

## Weekly Aviation Headline News

“It is past time for DOJ to take action against corporate executives at Boeing who are responsible for putting passengers and workers at risk in violation of federal laws and regulations.”



### Boeing Executives in US Senators' Crosshairs

#### DOJ Urged to Take Action Over Safety Issues

Democratic Senators Elizabeth Warren and Richard Blumenthal have written a letter (dated Wednesday October 2) to the US Department of Justice accusing the government of failing to hold Boeing executives accountable for a number of recent safety issues. In the letter they have criticised the Justice Department's plea deal with Boeing which was struck in July this year and suggesting the government should take action against the planemaker's executives "responsible for safety failures," according to Reuters news agency.

"It is past time for DOJ to take action against corporate executives at Boeing who are responsible for putting passengers and workers at risk in violation of federal laws and regulations," the letter also said.

In July, Boeing finalised an agreement with the DOJ to plead guilty to conspiring to defraud the Federal Aviation Administration, also agreeing to pay up to US\$487 million after breaching a 2021 deferred prosecution agreement and now faces three years of oversight via an independent monitor.

"For too long, corporate executives have routinely escaped prosecution for criminal misconduct," the senators said in the letter. "This coddling comes at the expense of customer and worker safety, and it must end. We therefore urge you to carefully review the behaviour and potential culpability of Boeing's executives."

Last week, U.S. District Judge Reed O'Connor confirmed that he would hold a hearing on October 11 to consider objections from relatives of a number of the 346 people who perished in two Boeing 737 MAX crashes. The senators wrote that: "the combination of a relatively small fine coupled with a toothless commitment to improve aircraft safety has proven insufficient to effect real change at the company," adding that: "A number of Boeing aircraft safety failures have occurred since the fatal 737 MAX crashes, raising continued concern about Boeing's top-down culture that prioritises production speed over passenger safety."

Last week, FAA Administrator Mike Whitaker told Congress his agency will "expeditiously provide notice, in real time, of any activities that may be criminal so that DOJ can take any action they deem appropriate." In August this year the Justice Department urged O'Connor to accept the deal it says "is a strong and significant resolution that holds Boeing accountable and serves the public interest."



## AIRCRAFT & ENGINE NEWS

### Guangzhou Public Security Bureau receives first Airbus H175 helicopter



Airbus H175 helicopter in flight

© Airbus Helicopters

65 H175 helicopters have been delivered worldwide, accumulating over 240,000 flight hours. Currently, around 80 Airbus helicopters are used for public service missions in China, supporting the safety and protection of local communities.

Airbus Helicopters has delivered its first H175 helicopter to the Guangzhou Public Security Bureau (GZP) Aviation Force. The new aircraft will be deployed for public service missions and emergency management, enhancing GZP's ability to respond to various scenarios. The H175 joins GZP's existing fleet, which includes two H145 helicopters delivered in 2016 and 2019, having accumulated a total of 3,200 flight hours to date. The addition of the H175 is expected to boost the bureau's operational efficiency and capabilities. "The H175, with its outstanding performance and capabilities, will enhance our efficiency and provide us with an essential tool to fulfil our diverse mission portfolio," said Zhang Rui, Vice Mayor of Guangzhou and Secretary of the Party Committee of Guangzhou Public Security Bureau. "We look forward to continuing to work together with Airbus to jointly promote the development of the aviation industry in Guangzhou." In service since 2015, the Airbus H175 is a super-medium-class helicopter, combining long-range and payload capacity with smooth flight qualities. It is designed for a range of onshore and offshore missions, including disaster relief, search and rescue, and public service operations, as well as crew changes and private aviation. To date,

### Columbian carrier SATENA expands fleet with new ATR 42-600

The Colombian government-owned airline SATENA, together with turboprop manufacturer ATR, has announced the successful delivery of a brand-new ATR 42-600, which is set to begin operations at the beginning of October. Equipped with the latest technology and offering the lowest cost per trip in its category, the new ATR 42-600 will enable SATENA to extend its reach and play a more prominent role in the domestic market by connecting underserved towns and villages in a sustainable manner. Joining a fleet of ten ATR aircraft—including two ATR 72-600s, four ATR 42-600s and four ATR 42-500s—this addition is a significant milestone as it is the first aircraft directly acquired from ATR by the airline. With its arrival, existing routes will be strengthened, increasing the number of available seats to destinations such as Guainía, Vaupés, Inírida, Vichada, Mitú, Puerto Carreño, and the Pacific coast. Key connections such as Bogotá-Quibdó, Cali-Guapi, Medellín-Bahía Solano, and Medellín-Mitú will also benefit from enhanced capacity. ATR aircraft have been pivotal to SATENA's growth, which now operates 142 routes to 52 destinations, of which 83 are social routes critical to ensuring mobility in remote communities. SATENA's ATR fleet is supported by a global maintenance agreement, which includes lease stock and standard exchange of line replaceable units, as well as propeller blade repair services.



© ATR

### Avolon to lease five Airbus A330neos to T'way Air



T'way Air will take delivery of five A330neos in 2026

© Avolon

Avolon has agreed to lease five Airbus A330neos to South Korean low-cost carrier T'way Air. The aircraft will be delivered in 2026, supporting T'way's international route expansion, which currently serves 55 destinations. T'way, an existing Avolon customer, becomes the 12th A330neo operator in Avolon's portfolio. The wide-body aircraft market remains tight, with longer wait times compared to narrow-bodies. In its 2024 outlook, New Horizons report, Avolon projected that wide-body delivery slots will be sold out until 2030 by the end of this year. The A330neo offers over 13,300 km of range and 25% lower fuel consumption and CO2 emissions compared to the previous A330ceo model. Hong Geun Jeong, Representative Director, T'way Air commented: "We have forged a strong relationship with Avolon and partnering on these new A330neos is an important next step in our growth ambitions. With 55 destinations and plans to expand our network the aircraft will help us in our mission to offer passengers exceptional service, reliability and value."

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## AIRCRAFT & ENGINE NEWS

### SWISS, Helvetic Airways extend wet-lease agreement for five more years

Swiss International Air Lines (SWISS) and Helvetic Airways have agreed to extend their long-standing partnership for an additional five years. Under this wet-lease agreement, Helvetic Airways will operate up to 15 advanced and carbon-efficient Embraer E190-E2 and E195-E2 aircraft, as well as its predecessor models, on behalf of SWISS for its European route network. All aircraft are leased together with crews. "Helvetic Airways fully and consistently meets all our high safety standards and all our premium aspirations and is well liked by our customers," explains SWISS Chief Commercial Officer Heike Birkenbach. "I'm delighted that we can now extend our successful partnership. Our collaboration not only enables us to cover our operating peaks: with Helvetic's smaller aircraft, we can also serve destinations for which our own SWISS aircraft would be too big." Helvetic Airways will operate up to nine aircraft for SWISS during the upcoming winter season, with up to 15 aircraft expected to be in service during the busy 2025 summer schedule.



SWISS extends wet-lease agreement with Helvetic Airways

© SWISS

### Cebu Pacific finalises order for 70 Airbus A321neo aircraft



Cebu Pacific has finalised an order for 70 A321neos initially announced in July

© Airbus

Cebu Pacific, the Philippines' leading airline, has placed a firm order with Airbus for 70 A321neo aircraft, finalising a memorandum of understanding (MoU) initially announced in July. The purchase agreement was signed in Manila by Mike Szucs, CEO of Cebu Pacific, and Benoît de Saint-Exupéry, Executive Vice President of Sales at Airbus' Commercial Aircraft division. Cebu Pacific currently operates 61 A320-family aircraft across its extensive regional network. Additionally, the airline flies nine A330 wide-body aircraft on high-density routes within the region and to destinations in the Middle East. Following this latest order, Cebu Pacific's backlog with Airbus now includes 94 A320neo-family aircraft and seven A330neos. The A321neo is the largest member of Airbus' A320neo family, providing unmatched range and performance. Equipped with new-generation engines and Sharklets, the A321neo delivers a 50% reduction in noise and more than 20% savings in fuel consumption and CO<sub>2</sub> emissions compared to previous-generation single-aisle aircraft. It also offers enhanced passenger comfort, featuring the widest single-aisle cabin in the sky.

### Azerbaijan Airlines to lease six new Airbus aircraft from AerCap

AerCap has entered into lease agreements with Azerbaijan Airlines (AZAL) for six new Airbus CFM LEAP-powered aircraft, consisting of three A320neos and three A321neos, scheduled for delivery in 2026. The agreement was signed by Samir Rzayev, President of Azerbaijan Airlines CJSC and Peter Anderson, Chief Commercial Officer of AerCap. Peter Anderson expressed excitement over the partnership, stating that the A320neo and A321neo will enable AZAL to expand its network and modernise its fleet with advanced, fuel-efficient aircraft. Samir Rzayev highlighted that these new leases will enhance AZAL's fleet replacement and service offerings, meeting passenger needs and supporting the airline's expansion plans.



Azal has signed lease agreements for six new Airbus aircraft to be delivered in 2026  
© AirTeamImages

## AIRCRAFT & ENGINE NEWS

### UrbanLink Air Mobility signs LOI for ten Alice electric aircraft



UrbanLink Air Mobility has signed an LOI to purchase ten Alice commuter aircraft © Eviation

Eviation Aircraft has announced that UrbanLink Air Mobility, a South Florida-based Advanced Air Mobility (AAM) company, has signed a letter of intent (LOI) to purchase ten Alice commuter aircraft, with an option for an additional ten. UrbanLink will incorporate these electric aircraft into its operations across its hub cities of Miami, Los Angeles, and San Juan, Puerto Rico, as part of its urban mobility solutions. The Alice aircraft, which seats nine passengers, is fully electric and designed for sustainable travel. According to Eviation, total orders for the Alice now exceed US\$5 billion, reflecting growing interest in environmentally friendly aviation options. Andre Stein, CEO of Eviation, expressed optimism about the partnership: "Eviation and UrbanLink share a dream of making electric air travel a fact of everyday life. As Alice continues on its path to entry into service, partnerships such as this will ensure a future of flight that empowers travellers with convenient, accessible and affordable air travel that is friendly to the planet." Ed Wegel, Founder and Chairman of UrbanLink, added that the acquisition of the Alice aircraft is a crucial element of the company's strategy to develop an all-electric transportation network. "Our order for Eviation Alice aircraft completes the third leg of our all-electric operating plan, giving us the ability to offer nine-seat, zero-emission flights across our network. Together with our regional eVTOL aircraft and electric sea vessels, Alice enables us to provide seamless, sustainable travel options across the regions we serve." UrbanLink's commitment to Eviation Alice positions the company at the forefront of electric aviation, promoting sustainable, zero-emission air travel.

## MRO & PRODUCTION NEWS

### Honeywell and Ameco to boost maintenance capabilities for Air China

Honeywell and Ameco (Aircraft Maintenance and Engineering Corporation), a subsidiary of Air China, have entered into an authorised repair and overhaul license agreement, along with a material supply agreement. The agreement will support hydro-mechanical unit (HMU) repairs for Air China Group aircraft. The five-year licensing agreement grants Ameco the ability to perform in-house repairs on Honeywell's HMU for Boeing B737NG aircraft operated by Air China and its subsidiaries. The HMU is a crucial mechanical component responsible for regulating and controlling fuel flow from the aircraft's fuel system to the engine. This collaboration leverages Honeywell's advanced technology, which is aligned with three global megatrends: shaping the future of aviation, automation, and energy transition. Commenting on the partnership, Ji Li, General Manager of Marketing and Sales at Ameco, stated: "We have enjoyed a longstanding partnership with Honeywell, whose exceptional product quality aligns perfectly with Ameco's core values of professionalism and efficiency. We look forward to further strengthening our collaboration with Honeywell in MRO and OEM services within the global aviation market." Honeywell and Ameco share a rich history of collaboration, with a track record of cooperation in material supply, parts maintenance, and overhaul. This new agreement will further enhance Ameco's global competitiveness, expand its maintenance service network within China and the wider Asia-Pacific region, and facilitate faster, more efficient maintenance solutions for local airlines. By allowing Ameco to carry out HMU repairs domestically, the partnership is expected to streamline maintenance processes, reduce turnaround times, and improve overall service quality for Air China and its affiliated carriers.



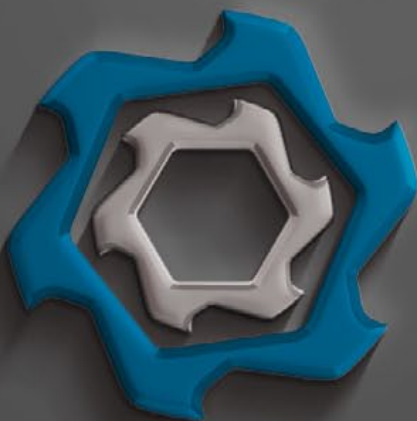
The signing of the new agreement between Honeywell and Ameco took place at the 2024 MRO Asia-Pacific © Honeywell

### Liebherr-Aerospace and EGYPTAIR sign three-year maintenance agreement



Liebherr and EGYPTAIR MAINTENANCE & ENGINEERING signed a major heat transfer maintenance services agreement © EGYPTAIR MAINTENANCE & ENGINEERING

Liebherr-Aerospace (Liebherr) and EGYPTAIR MAINTENANCE & ENGINEERING have signed a major three-year agreement for heat transfer maintenance services. Under this partnership, the two companies will provide maintenance and re-coring services for heat transfer equipment on-board the Airbus A320ceo/neo fleet operated by EGYPTAIR and other airlines with existing MRO contracts. The re-coring and repairs will take place at Liebherr Aerospace Saline, Inc. in Michigan, U.S.A., which has been Liebherr's centre of excellence for heat transfer equipment maintenance in the Americas for decades. By localising support and reducing reliance on external services, the agreement positions EGYPTAIR MAINTENANCE & ENGINEERING as a key player in driving operational efficiency for airlines across Africa and the Middle East. This partnership will help minimise turnaround times, enhance responsiveness, and ensure world-class maintenance solutions tailored to clients' needs. "This agreement sets out the framework of a win-win partnership for both parties," said Alex Vlieland, Chief Customer Officer of Liebherr-Aerospace & Transportation SAS. Eng. Ibrahim Fathy, Chairman & CEO of EGYPTAIR MAINTENANCE & ENGINEERING, praised the collaboration, highlighting Liebherr's high level of performance and flexibility in meeting the requirements of EGYPTAIR and its customers.



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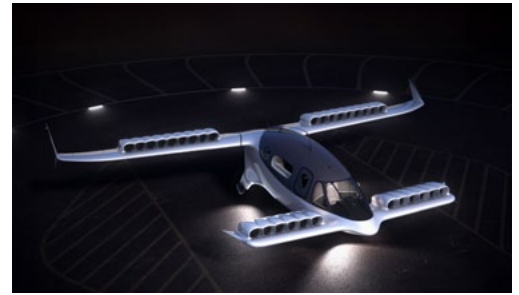
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## MRO & PRODUCTION NEWS

### Lilium completes first systems power-on of Lilium Jet

Lilium has achieved a major milestone with the successful completion of the first systems power-on test of its revolutionary all-electric Lilium Jet. This procedure, carried out on the first in-production Lilium Jet (MSN 1), marks a crucial step towards the aircraft's first flight and eventual certification. The test confirms that the jet is being constructed in line with Lilium's platform design and that its flight systems are operating as intended. During the power-on test, high voltage (900 volts) was applied to the aircraft, which was then converted to supply low-voltage power to the electrical and avionics systems, including cockpit displays, flight controls, communication, navigation, and surveillance systems. This process mirrors the standard power-on acceptance test used in conventional commercial aircraft manufacturing. Stephen Vellacott, Lilium's Chief Technology Officer, commented: "Power-on is an important quality gate in the production process of any commercial aircraft. The two Lilium Jets now on our final assembly line, and those to come, will be conforming aircraft, built to the specifications of our design organisation, according to documented processes and in line with established aerospace procedures. When it comes to aircraft production, process control, repeatability, traceability, and above all safety is paramount. Achieving this first power-on milestone demonstrates that we're on track." The MSN 1 aircraft is set to become Lilium's lab test aircraft, or "ironbird", and will serve as a key asset for the certification programme, helping to prove flight safety and compliance with airworthiness requirements. The second aircraft, MSN 2, currently in final assembly, is expected to become the first Lilium Jet to fly with a pilot on board in early 2025. Production of the MSN 3 fuselage is already underway at the supplier's facility. Lilium aims to operate a fleet of six test aircraft for type-certification and entry into service, which is targeted for 2026. In August, Lilium successfully completed the first phase of electrical integration testing at its dedicated Electrical Power System Lab (EPSL). This facility replicates the Lilium Jet's entire powertrain—from battery pack to engine—outside the aircraft in a controlled environment. To date, Lilium has successfully tested several core electrical functions at the EPSL, including high-voltage distribution, low-voltage conversion and distribution, health reporting, and charging systems.



Lilium Jet

© Lilium

### AJW Group extends PBH contract with Modern Logistics in Brazil



© Modern Logistics

AJW Group has announced the extension of its power-by-the-hour (PBH) contract with Brazilian cargo operator Modern Logistics. Initially signed in 2017 as AJW Group's first PBH agreement in Brazil, the contract now includes Modern Logistics' new fleet of Boeing 737-800 aircraft, in addition to its existing B737CL freighter. This development marks a significant milestone in AJW Group's growing presence in Latin America. As a member of the Latin American and Caribbean Air Transport Association (ALTA), AJW Group has reaffirmed its commitment to the region by recently opening an office in Mexico City. The PBH contract provides comprehensive component coverage, high-quality repairs through its Montreal-based AJW Technique facility and expert logistics solutions, serving over 1,000 airlines across more than 100 countries. Mario Fernandes da Costa, CFO Modern Logistics, commented: "For the past years, AJW has been a crucial strategic partner in our mission to bridge distances, connecting people and businesses. AJW's agile and efficient support ensures our safety and efficiency levels, allowing us to focus on creating unique logistics solutions for our clients." In line with its growth strategy, AJW Group has also announced the promotion of Wilmer Lopez to Managing Director – AJW Latin America. With over 24 years of aviation experience, Lopez will continue to drive the company's success from its regional office in Mexico City.

### Airbourne Colours opens new aircraft painting facility

Aircraft painting company Airbourne Colours has welcomed its first aircraft at its newly opened base at Teesside International Airport. The company launched its new £6.5 million aircraft painting facility with an opening ceremony attended by senior business leaders and customers. The first aircraft to be painted, a Jet2 Boeing 737-800 aircraft, will undergo a full strip and repaint into the Jet2.com livery. This project is set to take nine days and is the first of approximately 35 aircraft to be re-painted annually at the site. Founded by Teessider Steve Darbyshire, Airbourne Colours is creating 40 new jobs as part of its expansion. The company has an annual turnover exceeding £12 million and works with several major European airlines, including EasyJet, Lufthansa and Brussels Airlines. The 27,000 ft<sup>2</sup> facility is the first of its kind built in the UK this millennium and was constructed by S&A Fabrications, based in Barnard Castle. The development used over 230 tonnes of British steel and includes car parking, office space, and a concrete apron for aircraft access. Phil Forster, Managing Director of Teesside International Airport, highlighted the strategic advantages of Teesside Airport Business Park for companies in logistics and manufacturing, with the additional benefit of Freeport status. Tees Valley Mayor Ben Houchen welcomed Airbourne Colours as an example of the region's commitment to attracting investment and creating jobs. The expansion at the airport includes a multi-million-pound investment from Willis Aviation and the first unit of a £200 million business park, which will ultimately create 4,400 jobs. The growth in commercial operations has contributed to Teesside Airport delivering its first profit in more than a decade. (£1.00 = US\$1.33 at time of publication).



Opening ceremony of the new aircraft painting facility © Airbourne Colours

## FINANCIAL NEWS

### Gogo to acquire Satcom Direct, expanding global in-flight connectivity

Gogo Inc. and Satcom Direct have entered into a definitive agreement under which Gogo will acquire Satcom Direct, creating the only in-flight connectivity provider capable of meeting the performance and cost requirements of every segment in the global business aviation and military/government mobility markets. As per the terms of the agreement, Satcom Direct will receive US\$375 million in cash and five million shares of Gogo stock upon closing. An additional US\$225 million in payments will be made based on the achievement of specific performance targets over the next four years. Satcom Direct is a leading provider of geostationary (GEO) satellite in-flight connectivity services in the business aviation sector, with a strong international sales and service network. In 2024, the company is expected to generate approximately US\$485 million in revenue with EBITDA margins of around 17% on a pro forma adjusted basis. Currently, around 80% of Satcom Direct's revenue comes from the business aviation market, with the remaining 20% generated from the military and government mobility sectors. "This transaction accelerates our growth strategy by expanding our total addressable market to include the 14,000 business aircraft outside North America and by delivering solutions that cater to all segments of the BA market," said Oakleigh Thorne, Gogo's Chairman and CEO. "Together, Gogo and Satcom Direct will provide integrated GEO-LEO satellite solutions that offer the highest performance of any satellite technology, along with world-class customer support tailored to the global heavy jet segment." Thorne further noted, "This acquisition also positions us to integrate our Galileo Low Earth Orbit (LEO) solution with Satcom Direct's GEO and L-band offerings, creating a comprehensive multi-band, multi-orbit solution for the fast-growing military and government mobility market. We look forward to welcoming the exceptional Satcom Direct team to Gogo."

### JSA secures US\$150 million financing for Frontier Airlines' fleet expansion

Jackson Square Aviation (JSA) has successfully closed a US\$150 million pre-delivery payment (PDP) financing facility for Frontier Airlines Inc. (Frontier). The facility will partially finance Frontier's obligations for the pre-delivery payments on its Airbus A320neo-family aircraft, scheduled for delivery through to 2027. The new PDP financing marks a continuation of the long-standing relationship between JSA and Frontier. Over the years, the partnership has evolved through various aircraft sale-and-leaseback agreements, with this latest development further strengthening their collaborative efforts. Frontier Airlines, a subsidiary of Frontier Group Holdings, is headquartered in Denver, Colorado.

## MRO & PRODUCTION NEWS

### ST Engineering, Akasa Air sign engine maintenance contract

ST Engineering's Commercial Aerospace division has signed a 15-year maintenance, repair and overhaul (MRO) contract with Indian carrier Akasa Air, to provide MRO solutions for the LEAP-1B engines that power its Boeing 737 MAX fleet. As part of the agreement, ST Engineering will deliver the first performance restoration shop visit (PRSV) service for Akasa Air's LEAP-1B engines at its aerospace facility in Singapore. This partnership encompasses Akasa Air's current fleet of 25 Boeing 737 MAX aircraft, along with the 201 additional aircraft scheduled for delivery over the next eight years. Having recently established LEAP-1B engine testing capabilities and expanded its MRO capacity, ST Engineering is well-positioned to support Akasa Air's long-term growth and operational efficiency. ST Engineering was the first independent MRO provider in Asia to join CFM International's LEAP open MRO ecosystem under a CFM-branded service agreement in 2023. The company's Commercial Aerospace business recently achieved testing capabilities for both LEAP-1A and LEAP-1B engines at its Singapore facility and is currently expanding its capabilities to include LEAP PRSV.



Akasa Air and ST Engineering management at the signing ceremony  
© ST Engineering

## FINANCIAL NEWS

### Qatar Airways to acquire 25% stake in Virgin Australia



Cabin crews from Qatar Airways and Virgin Australia © Virgin Australia

Qatar Airways Group has announced its intention to acquire a minority 25% equity stake in Virgin Australia from Bain Capital, subject to approval by the Foreign Investment Review Board (FIRB). A deeper strategic relationship between the two carriers will increase competition in the Australian aviation market, ensuring consumers have access to better value airfares and greater choice. Domestic competition in Australia is heavily reliant on Virgin Australia's success amid the inevitable ups and downs of the aviation industry. Qatar Airways Group's strategic investment will provide Virgin Australia with access to the critical scale and expertise of a leading global airline. This minority stake also serves as a cornerstone investment ahead of an anticipated return of Virgin Australia to public ownership, providing an opportunity for Australians to participate in the airline's future growth. The equity investment by Qatar Airways Group will unlock new areas of cooperation, driving additional consumer and economic benefits. Subject to authorisation by the Australian Competition and Consumer Commission (ACCC), this collaboration will enable Virgin Australia to launch flights from Brisbane, Melbourne, Perth and Sydney to Doha, connecting seamlessly into Qatar Airways' global network. These additional flights will offer over 100 new connecting itineraries across Europe, the Middle East and Africa for Australian travellers. The proposed wet lease services will commence in mid-2025, allowing Virgin Australia to evaluate the longer-term feasibility of operating wide-body aircraft while offering Australians increased competition for their long-haul travel needs in the near future. The deepened partnership has the potential to support significant job creation and economic growth, not just within Virgin Australia, but also across the broader aviation and tourism sectors in Australia. An important area of future focus is sustainability, including the development of sustainable aviation fuel. This partnership also comes at an opportune time to explore new possibilities as the new Western Sydney Airport and its surrounding economic ecosystem are developed.

The airline operates a fleet of 148 A320-family aircraft and boasts the largest A320neo-family fleet in the U.S. With nearly 200 new Airbus

aircraft on order, the airline is set to continue its rapid expansion, aiming to provide affordable travel options across the U.S. and beyond.



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## FINANCIAL NEWS

### Toyota invests additional US\$500 million in Joby Aviation

Toyota Motor Corporation will invest an additional US\$500 million in Joby Aviation to support the certification and commercial production of Joby's electric air taxi, aiming to realise the two companies' shared vision of air mobility. The investment, which will be made in two equal tranches, is subject to standard regulatory approvals and certain other conditions, including finalisation of collaborative and commercial agreements. For the second tranche, the finalisation of terms related to a strategic alliance focused on commercial manufacturing is also required. This investment will bring Toyota Motor Corporation's total funding in Joby to \$894 million and will be made in cash for common stock, with the first tranche expected to close later this year and the second in 2025. Further details of the investment can be found in the companies' regulatory filings with the SEC. Joby continues to make significant progress towards commercialisation, recently rolling out its third aircraft from its pilot production line in Marina, California, and breaking ground on an expanded facility in California that will more than double the company's manufacturing footprint. In August 2024, it confirmed that the fourth of five stages of the type certification process is now more than one-third complete on the Joby side. Toyota's additional investment reflects the continued aim of the Toyota Motor Corporation's founding family—starting with Kiichiro Toyoda and continuing to present-day Chairman Akio Toyoda—to realise the dream of air mobility for personal or daily travel as part of its transformation into a mobility company.



Toyota Motor Corporation Operating Officer Tetsuo Ogawa (l) and Joby Aviation founder and CEO, JoeBen Bevirt (r) © Joby Aviation

## MILITARY AND DEFENCE

### Embraer delivers seventh C-390 Millennium to Brazilian Air Force



The Brazilian Air Force takes delivery of the seventh C-390 Millennium aircraft © Embraer

Embraer has delivered the seventh C-390 Millennium multi-mission aircraft to the First Squadron of the First Group (1º/1ª GT) at Galeão Air Force Base in Rio de Janeiro. This milestone coincides with the Brazilian Air Force celebrating five years of service for the C-390, which has undertaken a wide range of military and humanitarian missions across the globe. Since entering service with the Brazilian Air Force in 2019, the C-390 Millennium has demonstrated its capability, reliability, and performance. The aircraft has transported supplies during the COVID crisis, participated in international missions and exercises, performed aerial refuelling, repatriated Brazilian citizens and fought wildfires, showcasing its versatility as a game-changing platform. With a maximum payload of 26 tonnes, a top speed of 470 knots and state-of-the-art systems, the C-390 is the leading aircraft in its class. Its powerful engines, spacious cargo hold equipped with a rear ramp, and robust landing gear enable it to undertake demanding missions, even from unpaved runways. As a true strategic asset for its operators, the C-390 Millennium can perform a variety of military and civilian missions such as cargo and personnel transport, peacekeeping operations, special operations, humanitarian support, medical evacuation,

search and rescue, firefighting, air-to-air refuelling, and disaster management. Thanks to its exceptional performance, cost-effectiveness, and versatility, the C-390 has been selected by several nations, including Brazil, Portugal, the Netherlands, Austria, the Czech Republic, and South Korea.

### Pratt & Whitney secures contract for F135 engine core upgrade

Pratt & Whitney has been awarded a contract worth up to US\$1.3 billion to continue work on the F135 engine core upgrade (ECU), which aims to enhance engine durability. The ECU will also provide additional power and cooling capabilities for Block 4 and future upgrades across all three variants of the F-35 global fleet. "This contract is critical to continuing our positive forward momentum on this programme," said Jill Albertelli, President of Pratt & Whitney's Military Engines business. "It allows us to continue work in the risk reduction phase with a fully staffed team focused on design maturation, aircraft integration and mobilising the supply base to prepare for production." In July, Pratt & Whitney announced the completion of the F135 ECU's preliminary design review, signifying alignment between Pratt & Whitney and the F-35 Joint Program Office on the upgrade's design. Today, more than 700 engineers and programme managers are working full-time on the project. The F135 programme is a major contributor to economic growth in the states of Connecticut, Maine and beyond, supporting over 57,000 jobs across 43 states. To date, Pratt & Whitney has delivered more than 1,200 F135 production engines, with over 900,000 engine flight hours recorded. The F135 ECU will be incorporated into F-35s during production or retrofitted at one of several F135 depot sustainment facilities worldwide and will be available to all F-35 operators.



F135 engine

© Pratt & Whitney

The F135 programme is a major contributor to economic growth in the states of Connecticut, Maine and beyond, supporting over 57,000 jobs across 43 states. To date, Pratt & Whitney has delivered more than 1,200 F135 production engines, with over 900,000 engine flight hours recorded. The F135 ECU will be incorporated into F-35s during production or retrofitted at one of several F135 depot sustainment facilities worldwide and will be available to all F-35 operators.

## MILITARY AND DEFENCE

### Embraer signs cooperation agreement with Czech Ministry of Defence

Embraer has signed an industrial cooperation agreement (ICA) with the Czech Ministry of Defence, marking a significant step in strengthening its long-term partnership with the Czech Republic. This strategic agreement aims to bolster local industrial and technological capabilities while promoting innovation, creating highly skilled jobs, and contributing to the growth of the country's aerospace and defence sector. As part of the agreement, additional contracts were signed to increase Aero Vodochody's involvement in the C-390 Millennium programme, facilitating knowledge exchange and the transfer of expertise to LOM Praha. Aero Vodochody, a prominent Czech aerospace manufacturer, has been a key partner in the C-390 Millennium programme since its inception in 2011, producing components such as the rear fuselage, paratrooper and crew doors, emergency doors and hatches, the cargo ramp and the fixed leading edge. The new agreement will expand the number of C-390 parts manufactured at Aero Vodochody and introduce new industrial capabilities, positively impacting job creation and increasing the value of exports from the Czech Republic. State-owned MRO company LOM Praha, will benefit from knowledge transfer on the C-390 aircraft's maintenance, training its technicians to conduct both organic and intermediate maintenance activities. This will enable LOM Praha to be integrated into the C-390's life cycle management. Additionally, the agreement opens up further opportunities for services and support related to the C-390, potentially leading to a long-term partnership. This milestone underscores Embraer's commitment to strengthening ties with its local partners and supporting their growth. As part of its strategic vision, Embraer also plans to collaborate with local universities and research institutions on advanced aerospace projects. These initiatives will facilitate knowledge sharing, create opportunities for Czech engineering talent and drive innovation in next-generation aerospace technologies.

### AH-6 Little Bird helicopter for Royal Thai Army completes maiden flight



AH-6 Little Bird helicopter

© Boeing

The first of eight Boeing AH-6 Little Bird light attack helicopters for the Royal Thai Army successfully completed its maiden flight on August 22, at Boeing's facility in Mesa, Arizona. Following the delivery of the AH-6 fleet, Boeing will train the Royal Thai Army pilots at its Mesa site and the U.S. Army's Yuma Proving Ground. This training will enable them to operate the Little Bird and utilise its versatile mission capabilities. The Royal Thai Army acquired the AH-6 as part of its ongoing efforts to boost aviation readiness and modernise its national defence capabilities. Designed for a variety of missions and operating environments, the AH-6 features a purpose-built military fuselage, an integrated cockpit and the latest fully integrated weapons systems to meet diverse customer requirements globally. Boeing was awarded the contract for the eight helicopters by the U.S. Department of Defense as part of a Foreign Military Sales order in February 2022. The agreement includes spares, training devices, support equipment, and technical publications for the Thai customer.

### Pratt & Whitney opens new state-of-the-art facility in Oklahoma City



Ribbon cutting ceremony at P&amp;W's new Oklahoma City facility © Pratt &amp; Whitney

Pratt & Whitney (P&W) has inaugurated its new 845,000 ft<sup>2</sup> facility in Oklahoma City, further establishing its position as the company's largest military engines field location. The US\$255 million investment will enable Pratt & Whitney to meet the growing demands of both U.S. and international defence customers for engines such as the F135, F117, TF33, F100 and F119. "Oklahoma City is the heart of our global sustainment network for Pratt & Whitney's Military Engines business and plays a critical role on every single one of our programmes," said Jill Albertelli, president of Military Engines at Pratt & Whitney. "This new facility will serve as a hub for all of our military engine programmes and allow us to better support our customers and their missions." The Oklahoma City site currently employs over 500 full-time staff, along with an additional 500 contract and partner employees. The new investment will create a further 100 full-time positions over the next five years, expanding the site's capabilities and workforce. The facility features cutting-edge automation and advanced technologies to streamline

operations, improving accuracy, speed and cost-effectiveness. It also incorporates LEED-certified energy-efficient systems and waste reduction processes, reflecting RTX's commitment to sustainability and operational efficiency. Located next to Tinker Air Force Base, the largest maintenance, repair, and overhaul facility for the U.S. Department of Defense, the new site will enhance the business' global sustainment network and support the public-private partnership between Pratt & Whitney and the U.S. Air Force. This strategic location will ensure the facility is well-positioned to meet the current and future sustainment needs of engines used in aircraft such as the F-35, F-22, C-17, B-52, E-3, F-15, F-16 and more.

## INFORMATION TECHNOLOGY

**Trax**, a global provider of paperless aviation maintenance and engineering software, has announced the successful transition of **WestJet Airlines** to a paperless and mobile fleet maintenance operation. This achievement is part of WestJet's ongoing digital transformation journey, supported by Trax' advanced software solutions. With Trax' assistance, WestJet implemented the web-based eMRO version along with multiple eMobility apps—hosted on

the Trax Cloud environment—to enhance offline user experience and streamline work processes. Additionally, WestJet integrated Trax's QuickTurn, TaskControl and Line Control apps to gain further efficiencies. This implementation marks yet another milestone in the expansion of Trax' customer base, as more airlines adopt its comprehensive applications and technology services to support a digital approach to aviation maintenance. The eMRO product by

Trax is a device-agnostic, web-based application that provides a complete maintenance and engineering system with integrated information flow, enabling users to stay connected from any location. Combined with mobile apps, the enterprise system maximises mobility, allowing users to access documentation and electronic data, view assigned maintenance tasks, receive real-time updates on ongoing and completed work and utilise integrated materials modules.

## OTHER NEWS

Argentinian President Javier Milei is set to sign a decree aimed at accelerating the privatisation process of the country's flagship state-owned carrier, **Aerolíneas Argentinas**. The decree, announced by Presidential Spokesperson Manuel Adorni, will facilitate the ongoing congressional debate to formally declare the airline "subject to privatisation," as permitted by Article Nine of the State Reform Law. The decree will be published in the Official Gazette, after which the matter will go through Congress for further deliberation. This move comes as the Milei administration has begun negotiations with neighbouring countries' companies to potentially take over Aerolíneas Argentinas' domestic flight operations. Adorni highlighted the chronic financial issues faced by Aerolíneas Argentinas, attributing its deficit to "disastrous management by populist governments." Since its nationalisation in 2008, the airline has received over US\$8 billion in state contributions. The government argues that privatisation is necessary to prevent further strain on public resources and to achieve fiscal sustainability. The announcement has sparked tension with aviation unions, who have been staging strikes demanding better pay and opposing the proposed sell-off. Union representatives claim the privatisation will result in job losses and deteriorating working conditions. Adorni further pointed out the airline's staffing inefficiencies, noting that Aerolíneas Argentinas has 1,204 pilots for its 81 active planes—an average of almost 15 pilots per aircraft, which he described as "excessive compared to industry standards." He also compared the airline's staffing levels to regional competitors, stating that Aerolíneas Argentinas has an average of 125 employees per aircraft, while Brazilian low-cost airline GOL and Panamanian airline Copa have 97 and 70 employees per aircraft, respectively. The Milei government's efforts to privatise the airline reflect a broader ambition to reduce the size of the state and cut down on public spending, a stance that has been central to Milei's administration since he took office in December.



Argentina's flag-ship carrier Aerolíneas Argentinas  
 © AirTeamImages



Qantas' A380 will fly up to six-times per week, bringing a near-doubling of capacity between Australia and South Africa  
 © Qantas

**Qantas** has launched its first Airbus A380 service to Johannesburg, marking the first time the airline has operated its Superjumbo aircraft on a route to Africa. The A380 will fly up to six-times per week, bringing a near-doubling of capacity between Australia and South Africa with an additional 130,000 seats available each year. The Qantas A380 is configured to carry 485 passengers across four cabins and its introduction marks the return of First Class to the route for the first time since 2018. Qantas First Class includes 14 individual suites in an exclusive 1-1-1 layout, each of which converts into a 212-centimetre bed. The up-gauge will also more than double the number of premium-economy seats available between Australia and Johannesburg, catering to growing demand on the route. The aircraft also features an upper deck lounge for first- and business-class passengers, offering booth-style seating for up to ten people,

a self-service bar and the option to order signature drinks and snacks, enhancing the in-flight experience for premium passengers. Qantas' history with South Africa dates back to 1948, when it first landed in the country with a Lancastrian survey flight from Sydney via Perth, the Cocos (Keeling) Islands and Mauritius to Johannesburg. The first regular passenger services on the route began in 1952, using a Lockheed Constellation L-749A. Dubbed the Wallaby Route, in reference to the Kangaroo Route from Australia to London, this service took 66 hours to complete. In a further boost to its South African operations, Qantas is planning to relaunch direct flights from Perth to Johannesburg in mid-2025, pending regulatory approval. In tandem with the capacity increase, Qantas has announced a new codeshare partnership with Johannesburg-based carrier Airlink. This agreement will expand Qantas' reach within South Africa, providing seamless connectivity between its Johannesburg flights and nine domestic destinations, including Cape Town, Durban and Hoedspruit. Qantas aims to extend this codeshare partnership to additional destinations in neighbouring southern African countries, subject to regulatory approval in the coming months.

## INDUSTRY PEOPLE



Peter Glade

• Recently TUI Group announced a transformation plan for its Markets + Airline business. As part of this strategy and to support its growth journey, TUI Airline will expand its commercial set-up by introducing **Peter Glade** as the new Chief Commercial Officer (CCO) to its Airline Board. This role aims to capitalise on commercial opportunities and align operations with regional needs, thereby delivering greater value for the TUI Group. "The airline industry continues to evolve, with growing capacity, focus on cost and efficiency, as well as a shift to leisure markets. As TUI Airline, we want to further strengthen and expand our position in this segment as the holiday airline of choice for customers and B2B partners. Therefore, we are pleased to welcome Peter Glade on board, who joins us for this exciting journey. Peter brings extensive commercial expertise, a strong network and a wealth of experience in aviation. His dedication to drive profitability and his deep understanding of successful cross-cultural leadership will be invaluable to our team", said **Marco Ciomperlik**, Chief Executive Officer of TUI Airline. Glade will join TUI Airline on November 1, bringing over eight years of experience as CCO at SunExpress. He has a strong background in consulting and played a key role in the strategic realignment of Austrian Airlines as Vice President of Partner Management and Strategy, along with extensive experience driving sales and market development for Star Alliance.



Manuel Heredia Ortiz

• CRISALION Mobility, a Spanish developer of advanced electric mobility solutions, has appointed **Manuel Heredia Ortiz** as its new Chief Executive Officer (CEO). He will succeed founder **Carlos Poveda**, who will continue contributing to the company as a board member and shareholder. Since joining CRISALION Mobility over a year ago, Heredia Ortiz has significantly influenced the company's strategic direction, focusing on the ambitious development of both electric air and ground mobility solutions. His extensive experience spans over two decades in the international aviation sector, having held senior positions at companies such as Airbus Defence & Space, where he served as CEO of Airbus Poland and Vice President, Head

of the A400M military transport aircraft series. Heredia Ortiz's academic background includes a Degree in Industrial Engineering from the University of Seville, a Doctorate from the University of Sheffield, and an MBA from HEC Paris Business School. His strong track record in innovation and leadership within the aviation industry positions him well to drive the next phase of CRISALION Mobility's growth.



Michihiro Enomoto

• Aircraft asset manager and investment specialist, **Stratos**, has reported that **Michihiro Enomoto** has joined its team as Head of Japan. Enomoto brings over 30 years of experience in project and structured finance, having previously worked at MUFG Bank, where he established a successful corporate and investment banking franchise in the Americas, followed by his role as Country Head of India. Most recently, Enomoto served nearly a decade as Senior Managing Executive Officer at BOT Lease, where he led the alternative investment business division, covering aviation, shipping, real estate and renewables. He holds an MBA from the Tuck School of Business at Dartmouth College and an economics degree from Keio University. **Gary Fitzgerald**, CEO of Stratos, commented: "With a large portion of our fleet backed by long-term Japanese investors, we are dedicated to strengthening our team in Japan. We are delighted to welcome Mich to lead our Tokyo office, where he will help continue our success in providing institutional and single investors with world-class investment opportunities."



Peter Cabello Holmberg

• SAS has announced the appointment of **Peter Cabello Holmberg** as its new Chief Information Officer (CIO), who will be responsible for leading the airline's digital transformation agenda, focusing on advancing digital solutions, enhancing operational efficiency and driving innovation to support SAS's future growth. Holmberg is a distinguished technology leader with an impressive track record in steering global digital and IT transformations, building modern tech infrastructures, managing ERP systems and optimising IT operations. A key factor in Holmberg's appointment is his extensive experience in the fast-moving consumer goods (FMCG) and retail sectors—industries where customer-centricity

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and commercial acumen are paramount. His strong commercial focus and expertise in leveraging technology to enhance the customer experience were significant reasons for bringing him into SAS from outside the aviation sector. This aligns with SAS's strategy to adopt best practices from retail, particularly in how technology can transform and elevate the customer experience. He joins SAS from Fiskars Group, where he served as Chief Digital Officer and played a pivotal role in accelerating the company's digital transformation, growing the direct-to-consumer channel and improving both customer engagement and operational efficiency. His deep expertise spans multiple industries, with previous leadership roles at Pandora and GN Group, where he spearheaded numerous tech-driven initiatives, further cementing his reputation as a leader in digital transformation. Holmberg will assume his new role on November 1, 2024.

## THE AIRCRAFT AND ENGINE MARKETPLACE

### Commercial Jet Aircraft

| Aircraft Type | Company    | Engine     | MSN   | Year | Available | Sale / Lease  | Contact      | Email                     | Phone              |
|---------------|------------|------------|-------|------|-----------|---------------|--------------|---------------------------|--------------------|
| B737-400F     | Royal Aero | CFM56-3C1  | 29204 |      | Now       | Sale/Lease/Ex | Gary MacLeod | gary@royalaero.com        | +44 (0)1357 521144 |
| B737-800 SF   | GA Telesis |            | 27988 | 2000 | Now       | Sale / Lease  |              | aircraft@gatelesis.com    |                    |
| B737-800 SF   | GA Telesis |            | 33814 | 2004 | Now       | Sale / Lease  |              | aircraft@gatelesis.com    |                    |
| B767-300ERBCF | Altavair   | PW4060-3   | 28141 | 2000 | Now       | Now           | Gareth Henry | gareth.henry@altavair.com | +353 87 330 9220   |
| B767-300ERBCF | Altavair   | PW4060-3   | 30563 | 2000 | Now       | Now           | Gareth Henry | gareth.henry@altavair.com | +353 87 330 9220   |
| B777-300ER    | BBAM       | GE90-115BL | 39237 | 2013 | Now       | Sale / Lease  | Steve Zissis | info@bbam.com             | +1 787 665 7039    |

### Regional Jet / Turboprop Aircraft

| Aircraft Type  | Company                    | Engine  | MSN | Year | Available | Sale / Lease | Contact       | Email                      | Phone                   |
|----------------|----------------------------|---------|-----|------|-----------|--------------|---------------|----------------------------|-------------------------|
| SAAB 2000      | Jetstream Aviation Capital | AE2100A | 031 | 1996 | Now       | Sale / Lease | Donald Kamenz | dkamenz@jetstreamavcap.com | +1 (305) 447-1920 x 115 |
| SAAB 340B CRG  | Jetstream Aviation Capital | CT7-9B  | 224 | 1990 | Now       | Lease        | Bill Jones    | bjones@jetstreamavcap.com  | +1 (305) 447-1920 x 102 |
| SAAB 340B Plus | Jetstream Aviation Capital | CT7-9B  | 450 | 1998 | Now       | Lease        | Bill Jones    | bjones@jetstreamavcap.com  | +1 (305) 447-1920 x 102 |

### Commercial Engines

| AE3007 Engines  | Sale / Lease       | Company                      | Contact           | Email                        | Phone             |
|-----------------|--------------------|------------------------------|-------------------|------------------------------|-------------------|
| (8) AE3007A1    | Now - Sale         | Newcastle Aviation           | Steve Hendrickson | steveh@newcastleaviation.com | 952-223-0317      |
| CF34 Engines    | Sale / Lease       | Company                      | Contact           | Email                        | Phone             |
| (1) CF34-10E    | Now - Sale         | Lufthansa Technik AERO Alzey | Johannes Otto     | johannes.otto@lhaero.com     | +49-151-589-39560 |
| (2) CF34-10E    | Now - Lease        |                              |                   |                              |                   |
| (1) CF34-8C5    | Now - Sale / Lease | ASI Aero                     | Dave Silvers      | daves@asiaero.net            | +561.931.6650     |
| (1) CF34-10E6   | Now - Lease        | Willis Lease                 | Jennifer Merriam  | leasing@willislease.com      | +1 (561) 349-8950 |
| (1) CF34-10E5   | Now - Lease        | Engine Lease Finance         | Declan Madigan    | declan.madigan@elfc.com      | +353 61 291717    |
| (1) CF34-8C5A1  | Now - Sale / Lease | Magellan Aviation Group      | Bradley Hogan     | engines@magellangroup.net    | +1 704-504-9204   |
| (2) CF34-3A     | Now - Sale         | GNS                          | Shlomi Levi       | shlomi@g-n-solutions.com     | +972-52 850 8511  |
| (1) CF34-10E5A1 | Now - Lease        | DASI                         | Joe Hutchings     | joe.hutchings@dasi.com       | + 1 954-478-7195  |



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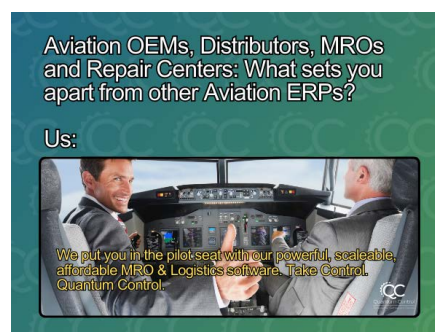
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# THE AIRCRAFT AND ENGINE MARKETPLACE

## Commercial Engines

| CF6-80 Engine    | Sale / Lease | Company              | Contact          | Email                    | Phone             |
|------------------|--------------|----------------------|------------------|--------------------------|-------------------|
| (1) CF6-80E1A4/B | Now - Lease  | Engine Lease Finance | Declan Madigan   | declan.madigan@elfc.com  | +353 61 291717    |
| CFM Engines      | Sale / Lease | Company              | Contact          | Email                    | Phone             |
| (1) CFM56-5B3/3  | Now - Lease  | FTAI Aviation LLC    | Mark Napoles     | mnapoles@ftaaviation.com | +1 786-785-0777   |
| (1) CFM56-5B4/P  | Now - Lease  |                      |                  |                          |                   |
| (1) CFM56-5B3/P  | Now - Lease  |                      |                  |                          |                   |
| (1) CFM56-5B1/P  | Now - Lease  |                      |                  |                          |                   |
| (1) CFM56-7B26   | Now - Lease  |                      |                  |                          |                   |
| (3) CFM56-5C4    | Now - Lease  | Willis Lease         | Jennifer Merriam | leasing@willislease.com  | +1 (561) 349-8950 |
| (1) CFM56-5B4/P  | Now - Lease  |                      |                  |                          |                   |
| (1) CFM56-5B4/P  | Now - Sale   | BBAM                 | Steve Zissis     | info@bbam.com            | +1 787 665 7040   |
| (1) CFM56-7B26   | Now - Lease  |                      |                  |                          |                   |
| (1) CFM56-7B26/3 | Now - Lease  |                      |                  |                          |                   |
| (4) CFM56-5B6/P  | Now - Sale   |                      |                  |                          |                   |
| (3) CFM56-5B5/P  | Now - Sale   |                      |                  |                          |                   |
| (1) CFM56-5B3/3  | Now - Lease  | Engine Lease Finance | Declan Madigan   | declan.madigan@elfc.com  | +353 61 291717    |
| (1) CFM56-5B4/3  | Now - Lease  |                      |                  |                          |                   |
| (1) CFM56-5B2/P  | Now - Lease  |                      |                  |                          |                   |
| (1) CFM56-5B6/3  | Now - Lease  |                      |                  |                          |                   |
| GE90 Engines     | Sale / Lease | Company              | Contact          | Email                    | Phone             |
| (2) GE90-94B     | Now - Sale   | BBAM                 | Steve Zissis     | info@bbam.com            | +1 787 665 7039   |
| LEAP Engines     | Sale / Lease | Company              | Contact          | Email                    | Phone             |
| (1) LEAP-1B28    | Now - Lease  | Willis Lease         | Jennifer Merriam | leasing@willislease.com  | +1 (561) 349-8950 |
| (1) LEAP-1B25    | Now - Lease  | Engine Lease Finance | Declan Madigan   | declan.madigan@elfc.com  | +353 61 291717    |



# THE AIRCRAFT AND ENGINE MARKETPLACE

## Commercial Engines

| PW1100 Engines    | Sale / Lease           | Company                        | Contact           | Email                         | Phone             |
|-------------------|------------------------|--------------------------------|-------------------|-------------------------------|-------------------|
| (1) PW1133G-JM    | Now - Lease            | Engine Lease Finance           | Declan Madigan    | declan.madigan@elfc.com       | +353 61 291717    |
| PW Small Engines  | Sale / Lease           | Company                        | Contact           | Email                         | Phone             |
| (1) PW150A        | Oct 2024 - Lease       | Lufthansa Technik AERO Alzey   | Johannes Otto     | johannes.otto@lhaero.com      | +49-151-589-39560 |
| (2) PW150A        | Now - Sale/Lease/Exch. | Willis Lease                   | David Desaulniers | leasing@willislease.com       | +1 (561) 349-8950 |
| (1) PW127M        | Now - Sale/Lease/Exch. |                                |                   |                               |                   |
| Trent Engines     | Sale / Lease           | Company                        | Contact           | Email                         | Phone             |
| (2) Trent 772B-60 | Now - Sale/Lease/Exch. | Rolls-Royce & Partners Finance | RRPF Marketing    | RRPFMarketing@rolls-royce.com | +44 7528975877    |
| (1) Trent XWB-84  | Now - Sale/Lease/Exch. |                                |                   |                               |                   |
| (1) Trent 556-61  | Now - Sale/Lease/Exch. |                                |                   |                               |                   |
| V2500 Engines     | Sale / Lease           | Company                        | Contact           | Email                         | Phone             |
| (1) V2527-A5      | Now - Sale/Lease/Exch. | Rolls-Royce & Partners Finance | RRPF Marketing    | RRPFMarketing@rolls-royce.com | +44 7528975877    |
| (1) V2533-A5      | Now - Sale/Lease/Exch. |                                |                   |                               |                   |
| (1) V2530-A5      | Now - Lease            | Willis Lease                   | Jennifer Merriam  | leasing@willislease.com       | +1 (561) 349-8950 |
| (1) V2533-A5      | Now - Lease            | FTAI Aviation LLC              | Mark Napoles      | mnapoles@ftaiaaviation.com    | +1 786-785-0777   |

## Aircraft and Engine Parts, Components and Misc. Equipment

| Description                                                        |                    | Company                 | Contact           | Email                          | Phone            |
|--------------------------------------------------------------------|--------------------|-------------------------|-------------------|--------------------------------|------------------|
| (2) GTCP331-200ER, (2) GTCP131-9A,                                 | Now - Sale         | Setna IO                | David Chaimovitz  | david@setnaio.com              | +1-312-549-4459  |
| (1) GTCP131-9B                                                     |                    |                         |                   |                                |                  |
| (1) A321 Enhanced Landing Gear 2020 OH                             |                    |                         |                   |                                |                  |
| (3) 3800702-2, (2) 3800708-1                                       | Now - Lease        | Magellan Aviation Group |                   | apuleasing@magellangroup.net   | +1 704.504.9204  |
| (4) APU EMB145LR, Model: 4504113A                                  | Now - Sale         | Newcastle Aviation      | Steve Hendrickson | steveh@newcastleaviation.com   | 952-223-0317     |
| (4) EMB145 LG Shipsets                                             | Now - Sale         | Newcastle Aviation      | Steve Hendrickson | steveh@newcastleaviation.com   | 952-223-0317     |
| (1) GTCP36-150                                                     | Now - Sale         | GNS                     | Shlomi Levi       | shlomi@g-n-solutions.com       | +972-52 850 8511 |
| (5) A340 LG Shipset, (1) B777 LG Shipset (2) B737 LG Shipset,      |                    | GA Telesis              |                   | landinggearsales@gatelesis.com |                  |
| (3) 767 LG Shipset, (1) A320 Shipset, (5) A330 LG Shipset          |                    |                         |                   |                                |                  |
| GTCP131-9A (2), GTCP131-9B(2)                                      | Now - Lease        | REVIMA APU              | Olivier Hy        | olivier.hy@revima-apu.com      | +33(0)235563515  |
| (1) GTCP331-200, (1) GTCP331-250                                   | Now - Lease        |                         |                   |                                |                  |
| APS500C14(3), APS1000C12(2), APS2000                               | Now - Lease        |                         |                   |                                |                  |
| APS2300, APS3200(2), APS5000(2)                                    | Now - Lease        |                         |                   |                                |                  |
| PW901A(4), PW901C(2)                                               | Now - Sale / Lease |                         |                   |                                |                  |
| TSCP700-4E                                                         | Now - Sale         |                         |                   |                                |                  |
| (5) 131-9A, (2) 131-9B (Max compliant), (1) APS3200, (1) 331-500   |                    | GA Telesis              |                   | apu@gatelesis.com              | +1-954-849-3509  |
| (3) 131-9B, (1) 331-350, (2) 331-200, (2) APS3200 "C", (1) 85-129H |                    |                         |                   |                                |                  |
| Engine stands: CF6-80C2, CFM56-3, CFM56-5A/B/C, PW4000             |                    |                         |                   | stands@gatelesis.com           | +1-954-676-3111  |
| (2) APU GTC131-9B                                                  | Now - Sale / Lease | Willis Lease            | Gavin Connolly    | gconnolly@willislease.com      | +44 1656 765 256 |
| Engine stands now available                                        | Now - Lease        |                         |                   |                                |                  |