

Weekly Aviation Headline News

WORLD NEWS

Vietnam Airlines and Expedia Group sign MoU

Vietnam Airlines, and Expedia Group, announced a memorandum of understanding (MOU), expanding their existing relationship to a global scale. The agreement will promote and facilitate travel bookings and sales through Expedia Group's global online platform. The two parties intend to collaborate in areas of mutual interest to enhance customer experience, expand market reach, and increase revenue streams. The agreement will see Vietnam Airlines' fares and inventory available on Expedia Group's platform, ensuring real-time availability, accurate pricing, and seamless booking processes.

Jazeera Airways reports strong first half of 2023

Jazeera Airways announced financial results for the first half (1H) of 2023 with total revenues up 26.1% to KD97.85 million (US\$317.8m) and operating profits of KD9.35 million (US\$30.38m). Net profit for the period was KD6.27 million (US\$20.37m) compared to KD7.38 million (US\$23.98m) for the same period last year, but profits for the last year also included a "one-off" gain of KD1.73 million (US\$5.62m) from the airline's sale and lease-back of engines. With a strong demand for air travel, Jazeera's passenger traffic showed a 40.9% increase to 2.1 million for the first half of 2023. Load factors also increased by 4.1% to reach 78.1% in H1.

National Air Cargo partners with Etihad Cargo

U.S. based National Airlines, a division of National Air Cargo Group, Inc., has entered an interline agreement with the Middle East's Etihad Cargo to successfully roll out the ICAIR23 programme for the United States Postal Service (USPS). This agreement initiates a unique partnership, as it combines National's extensive experience in providing international freight transportation services with Etihad Cargo's global commercial network.



Cathay Pacific is buying up to 32 A321neo and A320neo aircraft.

© Cathay Pacific

China airline capacity close to pre-pandemic levels And Cathay Pacific beefs up Hong Kong hub

The latest aviation industry barometer from aviation advisory firm IBA reveals that passenger ASKs from Chinese operators were trending at 96% of 2019 levels in July 2023, a strong increase from 89% in June 2023.

In July 2023, there were approximately 3.04 million commercial passenger flights, compared to 2.82 million in June 2023, while 2.64 million flights were recorded in July 2022. Chinese operators recorded 451k commercial

recovery. "By the end of 2024, we expect to see Hong Kong's traffic return to pre-crisis levels. And it is encouraging to see the Hong Kong government preparing for this with measures to ensure that the workers needed to support the recovery are available," he said.

Concurrently, the first half of 2023

The Cathay Group has also just announced its intention to purchase up to 32 Airbus A321neo and A320neo aircraft as it continues to invest in expanding and modernising its fleet and growing flight connectivity at the Hong Kong aviation hub. These aircraft are expected to be delivered by 2029

and will join the fleets of Cathay Pacific and Hong Kong Express, principally serving destinations in the Chinese Mainland and elsewhere in Asia.

“By the end of 2024, we expect to see Hong Kong's traffic return to pre-crisis levels, it is encouraging to see the Hong Kong government preparing for this.”

Willie Walsh, IATA's Director General

passenger flights in July 2023, compared to 388k in June 2023 and 296k in June 2022, according to IBA data. The situation is looking bright for Hong Kong, according to findings by IATA following a revision that brings Hong Kong's recovery in line with expectations for a faster recovery in the Asia-Pacific region. Last month, Willie Walsh, IATA's Director General said China's earlier than expected reopening was providing a much-needed boost to the passenger

has been a positive period for the Cathay Group, as they work to rebuild connectivity at the Hong Kong international aviation hub following the full reopening of borders in Hong Kong and in the Chinese Mainland. As Hong Kong's home carrier, the group said in a financial statement that the focus has been on adding more flights and more destinations to cater to the growing demand for travel, and the group is making good progress in these efforts.

Hong Kong Express Airways Limited recorded an after-tax profit of HK\$333 million in the first half of 2023, compared with a HK\$824 million loss in the first half of 2022. In the first half of 2023, flight capacity amounted to 4,054 million available seat kilometres, reflecting the airline's substantially increased capacity following the reopening of borders in Hong Kong, the Chinese Mainland and the Asia region.

AIRCRAFT & ENGINE NEWS

IBA forecasts oversupply of 737-800 P2F aircraft

Aviation market intelligence and consultancy company IBA, has revealed there are signals of potential oversupply of the Boeing 737-800 passenger-to-freighter (P2F) aircraft, with 60 conversions forecast for this year alone. IBA highlighted data from its aviation intelligence platform, IBA Insight, which shows that the 737-800 has been converted at a faster rate than any other P2F programme. In the six years since the first conversions, the 737-800 P2F has grown rapidly to 200 aircraft. Comparatively, it took the 757-200 P2F and 767-300ER P2F fleets 15 years to reach this size. The total 737-800 P2F fleet is on course to surpass the 757-200 P2F fleet of 311 aircraft, which IBA believes suggests a risk of oversupply based on the rapid fleet growth. Indeed, the 737-800 continues to lead the narrow-body conversion market, with conversions of the A321-200 remaining steady as expected – with 20 planned for this year. In the wide-body market, Boeing 767-300ER conversions continue to outpace A330-300s, which IBA Insight forecasts to be 30 and seven respectively in 2023. For the active wide-body freighter fleet, the Boeing 777F continues to grow its leading position with a fleet of 240 in July 2023. The 767-300F was ranked close behind with 228, but the MD-11F has declined to 84 freighters in July 2023. IBA's ISTAT-certified Senior Appraisers provided an update on cargo traffic, capacity and load factors. They highlighted that in the first quarter of 2023, Available Freight Tonne Kilometres (AFTKs) were at 2% below 2019 levels, but IBA forecasts they will be 4% above 2019 levels at the start of 2024. IBA also forecasts that load factors will return to pre-COVID levels as capacity recovers through 2023. It was recognised that near-term headwinds to demand and consumer spending, coupled with the ongoing recovery in belly capacity, will likely result in yields softening over the next two years. However, IBA anticipates that this will still remain elevated to 2019 levels by around 58% for 2023. Turning to lease rates, converted narrow-body values and lease rates have softened compared to wide-bodies which are tighter in supply. This is exemplified by the A330-300P2F, which had a lease rate of US\$351,000 per month in January of this year. By July, it had increased by almost 3% to US\$361,000. (£1.00 = US\$1.27 at time of publication).

Orders and deliveries – Boeing and Airbus

Airbus v Boeing: Orders and Deliveries

July 2023 YTD

Airbus			Boeing		
Type	Orders	Deliveries	Type	Orders	Deliveries
A220	33	30	737	295	249
A320 Family	952	305	747	0	1
A330	7	17	767	15	12
A350	109	29	777	9	12
A380	0	0	787	148	35
Total	1101	381	Total	467	309

Source: Airbus

Source: Boeing

Airbus recorded 60 orders in July, and delivered 65 aircraft to 36 operators. Boeing generated 52 orders during the same month including 39 B787s for Saudia.

Boeing delivered 43 aircraft with United taking the most deliveries with 9 B737 MAX jets.

Falko outlines Q2 2023 portfolio activity



Falko has delivered a fifth Embraer E195-E2 jet to Porter Airlines during the second quarter

© Falko

Falko Regional Aircraft Limited (Falko), the asset manager and aircraft lessor focused solely on the regional aircraft sector, has provided a summary of its Q2 2023 market activity. During the quarter Falko added a further Embraer E195-E2 to the portfolio having taken delivery of its fifth E195-E2 aircraft. This was the final delivery in a previously announced five-aircraft sale-and-leaseback transaction with Porter Airlines. Leases relating to six aircraft, a combination of regional jets and turboprops, were also extended during the quarter. Purchase documentation was signed in relation to the acquisition of four aircraft on lease to an African carrier with completion expected in the third quarter. In addition, Falko has signed Letters of Intent in relation to the sale of one aircraft and the placement of eight aircraft for lease with customers in Europe and Africa. In total, Falko's second-quarter activity related to 20 separate aircraft transactions with nine different airline customers operating in Australia, Asia, Africa, Europe as well as both North and South America. Activity was focused primarily on the regional jet sector in particular Embraer EJet aircraft with the final delivery of the E195-E2 to Porter Airlines as well as the aircraft placements and lease extensions involving E170, E175 and E190 types. As of June 30, 2023, Falko's portfolio totalled 264 aircraft on lease to 44 customers worldwide.

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AIRCRAFT & ENGINE NEWS

High Ridge Aviation acquires first aircraft from Aergo



Boeing 737-MAX 8 in Lynx Air livery

© High Ridge Aviation

The first aircraft in High Ridge Aviation's portfolio has been identified as MSN 44312, a Boeing MAX 8 in operation with Lynx Air purchased from Aergo Capital (Aergo). The transaction was completed on June 28. The MAX 8 registered C-GJSL marked the first aircraft delivery to the newly re-branded Lynx Air in February 2022. Lynx Air is a Canadian ultra-low-cost carrier based in Calgary, Alberta. It was formerly known as Enerjet and rebranded as Lynx Air in 2021. It operates flights within Canada and the United States with a fleet of brand-new Boeing 737 aircraft.

AirStream arranges sale of four Dash 8-Q400 aircraft to Sky Alps

Aircraft remarketing specialist Airstream International Group has arranged the sale of four ex-Air Berlin Dash 8-Q400 aircraft to Sky Alps SRL in Italy. The aircraft were sold on behalf of Declan Taite of Kroll, Liquidator of NAC Aviation 9 Limited (in liquidation). The aircraft, serial numbers 4234, 4239, 4245 and 4250 add to Sky Alps growing fleet of Q400 aircraft. Sky Alps operates a mix of scheduled and charter flights out of its Bolzano, Italy, base. Airstream has been very active placing DHC-8 aircraft, successfully arranging the sale or lease of 37 Bombardier aircraft in the last seven years. Airstream provides aircraft sales, leasing and financing services for an international client base that includes airlines, government organisations, lessors, investors and financial institutions as well as part-out organisations. Now in its 35th year of trading, Airstream has successfully completed transactions involving more than 660 aircraft.



© Airstream has arranged the sale of four Dash 8-Q400 aircraft to Sky Alps

ST Engineering sells 11 narrow-body aircraft to Keystone



Different narrow-body aircraft

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ST Engineering has sold 11 new-generation and current-generation narrow-body aircraft by its Aviation Asset Management business to Keystone Holdings (Global) Pte. Ltd. (Keystone). Keystone is a 50-50 joint venture between ST Engineering's Commercial Aerospace and Sojitz Corporation. This sale is consistent with the Group's strategy of working with partners to grow its Aviation Asset Management business, thereby enabling the provision of aircraft lifecycle asset management and support solutions to customers. The sale will also allow the group to improve capital efficiency by reducing capital employed. Lease innovation transactions related to the sale will be progressively achieved through end 2023. Jeffrey Lam, Commercial Aerospace President of ST Engineering, said, "This transaction allows us to expand our asset management operations while improving capital efficiency. Doing so also enables us to focus on our core strengths in lease

management and MRO while working with our valued partners to offer more options to the market." Tatsuhiko Niitaka, Executive Officer of Sojitz Corporation, said, "We have partnered with ST Engineering from 2016 through Keystone, and we are pleased to acquire this attractive portfolio. This will support and expand Keystone's portfolio and reinforce our strategy of expanding our presence in the market and establishing relationships with other companies." ST Engineering's Aviation Asset Management business invests in and manages aircraft and aircraft engine asset portfolios. As an asset manager, it has a strong track record in deal origination, financing, securitisation, lease management, technical asset management, re-marketing and repossession. In addition to leasing solutions, ST Engineering provides total lifecycle asset management and support solutions. These include turnkey aircraft and cabin re-configuration services, aircraft and engine MRO as well as freighter conversion.

MRO & PRODUCTION NEWS

Spirit AeroSystems and Oak Ridge National Laboratory partner to shape future of aerospace

Spirit AeroSystems (Spirit) has announced a significant strategic collaboration with the Oak Ridge National Laboratory Manufacturing Demonstration Facility, overseen by the University of Tennessee Battelle. This dynamic partnership is aimed at pioneering applications in hypersonic travel and next-generation aircraft. The combined efforts of Spirit and Oak Ridge National Laboratory will be concentrated on establishing efficient, scalable manufacturing techniques for advanced materials catering to the commercial, defence, and space aerospace sectors. A focal point of their collaboration will involve exploring cutting-edge approaches to high-temperature, in-situ process monitoring and predictive modelling. These advancements will play a pivotal role in certifying the performance of carbon and ceramic composites, along

AIRCRAFT & ENGINE NEWS

Cessna SkyCourier attains ANAC certification



The Cessna SkyCourier has received type certification by ANAC
© Textron Aviation

Textron Aviation has released that the Cessna SkyCourier twin utility turboprop has been awarded type certification by the National Civil Aviation Authority of Brazil (ANAC), paving the way for the aircraft to serve the dynamic and expansive Brazilian market and cater to its diverse aviation needs. "The Cessna SkyCourier's high payload capacity, short take-off and landing (STOL) capability, and cost-efficiency make it a great choice for operators in Brazil," said Lannie O'Bannon, Senior Vice President, Global Sales and Flight Operations. "The aircraft's versatility and performance equip customers in the region with smart solutions for their unique missions and circumstances." The aircraft offers an unparalleled combination of performance, capacity and capability, positioning it as a catalyst for enhanced regional connectivity, efficient cargo transportation, and reliable regional passenger operations. The SkyCourier is an ideal fit for Brazil's diverse geography, remote locations and growing demand for air transportation. The SkyCourier's adaptability allows for seamless transitions between different mission profiles, including passenger transport, cargo delivery and special missions operations. With its short take-off and landing capability, the aircraft can operate from smaller runways, reaching remote communities and serving locations with limited infrastructure. Additionally, the recently certified gravel kit option further expands the SkyCourier's capability to operate from unimproved runways.



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MRO & PRODUCTION NEWS

with additive manufactured alloys, based on microstructure principles. Additionally, the research teams will delve into various processing methods for materials capable of withstanding extreme heat and challenging environments. This includes the expansion of a thermal protection system tailored for aerospace platforms. Dr. Sean Black, Senior Vice President, Chief Technology Officer, and Chief Engineer at Spirit AeroSystems, highlighted the potential of this endeavour, emphasizing its contribution to American manufacturing and emissions reduction through the Department of Energy's Industrial Demonstration Programme. He stressed that efficient production of these advanced materials, coupled with the right manufacturing techniques, machinery, and tools, could drive success in designing and modelling fully integrated aerospace systems for both commercial and defence purposes. The Oak Ridge National Laboratory Manufacturing Demonstration Facility stands as the nation's foremost advanced manufacturing research establishment. It focuses on a wide spectrum of manufacturing domains, including analysis and simulation, composites and polymer systems, metal powder systems, metrology and characterization, machine tooling, large-scale metal systems, and robotics and automation. The facility, in collaboration with industry partners, is dedicated to showcasing the latest strides in new manufacturing processes, systems, and materials. Through this collaboration, Spirit AeroSystems and Oak Ridge National Laboratory aim to shape the future landscape of aerospace manufacturing and technology.

C&L Aviation Group expands ATR 42 aircraft parts programme

Strengthening its commitment to bolster ATR aircraft support worldwide, C&L Aerospace, a subsidiary of the C&L Aviation Group, has finalised the purchase and disassembly of an ATR 42-500 aircraft. This comprehensive endeavour encompasses the acquisition of vital components such as engines, landing gear, propeller blades, leading edges and flight controls. Notably, this marks the company's ninth ATR aircraft disassembly for parts within the last three years. "We are unceasingly enhancing our ATR parts inventory to fulfil the demands of global operators," affirmed Warrick Hood,

AIRCRAFT & ENGINE NEWS

Cathay Group intends to purchase up to 32 new single-aisle aircraft



© Cathay Pacific

The Cathay Group has announced its plan to buy as many as 32 Airbus A321neo and A320neo aircraft, as part of its ongoing investment in expanding and modernising its fleet and enhancing flight connectivity at the Hong Kong international aviation hub. This move will increase the Group's total new aircraft deliveries to over 70. These planes are expected to be delivered by 2029 and will be integrated into the fleets of Cathay Pacific and HK Express. They will primarily serve destinations in mainland China and other parts of Asia. Ronald Lam, Chief Executive Officer of Cathay Group, stated: "We are dedicated to investing in the long-term future of the Group and the Hong Kong international aviation hub, which is projected to experience significant growth with the implementation of the Three-Runway System. These aircraft models have been performing admirably for Cathay Pacific and HK Express, enabling us to fortify the expansion of our network in mainland China and the broader Asian region for the benefit of our passengers". The Group has already received 13 planes from its initial order of 32 A321neos placed back in 2017.

GENx engine family surpasses 50 million flight-hours



The GENx-1B engine powers the Boeing Dreamliner

© GE

The GENx engine family has surpassed the 50 million flight hour mark in less than 12 years, the fastest rate ever for a commercial wide-body engine. The GENx-1B, which powers the Boeing 787 Dreamliner family, has accumulated nearly 32 million hours since entering service in 2012. The GENx-2B has accumulated 18 million hours since entering service in 2011 on the Boeing 747-8. Combined, the GENx engine family is currently in service with more than 70 operators around the world and is averaging a total of over 450,000 flight hours monthly. It achieved the 50 million flight hours mark faster than GE's other wide-body engine lines. "We are thrilled with the performance and staying power of the engine," said Dave Kircher, general manager for the GENx programme at GE Aerospace. "We appreciate all of our valued customers for helping the GENx engine hit this milestone and look forward to the next 50 million hours of distinguished performance with operators around the world." The GENx engine family is the fastest-selling, high-thrust engine in GE history with nearly 3,000 engines in service and on backlog, including spares. Representing a giant leap forward in propulsion technology, GENx uses lightweight durable materials and advanced design processes to reduce weight, improve performance and lower maintenance. With its superior efficiency, the engine has powered some of the furthest airline routes, including a record-breaking distance flight in 2020 between Papeete in French Polynesia and Paris, covering a distance of 9,765 miles (15,715 kilometres; 8,485 nmi).

MRO & PRODUCTION NEWS

Senior Vice President of C&L Aerospace. "C&L stands committed to being a steadfast, long-term support provider within the ATR market, offering an array of services including PW127 engine sales, leasing, repair management, spare parts provisioning, and more." With a progressive trajectory in ATR- and PW127-series engine support spanning multiple years, C&L has solidified its presence as a premier industry player. Beyond the ATR parts programme, the company's comprehensive ATR support initiative encompasses PMA development, rotatable components, leading edges, propeller maintenance, engine support, consignment services and pool agreements. These integrated efforts, coupled with substantial investments in multi-million-dollar parts acquisitions and ATR disassembly projects, have culminated in a substantial inventory poised to cater to the diverse needs of operators worldwide.

FINANCIAL NEWS

Brussels Airlines improves 2022 quarter result by 87%

Brussels Airlines has closed its first semester of 2023 at -€12 million, an improvement of 87% compared to the previous year. The first quarter ended at -€44 million, in-line with expectations and seasonality of the aviation business - and the second quarter closed at €31 million Adjusted EBIT. The more stable fuel prices, the increasing demand and higher yields provide the confidence that the airline will reach solid black numbers for the whole of 2023. In the first half of 2023, Brussels Airlines welcomed 3.95 million passengers on board its flights. This is a rise of 45% compared to the same period last year. The airline increased its revenue by €253 million, or 56%, year-on-year to €705 million in the first half year of 2023 (previous year: €452 million), thanks to increased demand, a more stable operational performance and higher yields. Two wet-lease aircraft and the integration of two medium-haul aircraft in the fleet lead to a higher offer in medium-haul flights. Operating expenses went up, in-line with the production increase such as an increase of 34% of flights - by a total of €184 million or 32% to €756 million (previous year: €572 million). The expenses were also highly impacted by the full-year effect of inflation and higher airport fees and charges. As a result, the Adjusted EBIT in the reporting period amounted to -€12 million (previous year: -€89 million), an improvement of 87% compared to the first semester of 2022. The second quarter only, resulted in a

Eve collaborates with DHL to craft innovative supply chain model for eVTOL support

Eve Air Mobility (Eve) and DHL Supply Chain, a global leader in the realm of warehousing and distribution, have jointly unveiled a Memorandum of Understanding (MoU) that signals their intent to develop a supply chain tailored to support Eve's electric vertical take-off and landing (eVTOL) aircraft operation. This partnership seeks to comprehensively explore the unique demands and characteristics inherent to eVTOLs, with a focal point on



Eve and DHL Supply Chain will work to identify emerging supply chains' main demands and characteristics © Eve

efficient provisioning of spare parts and essentials, notably batteries. The collaboration will encompass aspects such as transportation methods, frequency of deliveries, logistics partners, storage locations, as well as environmentally conscious disposal strategies. Luiz Mauad, Vice President of Services and Operations Solutions at Eve commented: "Our mission to revolutionise urban air mobility also presents intricate logistical challenges. By combining DHL's profound expertise in diverse industries, including aeronautics, with the innovative spirit of both entities, we are poised to ensure the seamless and secure operation of eVTOLs. In addition to optimising logistics, our shared commitment is to curtail the environmental footprint of the supply chain, aligning with our overarching goal of providing sustainable solutions." Mauricio Almeida, Vice President of the Automotive, Technology, and Consumer sectors at DHL Supply Chain, expressed enthusiasm for shaping the mobility landscape alongside Eve Air Mobility. "Initiatives of this calibre resonate with our Environmental, Social and Governance (ESG) mission. Leveraging our accumulated wisdom and expertise, we are dedicated to propelling another remarkable project nurtured by the Brazilian aerospace industry, which will inevitably yield benefits for metropolises globally." The forthcoming logistics study, borne out of this strategic partnership, will encompass the comprehensive distribution of components and materials necessary for maintenance and repairs. A central point of this effort will be the meticulous handling of battery logistics, a crucial element within the eVTOL landscape. DHL's established prowess in battery management across a spectrum of industries will serve as a foundational asset. Moreover, the collaboration will extend its purview to optimising supply chain operations for general requisites to vertiports, with the aim of streamlining overall business processes. This pioneering partnership between Eve and DHL marks a significant stride toward enhancing the operational efficiency and sustainability of the growing eVTOL industry.

AEI B737-800SF freighter conversion ordered by Serve Air



Serve Air cargo loading

© Serve Air

Aeronautical Engineers (AEI) has confirmed that Democratic Republic of Congo-based Serve Air has ordered its first AEI B737-800SF freighter conversion. The aircraft, (MSN 30517) has already commenced modification and will be redelivered to Serve Air in early November. All conversion related touch labour and maintenance is being performed by the authorised AEI conversion centre Commercial Jet in Dothan, Alabama. "While the narrow-body conversion market demand from leasing companies has slowed over the last few months, new orders for our B737-800SF freighter coming directly from operators continues to remain strong," stated Robert T. Convey, AEI Senior Vice President Sales and Marketing. "Serve Air recently purchased an AEI B737-800SF from China Aircraft Leasing Group Holdings Limited and is currently operating the freighter." The company is the first operator of the B737-800SF in the Democratic Republic of Congo. Serve Air expects to increase its fleet of AEI B737-800SF freighters to a total of six aircraft in the coming years. The AEI converted B737-800SF freighter offers a main deck payload of up to 52,700 lbs. (23,904 kg) and incorporates eleven full-height 88" x 125" container positions, plus an additional position for an AEP/AEH. The conversion also incorporates new floor beams aft of the wing box, a large 86" x 137" Main Cargo Door with a single vent door system.

FINANCIAL NEWS

profit of €31 million. (£1.00 = €1.15 at time of publication)

TUI Group reports significant increase in earnings

The TUI Group is experiencing very high demand for holiday travel. For the first time since the beginning of the pandemic, the Group closed the third financial quarter profitably. All segments showed a positive operating performance and contributed to the improvement in earnings. The growth sector Hotels & Resorts reported underlying earnings above pre-crisis levels for the fifth consecutive quarter. With continued strong bookings, the Group confirms its expectation of a significantly higher underlying EBIT for the full year 2023. This is the first quarterly report from the Group since the start of the pandemic that no longer includes government funding. The WSF aid was fully repaid in the reporting period. The banks' credit lines are currently undrawn. The Group significantly reduced net debt by €1.1 billion in the period under review, to €2.2 billion

SIAEC completes acquisition of 49% share capital of PAES

Further to the announcement dated February 13, 2020, SIA Engineering Company Limited (SIAEC) has released that SIAEC's acquisition of 49% of the share capital of PAES was completed on August 10, 2023. The consideration for SIAEC's acquisition of the 49% stake from Pos Aviation Sdn Bhd (PASB) was MYR4 million in



Aircraft handling

© POS Aviation

cash. This was arrived at after arm's-length negotiations on a willing-buyer, willing-seller basis, and after considering, inter alia, the net asset value and financial performance of PAES. Following completion of the acquisition, PAES has become an associated company of SIAEC, and PASB holds the remaining 51% of the share capital of PAES. This acquisition expands SIAEC's geographical presence to 36 stations in eight countries, enabling it to serve an even broader customer base across multiple locations in the Asia-Pacific region. The relative figures computed pursuant to Rule 1006 of the Listing Manual of the Singapore Exchange Securities Trading Limited are less than 5%. The transaction is not expected to have a material impact on the net tangible assets per share or the earnings per share of the SIAEC Group for the financial year ending March 31, 2024. Pos Aviation is a licensed independent ground handler in Malaysia that provides comprehensive services to commercial and private airlines operating into and through Malaysian airports. This includes five main business segments comprising ground handling, cargo handling, inflight catering, aircraft maintenance and engineering as well as regional eCommerce distribution hub. (£1.00 = MYR5.83 at time of publication).



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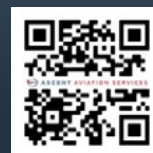
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FINANCIAL NEWS

as of June 30, 2023. TUI CEO Sebastian Ebel, presented the quarterly figures in Hanover: “Summer 2023 is going very well and demand for holidays remains high. The Mediterranean remains the most sought-after destination for summer holidays. The heatwave in Northern Europe in June and the wildfires in Southern Europe have only dampened temporarily the previously strong development – but overall it will be a very good travel summer and a good year for TUI in 2023. For the full year we continue to expect a significant year-on-year increase in underlying EBIT. We are investing today to continue to significantly grow profitably in the future. We continue to drive TUI’s transformation and strengthen our competitive position by investing in our profitable growth areas.” In the reporting period April to June 2023, TUI recorded high demand for holidays and good operating business with 5.5 million guests (previous year: 5.1 million). Consequently, the third financial quarter was closed profitably for the first time since the beginning of the pandemic with underlying EBIT of €169 million (previous year: €-27 million). Revenue improved significantly by €900 million, or 19%, to €5.3 billion (previous year: €4.4 billion). (£1.00 = €1.15 at time of publication).

Archer secures US\$215 million from various investors

Archer Aviation, a leader in electric vertical take-off and landing (eVTOL) aircraft, has reported operating and financial results for the second quarter ended June 30, 2023. The company reported total operating expenses of US\$181.4 million and a net loss of US\$-184.1 million. Cash, cash equivalents and short-term investments stood at US\$407.6 million at the end of June. In tandem with earnings, Archer made a series of announcements that reinforce its path to FAA certification and commercial operations in 2025. Archer has landed a US\$215 million equity investment from industry leaders Stellantis, Boeing and United Airlines, as well as other financial institutions, including ARK Invest, increasing the company’s total funding to over US\$1.1 billion to date, received FAA approval to begin flying its Midnight eVTOL aircraft and reached an agreement with Boeing and Wisk to enter into an autonomous flight collaboration and settle litigation between the companies. Additionally, Archer announced that it is on track to complete what it believes will be the first ever eVTOL aircraft delivery to a customer as part of its recently announced contracts with the Department of Defence (DoD). These announcements come on the heels of the FAA Administrator leaving to join Archer and the DoD

WLFC reports second-quarter pre-tax income of US\$19.0 million

Willis Lease Finance Corporation (WLFC) has reported second-quarter 2023 total revenues of US\$109.0 million and pre-tax earnings of US\$19.0 million. For the three months ended June 30, 2023, aggregate lease rent and maintenance reserve revenues were US\$89.8 million and spare parts and equipment sales were US\$4.6 million. The company reported increased total revenues in the second quarter when compared to the prior-year period, primarily due to an increase in the company’s core lease rent and short-term main-



© WLFC

tenance revenues driven by continued global recovery in travel. Lease rent revenue increased by US\$17.7 million, or 48.3%, to US\$54.4 million in the second quarter of 2023, compared to US\$36.7 million in the second quarter of 2022. The increase is due to an increase in the number of engines acquired and placed on lease, including an increase in utilisation compared to that of the prior period. Maintenance reserve revenue was US\$35.4 million, an increase of 46.1%, compared to US\$24.2 million in the same quarter of 2022. There was US\$6.8 million long-term maintenance revenue recognised for the three months ended June 30, 2023, compared to US\$15.1 million in the comparable prior period. “Non-reimbursable” maintenance reserve revenue is directly influenced by on-lease engine flight hours and cycles. Engines out on lease with “non-reimbursable” usage fees generated US\$28.6 million of short-term maintenance revenues, compared to US\$9.2 million in the comparable prior period. As of June 30, 2023, and December 31, 2022, there was US\$19.8 million and US\$6.3 million, respectively, of cumulative deferred in-substance fixed payment use fees included in “Unearned revenue.” Spare parts and equipment sales decreased to US\$4.6 million in the second quarter, compared to US\$6.8 million in the second quarter of 2022. Gain on sale of leased equipment was US\$4.5 million, reflecting the sale of two engines and other parts and equipment from the lease portfolio. Gain on sale of leased equipment was US\$0.5 million in the second quarter of 2022, reflecting the sale of eight engines. There was no gain on sale of financial assets during the second quarter of 2023 as it did not sell any notes receivable. Gain on sale of financial assets was US\$3.1 million in the second quarter of 2022, reflecting the sale of four notes receivable. The company generated US\$19.0 million of pre-tax income in the second quarter of 2023, a 73.2% increase as compared to pre-tax income of US\$11.0 million in the second quarter of 2022. The book value of lease assets the company owns directly or through joint ventures, inclusive of its notes receivable, maintenance rights, and investments in sales-type leases, was US\$2,551.3 million on June 30, 2023. The company also managed 339 engines, aircraft and related equipment on behalf of other parties. £1.00 = US\$1.27 at time of publication).

Wheels Up faces closure as post-pandemic demand drops



© Wheels Up

Wheels Up Experience (Wheels Up), the private aircraft charter enterprise faces closure as demand for personal air transport continues to fall post the COVID-19 pandemic. The warning comes despite Delta Air Lines providing the business with substantial short-term funding. Wheels Up charts private aircraft to clients by the hour and according to data from Argus International, demand has fallen noticeably, with July 2023 figures showing flights were down 3.6% compared to July 2022. Delta’s loan came in the form of a promissory note while Wheels Up seeks other strategic partnerships, though the size of the loan has not been disclosed. Wheels Up, which cancelled an earnings call scheduled for Wednesday, August 9, said U.S. private jet operator Airshare had entered into a non-binding agreement with the company to acquire its non-core aircraft management business. Airshare said with this potential acquisition it would have aircraft management customers across the U.S. Wheels up has fallen victim to the fact that there was a huge growth in private jet travel because people avoided commercial airlines during the pandemic, but as commercial travel has recovered, it has hit private operators. Wheels Up is a provider of “on demand” private aviation in the United States and one of the largest private aviation companies in the world. It was founded in 2013 by Kenny Dichter, using a membership/on-demand business model.

FINANCIAL NEWS

awarding Archer the largest total contract value of any eVTOL company. (£1.00 = US\$1.27 at time of publication).

Passenger growth provides boost to Fraport financial performance

Ending June 2023, the first half of the year has seen major growth across all financial sectors of Fraport, the global airport company. This has been fuelled by a noticeable increase in passenger numbers at the Group's airports. Group revenue rose by 33.8% year-on-year to €1,804.3 million in the first six months of 2023. The operating result or EBITDA (earnings before interest, taxes, depreciation, and amortization) reached €481.4 million, up 17.9%. The Group result (or net profit) rose to €85.0 million in the reporting period. In the first half of 2022, this key figure was still negative at minus €53.1 million, due to a one-off effect. Dr Stefan Schulte, CEO of Fraport AG, said: "In the second quarter of 2023, the positive performance continued from the start of the year. We are seeing sustained recovery in passenger demand across our

Western Global Airlines files for Chapter 11 bankruptcy protection



Western Global Airlines MD-11F aircraft © Alex Rivera

Estero, Florida-based Western Global Airlines has filed for Chapter 11 bankruptcy protection. The company operates chartered cargo jets for the military and other organisations. The carrier is undergoing restructuring with the help of US\$77 million in financing from creditors and bondholders. The filing was not unexpected after revenues fell heavily and a heavy debt load. Western Global founder and CEO Jim Neff reinvested in the company along with new investors and existing stakeholders, according to the announcement. The reorganisation will reduce the company's debt by more than US\$450 million and give the cash-strapped airline capital to operate its aging fleet of 21 freighters, two-thirds of which are currently out of service. "WGA will continue to operate as usual and provide reliable and safe service to its customers throughout the reorganisation process and going forward. The company, the founder, the plan investors, and the ad hoc group (bondholders) are focused on moving through this process expeditiously and thoughtfully to the benefit of employees, customers, and other stakeholders," Western Global said. Western Global's business has substantially declined in the past year from the peak shipping demand triggered by the coronavirus pandemic, which has made it harder to make debt payments and leading to a liquidity crunch. The overall market is down 7% to 10% over the past 16 months and airlines are reporting appreciably lower revenues for cargo. Amazon, Western Global's largest customer, ended its contract in January. Western Global has a fleet of aging MD-11 and Boeing 747-400 freighters that are expensive to operate and maintain. Fifteen of its 21 aircraft are older than 25 years and the average fleet age is 28.4 years. Western Global said its restructuring adviser is FTI Consulting and that Seabury, an Accenture company, is acting as commercial adviser. (£1.00 = US\$1.27 at time of publication).

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portfolio of global airports. At our home base in Frankfurt, passenger numbers recovered to 80% of pre-crisis levels in the first half of 2023. We expect passenger traffic to further grow at Frankfurt Airport during the full year – including a rise in the share of business travellers. Our leisure-dominated Group airports worldwide have benefited most from the ongoing strong demand for holiday travel. This is particularly true for the Greek airports, which continued to clearly surpass the levels from pre-crisis 2019 during the first six months. With the operating result (EBITDA) improving to €481.4 million, the Group's operating profit (EBIT) increased to €245.9 million in the first half of 2023, up 35.2% year-on-year. Correspondingly, operating cash flow grew to €293.8 million (6M/2022: €185.3 million). Free cash flow also improved noticeably to minus €377.5 million in the reporting period (6M/2022: minus €733.8 million). The achieved Group result (net profit) of €85.0 million translated into undiluted earnings per share of plus €0.87 (6M/2022: minus €0.53). (£1.00 = €1.15 at time of publication).

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In July, **Norwegian** carried 2.3 million passengers, the load factor was 92.4% and capacity was at its peak for the current year and 12% higher than July last year. Continued bookings throughout the month made by **Nordic** customers contributed to making this a historically strong July for the carrier. Norwegian had 2,308,417 passengers in July, up 5% from July 2022. The capacity (ASK) was 3,712 million seat kilometres, while actual passenger traffic (RPK) was 3,430 million seat kilometres. In July, Norwegian operated an average of 79 aircraft with a regularity, share of scheduled flights taking place, of 99.5%. Punctuality was at 73.2% in July, the share of

Flying Colours MRO to join Flexjet family of companies



Flying Colours is joining the Flexjet family of companies

© Flying Colours

Flexjet, the specialist in fractional jet ownership, has announced that Flying Colours is to join its family network of companies. Flying Colours is a maintenance, repair and overhaul (MRO) specialist and will further expand on Flexjet's maintenance and support network which currently includes facilities in the United States, Canada and Europe. "Bringing the capabilities of Constant Aviation, which Flexjet bought earlier this year, and now Flying Colours in-house enables us to ensure both the highest possible service quality and the maximum availability of aircraft for our owners," said Flexjet Chairman, Kenn Ricci. "Unlike other companies in our space that rely on third-party providers for their MRO needs, Flexjet now fully controls its maintenance and product support needs, and this aligns with our strategic vision of differentiating ourselves from the competition at every level and in every way. We're thrilled to welcome the talented Flying Colours team to Flexjet with their 40+ year history of excellence as a global leader in aircraft completions." Headquartered in Peterborough, Ontario, Canada, Flying Colours provides a comprehensive set of additional capabilities specifically focused on aircraft interior completions and refurbishments, as well as custom aircraft painting in addition to its MRO services. Flexjet's global maintenance facility footprint now includes 12 primary maintenance facilities and 30 geographically strategic AOG teams to provide field support to the fleet. This includes the new Flying Colours facilities at Peterborough Airport and at Spirit of St. Louis Airport (located west of St. Louis, Missouri). "One of the qualities most associated with Flexjet is our superior cabin experience, as exemplified by the more than 40 unique interiors in our LXi Cabin Collection. Flying Colours is renowned for the excellence of its paint and completion work, and this ensures that the interiors of our aircraft meet the world's highest standards," said Jay Heublein, Flexjet Senior Vice President of Maintenance. "This acquisition ensures that we can deliver on the commitment we made to our Owners to provide the best possible cabin experience."



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| • PW JT9D-7J Complete Engine in Stand | • LLP's | • Booster Spools | • Nozzles | • Moule |
| | • Various Tagged HPT | • LPT Shafts and Cases | • HPT Blades | • Bearings |
| | • LPT Stage Blades | • Air Seals | • HPT Nozzles | • & More! |

STARTING: AUG 16 - AT 7:00am EDT
ENDING: AUG 17 - AT 10:00am EDT

Asset Location: 2036 Stout Field W Dr. Indianapolis, IN 46241
Contact: Craig Thompson 858-210-8785 cthompson@hginc.com

OTHER NEWS

flights departing within 15 minutes of scheduled time. However, 95.3% of all departed flights arrived on schedule or within one hour of scheduled arrival time. The booking momentum remains promising and while July saw many last-minute bookings by Nordic travellers longing for sunnier destinations, this trend is continuing into August. In addition, booking rates for travels in September are strong.

The proposal negotiated last week between **Lufthansa Group** and **Vereinigung Cockpit** (VC) has now been fully accepted by the Pilots' union. The negotiations have resulted in the approval of a proposed new 'VTV' collective remuneration agreement and 'MTV' collective terms-of-employment agreement for the pilots of **Lufthansa Airline** and **Lufthansa Cargo**, who number some 5,200 people. The new VTV will remain effective until at least December 31, 2026, and the new MTV until at least December 31, 2027. Both agreements include a corresponding duty to maintain industrial peace throughout their validity. The new VTV and MTV agreements are still subject to editorial finalisation and the approval of the relevant bodies. The key elements of the agreement include a one-off payment of 3.75% of fixed annual compensation, up to a maximum of €3,000, in 2023, plus increases of 7% on December 1, 2023, 5% on January 1, 2025, and 5% on January 1, 2026. There will be more plannable leisure time and roster stability for pilots, including the fixing of ten free days a month and additional growth through the assimilation of former **Germanwings** pilots into

Air bp has unveiled the commencement of operations at a new supply hub situated in Paulínia, within the interior of São Paulo. Anticipated to become operational later in 2023, this novel hub will enhance logistical versatility and offer expanded choices for clients. Its scope will encompass servicing the aviation sector in São Paulo state, along with the crucial Central-West locations that hold significance for the agricultural domain. This initiative



Air bp operators in Brazil

© Air bp

will play a pivotal role in fostering synergies for bp's operations in Brazil, fostering seamless integration among other bp fuel enterprises, streamlining distribution and augmenting customer service adaptability. Aligned with Air bp's freshly minted strategy introduced in 2022, Brazil stands as a prime focus for investment and expansion, being one of the priority markets for the business. Ricardo Paganini, President of Air bp South America, remarks, "The introduction of this new supply centre within the interior of São Paulo fills us with immense pride. Beyond our time-honoured commitment to exceptional service and operational safety, we are poised to deliver heightened logistical efficiency and superior customer delivery." The investment thrust of Air bp in the country is further underscored by a fuel tank farm project at Congonhas Airport in São Paulo, SP, dedicated to servicing commercial and general aviation flights. Operations are slated to commence in 2024. Cumulatively, the two initiatives represent a combined investment of roughly BRL 50 million. Air bp asserts a significant presence in Brazil, spanning 40 locations, encompassing key sites such as Guarulhos (São Paulo), Viracopos (Campinas), and Galeão (Rio de Janeiro). Air bp is steadfast in its pursuit of becoming the preferred energy partner for sustainable aviation, recognising SAF as the foremost viable avenue to fulfil the industry's net-zero aspirations in the immediate and intermediate future. Earlier this year, Air bp heralded a ground-breaking milestone by initiating the inaugural sale of International Sustainability and Carbon Certification (ISCC) EU SAF, sourced from bp's Castellon refinery in Spain. This ISCC EU SAF, provided by Air bp, is derived from sustainably sourced feedstock originating from waste materials, co-processed alongside conventional fossil fuels. Air bp's commitment to pioneering test flights and investing in sustainable alternatives dates back to 2008.

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Lufthansa Airline. "This collective agreement with Vereinigung Cockpit will provide additional stability in our operations and thus also more reliability for our customers," said Lufthansa Group Executive Board Member and Labour Director Michael Niggemann. "With it we are improving not only our pilots' remuneration, but also their ability to maintain an effective balance between their profession and their private lives. This new agreement is not easy for us to conclude from an economic perspective," Niggemann continues. "But its long-term nature provides Lufthansa Airline with a sound planning foundation for the years ahead, particularly for its intended long-haul growth. The fact that the new agreement was found amicably around the negotiating table strengthens our social partnership, too."

INDUSTRY PEOPLE



Jacqueline Fernandez

- AerFin has announced the appointment of **Jacqueline Fernandez** in a newly created role of Head of Americas. Fernandez is an industry veteran with 30 years' experience in delivering aftermarket supply

chain solutions and has held senior leadership roles at Kellstrom, AerSale and most recently TrueAero as Senior Vice President of the Materials Group. In this new position she will be responsible for accelerating AerFin's presence in the region, driving high performance culture, developing and executing the company's revenue objectives and building long-term sustainable business with its valued customers. AerFin's SVP Sales, **James Bennett**, said: "I am so pleased to welcome someone of Jacqueline's stature to AerFin. Her track record speaks for itself. Not only does she possess a wealth of relevant sector experience and depth of customer relationship, she's also a proven leader which, in this new position, is such a critical attribute for us as we continue to build our team and infrastructure in the Americas".

- Atlantic Aviation, a prominent player in the aviation infrastructure sector boasting the second-largest chain of fixed-base operators (FBOs) across North America, has unveiled its latest strategic move. The company has announced that **Jeff Foland**



BAA Training is opening a new training centre in France, close to Orly Airport © ASG

Independent aviation training organisation BAA Training is expanding its geographical presence and opening its fourth simulator centre, BAA Training France, near Orly Airport in Paris. By the end of the year, two Boeing 737 NGs, an A320neo and a Boeing 747-400 simulator will be installed at the facility. It is expected that around over 2,000 pilots will be trained there annually. Olivier Mazzucchelli, CEO of Transavia

France, comments: "BAA Training and Transavia France share the same DNA: safety first and efficient operations with a fast-growing, entrepreneurial and agile mindset. BAA Training demonstrated its understanding of our needs from day one to support our growing and challenging training plan on B737NG and from Q3 2023 – on A320neo." Vytautas Ledakas, Managing Director of BAA Training France, adds: "The Paris location provides BAA Training with strategic advantages in terms of market access, industry connections, and the overall appeal to prospective trainees, both corporate customers and individual clients. It is a major aviation hub with multiple airports and is home to numerous airlines and aviation-related organizations. Therefore, we intend to position ourselves well to foster more collaboration and partnerships. Simulator slots are still available for interested customers in the near future." Currently, a B737 NG full-flight simulator and a Real Fire Fighting Trainer (RFFT) are fully operational for training sessions at BAA Training France. A full-flight simulator mirroring the wide-body Queen of the Skies, the B747, is undergoing preparatory work before commencing training in August. This marks a significant milestone for BAA Training as it is the first time in its history that a wide-body aircraft replica has been acquired. Furthermore, an A320neo, another B737 NG full-flight simulator, an A320/321 Door Trainer and an A320/321 CEET and slide are scheduled to arrive in the coming months. In addition to the training centre in France, BAA Training has training facilities in Lithuania, Spain, and Vietnam. The company is part of Avia Solutions Group (ASG).

AAPAV, a pilot academy within the **Rex Group**, has taken the initiative to recommence training for aspiring Chinese aviators at its Ballarat facility in Victoria, Australia. This marks the academy's first stride back into action since the easing of COVID restrictions. Chris Hine, the Managing Director of AAPAV, stated, "Despite the challenges posed by COVID, we persevered in training 56 Chinese cadets, enabling them to graduate unscathed by the pandemic's impact." He added, "This relaunch stands as a testament to the unwavering excellence and professionalism upheld by Rex's pilot academy." The comprehensive training programme spans a duration of 15 months, culminating in graduates being awarded a Commercial Pilot License (CPL), complete with a Multi Engine Instrument Rating (ME IR) and High-Performance Aircraft Training (HPAT) endorsement. Noteworthy is AAPAV's accreditation by the Civil Aviation Authority of China (CAAC) since 2009. Under the current authorization from CAAC, AAPAV can educate up to 168 cadet pilots annually, catering to the needs of Chinese airlines. Rex's pilot academies have garnered approval from five Civil Aviation authorities, spanning Australia, Vietnam, Singapore, China, and the Gulf States.



Student training

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INDUSTRY PEOPLE



Jeff Foland and Lou Pepper

will take the reins as Chief Executive Officer, succeeding the longstanding CEO **Lou Pepper**. The transition is scheduled to take effect on August 14, 2023. Having dedicated over three decades to his role, Lou Pepper will pivot to concentrate fully on his responsibilities as a key member of Atlantic Aviation's Board of Directors. With a wealth of experience spanning close to thirty years within the aviation, travel and transportation domains, Foland brings a formidable pedigree to his new role. His career encompasses notable positions as a senior executive at United Airlines and Hertz Global Holdings, institutions where he played a pivotal role for many years. Prior to his appointment at Atlantic Aviation, Foland held the position of President and CEO at The Parking Spot, the preeminent near-airport parking operator and real-estate proprietor in the United States, a position he assumed in 2018.



David Bentley

- AMETEK MRO Muirhead Avionics has welcomed **David Bentley** as the Divisional Vice President. Bringing a wealth of expertise from his prior leadership roles at Dowty/Smiths/GE and NORDAM spanning

over twenty years, Bentley has been entrusted with the role of Vice President and Business Unit Manager for the UK market. This appointment follows his successful tenure overseeing AMETEK MRO's ventures in the American Midwest. Renowned for his proficiency in optimising operational expenditure, Bentley's operational acumen is poised to play a pivotal role as he assumes a key position within Muirhead Avionics during this dynamic phase in the company's trajectory. Reflecting on the occasion, Bentley emphasised, "With a storied legacy of 73 years, Muirhead Avionics boasts an impressive track record. Our client base remains robust, having serviced in excess of 7,000 avionic

control components across a diverse array of aircraft types worldwide. These encompass instruments/indicators, weather and mission radar, audio and cockpit controls, ground support equipment, repair management, navigation and communication aids, flight data and cockpit recorder analysis and repair." In a development that underscores AMETEK MRO's commitment to growth, the relocation of AMETEK MRO Avtech's Florida operations to the UK is forthcoming and falls within Bentley's purview. Highlighting the significance of this integration, Bentley stated, "This move stands to substantially enrich our capabilities, encompassing Inertial Reference Units (IRUs), Multi-function Control and Display Units (MCDUs), autopilot systems and cockpit displays." As an embodiment of the company's forward-looking vision, the Muirhead Avionics facility is poised to transition from its current location to a cutting-edge, expansive facility in close proximity to London Heathrow. This strategic move not only augments repair capacities but also extends the canvas for future expansion. Bentley underscored his commitment to optimizing processes and diversifying the client base, citing these endeavours as paramount on his agenda.



Beata Stachowicz and Garret Dunne

- Specialist regional aircraft lessor, TrueNoord, has announced two key appointments, further strengthening its existing team of industry professionals. A new addition to the Amsterdam office, **Beata Stachowicz**, has assumed the position of Transaction Manager, and **Garret Dunne** has joined as Risk Director, based in Dublin. Dunne joins TrueNoord from Dubai Aerospace Enterprise where he worked for almost ten years, most recently holding the position of Risk Manager. Based in Dublin, Dunne brings extensive finance and strategy experience to this highly analytical position of Risk Director. Key responsibilities of his new role include risk analysis, debtor management and workouts. He comments, "What attracted me most to TrueNoord was the opportunity to join such a dynamic, professional, and forward-think-

ing lessor early in its growth phase. What the team have achieved with the business in a relatively short period is inspirational and I look forward to contributing my skills and knowledge to the Company's continued success." Stachowicz has an impressive background in aviation law. She holds a number of qualifications, most recently attaining an Executive master's degree in business administration, specialising in Aviation Management, at the University of Geneva, Switzerland. Augmented by her studies, Stachowicz has a deep understanding of the aviation industry, having held senior contract management positions at AerCap Holdings and BRE Leasing, as well as several positions at IATA (International Air Transport Association). In her new role of Transaction Manager at TrueNoord, she is responsible for managing aircraft delivery, redelivery and sale/purchase transactions. Stachowicz will also play a key role in managing aspects of the aircraft leasing lifecycle and ensuring lease compliance.

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THE AIRCRAFT AND ENGINE MARKETPLACE

Commercial Jet Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
A319-100	FPG Amentum	V2527M-A5	3705	2008	Now	Sale / Lease	Eoin Kirby	eoin.kirby@fpg-amentum.aero	+353 86 027 3163
A320-233ceo	FPG Amentum	V2527E-A5	4457	2010	Now	Sale / Lease	Lei Ma	ma.lei@fpg-amentum.aero	+852 9199 1875
A330-200	Doric	Trent 772B-60	1310	2012	Q2/2024	Sale / Lease	Maurick Groeneveld	maurick.groeneveld@doric.com	+49 69 247559-931
A330-200 EFW	ALTAVAIR	Trent 772B-60			Now	Sale / Lease	Clive Bowen	clive.bowen@altavair.com	+44 7899 892493
B737-800 SSF	GA Telesis		29884	2002	Now	Sale / Lease		aircraft@gatelesis.com	
B737-900	BBAM	CFM56-7B26/3	34953	2007	Now	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039
B777-300ER	BBAM	GE90-115BL	39237	2013	Feb 2024	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039

Regional Jet / Turboprop Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
SAAB 2000	Jetstream Aviation Capital	AE2100A	031	1996	Now	Sale / Lease	Donald Kamenz	dkamenz@jetstreamavcap.com	+1 (305) 447-1920 x 115
SAAB 340B CRG	Jetstream Aviation Capital	CT7-9B	224	1990	Now	Lease	Bill Jones	bjones@jetstreamavcap.com	+1 (305) 447-1920 x 102
SAAB 340B Plus	Jetstream Aviation Capital	CT7-9B	450	1998	Now	Lease	Bill Jones	bjones@jetstreamavcap.com	+1 (305) 447-1920 x 102

Commercial Engines

AE3007Engines	Sale / Lease	Company	Contact	Email	Phone
(2) AE3007A1E	Now - Sale	Aircraft and Engine Lease Corp.		fleetmanager@aelc.aero	
CF34 Engines	Sale / Lease	Company	Contact	Email	Phone
CF34-8E5	Now - Lease	Lufthansa Technik AERO Alzey	Kai Ebach	k.ebach@lhaero.com	+49-6731-497-368
CF34-10E5	Now - Lease				
CF34-8C5	Now - Lease				
(2) CF34-3A	Now - Sale	GNS	Shlomi Levi	shlomi@g-n-solutions.com	+972-52 850 8511
(2) CF34-10E5	Now - Sale / Lease	DASI	Joe Hutchings	joe.hutchings@dasi.com	+ 1 954-478-7195
(1) CF34-10E6	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) CF34-10E7	Now - Lease				
(1) CF34-8C5A1	Now - Sale/Lease/Exch.	Magellan Aviation Group	Bradley Hogan	bradley.hogan@magellangroup.net	+1 980.256.7120



THE AIRCRAFT AND ENGINE MARKETPLACE

Commercial Engines

CF6-80 Engines	Sale / Lease	Company	Contact	Email	Phone
(4) x CF6-80E1A4B	Q4/2023 - Sale	ALTAVAIR	Clive Bowen	clive.bowen@altavair.com	+44 7899 892493
CFM Engines	Sale / Lease	Company	Contact	Email	Phone
(1) CFM56-5B3/3	Now - Lease	FTAI Aviation LLC	Mark Napoles	mnapoles@ftaiaaviation.com	+1 786-785-0777
(1) CFM56-5B4/P	Now - Lease				
(1) CFM56-5B3/P	Now - Lease				
(1) CFM56-5B1/P	Now - Lease				
(1) CFM56-7B26	Now - Lease				
(1) CFM56-5B4/3	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(3) CFM56-5C4	Now - Lease				
(1) CFM56-7B26/3	Now - Lease				
(1) CFM56-7B27/3	Now - Lease				
(1) CFM56-5B4/P	Now - Sale/Lease/Exch.	AeroDirect	Sean Miller	SMiller@aerodirect.com	+1.404.229.3723
(1) CFM56-5B2/P	Now - Sale/Lease/Exch.				
(4) CFM56-5B5/P	Now - Sale / Lease	BBAM	Steve Zissis	info@bbam.com	+1 787 665 7040
(1) CFM56-5B4/P	Now - Sale / Lease				
(5) CFM56-5B6/P					
(2) CFM56-7B26/3	Now - Sale / Lease				
(1) CFM56-7B26	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) CFM56-5B4/P	Now - Lease				
(2) CFM56-5B4/3	Now - Lease				
(2) CFM56-5B4/3	Now - Sale / Lease	GA Telesis		engines@gatelesis.com	
GE90 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) GE90-94B	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(2) GE90-94B	Now - Sale/Lease/Exch.	BBAM	Steve Zissis	info@bbam.com	+1 787 665 7039
LEAP Engines	Sale / Lease	Company	Contact	Email	Phone
(3) LEAP-1B28	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) LEAP-1A26	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
PW1100G Engines	Sale / Lease	Company	Contact	Email	Phone
(1) PW1100G-JM	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) PW1521G-3	Now - Lease				
PW 4000 Engines	Sale / Lease	Company	Contact	Email	Phone
(2) PW4168A	Now - Sale / Lease	GA Telesis		engines@gatelesis.com	
(1) PW4168A	Q4/2022 - Sale	ALTAVAIR	Clive Bowen	clive.bowen@altavair.com	+44 7899 892493

THE AIRCRAFT AND ENGINE MARKETPLACE

Commercial Engines

PW Small Engines	Sale / Lease	Company	Contact	Email	Phone
PW121	Now - Sale	Lufthansa Technik AERO Alzey	Kai Ebach	k.ebach@lhaero.com	+49-6731-497-368
PW127F	Now - Sale				
PW150A	Now - Sale / Lease				
PW127M	Now - Lease				
(1) PW150A	Now - Sale/Lease/Exch.	Willis Lease	David Desaulniers	leasing@willislease.com	+1 (561) 349-8950
Trent Engines	Sale / Lease	Company	Contact	Email	Phone
(2) Trent 772B-60	Now - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	RRPF Marketing	RRPFMarketing@rolls-royce.com	+44 7528975877
(1) Trent XWB-84	Now - Sale/Lease/Exch.				
(1) Trent 556-61	Now - Sale/Lease/Exch.				
(3) TRENT-772B-60	Q4/2023 - Sale / Lease	ALTAVAIR	Clive Bowen	clive.bowen@altavair.com	+44 7899 892493
V2500 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) V2527-A5	Q3/2022 - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	RRPF Marketing	RRPFMarketing@rolls-royce.com	+44 7528975877
(1) V2533-A5	Now - Sale/Lease/Exch.				
(1) V2527-A5	Now - Sale/Lease/Exch.	AeroDirect	Sean Miller	SMiller@aerodirect.com	+1.404.229.3723
(3) V2533-A5	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) V2527-A5	Now - Lease				
(1) V2533-A5	Now - Sale/Lease/Exch.	BBAM	Steve Zissis	info@bbam.com	+1 787 665 7039
(1) V2533-A5	Now - Lease	FTAI Aviation LLC	Mark Napoles	mnapoles@ftaiaviation.com	+1 786-785-0777
(1) V2527-A5	Now - Sale/Lease/Exch.	Magellan Aviation Group	Bradley Hogan	bradley.hogan@magellangroup.net	+1 980.256.7120
(1) V2527-A5	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(2) V2527-A5	Now - Sale / Lease	GA Telesis		engines@gatelesis.com	

Aircraft and Engine Parts, Components and Misc. Equipment

Description		Company	Contact	Email	Phone
(2) GTCP331-200ER, (2) GTCP131-9A,	Now - Sale	Setna IO	David Chaimovitz	david@setnaio.com	+1-312-549-4459
(1) GTCP131-9B					
(1) A321 Enhanced Landing Gear 2020 OH					
(1) GTCP36-150	Now - Sale	GNS	Shlomi Levi	shlomi@g-n-solutions.com	+972-52 850 8511
(5) A320 LG Shipsets, (1) A320 NLG, (5) A340 LG Shipset		GA Telesis		landinggearsales@gatelesis.com	
(1) A321 LG Shipset, (2) 767 LG Shipset					
(1) 777-200 LG Shipset, (1) A330 LG Shipset, (2) 737 LG-Shipset					
GTCP131-9A (2), GTCP131-9B(2)	Now - Lease	REVIMA APU	Olivier Hy	olivier.hy@revima-apu.com	+33(0)235563515
GTCP331-200, GTCP331-250	Now - Lease				
APS500C14(3), APS1000C12(2), APS2000	Now - Lease				
APS2300, APS3200(2), APS5000(2)	Now - Lease				
PW901A(4), PW901C(2)	Now - Sale / Lease				
TSCP700-4E	Now - Sale				
(1) GTCP331-500B	Now - Sale/Lease/Exch.	BBAM	Steve Zissis	info@bbam.com	+1 787 665 7039
(2) APS2300, (1) APS3200	Now - Sale / Lease	DASI	Chris Glascock	chris.glascock@dasi.com	+1 954-801-3592
(2) APS3200B, (1) APS3200C		GA Telesis	Jay Meshay	apu@gatelesis.com	+1-954-849-3509
Engine stands: CF6-80C2, CFM56-3, CFM56-5A/B/C, PW4000			Ricky Torres	stands@gatelesis.com	+1-954-676-3111
(3) APU GTC131-9B	Now - Sale / Lease	Willis Lease	Gavin Connolly	gconnolly@willislease.com	+44 1656 765 256
Engine stands now available	Now - Lease				
(2) PW901A, (1) PW901C(1), PW125B RGB	Now - Lease	Lufthansa Technik AERO Alzey	Kai Ebach	k.ebach@lhaero.com	+49-6731-497-368



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