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Weekly Aviation Headline News

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"The Board conducted a thorough and extensive search process over the last several months to select the next CEO of Boeing and Kelly has the right skills and experience to lead Boeing in its next chapter."
Steven Mollenkopf, Chair of the Board, Boeing Co.

Sense of Optimism Returns as Boeing Appoints Ortberg as New CEO

Under new leadership US planemaker looks to rescue tarnished reputation

Beleaguered North American planemaker Boeing Co. has announced that Kelly Ortberg is to take over from Dave Calhoun, the current CEO, on August 8 this year. Ortberg is an aerospace industry veteran having worked across various sectors and is described as a leader who is keen to embrace key business fundamentals such as customer service and company culture. Ortberg will be based out of Seattle, which is viewed as a positive move with Boeing suffering from a sense of displacement more recently with production elements being shifted away from Seattle plus its headquarters being moved to Chicago and then, in 2022, Virginia.

There is no question that Ortberg will have his work cut out as Boeing has seen its reputation become severely tarnished over recent years. Beyond the tragedy of the two fatal 737 MAX crashes and a more recent failure of a door plug on an Alaskan Airlines 737 MAX 9 this January, there appears to have been a growing cultural problem at the company where the focus of attention had shifted from quality engineering to the need to achieve short-term goals and satisfy shareholders with strong quarterly results.

It is hoped that with Ortberg having an engineering background – he obtained a degree in Mechanical Engineering at the University of Iowa in 1982 – this may well help to redress the balance as the current CEO, Dave Calhoun, was always seen more as a business executive, having graduated in Accounting at Virginia Tech and working at GE for 25 years. However, one shouldn't forget that many of the problems began at Boeing under the oversight of Calhoun's predecessor, Dennis Muilenburg, who obtained a bachelor's degree in Aerospace Engineering from Iowa State University, followed by a master's degree in Aeronautics and Astronautics from the University of Washington.

Ortberg, 64, brings over 35 years of aerospace leadership to this position. He began his career in 1983 as an engineer at Texas Instruments, and then joined Rockwell Collins in 1987 as a programme manager and held increasingly important leadership positions at the company prior to becoming its president and CEO in 2013. He is the former Chair of the Aerospace Industries Association (AIA) Board of Governors.

To a degree Ortberg's task of turning round the fortunes of Boeing has been made easier with Calhoun taking full responsibility for many of the planemaker's previous misdemeanours. Most recently Boeing has struck a plea deal relating to charges bought in relation to the two fatal 737 MAX crashes whereby the company is to plead guilty to criminal fraud charges in order to avoid going to trial. In addition, in order to tackle two of Boeing's greatest problems, safety concerns and supply chain problems, it is in the process of buying Spirit AeroSystems which is responsible for supplying many parts to Boeing, including the fuselage for the 737 MAX.

"The Board conducted a thorough and extensive search process over the last several months to select the next CEO of Boeing and Kelly has the right skills and experience to lead Boeing in its next chapter," said Steven Mollenkopf, Chair of the Board. "I'm extremely honoured and humbled to join this iconic company," said Ortberg. "Boeing has a tremendous and rich history as a leader and pioneer in our industry, and I'm committed to working together with the more than 170,000 dedicated employees of the company to continue that tradition, with safety and quality at the forefront. There is much work to be done, and I'm looking forward to getting started."

AIRCRAFT & ENGINE NEWS

NAC confirms sale agreements with DAT and Regional One

Nordic Aviation Capital (NAC) has executed a sale agreement for two ATR 72-600s with DAT. DAT A/S, formerly named Danish Air Transport, is a Danish airline headquartered in Vamdrup, Kolding, operating 23 aircraft on scheduled regional flights from Northern Norway to Lampedusa in the Mediterranean. Additionally, it provides ACMI services on ATR and Airbus aircraft for flag carriers, charter and low-fare airlines worldwide. Furthermore, NAC has executed a sale agreement for one aircraft, two airframes and three engines with Regional One. This includes one Dash 8-400 aircraft, two Dash 8-400 airframes, and three PW150A engines. Regional One is based in Miami, Florida and is a purchaser, lessor and seller of aircraft, aircraft parts, engines and engine parts.

ALC delivers first of nine Airbus A220-300 to Croatia Airlines

Image of Croatia Airlines' Airbus A220 aircraft © Airbus

Air Lease Corporation (ALC) has delivered one new Airbus A220-300 aircraft to Croatia Airlines. This is the first A220 to join the Croatian carrier's fleet and the first of six new A220 aircraft scheduled for delivery to the airline from ALC's orderbook with Airbus. Steven F. Udvar-Házy, Executive Chairman of Air Lease Corporation, expressed honour in being chosen by Croatia Airlines to introduce the A220 to its fleet, supporting the airline's major fleet modernisation programme. David Beker, Executive Vice President of Air Lease Corporation, congratulated Croatia Airlines on the first A220 delivery, highlighting the expected improvements in passenger comfort and experience, as well as the financial and environmental benefits of the modern, technologically advanced aircraft. Jasmin Bajić, President and CEO of Croatia Airlines, stated that this day marks the beginning of a new era in the history of Croatia Airlines, Croatian aviation, and the Croatian state. He also thanked Air Lease Corporation, Airbus, and Pratt & Whitney for their cooperation and contribution to creating a state-of-the-art aircraft that everyone involved can be proud of.

JCAS Airways and Avation PLC sign lease agreement for ATR 72-600 aircraft

JCAS Airways has leased one ATR 72-600 from Avation © ATR

Japanese startup airline JCAS Airways and Singapore-based lessor Avation PLC have signed a letter of intent (LOI) for JCAS to lease one ATR 72-600 aircraft. This milestone signifies JCAS Airways' commitment to launching operations with ATR's new-generation turboprop. Delivery is scheduled for the end of 2025, with initial routes connecting Kansai to Toyama and Yonago. This agreement follows Avation's order for ten ATR 72-600 aircraft placed last May. The early placement of this first aircraft underscores the market's dynamism and the liquidity of the ATR as an asset. The ATR 72-600, with its exceptional fuel efficiency, versatility, and ability to operate in challenging environments, is an ideal choice for expanding domestic and regional connectivity in Japan. It is favoured by Japanese operators seeking to provide a superior, low-emission travel experience to passengers, as well as by lessors and investors looking to build an attractive portfolio with high residual value. Jeff Chatfield, Executive Chairman of Avation PLC, expressed congratulations to JCAS Airways on selecting the ATR 72-600 to expand regional air travel in Japan and choosing Avation PLC as their leasing partner. He highlighted that by investing in industry-leading, low carbon footprint, SAF-compatible aircraft like the ATR 72, both companies are contributing to a more sustainable future for aviation and reinforcing much-needed connectivity between regions and communities.

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AIRCRAFT & ENGINE NEWS

ATSG and Georgian Airways broaden partnership

Cargo Aircraft Management (CAM) has delivered a Boeing 767-300 to Georgian Airlines © *Georgian Airlines*

Air Transport Services Group (ATSG) has released that its leasing subsidiary Cargo Aircraft Management (CAM) has delivered two Boeing 767-300 aircraft to Georgian Airways LLC of Tbilisi, Georgia, under multi-year leases. One of the two Boeing 767-300s is a passenger aircraft which was delivered in June, while the other is a newly converted freighter which was delivered this July. "We are pleased to deepen our partnership with ATSG with these two aircraft," said David Gaiashvili, General Director of Georgian Airways. "Founded over three decades ago, Georgian Airways has established itself as a trusted leader in the aviation industry with a steadfast commitment to safety and a relentless pursuit of excellence. We are looking forward to growing with ATSG following its great experience and expertise in the industry." Georgian Airways offers scheduled, charter, and regular flights across Europe, the Baltic region, the Caucasus, the Black Sea region, the Middle East, and eastern and southern Asia. "These leases reflect the growing demand for global air capacity and reinforce our Lease+Plus strategy, providing comprehensive, reliable, and flexible leasing solutions for our global customers," said Mike Berger, Chief Executive Officer of ATSG. "We are excited to grow capacity with our existing customers, as it validates the value ATSG brings to the leasing market. Medium wide-body freighters like the Boeing 767 and Airbus A330 are ideal for cargo airlines based in Eastern Europe and Western Asia. The geographic location of Tbilisi is an excellent mid-point for goods flowing out of China and ultimately destined for Europe, Southeast Asia, and the Middle East."

AutoFlight's eVTOL aircraft completes cross-Yangtze River flight

AutoFlight has completed the maiden electric air-taxi flight across the Yangtze River © *AutoFligh*

On August 1, AutoFlight's two-tonne eVTOL (electric vertical take-off and landing) aircraft completed its inaugural cross-Yangtze River flight. The journey began at the Nanjing unmanned aerial vehicle (UAV) base in Pukou District, Nanjing, where the aircraft took off, flew over the Yangtze River, circled along the river and then returned to the base. The flight covered a distance of 25 kilometres and took ten minutes. This flight marked the first cross-Yangtze River journey by an eVTOL weighing over one tonne, offering a glimpse into the future of low-altitude travel and cultural tourism in the historic city of Nanjing. As a key transportation hub on the Yangtze River, Nanjing is one of China's major economic centres. Despite several bridges spanning the Yangtze River, the natural barrier still affects some cross-river travel. For instance, the 5.5 km straight-line distance between Nanjing UAV Base and Yuzui Wetland Park requires a 20 km drive that takes 25 minutes. However, an eVTOL aircraft can cover this distance in just five minutes, cutting travel time by 80%. Nanjing, an ancient capital of the Six Dynasties, is known for its scenic spots but also its traffic congestion. During holidays, traffic delays around popular attractions can make travel ten-times slower than normal. The introduction of eVTOL aircraft offers a solution, easing road congestion while providing tourists with aerial views of the historic city, enhancing both convenience and the sightseeing experience. Despite the presence of 29 central cities along the Yangtze River, many areas remain hard to reach. eVTOL cross-river flights provide an efficient and convenient travel solution, transforming the Yangtze from a natural barrier into a thoroughfare. AutoFlight's Prosperity is equipped with a pure electric propulsion system, has a maximum take-off weight of 2,200 kg, and features a five-seat cabin design. Its 'lift and cruise' wing configuration allows for vertical take-off, similar to a multi-rotor aircraft or helicopter. Once in flight mode, it transitions to fixed-wing flight for horizontal cruising. With its versatility in take-off and landing, efficiency, convenience and environmental safety, it stands as an ideal choice for air-taxis. The eVTOL aircraft will be utilised for point-to-point air travel within cities and intercity areas, with the objective being to ultimately offer pricing similar to ground-based car services.

Guangxi Beibu Gulf Airlines takes delivery of first A320neo from CDB Aviation

Beibu Gulf Airlines (GX Airlines) Airbus A320 © *AirTeamImages*

Nanning-based Guangxi Beibu Gulf Airlines (Beibu Gulf Airlines; aka GX Airlines) has taken delivery of the first of two Airbus A320-200neo aircraft on lease from CDB Aviation. The first LEAP-1A26 engine-equipped aircraft was delivered to the HNA Group-affiliated subsidiary in July 2024, with the second aircraft anticipated to be received by the carrier in September 2024. With the addition of CDB Aviation's two A320neos, Beibu Gulf Airlines will now have 17 A320 Family aircraft, including eleven A320s and six A320neos. Guangxi Beibu Gulf Airlines, based in China's only coastal autonomous region and the southwest gateway to Guangxi, is committed to promoting China's economic development and Southeast Asia and providing the majority of travellers with the best air service, being a new force in China's civil aviation industry. Beibu Gulf Airlines was officially launched on February 16, 2015, jointly established by HNA Aviation Group and the People's Government of Guangxi Zhuang Autonomous Region, and jointly funded by Hainan Airlines Holding and Guangxi Beitou Civil Aviation Investment. On December 8, 2021, the airline officially joined the Liaoning Fangda Group. The carrier is based at Nanning Wuxu International Airport, which is its main operating base. The airline has 28 aircraft in its fleet as of the end of July 2024, including 12 ERJ-190 and 16 Airbus A320 aircraft. With the fleet and market expansion, the company will gradually open other domestic routes and Southeast Asia international routes.

AIRCRAFT & ENGINE NEWS

Miami-Dade Police Department orders Airbus H125 helicopters

The Miami-Dade Police Department has ordered four additional new H125s
© Airbus Helicopters - Camille Moirenc

The Miami-Dade Police Department has placed an order for four new Airbus H125 helicopters. These additions will enhance the department's aerial capabilities, further strengthening its commitment to public safety and operational efficiency. "We are pleased that the Miami-Dade Police Department has selected the H125 to support their critical law enforcement missions," said Bart Reijnen, President of Airbus Helicopters, Inc. and Head of the North America region. "This order underscores the value that leading law enforcement agencies like the Miami-Dade Police Department find in our helicopters, and we are committed to providing them with the highest level of support." The H125's exceptional performance, versatility, and reliability have made it the best choice for customers across the country and around the world. The aircraft comes equipped with advanced technology and safety features that make it ideally suited for law enforcement missions, including surveillance, search and rescue, command and control, and tactical operations. Over the past five years, 85 H125s have been purchased by North American law enforcement agencies as Airbus Helicopters continues to be a leading provider of helicopters for the North American law enforcement market. The Miami-Dade Police Department currently operates an all-Airbus fleet consisting of four H125s.

LOT Polish Airlines receive first E195-E2

LOT Polish Airlines has taken delivery of its first Embraer E195-E2 less than three months after signing the deal. The first of three jets leased via Azorra will arrive in Poland shortly. LOT is adding the E2 to its fleet to enhance operational flexibility and accommodate network expansion. Reaffirming LOT's commitment to sustainability, the E195-E2 delivers 12.5% lower fuel burn and emissions and is significantly quieter than its closest competitor aircraft. All three aircraft are expected to be delivered by October. "Twenty years after the delivery of the first Embraer E-170, the LOT Polish Airlines fleet will be expanded by three Embraer E195-E2 aircraft. With these aircraft, we will increase the frequency of flights to selected European cities, offering passengers a high level of comfort in the latest generation fleet. The introduction of new, low-emission aircraft is also part of the implementation of our 'Destination ECO' strategy. LOT Polish Airlines is today one of the largest Embraer operators in Europe, so we are happy to welcome further state-of-the-art aircraft, inviting our passengers to travel together," said Michał Fijoł, President of the Management Board of LOT Polish Airlines. LOT was the first operator of the brand-new E-Jets in 2004. The first revenue flight, on March 17, 2004, was completed by an E170 from Poland's capital to Vienna. The 85-minute, 520km flight to Vienna marked the beginning of the extraordinary success of Embraer's new aircraft family; the 1800th E-Jet in the programme, an E195-E2, was delivered to a customer in May this year.

Embraer E195-E2 in LOT livery *© Embraer*

MRO & PRODUCTION NEWS

GKN Aerospace signs multiple new collaboration contracts at the Farnborough Airshow

VÆRIDION microliner aircraft *© GKN Aerospace*

GKN Aerospace has signed multiple new collaboration contracts at this year's Farnborough Airshow. The company has signed a new technology collaboration with German start-up VÆRIDION at the Farnborough Airshow, focused on advancing aerostructures and electrical wiring interconnection systems (EWIS) for VÆRIDION's all-electric microliner aircraft. VÆRIDION is pioneering the development of a nine-passenger-plus-crew all-electric microliner designed for distances up to 500 kilometres. The aircraft will serve as a use case for innovative EWIS technology programmes aimed at electrically powered aircraft, pushing the boundaries of current aerospace capabilities. GKN Aerospace will leverage its extensive multi-technology and manufacturing expertise to support VÆRIDION in airframe concept and electrical systems studies, including the optimisation of the microliner's airframe design and functionality to ensure the highest standards of performance and efficiency. In addition to its work with VÆRIDION, GKN Aerospace continues its commitment to advancing sustainable high-performance wing technologies through its collaboration with Airbus, Cranfield University and the University of Manchester on Airbus' SusWingS development programme. This £15 million project, supported by £8 million from the ATI, is dedicated to creating high-performance wings and environmentally conscious manufacturing processes. The SusWingS programme builds on the technologies developed in the Wing of Tomorrow suite of projects and introduces innovative advancements to prepare the UK aerospace industry for a sustainable future. Since 2020, GKN Aerospace has been a key player in the Airbus-led Wing of Tomorrow programme, which aims to revolutionise aircraft wing design. Over the past two years, GKN Aerospace has successfully delivered three Fixed Trailing Edge assemblies to Airbus, which are now integral components of three full-scale Wing of Tomorrow demonstrators being tested at Airbus' advanced facilities in Broughton and Filton, UK. The SusWingS initiative addresses a comprehensive range of topics in wing design and manufacturing, including the development of single-sided fasteners for one-way assembly, advancements in carbon fibre composite materials, and state-of-the-art numerical analysis models for predicting structural behaviour. Furthermore, GKN Aerospace has signed a collaboration agreement with Swiss company H55, a technological spin-off of Solar Impulse, at the Farnborough Airshow. H55 specialises in developing electric propulsion systems (EPSs) and batteries for electric and hybrid aircraft. This collaboration focuses on the design, development, certification, and industrialisation of EWIS for EPSs. H55 has developed an EPS that includes an energy storage system (ESS) comprising battery packs, battery management systems and all interfaces, as well as an electric propulsion unit (EPU) featuring a motor and motor controller. The H55 EPS has already been integrated and flown in four different types of aircraft. GKN Aerospace contributes its expertise and experience as a global first-tier supplier of electrical wiring interconnection systems (EWIS) and has been at the forefront of developing innovative high-voltage, high-power EWIS solutions for electrically powered aircraft.


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MRO & PRODUCTION NEWS

VAS Aero Services secures 17 more A320s for teardown

Global aviation logistics and aftermarket services provider VAS Aero Services (VAS) has secured an additional 17 Airbus A320 airframes for teardown and used serviceable material (USM) parts redistribution. This brings to 23 the total number of A320s that VAS has acquired in just the past six months as part of the company's growth initiative to support the increasing demand for critical A320 parts. VAS will manage the teardown of the North America-based aircraft at various locations in the United States over the next 12 to 18 months in an aggressive schedule designed to ease the shortage of critical parts for the worldwide A320 fleet. The harvested USM parts and assemblies will be marketed through VAS' global aviation aftermarket supply network, as well as Airbus and Satair customer support channels, to fulfil routine and urgent spares requirements. "This announcement underscores the valued role VAS plays in the aviation industry, from managing the end-of-life dismantlement of aircraft to providing new life for their salvageable USM parts through our marketing and redistribution services," noted VAS CEO Tommy Hughes. "Airlines and lessors look to us for turnkey retirement solutions that enable them to realise the maximum value of their end-of-service aircraft. And because we have access to these aircraft and the residual parts inventory, VAS is the go-to source for hundreds of thousands of USM parts for other operators needing vital material to keep their existing aircraft flying."

Deutsche Aircraft concludes successful week at Farnborough Airshow

The team of Deutsche Aircraft © Deutsche Aircraft

Deutsche Aircraft, the German original equipment manufacturer (OEM), has concluded a successful week at the Farnborough International Airshow. The highlight of this year's event was the unveiling of the first fuselage cut for the inaugural test aircraft of the D328eco™ programme. The Farnborough International Airshow began on a momentous note for Deutsche Aircraft, as the OEM announced the initiation of the first fuselage cut for the D328eco test aircraft. This significant milestone sets the stage for the test aircraft's maiden flight. With over 95% of suppliers already on board, the D328eco programme has made remarkable progress over the past four years. In addition, Deutsche Aircraft welcomed two additional suppliers during the week, further strengthening the programme's robust supply chain network. These include SASMOS HET for the design, development and fabrication of the electrical wiring interconnection system (EWIS) and Triumph for the precooler. The prominent presence of Deutsche Aircraft at the 2024 Farnborough International Airshow was highlighted by its exclusive location at Chalet 328, a number synonymous with the OEM and its associated aircraft type. The construction of the chalet's Experience Centre was designed around the placement of the immersive D328eco mock-up, which was presented as a single cabin and cockpit experience. Anastasija Visnakova, Vice President Sales and Marketing at Deutsche Aircraft remarked: "Our successful participation at the Farnborough Air Show this year underscores our dedication to advancing the D328eco programme and solidifying our position as a leading player in the aviation industry. With major milestones achieved and an expanding network of suppliers and business partners, the future looks promising for Deutsche Aircraft and our innovative aircraft."

Turkish Technic and Citilink sign component support agreement

Citilink Airbus A320 © Turkish Technic

Turkish Technic, the maintenance, repair, and overhaul (MRO) company, has recently signed a component support agreement with budget airline Citilink, based in Indonesia. This new component support agreement covers Citilink's Airbus A320 fleet. The cooperation will allow Citilink to benefit from Turkish Technic's component support and solution services, including component pooling, repair, overhaul, modification, home base kits and logistics services. Turkish Technic has been providing component support and solution services to Citilink for many years. Additionally, Turkish Technic has added landing gear overhaul services to the list of services it provides for the operator, further solidifying the long-standing partnership. Commenting on the agreement, Mikail Akbulut, CEO of Turkish Technic, said: "This agreement is a testament to Citilink's trust in our expertise and capabilities. We are excited to consolidate our long-standing partnership with our comprehensive component support services for their Airbus A320 fleet. We are confident in our ability to continue providing reliable and high-quality component services for the operator. We thank Citilink for trusting us as their solution partner over the years and look forward to many more successful years together."

FINANCIAL NEWS

Bombardier posts strong Q2 2024 financial results

Bombardier has posted strong financial results for the second quarter of 2024 (Q2 2024), showcasing significant double-digit growth year-over-year across key metrics, including deliveries, revenues, services, and profitability. The company is on track to meet its 2024 full-year guidance. Revenues for Q2 2024 rose to US$2.2 billion, up 32% year-over-year, driven by higher aircraft deliveries and a steady increase in services revenue. Aircraft deliveries reached 39 units in the quarter, representing a 34% increase year-over-year, or ten additional aircraft compared to the same quarter last year. With this robust delivery performance, Bombardier is well-positioned to meet its full-year guidance of between 150 and 155 aircraft. The company's Services business continued its solid performance as it fully operationalises its recently expanded

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network. Services contributed US$507 million to total revenues, representing an impressive increase of 18% year-over-year. The Services business is on track to achieve run rates that support the company's objective of reaching US$2 billion in revenues by 2025. Bombardier saw sustained demand in multiple key regions in Q2 2024, with a healthy mix throughout its portfolio of aircraft for both business jet customers and for defence and medevac solutions. Backlog reached US$14.9 billion at the end of the second quarter of 2024, fuelled by a strong order intake that yielded a unit book-to-bill of 1.0. Bombardier continued its profitable growth trajectory in the Q2 2024, with an adjusted EBITDA of US$335 million, up 22% year-over-year, driven by a healthy delivery mix and strong Services business. The adjusted EBITDA margin was 15.2% this quarter, down 120 basis points year-over-year. Adjusted EBIT for the second quarter of 2024 was US$216 million, a 14% increase from the same quarter last year. The adjusted EBIT margin was down by 150 basis points year-over-year. Adjusted EPS for the second quarter came in at US$1.04, compared to US$0.72 in the same quarter last year. Free cash flow usage of US$68 million for the quarter was in line with expectations, an improvement of US$154 million compared to the second quarter of 2023. Reported cash flow usage from operating activities and net additions to PP&E and intangible assets was US$31 million and US$37 million, respectively.

Chorus Aviation sells RAL segment for CA$1.9 billion in strategic shift

Chorus Aviation (Chorus) has entered into an agreement to sell all assets in its Regional Aircraft Leasing (RAL) segment, including Falko Regional Aircraft Limited (Falko) and Chorus' equity interests in the aircraft investment funds managed by Falko and its affiliates, to affiliates of investment funds managed by HPS Investment Partners (the transaction). The aggregate consideration for the transaction is approximately CA$1.9 billion, of which CA$814 million is in the form of cash (net of estimated transaction expenses) and CA$1.1 billion is in the form of aircraft debt to be assumed or prepaid by the buyers at closing and the value of the non-controlling interest. "We are pleased to announce this transaction, which is a catalyst for unlocking the embedded equity value in our RAL segment," stated Colin Copp, President and Chief Executive Officer, Chorus. "This is a compelling transaction for shareholders with net proceeds representing a significant premium to the implied market value of the segment and at a price consistent with the trading multiples of our aircraft leasing peers." "This transaction will allow us to significantly reduce our debt and corporate financings, leaving Chorus with strong and predictable free cash flows from our long-term contracts. That will enable us to implement a sustainable return of capital programme for our common shareholders and invest in future growth," added Copp. "We will leverage our deep operational expertise and capabilities to focus our growth on aviation services, as demonstrated by recent growth in Voyageur's business." Brookfield holds approximately 13.2% of Chorus' outstanding common shares, and Air Canada holds approximately 8.1% of Chorus' outstanding common shares. Both shareholders have signed voting support agreements with the buyers, pursuant to which they have agreed to vote in favour of the approval of the transaction and are expected to maintain representation on the company's board of directors following completion of the transaction. Chorus and Air Canada have also agreed to amend and restate the investor rights agreement between them to, among other changes, reinstate Air Canada's pro-rata pre-emptive rights and reduce the ownership threshold applicable to Air Canada's director nomination right. (US$1.00 = CA$1.38 at time of publication).

Airbus reports H1 2024 financial results: revenues rise, profits decline

Airbus has posted consolidated financial results for the half-year ended June 30, 2024. "The half-year financial performance mainly reflects significant charges in our space business. We are addressing the root causes of these issues," said Guillaume Faury, Airbus Chief Executive Officer. "In commercial aircraft, we are focused on deliveries and preparing the next steps of the ramp-up, while addressing specific supply chain challenges and protecting the sourcing of key work packages." Gross commercial aircraft orders totalled 327 (H1 2023: 1,080 aircraft) with net orders of 310 aircraft after cancellations (H1 2023: 1,044 aircraft). The order backlog amounted to 8,585 commercial aircraft at the end of June 2024. Airbus Helicopters registered 233 net orders (H1 2023: 131 units), including 38 H225s for the German Federal Police in the second quarter. Airbus Defence and Space's order intake by value was €6.1 billion (H1 2023: €6.0 billion). Consolidated revenues increased four percent year-on-year to €28.8 billion (H1 2023: €27.7 billion), mainly reflecting the number of commercial aircraft deliveries and a higher volume in the Air Power business of Airbus Defence and Space. A total of 323 commercial aircraft were delivered (H1 2023: 316 aircraft), comprising 28 A220s, 261 A320 family, 13 A330s and 21 A350s. Revenues generated by Airbus' commercial aircraft activities increased by four

MRO & PRODUCTION NEWS

HAECO extends maintenance support for Cargolux for another two years

HAECO is extending base maintenance support for Cargolux for another two years © HAECO

HAECO has extended its agreement for Boeing 747-400ERF base maintenance support with Cargolux for another two years, from 2026 to 2028. Cargolux Airlines, the European all-cargo airline, is headquartered at Luxembourg Airport, where its twin-bay wide-body hangar is located alongside fourteen in-house support shops. HAECO has been providing base maintenance services for the carrier's Boeing 747 fleet since 2018 in Xiamen, one of HAECO's world-class facilities in the Chinese Mainland. This latest agreement further strengthens the long-standing partnership between the two companies and underscores HAECO's commitment to delivering exceptional services to its valuable customers. Leveraging HAECO Xiamen's proven expertise and state-of-the-art facility, the company will continue to provide maintenance services, ensuring the highest levels of safety, quality, and operational efficiency for the airlines' fleet. In addition to base maintenance, HAECO also offers comprehensive line maintenance support to ensure optimal dispatch reliability for Cargolux's aircraft. "We are delighted to further strengthen our partnership with Cargolux. Building on the success of the initial cooperation that began in 2018, this new agreement not only reflects Cargolux's confidence in our services but also highlights our jointly shared commitment to excellence," said Kevin Guan, Chief Executive Officer of HAECO Xiamen.

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percent, mainly reflecting the higher number of deliveries. Airbus Helicopters' deliveries totalled 124 units (H1 2023: 145 units), with revenues broadly stable year-on-year, reflecting a solid performance, notably in services. Revenues at Airbus Defence and Space increased by seven percent, mainly driven by the Air Power business, partly offset by the recent update of Estimates at Completion assumptions in Space Systems. Four A400M military airlifters were delivered in H1 2024 (H1 2023: 3 aircraft). Consolidated EBIT Adjusted was €1,391 million (H1 2023: €2,618 million). This decrease primarily reflects the charges recorded in the Space Systems business of €989 million. EBIT Adjusted related to Airbus' commercial aircraft activities decreased to €1,954 million (H1 2023: €2,256 million), with the increase in deliveries reduced by investments for preparing the future. The financial result was € -108 million (H1 2023: € 102 million) mainly reflecting the negative impact from the revaluation of certain equity investments. Consolidated net income was € 825 million (H1 2023: € 1,526 million) with consolidated reported earnings per share of € 1.04 (H1 2023: € 1.94). Consolidated free cash flow before customer financing was € -529 million (H1 2023: € 1,635 million), mainly driven by the change in working capital which includes the planned inventory build-up to support the ramp-up plan. Consolidated free cash flow was € -559 million (H1 2023: € 1,593 million). The gross cash position stood at € 21.9 billion at the end of June 2024 (year-end 2023: € 25.3 billion), with a consolidated net cash position of € 7.9 billion (year-end 2023: € 10.7 billion) after the payments of the 2023 dividend and special dividend. (€1.00 = US$1.08 at time of publication).

Lufthansa Group faces profit decline despite revenue growth in Q2 2024

The Lufthansa Group has increased its second-quarter revenues by seven percent to €10 billion in 2024 (prior-year period: €9.4 billion). The Group recorded an operating profit, or Adjusted EBIT, of €686 million (prior-year period: €1.1 billion). The Group net result amounted to €469 million (prior-year period: €881 million). The prime drivers here were the 11% expansion of the flight programme in the passenger business and the strong performance in the MRO segment, whose second-quarter revenues were 16% up on the prior-year period. In addition to the increasing normalisation of ticket prices and an associated market-related decline in yields in all traffic regions, particularly in the second quarter, the strikes at various Lufthansa Group companies and external system partners also impacted earnings for the period by more than €100 million. Moreover, operating expenses increased by 10% due to the expansion of passenger flight operations, but also to inflation-related cost increases. Total second-quarter revenue for the passenger airlines increased by 4.5% to €8 billion (prior-year period: €7.7 billion). The airlines reported an Adjusted EBIT of €581 million (prior-year period: €965 million). For the first six months of 2024, the Group's passenger airlines generated total revenue of €13.6 billion, some five percent more than in 2023. First-half Adjusted EBIT declined to 337 million euros compared to the previous year (H1 2023: €453 million). Lufthansa Airlines is particularly confronted with challenges resulting from the negative market development in the key Asia-Pacific traffic region, but also faces inefficiencies in its Lufthansa and CityLine flight operations. The significant delays in aircraft deliveries are causing upheavals in areas such as fleet management and also through the additional maintenance costs for the older aircraft still in use. The disproportionately high increase in location costs in Germany and new collective labour agreements for cockpit, cabin, and ground staff also had a negative impact on earnings. As a result, the second quarter Adjusted EBIT of €213 million is some €300 million below its 2023 level (prior-year period: €515 million). Overall, Lufthansa Airlines recorded a first-half loss of €427 million euros (prior-year period: profit of 149 million euros). Achieving a breakeven full-year result is becoming increasingly challenging for Lufthansa Airlines. In addition to short-term measures to safeguard earnings, the airline has launched a comprehensive turnaround programme to increase efficiency, reduce complexity and improve quality, and thereby make the core brand fit for the future. (€1.00 = US$1.08 at time of publication).

Brussels Airlines reports Q2 2024 EBIT of €11.6 million

Brussels Airlines has reported an adjusted EBIT of €11.6 million for the second quarter of 2024, a decline compared to Q2 2023, primarily due to lower production. The airline has expanded its fleet with an additional Airbus A330 and introduced Nairobi as a new long-haul destination. Despite the weaker quarterly results, Brussels Airlines expects a robust summer season and remains optimistic about overall profitability for 2024. In H1 2024, the airline carried 3.9 million passengers on nearly 30,000 flights, with an average seat load factor of 82%. "Aviation is a very volatile industry with highs and lows. At Brussels Airlines, we've achieved a cost base that allows us to be profitable, even when we face headwinds. We were able to be profitable in the second quarter, which proves our strategy is working. We remain committed to reach a strong profitable result in 2024 aiming for maintaining the profitability level of 2023," commented Nina Öwerdieck, Chief Financial Officer, Brussels Airlines. The production decline in Q2 was attributed to a global shortage of spare parts and maintenance schedule shifts from winter to spring. Additionally, the airline's inability to extend a wet-lease partnership from the previous year resulted in fewer available seats between April and June 2024. This contributed to the €11.6 million EBIT in Q2. Factoring in the first quarter, affected by strikes, Brussels Airlines reported an adjusted EBIT of -€47 million for H1 2024. Nonetheless, high demand suggests a strong summer performance. (€1.00 = US$1.08 at time of publication).

Azorra secures US$988 million debt financing facility

Aircraft lessor Azorra has reported the closing of a US$988 million debt financing facility, including a US$750 million revolving credit facility (RCF) and a US$238 million recourse debt financing. Overwhelming investor demand led to a significant oversubscription of the financing, prompting a Day 1 increase of the RCF from US$500 million to US$750 million through exercising a built-in accordion. This facility will allow Azorra to continue its growth trajectory, enabling the company to finance the expansion of its aircraft leasing portfolio and acquire additional aircraft. John Evans, CEO of Azorra, says: "We are thrilled with the strong investor support for this financing. This achievement underscores the confidence in our business model and our commitment to delivering exceptional value to our customers." Claudia Ziemer, SVP Finance, Azorra, adds: "Securing this financing is a pivotal moment for Azorra. It significantly strengthens our financial position and provides us with the flexibility to capitalise on growth opportunities in the dynamic aviation industry." Citi served as Global Coordinator for the financing, and BNP Paribas, Fifth Third, Natixis, and Société Générale acted as Joint Lead Arrangers. Airbus Bank, Bayern LB, Bank of America, Deutsche Bank, MUFG, PNC, and RBC also participated as co-arrangers. The financing marks the establishment of new banking partnerships with Airbus Bank, Bank of America, PNC, RBC, and Société Générale.

IAG terminates Air Europa takeover citing regulatory concerns

On August 1, British Airways owner IAG terminated its proposed takeover of Spain's Air Europa, citing regulatory environment concerns, less than two months after it offered remedies to antitrust regulators to secure approval for the deal, Reuters reports. IAG had offered concessions to the European Commission in June after the watchdog warned the deal could reduce competition. EU antitrust regulators had been poised to block the deal after IAG declined to offer additional remedies to address their concerns, people with direct knowledge of the matter said. "It doesn't make sense for our shareholders and that's the reason we are abandoning the operation," IAG Chief Executive Luis Gallego told a press call on Thursday. Gallego confirmed that the European Commission said the concessions offered by the group were not enough. Analysts said IAG's decision was unsurprising, but prompted

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questions about where IAG may turn its acquisition interests in the future. Portugal's TAP is seen as a potential target for acquisition. IAG said it would pay Air Europa €50 million (US$54 million) as a termination fee. IAG had announced last year that it would buy out the 80% of Air Europa it did not already own for €400 million. The company would retain its 20% stake in Air Europa. It first made an attempt to bid and take over the carrier in 2019.

INFORMATION TECHNOLOGY

GE Aerospace has signed a five-year agreement with **Riyadh Air** for the adoption of its suite of flight operations software solutions: Safety Insight, Fuel Insight and FlightPulse®. This strategic partnership will equip the new Saudi Arabian airline with data-driven analytics to optimise fuel consumption, enhance safety measures and fortify its sustainability initiatives. With Fuel Insight integrated into its operations, Riyadh Air aims to position itself as a leader in sustainable aviation practices. The airline will leverage Safety Insight's real-time Flight Data Monitoring (FDM) and Flight Operations Quality Assurance (FOQA) solutions to ensure the highest standards of safety and quality across its advanced fleet. FlightPulse® will provide Riyadh Air's pilots with the technology to interactively explore and gain insight from their own flight experiences and operational performance. Through the application, pilots can identify opportunities for improvement and help maintain best practices in safety and efficiency across the airline's flight operations. "At Riyadh Air, sustainability and efficiency sit at the core of our operations. Our collaboration with GE Aerospace represents a significant advancement in adopting state-of-the-art technology to enhance safety protocols, streamline fuel usage, and uphold our dedication to operational excellence as we are currently preparing for flight trials and working towards obtaining AOC certification starting September 2024," said Peter Bellew, Chief Operating Officer of Riyadh Air. GE Aerospace software solutions put aviation data to work with products and services that empower airlines to run robust and resilient operations. Flight Ops, Tech Ops, and Maintenance and Reliability Analytics solutions from GE Aerospace help aircraft operators enhance safety and efficiency, reduce operational disruptions, improve passenger experience, and make better decisions regarding real-time fleet health.

OTHER NEWS

After careful consideration, **Air New Zealand** is removing its 2030 science-based carbon intensity reduction target, the airline said in a statement, and will withdraw from the **Science Based Targets initiative** (SBTi). Many of the

MRO & PRODUCTION NEWS

EPCOR BV acquires A350 APU maintenance capability

EPCOR has acquired the HGT1700 APU maintenance capability for Airbus A350 aircraft *© Honeywell*

EPCOR BV, the AFI KLM E&M centre of excellence for the repair of APUs and components, has acquired the HGT1700 auxiliary power unit (APU) maintenance capability for the Airbus A350 aircraft. This strategic expansion enables EPCOR to offer comprehensive MRO services for this relatively new aircraft starting from July 2025. The HGT1700 APU, manufactured by Honeywell, is renowned for its reliability, efficiency, and advanced technology, making it a critical component of the Airbus A350's operational excellence. By acquiring this capability, EPCOR strengthens its portfolio and reaffirms its commitment to supporting the latest aircraft technologies and meeting the evolving needs of the aviation industry. With this expansion, EPCOR continues to build on its reputation as a trusted partner in the aviation industry, offering innovative solutions that drive efficiency and reliability. The addition of the HGT1700 capability aligns with EPCOR's strategic vision of growth and excellence, positioning the company to better serve its global customer base. EPCOR's state-of-the-art facility at Amsterdam Schiphol-Rijk and skilled technicians are equipped to handle the intricacies of the HGT1700 APU, ensuring that A350 operators receive the highest standards of service. EPCOR BV is a wholly owned subsidiary of Air France Industries KLM Engineering & Maintenance, part of the Air France-KLM Group, holding amongst others EASA, FAA, CAAC, and CAAV certifications.

VAS Aero Services secures 17 more A320s for teardown

VAS headquarters in Boca Raton, Florida *© VAS Aero Services*

Global aviation logistics and aftermarket services provider VAS Aero Services (VAS) has secured an additional 17 Airbus A320 airframes for teardown and used serviceable material (USM) parts redistribution. This brings to 23 the total number of A320s that VAS has acquired in just the past six months as part of the company's growth initiative to support the increasing demand for critical A320 parts. VAS will manage the teardown of the North America-based aircraft at various locations in the United States over the next 12 to 18 months in an aggressive schedule designed to ease the shortage of critical parts for the worldwide A320 fleet. The harvested USM parts and assemblies will be marketed through VAS' global aviation aftermarket supply network, as well as Airbus and Satair customer support channels, to fulfil routine and urgent spares requirements. "This announcement underscores the valued role VAS plays in the aviation industry, from managing the end-of-life dismantlement of aircraft to providing new life for their salvageable USM parts through our marketing and redistribution services," noted VAS CEO Tommy Hughes. "Airlines and lessors look to us for turnkey retirement solutions that enable them to realise the maximum value of their end-of-service aircraft. And because we have access to these aircraft and the residual parts inventory, VAS is the go-to source for hundreds of thousands of USM parts for other operators needing vital material to keep their existing aircraft flying."

OTHER NEWS

levers needed to meet the target, including the availability of new aircraft, the affordability and availability of alternative jet fuels, and global and domestic regulatory and policy support, are outside the airline's direct control and remain challenging. Air New Zealand Chief Executive Officer, Greg Foran, stated, "In recent months, and more so in the last few weeks, it has also become apparent that potential delays to our fleet renewal plan pose an additional risk to the target's achievability. It is possible the airline may need to retain its existing fleet for longer than planned due to global manufacturing and supply chain issues that could potentially slow the introduction of newer, more fuel-efficient aircraft into the fleet. As such and given so many levers needed to meet the target are outside our control, the decision has been made to retract the 2030 target and withdraw from the SBTi network immediately." Work has begun to consider a new near-term carbon emissions reduction target that could better reflect the challenges relating to aircraft and alternative jet fuel availability within the industry. Air New Zealand Chair, Dame Therese Walsh, commented, "Air New Zealand remains committed to reaching its 2050 net-zero carbon emissions target. Our work to transition away from fossil fuels continues, as does our advocacy for the global and domestic regulatory and policy settings that will help facilitate Air New Zealand, and the wider aviation system in New Zealand, to do its part to mitigate climate change risks."

IBA's latest Aviation Industry Barometer revealed that international flight volumes have grown dramatically by 12.5% year-on-year, while domestic travel showed more modest growth at 4.5% year-on-year. IBA's leading aviation intelligence platform, IBA Insight, further indicated that in the second quarter of 2024, there were approximately 8.89 million commercial passenger flights, marking a year-on-year increase of 7.2% compared to Q2-2023. Monthly global passenger capacity recovery remained above pre-pandemic ASKs throughout Q2-2024, with June 2024 ASKs at 105% compared to 2019 levels. During June 2024, operator capacity in Europe and the APAC region was broadly at 2019 levels. ASKs from North America and the Middle East were trending between 105%-110% of 2019 levels, while capacity from Latin America and Africa reached 115%-120% of 2019 levels. Commercial aircraft deliveries continued to fall, with 304 commercial aircraft deliveries across Q2-2024, representing a variance of -16% and -31% compared to Q2-2023 and Q2-2018, respectively. In the first half of 2024, Airbus A320neo deliveries averaged 45 per month, compared to Boeing's 737 MAX at 22 per month. Passenger ASKs from Chinese operators were trending 6% above 2019 levels during Q2-2024. Additionally, 1.35 million commercial passenger flights were recorded by Chinese operators in Q2-2024, compared to 1.18 million in Q2-2023 and 1.19 million in Q2-2019.

MRO & PRODUCTION NEWS

Textron expands repair solution for Cessna Citation 560XL main landing gear

Textron is expanding repair service on Cessna Citation 560XL series MLG © Textron Aviation

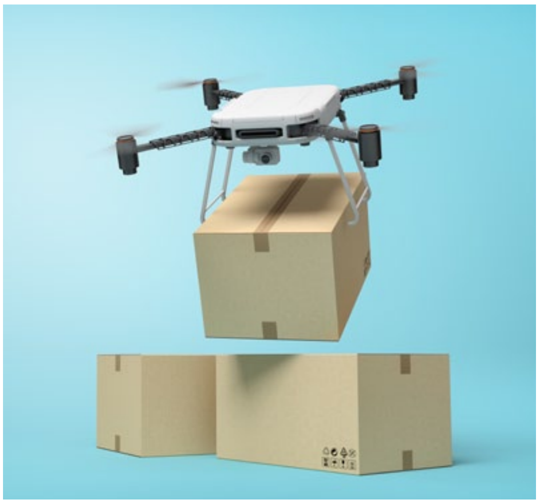
Textron Aviation (Textron) has announced the expansion of its service offerings to include a new standard repair process for the Cessna Citation 560XL series of aircraft main landing gear (MLG). The new solution, developed in collaboration with the company's affiliate, Able Aerospace Services, allows for significant MLG repairs without a full replacement, providing an additional timely and cost-effective part option for customers. Beechcraft, Cessna, and Hawker customers receive factory-direct support, maintenance, and modifications from Textron Aviation Inc., through its global network of service and parts centres, mobile service units, and 24/7 1CALL AOG (aircraft-on-ground) support. "Our priority is delivering the best aviation experience for our customers and having the option to repair main landing gear gives customers additional flexibility when servicing their aircraft," said Brian Rohloff, Senior Vice President, Customer Support. "This investment in a new solution for Citation 560XL aircraft supports reducing operating costs and minimising aircraft downtime so that we can keep our customers moving." Textron Aviation initially announced MLG repair capabilities on the Cessna Citation CJ series in 2020. In addition to offering greater efficiency for customers, the new service supports Textron Aviation's efforts to reduce and reuse by allowing customers to repair parts and utilise exchanges and rentals. The company continuously seeks to enhance the efficiency and cost-effectiveness of maintenance services across the entire Beechcraft and Cessna fleet.

INFORMATION TECHNOLOGY

IBS Software and Singapore Airlines are co-developing a shipment record solution © IBS Software

Singapore Airlines (SIA) is collaborating with **IBS Software** to co-develop a shipment record solution, making substantial strides in digitally transforming air cargo operations and advancing towards IATA's ONE Record standards through the digitisation of shipment records and the use of advanced technology. Together with Cargo Community Network (CCN), the two companies have successfully completed the first phase of this plan, which involves the creation and sharing of shipment records across airlines, cargo community system providers, and ground handling agents on the ONE Record platform. CCN's open data collaboration platform, CUBEforall, enhances data exchange and transparency while seamlessly integrating legacy systems with ONE Record standards. This milestone was presented during the IATA ONE Record roadshow in Singapore on July 23, 2024. Shipment records are one of the most frequently used documents in air cargo, forming the basis for all key processes in sales, planning, and execution for organisations. Currently, a single shipment results in multiple copies of shipment records across individual stakeholders, and the process of handling physical paper-based documents can be inefficient. Leveraging this new technology can help enhance overall operational efficiencies. The digitisation of shipment records through ONE Record will enable Singapore Airlines to maintain a single source of truth, allowing the data to be utilised beyond the physical life cycle of shipments. This streamlined data exchange will facilitate transparency and visibility across reporting, revenue accounting, and future planning for all stakeholders. From airline to shipper, IBS Software will increase the accessibility of shipment data for all partners in the air cargo supply chain. Digital shipment records are fundamental for the future of digital cargo, providing a solution to address incompatible legacy systems, data duplication, and reduced data integrity. The successful implementation of the shipment record based on ONE Record lays the foundation for Singapore Airlines to implement more innovative use cases, helping to enhance efficiencies.

OTHER NEWS



FAA has authorised commercial drone flights without visual observers in the Dallas area airspace © Shutterstock

In a groundbreaking development for U.S. aviation, the **FAA** has authorised commercial drone flights without visual observers in the Dallas area airspace. The authorisations for **Zipline International** and **Wing Aviation** permit them to deliver packages while maintaining safe separation using Unmanned Aircraft System Traffic Management (UTM) technology. In this system, the industry manages the airspace under rigorous FAA safety oversight. Typically, drone pilots must always keep the aircraft in sight. However, new advancements in air traffic technology and procedures are paving the way for routine Beyond Visual Line of Sight (BVLOS) flights. Using UTM services, companies can share data and planned flight routes with other authorised airspace users. This allows operators to safely organise and manage drone flights around each other in shared airspace. All flights occur below 400 feet altitude and away from any crewed aircraft. The FAA expects initial flights using UTM services to begin in August, with more authorisations in the Dallas area soon to follow. This milestone comes as the FAA works to release the Normalising UAS BVLOS Notice of Proposed Rulemaking (NPRM), which would enable drone operators to expand operations while maintaining the same high level of safety as traditional aviation. The FAA is on track to release the NPRM this year, following strong Congressional support in the recent FAA reauthorisation. Drones represent a very different type of aircraft compared to traditional commercial aviation, and the FAA's approach to this new NPRM has evolved accordingly. The industry has created the market and technology, and the Agency has collaborated with them on innovative solutions to ensure safe operations – UTM services are a clear example of this innovative approach. The NPRM has been designed to allow operations to scale with the size of the industry.

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INDUSTRY PEOPLE

Kathleen Cowans

• IBA, a prominent aviation market intelligence and advisory company, has appointed **Kathleen Cowans** as its new Chief Revenue Officer. Cowans brings over two decades of expertise in sales and business management, including 15 years in leadership roles. She has led teams across various global markets and regions, grown sales and revenue, improved client satisfaction, and driven digital transformation in organisations across a diverse range of industries. In her new role, she will be responsible for driving the commercial success of all IBA's products and services across the globe, and for the teams that deliver them. Prior to joining IBA, Cowans was Vice President of Sales (EMEA and APAC) at Navex from 2021, where she spearheaded the company's 35% international growth. Before that, she served as a Sales Director at Cirium from 2018 to 2021 and a Director of Customer Success at INTAPP from 2016 to 2017. Her previous organisations include Thomson Reuters and Informa.

Laure Glatron

• **Laure Glatron** has been appointed as the new Chief Business Development Officer of CRISALION Mobility, a Spanish leader in the design and development of advanced electric mobility solutions that are efficient, safe, and sustainable. Glatron, born in France and a resident of Spain for over ten years, brings a wealth of experience, having held senior positions in the airline and tourism sector and in the field of business development. Her main challenge in this new role will be to drive CRISALION Mobility's strategic growth and help position it as a key player in shaping the future of mobility. Glatron holds a degree in Business Administration and Management and a master's degree in International Trade from the Panthéon-Assas University in Paris and completed the Senior Management in Digital Business programme at The Valley Digital Business School in Madrid. Prior to joining CRISALION, Glatron held senior positions in the fields of business development, strategic alliances and marketing at prestigious companies such as Air France KLM, The Walt Disney Company and Accor Group. **Carlos Poveda**, CEO of CRISALION Mobility, said: "Laure has extensive experience in business development and insightful strategic vision, and we are delighted to announce her appointment to the CRISALION team. We are committed to recruiting professionals from a wide range of backgrounds to support our goals and grow our business across multiple markets."

Commercial Jet Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
A319-100	FPG Amentum	V2527M-A5	3705	2008	Now	Sale / Lease	Eoin Kirby	eoin.kirby@fpg-amentum.aero	+353 86 027 3163
A320-233ceo	FPG Amentum	V2527E-A5	4457	2010	Now	Sale / Lease	Lei Ma	ma.lei@fpg-amentum.aero	+852 9199 1875
B737-400F	Royal Aero	CFM56-3C1	29204		Feb 2024	Sale/Lease/Ex	Gary MacLeod	gary@royalaero.com	+44 (0)1357 521144
B737-800 SF	GA Telesis		27988	2000	Now	Sale / Lease		aircraft@gatelesis.com	
B737-800 SF	GA Telesis		33814	2004	Now	Sale / Lease		aircraft@gatelesis.com	
B767-300ERBCF	Altavair	PW4060-3	28141	2000	Now	Now	Gareth Henry	gareth.henry@altavair.com	+353 87 330 9220
B767-300ERBCF	Altavair	PW4060-3	30563	2000	Now	Now	Gareth Henry	gareth.henry@altavair.com	+353 87 330 9220
B777-300ER	BBAM	GE90-115BL	39237	2013	Feb 2024	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039

Regional Jet / Turboprop Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
SAAB 2000	Jetstream Aviation Capital	AE2100A	031	1996	Now	Sale / Lease	Donald Kamenz	dkamenz@jetstreamavcap.com	+1 (305) 447-1920 x 115
SAAB 340B CRG	Jetstream Aviation Capital	CT7-9B	224	1990	Now	Lease	Bill Jones	bjones@jetstreamavcap.com	+1 (305) 447-1920 x 102
SAAB 340B Plus	Jetstream Aviation Capital	CT7-9B	450	1998	Now	Lease	Bill Jones	bjones@jetstreamavcap.com	+1 (305) 447-1920 x 102

Commercial Engines

AE3007 Engines	Sale / Lease	Company	Contact	Email	Phone
(8) AE3007A1	Now - Sale	Newcastle Aviation	Steve Hendrickson	steveh@newcastleaviation.com	952-223-0317

CF34 Engines	Sale / Lease	Company	Contact	Email	Phone
CF34-8E5	Now - Lease	Lufthansa Technik AERO Alzey	Kai Ebach	k.ebach@lhaero.com	+49-6731-497-368
CF34-10E5	Now - Lease				
CF34-8C5	Now - Lease				
(1) CF34-10E6	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) CF34-10E5	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) CF34-8C5A1	Now - Sale / Lease	Magellan Aviation Group	Bradley Hogan	engines@magellangroup.net	+1 704-504-9204
(2) CF34-3A	Now - Sale	GNS	Shlomi Levi	shlomi@g-n-solutions.com	+972-52 850 8511
(1) CF34-10E5A1	Mar 2024 - Lease	DASI	Joe Hutchings	joe.hutchings@dasi.com	+ 1 954-478-7195

Commercial Engines

CFM Engines	Sale / Lease	Company	Contact	Email	Phone
(1) CFM56-5B3/3	Now - Lease	FTAI Aviation LLC	Mark Napoles	mnapoles@ftaiaviation.com	+1 786-785-0777
(1) CFM56-5B4/P	Now - Lease				
(1) CFM56-5B3/P	Now - Lease				
(1) CFM56-5B1/P	Now - Lease				
(1) CFM56-7B26	Now - Lease				
(3) CFM56-5C4	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) CFM56-5B4/P	Now - Lease				
(1) CFM56-5B4/P	Now - Sale	BBAM	Steve Zissis	info@bbam.com	+1 787 665 7040
(1) CFM56-7B26	Now - Lease				
(1) CFM56-7B26/3	Now - Lease				
(4) CFM56-5B6/P	Now - Sale				
(3) CFM56-5B5/P	Now - Sale				
(1) CFM56-5B5/P	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) CFM56-5B4/3	Now - Lease				
GE90 Engines	**Sale / Lease**	**Company**	**Contact**	**Email**	**Phone**
(2) GE90-94B	Now - Sale	BBAM	Steve Zissis	info@bbam.com	+1 787 665 7039
LEAP Engines	**Sale / Lease**	**Company**	**Contact**	**Email**	**Phone**
(1) LEAP-1B28	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) LEAP-1B25	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717

Commercial Engines

PW1100 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) PW1133G-JM	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
PW Small Engines	**Sale / Lease**	**Company**	**Contact**	**Email**	**Phone**
PW121	Now - Sale	Lufthansa Technik AERO Alzey	Kai Ebach	k.ebach@lhaero.com	+49-6731-497-368
PW127F	Now - Sale				
PW150A	Now - Sale / Lease				
PW127M	Now - Lease				
(2) PW150A	Now - Sale/Lease/Exch.	Willis Lease	David Desaulniers	leasing@willislease.com	+1 (561) 349-8950
(1) PW127M	Now - Sale/Lease/Exch.				
Trent Engines	**Sale / Lease**	**Company**	**Contact**	**Email**	**Phone**
(2) Trent 772B-60	Now - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	RRPF Marketing	RRPFMarketing@rolls-royce.com	+44 7528975877
(1) Trent XWB-84	Now - Sale/Lease/Exch.				
(1) Trent 556-61	Now - Sale/Lease/Exch.				
V2500 Engines	**Sale / Lease**	**Company**	**Contact**	**Email**	**Phone**
(1) V2527-A5	Now - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	RRPF Marketing	RRPFMarketing@rolls-royce.com	+44 7528975877
(1) V2533-A5	Now - Sale/Lease/Exch.				
(1) V2530-A5	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) V2533-A5	Now - Lease	FTAI Aviation LLC	Mark Napoles	mnapoles@ftaiaviation.com	+1 786-785-0777

Aircraft and Engine Parts, Components and Misc. Equipment

Description		Company	Contact	Email	Phone
(2) GTCP331-200ER, (2) GTCP131-9A,	Now - Sale	Setna IO	David Chaimovitz	david@setnaio.com	+1-312-549-4459
(1) GTCP131-9B					
(1) A321 Enhanced Landing Gear 2020 OH					
(3) 3800702-2, (2) 3800708-1	Now - Lease	Magellan Aviation Group		apuleasing@magellangroup.net	+1 704.504.9204
(4) APU EMB145LR, Model: 4504113A	Now - Sale	Newcastle Aviation	Steve Hendrickson	steveh@newcastleaviation.com	952-223-0317
(4) EMB145 LG Shipsets	Now - Sale	Newcastle Aviation	Steve Hendrickson	steveh@newcastleaviation.com	952-223-0317
(1) GTCP36-150	Now - Sale	GNS	Shlomi Levi	shlomi@g-n-solutions.com	+972-52 850 8511
(5) A340 LG Shipset, (1) B777 LG Shipset (2) B737 LG Shipset,		GA Telesis		landinggearsales@gatelesis.com	
(3) 767 LG Shipset, (1) A320 Shipset, (5) A330 LG Shipset					
GTCP131-9A (2), GTCP131-9B(2)	Now - Lease	REVIMA APU	Olivier Hy	olivier.hy@revima-apu.com	+33(0)235563515
(1) GTCP331-200, (1) GTCP331-250	Now - Lease				
APS500C14(3), APS1000C12(2), APS2000	Now - Lease				
APS2300, APS3200(2), APS5000(2)	Now - Lease				
PW901A(4), PW901C(2)	Now - Sale / Lease				
TSCP700-4E	Now - Sale				
(5) 131-9A, (2) 131-9B (Max compliant), (3) APS3200, (1) 331-500		GA Telesis		apu@gatelesis.com	+1-954-849-3509
(3) 131-9B, (4) 331-350, (2) 331-200, (2) APS3200 "C"					
Engine stands: CF6-80C2, CFM56-3, CFM56-5A/B/C, PW4000				stands@gatelesis.com	+1-954-676-3111
(2) APU GTC131-9B	Now - Sale / Lease	Willis Lease	Gavin Connolly	gconnolly@willislease.com	+44 1656 765 256
Engine stands now available	Now - Lease				
(2) PW901A, (1) PW901C(1), PW125B RGB	Now - Lease	Lufthansa Technik AERO Alzey	Kai Ebach	k.ebach@lhaero.com	+49-6731-497-368