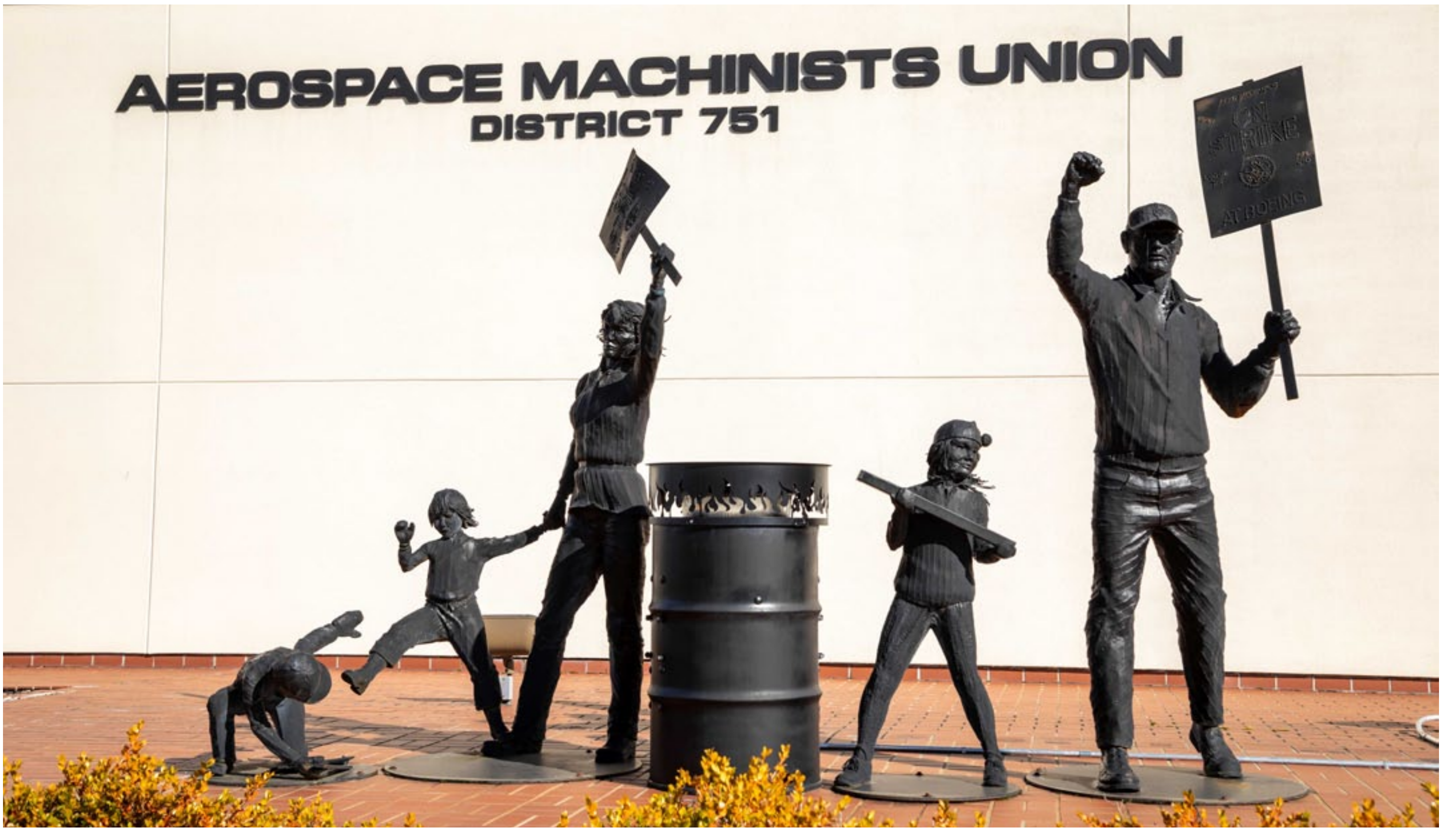
AviTRADER
AVIATION NEWS PUBLICATIONS
ISSN 1718-7966 NOVEMBER 4, 2024/ VOL. 962
avitrader.com
Follow us on LinkedIn

Weekly Aviation Headline News



Boeing employee memorial at the Aerospace Machinists Union office © *Shutterstock*

Monday November 4 could be critical day in Boeing Strike

Members will vote on 38% pay deal approved by their union

Monday November 4, will be a critical day for Boeing Co as 33,000 of the company's machinists vote on the third pay offer, they have been presented with in the last seven weeks. However, despite receiving union endorsement from the International Association of Machinists and Aerospace Workers (IAM), this is no guarantee the offer will be accepted as last week 64% of the workforce rejected a revised offer of a 35% general wage increase over a four-year period, though that offer was not a union-endorsed one. According to Reuters news agency, this latest offer, presented on Thursday (October 31), comes at a critical moment for Boeing, which this week announced it would raise up to US$24.3 billion to shore up its battered finances as the seven-week strike worsens its cash burn. "In every negotiation and strike, there is a point where we have extracted everything that we can in bargaining and by withholding our labour. We are at that point now and risk a regressive or lesser offer in the future," the International Association of Machinists and Aerospace Workers (IAM) said.

Talks between the two sides were held this week with the continued assistance of Acting U.S. Secretary of Labor Julie Su, who praised the union and Boeing for their hard work in negotiating the deal. The union vote will take place the day prior to the US election, which is a currently predicted as a dead heat between Democrat Kamala Harris, who would be expected to continue the Biden administration's pro-union policies, and Republican Donald Trump. Meanwhile, President Joe Biden congratulated the union and Boeing's leadership on negotiating a new contract proposal, a White House spokesperson said, adding Biden "believes Machinists at Boeing have sacrificed over the years and deserve a strong contract." An approved deal would certainly be a boost for new Boeing CEO Kelly Ortberg, who is pushing for a "fundamental culture change" at the company after a mid-air door panel blowout in January put the spotlight on its safety and quality record.

Reuters news agency spoke to a number of machinists regarding this latest pay offer and received a mixed response. James Mann, a 26-year-old 737 mechanic, said he planned to reject the offer proposed on Thursday, but he was prepared to return to work if it was approved by the majority. "I'm still voting no, because of the pension," he said. Boeing's latest offer includes a $12,000 ratification bonus, the IAM said in a statement. It combines a previously offered $7,000 ratification bonus and a $5,000 lump sum into the members' 401(k) retirement account. This would allow workers to choose how the total amount is received, either as part of a paycheck, a contribution to the 401(k) or a combination of both. The signing bonus and the higher pay raises are "basically what we asked for," said Donovan Evans, 30, who works on the 767 final assembly line at Boeing's Everett plant and voted to reject the first two offers. "I feel like it's pretty fair for what we do," he said. "I feel like I'm going to vote yes on Monday."

> "In every negotiation and strike, there is a point where we have extracted everything that we can in bargaining and by withholding our labour. We are at that point now and risk a regressive or lesser offer in the future."
>
> *The International Association of Machinists and Aerospace Workers (IAM)*

AIRCRAFT & ENGINE NEWS

DAE expands fleet with acquisition of ten next-generation aircraft

Dubai Aerospace Enterprise (DAE) has signed an agreement to acquire ten narrow-body, next-generation aircraft for an aggregate consideration of approximately US$0.5 billion. This latest addition to DAE's portfolio consists entirely of aircraft currently leased to four airlines operating in four different countries. In conjunction with this acquisition, DAE has also facilitated the purchase and sale of equity interests in 36 managed aircraft, transitioning these assets from existing investors to new investors. This process is overseen by DAE's Aircraft Investor Services (AIS) division, a leading team in the industry that supports a global investor base in managing over 100 aircraft across various investment strategies. Firoz Tarapore, Chief Executive Officer of DAE stated: "We are delighted to continue adding further fuel-efficient, next-generation technology assets to our portfolio. We look forward to welcoming a new airline customer to our lessee base, while also deepening our relationships with three existing airline customers. These young aircraft, with long remaining lease terms, are expected to positively impact our portfolio's metrics once delivered." The AIS team at DAE has built a strong reputation among investors, who are increasingly keen to invest in aircraft assets and seek experienced leasing partners. Tarapore added, "We are continuing to expand our footprint, managing a diverse pool of assets for multiple investors." All aircraft acquisitions are anticipated to close by the end of 2024.

Falko acquires E-Jet portfolio of 11 aircraft from NAC

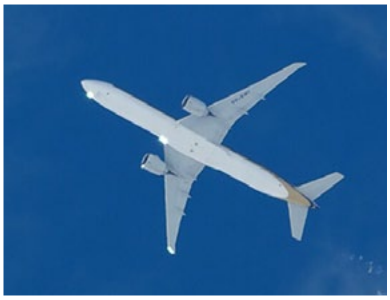
Falko Regional Aircraft Limited (Falko), the asset manager and lessor dedicated to regional aircraft, has acquired eleven Embraer E-Jet aircraft from Nordic Aviation Capital (NAC) under a sale and purchase agreement signed in March. This acquisition includes a mix of E175, E190 and E195 models currently leased to LOT Polish Airlines, Poland's national carrier. Mark Hughes, Falko's Chief Commercial Officer, noted the successful completion of this acquisition, which brings the total number of LOT-leased aircraft in Falko's managed portfolio to 16 E-Jets, positioning LOT as one of Falko's leading European clients. Hughes highlighted the E-Jet's strategic role in LOT's operations across Central Europe, where LOT maintains a leading position in regional flight frequency. He expressed gratitude to both LOT and NAC for their cooperation in finalising the transaction. Falko, a subsidiary of Chorus Aviation Inc. (listed on the Toronto Stock Exchange), remains focused on expanding its regional aircraft portfolio and enhancing its lease management services.

LATAM Airlines strengthens fleet with new Boeing 787 order

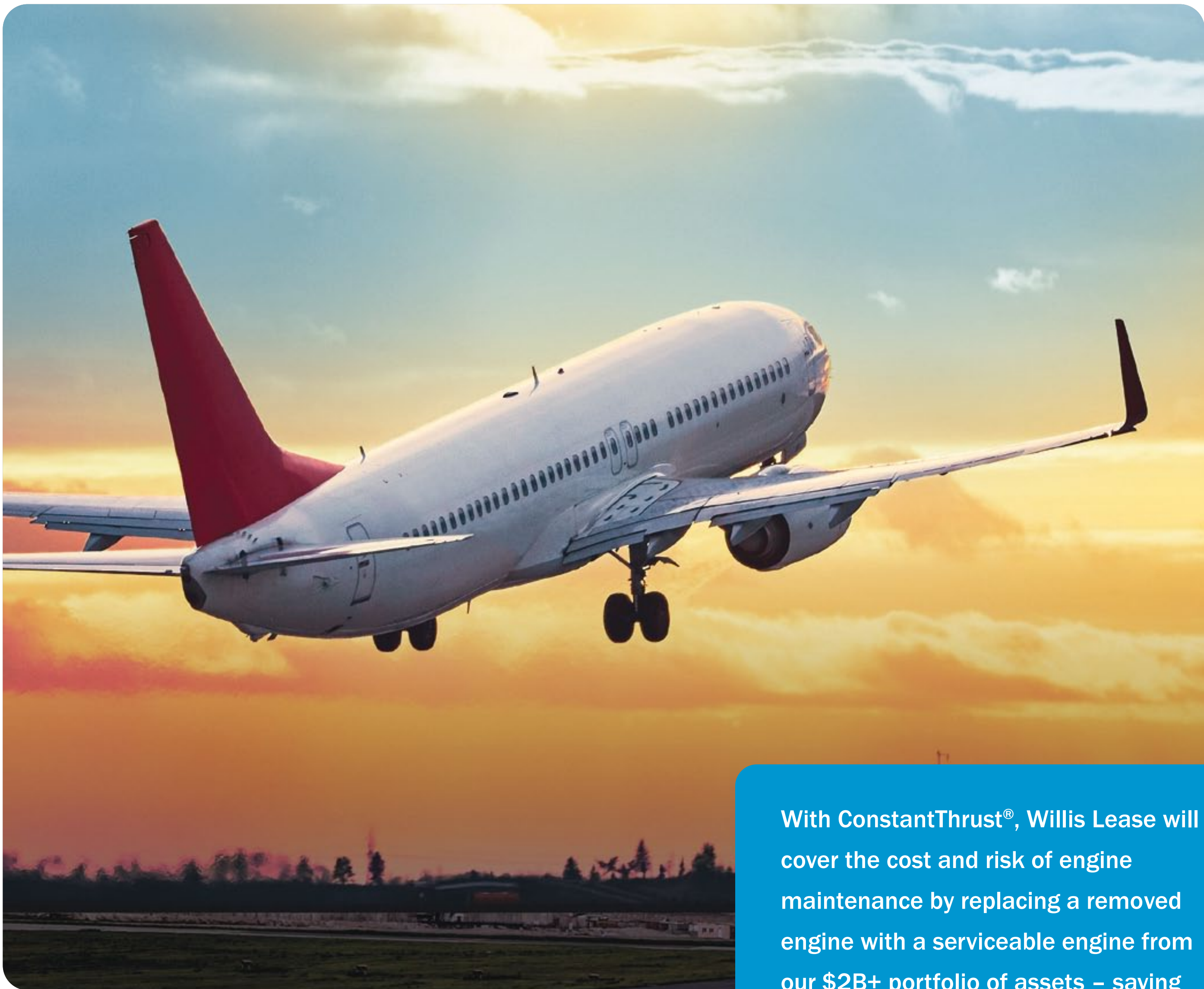
LATAM Airlines Group will purchase ten 787 Dreamliners with options for five more airplanes *© Boeing*

Boeing and LATAM Airlines Group, South America's foremost passenger and cargo airline group, have announced the purchase of ten additional 787 Dreamliners, with options for a further five aircraft. This investment strengthens LATAM's position as the largest operator of 787s in the region. Currently, LATAM operates a fleet of 37 Boeing 787-8 and 787-9 aircraft. With this new order, the airline plans to expand its Dreamliner fleet to 52 aircraft by 2030. The advanced fuel efficiency and capacity of the 787-9 jets enable LATAM to optimise passenger loads on high-demand routes and explore new direct routes, including its recent nonstop service to Sydney, Australia. Mike Wilson, Boeing's Vice President of Commercial Sales for Latin America and the Caribbean, expressed gratitude for LATAM's ongoing trust in the 787 family, saying, "We appreciate LATAM's continued confidence in the 787 Dreamliner family to further expand its international network from hubs in Santiago, São Paulo and Lima." He added that Boeing is dedicated to supporting LATAM's expansion goals as global air travel demand continues to grow. Since its launch in 2011, the 787 Dreamliner has played a crucial role in opening more than 400 new direct routes globally and has helped reduce carbon emissions by over 173 billion pounds. Boeing's 2024 Commercial Market Outlook anticipates that air travel in Latin America will more than double over the next two decades, with an expected annual growth rate of 5%. The region's fleet is projected to grow from nearly 2,300 aircraft to over 3,000 by 2043, underscoring the significance of LATAM's latest investment as it positions itself to meet this rising demand and expand its international network.

Stratos completes multiple aircraft sales to capitalise on strong market conditions

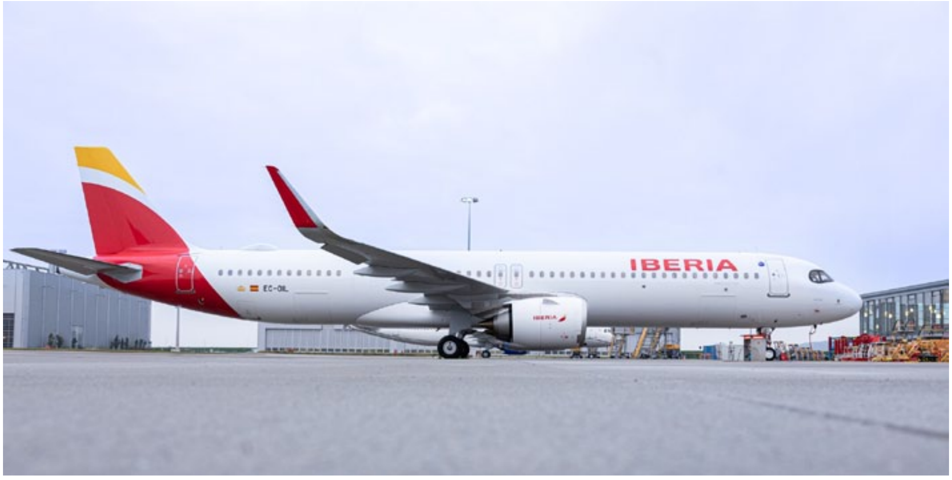

© Stratos

Stratos, a top ten aircraft asset manager, has successfully executed three separate transactions involving the sale of four aircraft. The transactions include two A320 aircraft (MSNs 5653 and 5372) sold to Avion Express, one 737-300F (MSN 27459) sold to a Middle Eastern buyer and a leased 777-300ER (MSN 38665) transferred to investors managed by Altavair. This latest series of trades brings the total number of aircraft sold or leased by Stratos in the past 12 months to 17, capitalising on an optimal sales environment that has delivered exceptional returns for various investors across its managed fleet. The 777-300ER is currently on a long-term lease with Air France, while the A320s were acquired by Avion Express at the conclusion of their respective leases. The 737 freighter was sold on behalf of Texel Air, a Bahrain-based airline. This strategic movement not only reflects Stratos's active engagement in the aviation market but also highlights the company's ability to navigate complex transactions effectively. Fraser Chestney, Senior Vice President of Corporate Finance at Stratos, expressed satisfaction with the volume of profitable trades completed, stating, "We are delighted to be executing so many highly profitable trades for our different investors. We continue to actively raise further capital and acquire additional aircraft as we work through this strong cyclic recovery in investment returns for this asset class." He commended the team for their exceptional work in technical support, airline coverage, and debt raising over the past year, which helped to overcome various challenges related to transitioning both newer and mid-life aircraft.



AIRCRAFT & ENGINE NEWS

Iberia becomes launch operator of Airbus A321XLR



Iberia has taken delivery of the first Airbus A321XLR aircraft © Airbus

Spanish flag carrier Iberia has officially taken delivery of its first A321XLR aircraft, marking the airline as the launch operator of this advanced single-aisle jet. This aircraft, equipped with CFM LEAP-1A engines, will enhance Iberia's operations by allowing for both regional flights throughout Europe and its inaugural transatlantic service from Madrid to Boston later this November. The newly delivered A321XLR features a two-class layout with 182 seats, including lie-flat business-class seats that provide direct aisle access. The aircraft is designed with the new Airspace cabin, which promises long-haul comfort across all classes. Additionally, the aircraft is equipped with XL overhead bins, offering 60% more luggage capacity, contributing to a smoother boarding process for both passengers and crew. In-seat connectivity and an advanced lighting system further enhance the overall passenger experience. The A321XLR is a significant evolution of the A320neo family, specifically designed to meet market demands for greater range and payload capacity. With an impressive range of up to 4,700 nautical miles, the A321XLR offers 15% more range than its predecessor, the A321LR, while also achieving a 30% reduction in fuel burn per seat compared to previous-generation aircraft. Additionally, it boasts lower NOx emissions and reduced noise levels. Airbus has already received over 500 orders for this innovative aircraft. The A321XLR conducted its maiden flight in June 2022, followed by an extensive testing programme involving three aircraft. Notably, this new model is capable of operating on up to 50% sustainable aviation fuel (SAF), with Airbus aiming for 100% SAF capability by 2030. This commitment underscores the industry's push towards more sustainable aviation solutions while providing Iberia with the tools needed to enhance its fleet and service offerings.

MRO & PRODUCTION NEWS

AFI KLM E&M collaborates with LOT for LEAP-1B engine support

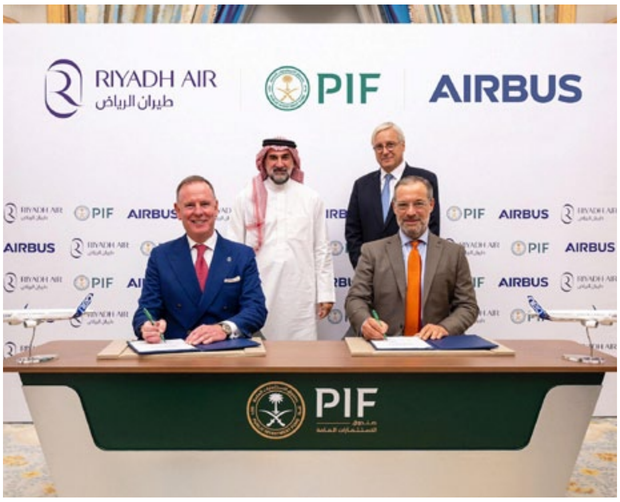
Air France Industries KLM Engineering & Maintenance (AFI KLM E&M) has announced a new partnership with LOT Polish Airlines (LOT) to support its LEAP-1B engines. Formalised at the MRO Europe 2024 in Barcelona, this collaboration reflects AFI KLM E&M's commitment to assisting LOT in its fleet renewal efforts. LOT, which operates one of Europe's youngest fleets and is expanding its next-generation aircraft, has entrusted AFI KLM E&M with LEAP Quick Turn support, adding to a longstanding relationship. AFI KLM E&M already provides component support for LOT's Boeing 787 and 737 fleets, and this new agreement further extends their long-term cooperation. With extensive expertise in LEAP engines, AFI KLM E&M joined the LEAP network in 2022 and has since completed over 70 Quick Turns in its Amsterdam and Paris engine shops. "We are very enthusiastic to partner with AFI KLM E&M on the LEAP-1B. This engine plays an important role in our ambition to reduce our environmental impact and we're confident that AFI KLM E&M has the knowledge and experience to maintain it to the highest standards," commented Krzysztof Krolak CAMO Director at LOT Polish Airlines.

LOT and Embraer sign multi-year Pool Programme agreement

LOT Polish Airlines and Embraer have signed a multi-year contract for Embraer's Pool Programme. This agreement will provide the airline with extensive support for a wide array of repairable components for its three recently leased E195-E2 aircraft from Azorra. LOT Polish Airlines is one of the largest operators of Embraer's E-Jets globally, with 47 of the Brazilian manufacturer's aircraft in its fleet. Currently, the Pool Programme supports over 60 airlines around the world. "We are excited to expand our collaboration with Embraer through the Pool Programme agreement. This partnership is a testament to our commitment to operational excellence and efficiency as we continue to grow our fleet with the E195-E2 aircraft. Having Embraer's robust support network behind us ensures that we can provide our passengers with the reliability and quality they expect from LOT Polish Airlines. This agreement is not only a continuation of our long-standing relationship with Embraer but also another step in optimising our fleet maintenance and operational capabilities," said Krzysztof Krolak, Vice President of Technical Operations, LOT Polish Airlines. Embraer provides support to airlines worldwide with its technical expertise and expansive component services network. This results in notable savings in repair and inventory costs, as well as reductions in warehousing space and resources needed for repair management, all while guaranteeing performance levels. Embraer Services & Support's portfolio delivers

AIRCRAFT & ENGINE NEWS

Riyadh Air places major Airbus aircraft order

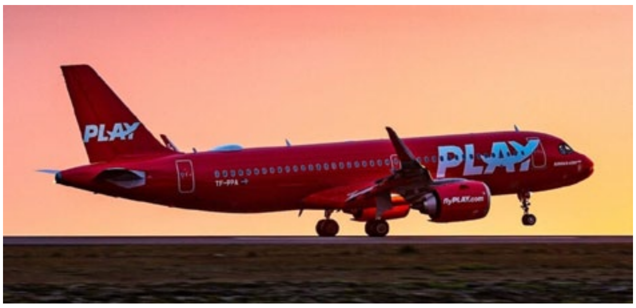


The signing ceremony was held at the Future Investment Initiative (FII) in Riyadh
© Airbus

Riyadh Air, Saudi Arabia's new premium international airline, has made a landmark purchase agreement for 60 Airbus A321neo aircraft, signed during the Future Investment Initiative (FII) in Riyadh. The signing was attended by notable figures, including Yasir Al-Rumayyan, Governor of the Public Investment Fund (PIF) and Chairman of Riyadh Air, and the airlines' CEO Tony Douglas, who highlighted the airline's role in promoting economic growth and contributing to Saudi Arabia's decarbonisation objectives. "This investment will not only enable us to support economic growth in the aviation industry, but it will also ensure Riyadh Air operates one of the most fuel-efficient fleets. It'll be instrumental in helping Saudi Arabia achieve its decarbonisation goals," said Riyadh Air CEO Tony Douglas. "This deal strongly reinforces the positive economic impact of Saudi Arabia's newest airline on both a global and local scale to facilitate the fast-growing Saudi aviation ecosystem." The A321neo, as Airbus's largest A320neo-family member, offers impressive range, a 50% noise reduction and over 20% fuel savings, which supports carrier's dual goals of sustainability and enhanced passenger comfort. To date more than 6,700 A321neo have been ordered by more than 90 customers across the globe.

MRO & PRODUCTION NEWS

StandardAero adds PLAY airlines as new LEAP-1A engine client



StandardAero will service PLAY's Leap-1A engines *© PLAY airlines*

StandardAero has added Icelandic low-cost carrier PLAY airlines (PLAY) to its list of CFM International LEAP engine clients. StandardAero's LEAP MRO facility in San Antonio, Texas, will deliver LEAP-1A performance restoration shop visit (PRSV) services for PLAY's fleet of Airbus A320neo-family aircraft. This collaboration reflects StandardAero's growing role in LEAP engine support and positions it as a reliable partner for global airlines seeking high-quality engine services. As PLAY's chosen maintenance provider, StandardAero offers OEM-authorised MRO services through its status as the first North American non-airline CFM branded service agreement (CBSA) holder for LEAP-1A and LEAP-1B engines. Under its Total Engine Asset Management (TEAM™) portfolio, StandardAero will provide PLAY with a range of services, including maintenance, repair, work scoping, engine testing, programme management, component repair, lease engine support and module swaps. This comprehensive support package aims to optimise PLAY's fleet efficiency and meet operational demands. StandardAero recently received LEAP-1A correlation approval for its test cell in San Antonio, following its earlier LEAP-1B approval. These certifications enable StandardAero to perform performance restoration shop visits (PRSV) and expanded continued time engine maintenance (CTEM) services for LEAP engines. Additionally, StandardAero's Component Repair Services (CRS) division has industrialised over 230 component repairs for LEAP-1A and LEAP-1B engines, broadening its MRO capabilities to meet growing demand.

MRO & PRODUCTION NEWS

a wide array of competitive solutions tailored to each customer, ensuring the best after-sales experience and supporting the global fleet of Embraer aircraft in the aerospace industry.

Turkish Technic secures major MRO contracts with SunExpress

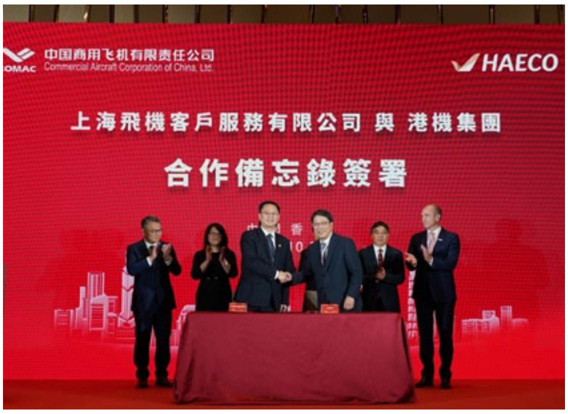
Turkish Technic has strengthened its long-standing partnership with SunExpress Airlines through the signing of two major service agreements. SunExpress, a joint venture between Turkish Airlines and Lufthansa, will benefit from Turkish Technic's capabilities to maintain the operational readiness of its fleet. The first agreement provides SunExpress with comprehensive component pool support, granting access to Turkish Technic's extensive inventory of aircraft components, specifically tailored for Boeing 737NG and Boeing 737MAX fleets. This arrangement ensures optimal component availability, significantly reducing downtime and enhancing overall fleet performance. By leveraging Turkish Technic's well-resourced inventory and dedicated support, SunExpress aims to minimise turnaround times for its aircraft, enhancing reliability and service consistency for its passengers. Complementing this service, the second agreement covers full landing gear overhaul and spare part operations for SunExpress' Boeing 737NG fleet. This vital maintenance will ensure that SunExpress meets stringent safety standards while maximising the lifespan of its landing gear systems, critical to both the performance and safety of the aircraft. Together, these comprehensive agreements underscore Turkish Technic's commitment to supporting the operational continuity of SunExpress, allowing the airline to focus on delivering punctual and reliable services to its customers. Max Kownatzki, CEO of SunExpress, highlighted the importance of the ongoing collaboration with Turkish Technic, stating, "Our well-established collaboration with Turkish Technic reflects our commitment to safety and efficiency. The component support and landing gear maintenance services will help us maintain our operational reliability and performance at the highest standards. We believe that our partnership will continue to enhance our operational excellence, ensuring safe and reliable services for our customers." SunExpress, operating primarily across Europe, the Middle East and North Africa, stands to benefit greatly from Turkish Technic's expertise. By ensuring swift and efficient access to components and critical systems maintenance, the airline is better positioned to maintain its operational schedules and provide a seamless travel experience. These agreements also demonstrate Turkish Technic's commitment to the Turkish aviation industry, supporting its role in enabling international connectivity and promoting industry standards.

thyssenkrupp Aerospace and SKF extend partnership for two more years

© thyssenkrupp

thyssenkrupp Aerospace and SKF have extended their partnership for two additional years, securing the supply of steel, stainless steel, titanium, aluminium, and copper to SKF's facility in Lons-le-Saunier, France. As part of thyssenkrupp Materials Services, a leading mill-independent distributor, thyssenkrupp Aerospace will continue to provide a range of services aimed at enhancing supply chain resilience and transparency to support SKF's growth plans. Developed in close collaboration with SKF, these tailored services include logistics and sourcing support, quality inspections, and delivery management for finished materials. A digital control tower, created by thyssenkrupp Aerospace, coordinates these services in real time. In 2023, thyssenkrupp Aerospace supplied SKF with 187 tonnes of raw materials; deliveries to date in 2024 have already reached 180 tonnes—a 33% increase compared to the same period last year. Emmanuel Soubigou, CEO of thyssenkrupp Aerospace France, says: "It is always very satisfying when a customer extends an existing contract because it shows that we are doing the right thing and helping them with the challenges they face." He adds: "In the case of SKF, we have worked very hard to develop our relationship with them and continuously look for ways to improve the services we offer." Using its "Design, Manage, Operate" model, thyssenkrupp Aerospace co-created a custom solution with SKF through collaborative workshops, ensuring that the services meet SKF's exact specifications and operational needs. thyssenkrupp Aerospace is a leading global network of companies that delivers customised supply chain solutions for the aerospace and defence industry. The company's network spans more than 40 sites in over 20 countries and its over 3,500 customers include the world's biggest aerospace and defence manufacturers and its suppliers.

HAECO and COMAC subsidiary to collaborate on MRO services for ARJ21 and C919 aircraft

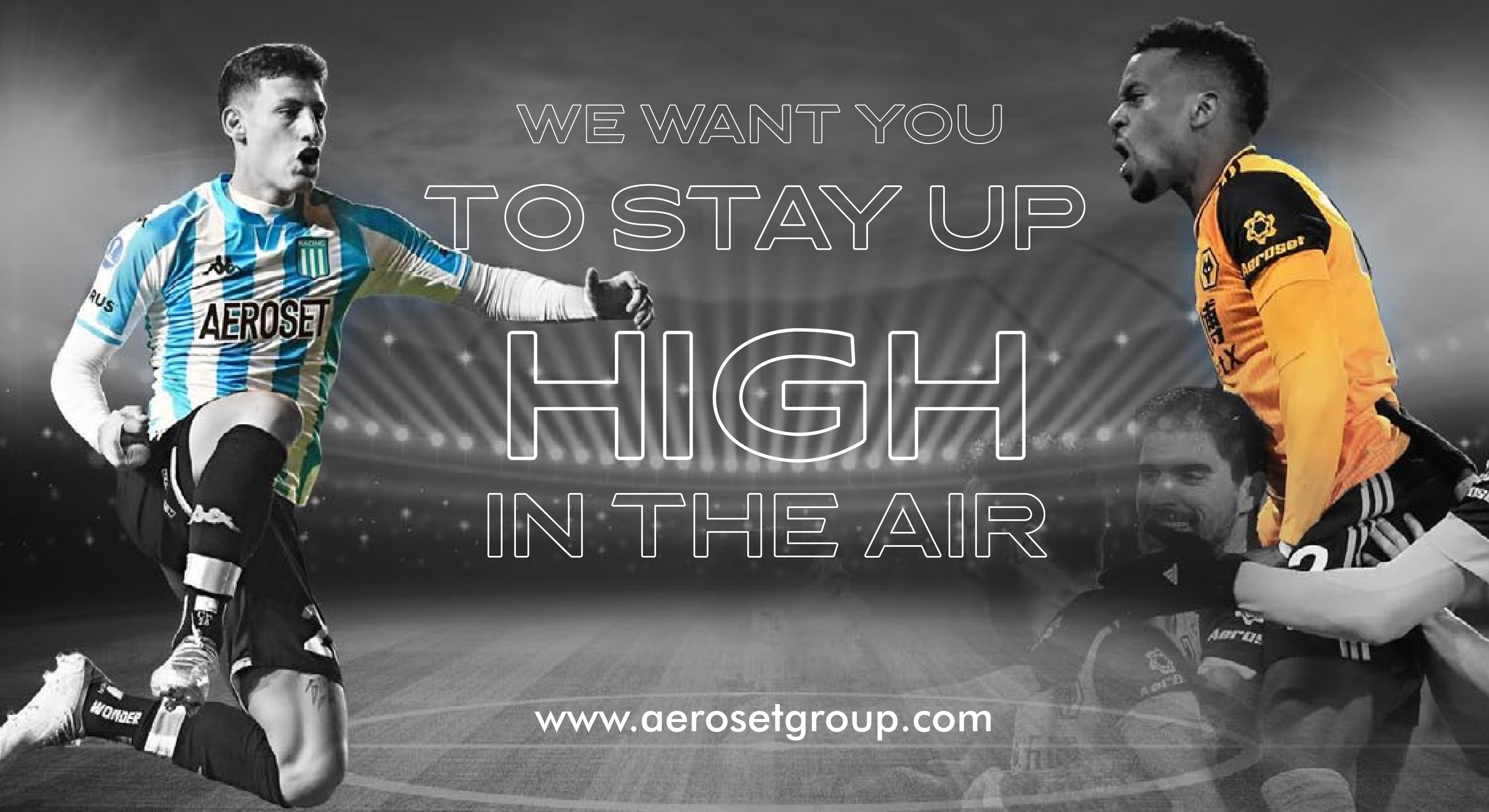


Signing of the MoU between HAECO Group and SACSC, a subsidiary of COMAC
© HAECO

HAECO Group (HAECO) has signed an MoU with Shanghai Aircraft Customer Service Co. (SACSC), a subsidiary of Commercial Aircraft Corporation of China (COMAC), to collaborate on airframe, engine and component services for COMAC's ARJ21 and C919 aircraft. This partnership addresses increasing maintenance demands for these platforms, reinforcing support for both domestic and international COMAC customers. Founded in 1950, HAECO is a premier provider of aircraft engineering solutions, with expertise spanning airframe, engine, and component services. Operating across Hong Kong, Mainland China, Europe and the Americas, HAECO employs around 15,000 people. COMAC, the Chinese civil aircraft manufacturer, oversees the development, testing and operations of large passenger aircraft like the ARJ21 and C919. HAECO currently provides maintenance for both ARJ21 and C919 platforms, including base maintenance services and is working to expand its capabilities for the CF34-10A engine and ARJ21 landing gear by 2025. The MoU further enhances HAECO's expertise in C919 component maintenance, specifically for evacuation slides. Richard Sell, HAECO Group CEO, highlighted the long-standing collaboration between HAECO and COMAC, especially through training at HAECO's Xiamen facility, which has hosted over 2,700 COMAC student courses. He congratulated COMAC on opening its SACSC Hong Kong office, expressing appreciation for the trust placed in HAECO and affirming the company's commitment to supporting COMAC's growth. This strategic partnership will enable HAECO and SACSC to expand service offerings for airline clients, enhancing regional aircraft maintenance capabilities and contributing to the sustainable growth of the aviation industry.

AEROSET™

Leading provider of engine spare parts
for the aerospace industry



FINANCIAL NEWS

Norwegian Group reports strong Q3 2024 with record passenger growth

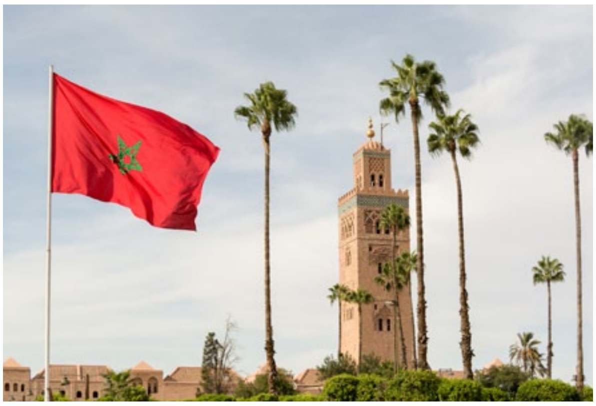
The Norwegian Group has reported a strong third quarter in 2024, achieving an operating profit (EBIT) of NOK 2,128 million, reflecting an 18.4% operating margin. The group saw increased capacity and improved load factors, supported by Widerøe's milestone of carrying over one million passengers in a single quarter. The quarter's financial highlights include a pre-tax profit (EBT) of NOK 2,004 million and a stable liquidity position of NOK 11.5 billion, up NOK 2.1 billion year-over-year. At the quarter's end, the Norwegian fleet stood at 86 aircraft, with 22 state-of-the-art 737 MAX 8 models, while Widerøe operated 49 aircraft. CEO Geir Karlsen expressed satisfaction with the quarter's results, noting improved load factors and unit revenues despite a 10% capacity increase for Norwegian. The addition of new leisure routes, including destinations like Dubai and Egypt, has shown positive booking momentum for Q4, with strong demand for both leisure and business travel across the group. Passenger traffic increased notably, with 8.2 million passengers in Q3, including 7.2 million for Norwegian and one million for Widerøe. Norwegian's production (ASK) rose 10% to 11.5 billion seat kilometres, and Widerøe's load factor increased by 4.6 percentage points to 78%. Norwegian's load factor reached 88%, despite a decrease in punctuality due to European air traffic constraints. Looking ahead, the group anticipates a slower growth rate in 2025 due to expected Boeing delivery delays linked to strike action. Fleet projections for summer 2025 estimate around 90 aircraft. Karlsen reaffirmed Norwegian's commitment to operational efficiency and synergy development with Widerøe while expanding the network with new routes and destinations. (US$1.00 = 10.99 Norwegian Krone at time of publication).

Azul secures US$500 million in new financing

Brazilian airline Azul Linhas Aereas (Azul) has finalised negotiations with its aircraft lessors and creditors, securing up to US$500 million in new financing from bondholders. As part of the agreement, Azul will receive US$150 million immediately, another US$250 million by the year's end and a further US$100 million soon after. Additionally, cost reductions negotiated with certain lessors and manufacturers are expected to provide US$150 million in cash flow improvements over the next 18 months. The airline anticipates a substantial reduction in annual interest costs, estimating a nearly US$100 million saving through renegotiated leasing contracts. Azul has also committed to strengthening its fleet with eight new aircraft arriving before year's end, which will enable a 15% increase in seating capacity during the fourth quarter of 2024. With this expanded capacity, Azul is positioning itself to meet high travel demand during the Brazilian

MRO & PRODUCTION NEWS

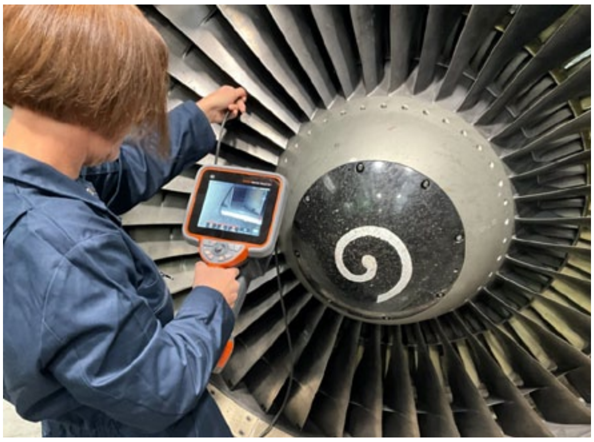
Morocco and Embraer forge partnership for aerospace collaboration



Embraer and the Moroccan Government have signed an MoU aiming to initiate joint projects within Morocco's aerospace sector *© Shutterstock*

The Moroccan Government has signed a memorandum of understanding (MoU) with Embraer, aiming to initiate joint projects within Morocco's aerospace sector. The agreement spans commercial aviation, defence and urban air mobility, underscoring a shared commitment to deepening collaboration and investment between Morocco and Brazil. The MoU reflects the two countries' ambition to strengthen Atlantic ties as exemplary partners from the Global South. The partnership sets out to leverage Morocco's position in the aerospace market, identifying opportunities for both immediate and future benefits. It provides a framework to build an integrated sourcing ecosystem within Morocco, fostering innovation, economic growth, job creation, and skill development. Key initiatives will include incremental phases in training and Maintenance, Repair and Overhaul (MRO), alongside collaborations in Research and Technology (R&T) focused on decarbonisation, clean mobility, sustainable aviation, and sustainable aviation fuel. "Today, we are signing a landmark partnership agreement with Embraer at this prestigious event - the Marrakech airshow," said Ryad Mezzour, The Minister of Industry and Trade. "This collaboration not only highlights the strength of our Moroccan ecosystem but also positions us as a key player in the global aerospace industry. It marks a pivotal moment in the evolution of our aeronautics industry, reinforcing our commitment to excellence and attracting strategic investments from global industry leaders. The agreement will catalyse a deeper synergy between Morocco and the major industry leader, Embraer, accelerating our shared ambitions and unlocking potential for ground-breaking achievements in aerospace".

GE Aerospace, Waygate unveil AI-enhanced borescope for engine inspection



An inspection is being conducted using Waygate Technologies' Mentor Visual iQ+ borescope *© GE Aerospace*

GE Aerospace, in partnership with Waygate Technologies (Waygate), a Baker Hughes business, has launched a new AI-assisted borescope solution for commercial aviation engines. This breakthrough tool, soon to be available to Waygate customers and GE's MRO network, marks the first achievement under the companies' Joint Technology Development Agreement announced in May 2023. Focusing on AI-driven Assisted Defect Recognition (ADR) technology, the tool is designed to improve the speed and accuracy of high-pressure compressor (HPC) inspections—a critical and labour-intensive part of engine Maintenance, Repair, and Overhaul (MRO). Nicole Jenkins, GE Aerospace's Chief MRO Engineer, highlighted the benefits, noting, "At GE Aerospace, we increasingly are seeing the value AI technologies are bringing to help improve the speed, accuracy, and reliability of commercial jet engine inspections." The AI-assisted borescope will be integrated into MRO procedures for GE's GEnx and CFM LEAP engines. Jenkins added that this innovation forms part of a larger strategy to empower inspection engineers with advanced tools that use AI, computer vision, and automation, enhancing productivity while meeting high customer standards. The tool is expected to significantly reduce inspection times while delivering precise defect detection.

FINANCIAL NEWS

summer, particularly from December 16, 2024, to February 2nd, 2025, when the airline will add 3,048 flights for a seasonal total exceeding 43,000 flights, including newly launched international routes. News of Azul's strengthened liquidity and operational expansion boosted the airline's shares by approximately ten percent on Monday, October 28, following recent market uncertainty and speculation about potential bankruptcy proceedings.

Lufthansa Group achieves record Q3 revenue despite profit decline

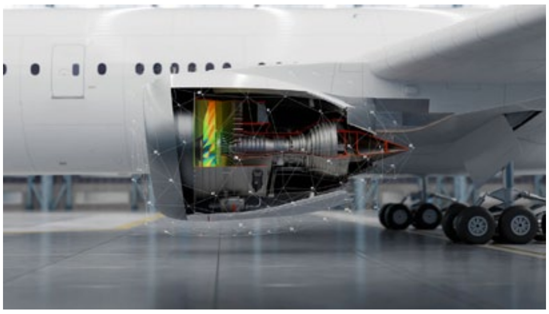
The Lufthansa Group achieved record third-quarter revenue of €10.7 billion, a 5% increase from the previous year's €10.3 billion, primarily due to an increase in flight numbers and a boost in Lufthansa Technik's performance. This strong revenue result marked the most successful quarter in the Group's history. However, profitability faced pressure as Adjusted EBIT fell from €1.5 billion to €1.3 billion, reflecting a decrease in the operating margin from 14.3% to 12.5%. The decline in profit is attributed to higher operating costs, including increased fees, maintenance, repair, overhaul (MRO) expenses and rising personnel costs. Similarly, net profit dropped to €1.1 billion, down from €1.2 billion in the prior year. The Group's passenger airlines showed growth, carrying over 40 million passengers in the third quarter—6% more than in the previous year. Seat load factor improved to 87%, reaching a historic peak of 88% in August. Despite this increased demand, overall yields per seat fell by 3.5% due to industry-wide capacity expansion, though performance varied by region. In continental markets, average yields remained close to the prior year's level, with only a minor dip of 0.4%. However, the Asia/Pacific region saw a more marked decline in yields, dropping by 14%. Although unit revenues (RASK) decreased by 2.7%, the drop was less severe due to improved seat load factors. Higher costs from personnel, fees, and material expenses pushed unit costs up by 4.5%. The passenger airlines' Adjusted EBIT came in at €1.2 billion, down from €1.4 billion in the previous year, with Lufthansa Airlines bearing the largest impact. The airline saw a €234 million reduction in earnings, influenced by delayed aircraft deliveries that necessitated the continued operation of older, less-efficient aircraft. Additionally, higher location costs, increased personnel expenses, and compensation for irregular flight operations further impacted profitability. In response, Lufthansa Airlines is implementing a turnaround programme aimed at improving efficiency, reducing complexity and enhancing product quality. Measures include shifting short-haul traffic to more cost-efficient routes, optimising network operations, and increasing flexibility and automation. The Group projects that these measures will deliver a gross EBIT effect of approximately €1.5 billion by 2026, positioning the airline for sustainable growth and cost-effectiveness in the future. (€1.00 = US1.08 at time of publication).

Lufthansa Technik invests over €1 billion in global expansion and innovation

Lufthansa Technik will invest over €1 billion in global expansion and innovation in the coming years *© LHT*

Lufthansa Technik is committing over €1 billion in investments across the Americas, Asia-Pacific (APAC) and Europe, Middle East, and Africa (EMEA) regions over the coming years. "Our plans substantiate our aim to expand our leading market position," stated Chief Financial Officer Dr William Willms. This commitment follows Lufthansa Technik's Ambition 2030 strategy, which prioritises growth in North America and Asia. "To finance our growth and investments, we must, of course, also generate corresponding revenues," Willms noted. The company targets an Adjusted EBIT for 2024 close to last year's record €628 million, despite material supply challenges in the aviation sector. By the third quarter, EBIT had already reached €486 million, a 5.9% increase on the same period last year. Revenue rose by 13.9% to €5.5 billion in the first nine months, with projections to surpass €7 billion by year-end. With 523 new contracts signed this year, Lufthansa Technik continues to expand its core engine and component services, alongside advances in digitisation and sustainability. Recent achievements include equipping airlines outside the Lufthansa Group with AeroSHARK, a functional film developed with BASF that imitates shark skin, reducing drag and enabling significant fuel savings. Additionally, the company's Digital Tech Ops Ecosystem, launched in 2023, has added value in servicing thousands of aircraft. Lufthansa Technik is also the first Boeing-licensed service centre for cabin modifications on the 787 Dreamliner. In Hamburg, a topping-out ceremony recently celebrated the expansion of a new hydraulics workshop, with plans confirmed for two further large workshops. The Hamburg investment alone sits in the mid three-digit million-euro range. Beyond site modernisation, Lufthansa Technik will establish a new plant in southwestern Europe for engine and component overhauls, with further major projects outside Europe to be announced soon. Lufthansa Technik's strategy includes inorganic growth through acquisitions, notably an 80% stake in ETP Thermal Dynamics, a Tulsa-based specialist in aircraft heat exchangers, oil, and fuel coolers. This acquisition not only expands Lufthansa Technik's components portfolio but also strengthens its supply chain. Investment in personnel remains robust, with a workforce increase of about 2,000 employees, totalling 24,114 globally as of September. (€1.00 = US$1.08 at time of publication).

Siemens acquires Altair Engineering in US$10 billion deal



Siemens will strengthen its position as a leading technology company with the acquisition of Altair Engineering *© Siemens*

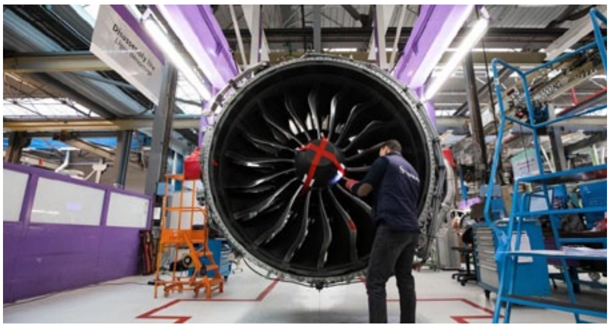
Siemens has announced its acquisition of Altair Engineering, a leading industrial simulation and analysis software provider, in a deal valued at US$10 billion, paying US$113 per share – a 19% premium over Altair's last trading price. This strategic acquisition aims to deepen Siemens' capabilities in digitalisation and sustainable innovation by integrating Altair's expertise in high-performance computing, data science and AI into Siemens' Xcelerator platform. Siemens' President and CEO, Roland Busch, called the move a "milestone" that will create the world's most comprehensive AI-driven design and simulation portfolio, enhancing Siemens' position in the industrial software sector. Altair's simulation strengths, particularly in mechanical and electromagnetic fields, will complement Siemens' Digital Twin offerings. This combination will allow Siemens to streamline complex simulations for a wide range of industries, from manufacturing to life sciences, by providing enhanced modelling and design iterations that cut down development time. Altair CEO James Scapa stated that Altair's culture of innovation aligns well with Siemens' customer-focused, technical approach, making this partnership an "excellent fit" for further advancements in computational intelligence. The acquisition is expected to drive significant revenue synergies, including cross-selling opportunities within Siemens' global network, projected to add over US$500 million annually in mid-term revenue and exceeding US$1 billion annually in the long term. Cost synergies are also anticipated, with Siemens projecting a US$150 million annual EBITDA boost within two years. This transaction is set to increase Siemens' digital business revenue by 8%, with an estimated additional US€600 million by the end of fiscal year 2025. Funded through Siemens' cash resources, the acquisition is expected to close in the latter half of 2025.

FINANCIAL NEWS

DAE posts strong financial results for past nine months

Dubai Aerospace Enterprise (DAE) has released its financial results for the nine months ended September 30, 2024, revealing a 57% increase in profit before tax, which rose to 13% when excluding exceptional items. The company experienced a revenue growth of 3%, resulting in pre-tax profitability margins of 23% and a pre-tax return on equity of 11%. DAE has maintained a prudent approach to managing its balance sheet, with liquidity and capital adequacy metrics remaining exceptionally strong. As of the end of the quarter, the company reported US$4.0 billion in liquidity and a Liquidity Coverage Ratio of 335%. Additionally, leverage, measured as net debt to equity, improved to 2.45x, down from 2.53x at the end of 2023. In 2024, DAE announced agreements to acquire 33 aircraft from various counterparties for approximately US$1.6 billion. The acquired aircraft portfolios have a weighted average age of 4.4 years and a remaining lease term of 8.0 years, leased to 17 airlines across 13 countries. The portfolio predominantly consists of 94% narrow-body aircraft by value, with 90% being next-generation technology models. The company's order book is secured until the second quarter of 2026; however, there are delays in near-term deliveries due to ongoing uncertainty with Boeing. DAE Engineering reported a year-on-year revenue increase of 35%, reaching US$131 million, while profitability surged by 128% to US$27.6 million. The development of additional state-of-the-art hangar capacity at DAE's facility in Amman, Jordan, is progressing well, with plans to have an extra five hangar lines operational by the end of 2024.

Safran boosts global LEAP engine support

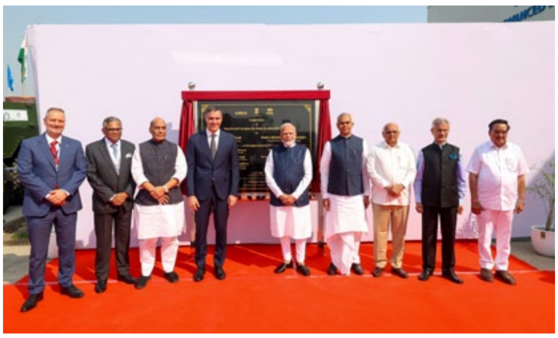


Safran will expand its global MRO network to accommodate the growing demand for LEAP engine services © Safran

Safran Aircraft Engines has unveiled an ambitious investment plan, committing over €1 billion (US$1.08 billion) to expand its global MRO network to accommodate the growing demand for LEAP engine services worldwide. Developed by CFM International—a joint venture between Safran and GE Aerospace—the LEAP engine, which entered service in 2016, powers nearly 4,000 narrow-body aircraft, including the Airbus A320neo, Boeing 737 MAX and COMAC C919 models. This major investment will enable Safran to support the anticipated ramp-up in demand for LEAP aftersales services and provide high-quality MRO solutions close to its customers. According to Jean-Paul Alary, CEO of Safran Aircraft Engines, the expansion addresses the LEAP engine's remarkable success, having been selected by around 180 airlines globally. To keep pace with increasing demand, Safran's MRO network will undergo significant expansion across key locations, improving accessibility for customers and minimising the carbon impact of MRO operations. These investments are projected to enable Safran to handle 1,200 annual shop visits by 2028, with 120,000 square metres of new industrial facilities dedicated to LEAP engine maintenance and repair. New facilities will be established globally to support this growth, including a site in Brussels that opened in early 2024, a facility in Hyderabad set to launch in 2025 and a second MRO shop in Querétaro, Mexico, accompanied by a new testing platform in 2026. Additionally, a Casablanca facility in Morocco is expected to open by 2026, while existing facilities in Villaroche and Saint-Quentin-en-Yvelines, France, will be expanded. Safran's commitment includes bolstering its global repair network, with a new turbine blade repair centre in Rennes, France and possible acquisition of Component Repair Technologies in the U.S. In line with this expansion, Safran plans to create 4,000 jobs worldwide, emphasising local academic partnerships and training initiatives to foster a skilled workforce across the MRO network. "People are at the heart of this major expansion," said Nicolas Potier, Executive VP of Support & Services at Safran, underscoring the company's commitment to developing international training and fostering operational synergies between MRO sites. Safran aims to set new standards in quality, safety, and efficiency, all while advancing its sustainability goals by reducing the carbon footprint of its operations. This significant expansion is expected to position Safran optimally to meet the needs of its growing customer base and to reinforce its role as a leader in the aircraft engine MRO sector.

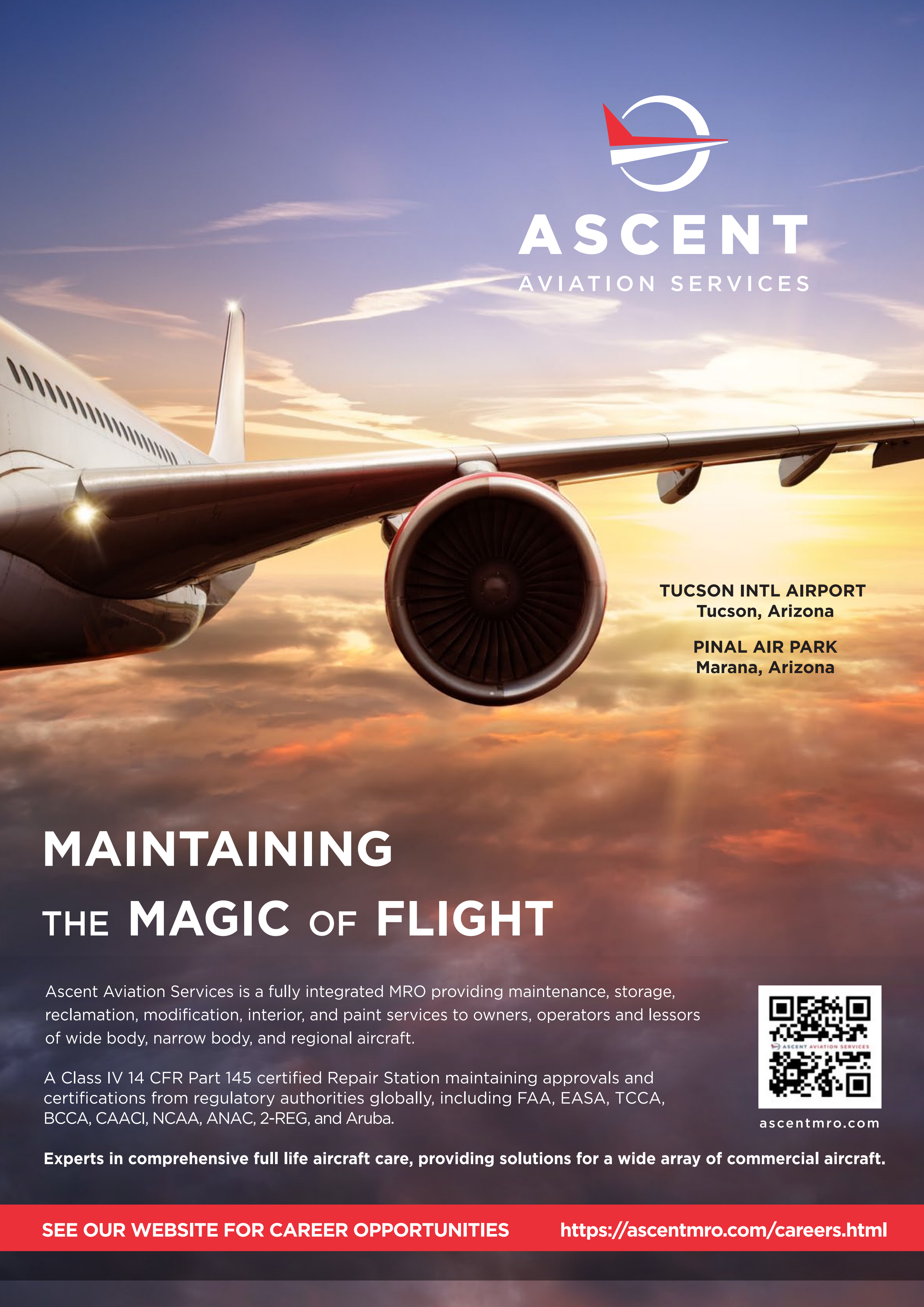
MILITARY AND DEFENCE

Tata, Airbus open India's first final assembly line for C295 aircraft



Official inauguration of India's first FAL for C295 aircraft © Airbus

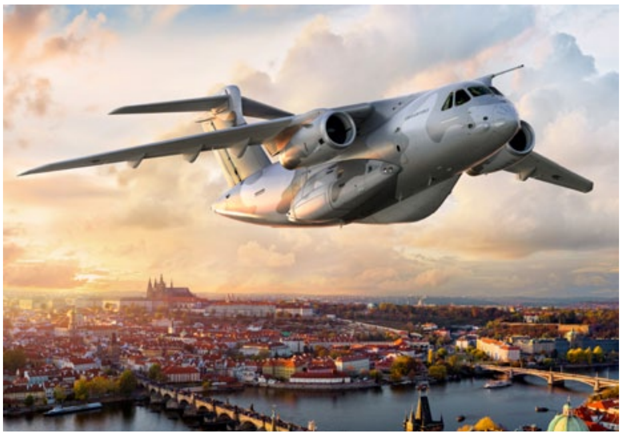
In a significant step for India's Aerospace and Defence sector, Tata Advanced Systems Limited (TASL) and Airbus have inaugurated the country's first final assembly line (FAL) for military aircraft in Vadodara, Gujarat. As part of a pioneering 'Make in India' project, this facility will produce 56 Airbus C295 aircraft for the Indian Air Force (IAF), advancing the Government's 'AatmaNirbhar Bharat' (self-reliant India) initiative. The facility was launched by Prime Minister Narendra Modi and Spain's President Pedro Sánchez Pérez-Castejón, along with Tata Sons Chairman N. Chandrasekaran and Airbus Defence CEO Michael Schoellhorn. The IAF contracted Airbus for the acquisition of 56 C295 aircraft to replace its aging AVRO fleet, with the Vadodara FAL designated to deliver 40 of these aircraft through local manufacturing and assembly. The remaining 16 aircraft will be delivered in 'fly-away' condition from Airbus' FAL in Seville, Spain. The FAL complex in Vadodara integrates the production of detail parts, assembly, tooling, and testing, while the Main Component Assembly (MCA) facility in Hyderabad has already begun producing key components for the C295. The first Indian-built C295 is set to roll out by September 2026, with the project's goal of delivering 40 aircraft to the IAF by August 2031. India has become the largest C295 customer worldwide with its order of 56 aircraft reflecting Airbus's strategic investment in the country. The project will see over 85% of the structural and assembly work for the 40 aircraft completed domestically, with 13,000 parts manufactured in India. To support this, 21 specialised processes have been certified, and 37 Indian suppliers from the private and public sectors have been enlisted. Airbus's presence in India's aerospace ecosystem is substantial, with more than US$1 billion being invested annually, generating over 15,000 jobs across components, engineering, and support services. Airbus also operates engineering and digital centres in Bengaluru, supporting its global commercial and helicopter programmes. Through this collaboration with TASL, Airbus is bolstering India's aerospace supply chain, furthering the country's status as a strategic partner in its global operations.


ASCENT
AVIATION SERVICES
TUCSON INTL AIRPORT
Tucson, Arizona
PINAL AIR PARK
Marana, Arizona
MAINTAINING
THE MAGIC OF FLIGHT
Ascent Aviation Services is a fully integrated MRO providing maintenance, storage, reclamation, modification, interior, and paint services to owners, operators and lessors of wide body, narrow body, and regional aircraft.
A Class IV 14 CFR Part 145 certified Repair Station maintaining approvals and certifications from regulatory authorities globally, including FAA, EASA, TCCA, BCCA, CAACI, NCAA, ANAC, 2-REG, and Aruba.
ascentmro.com
Experts in comprehensive full life aircraft care, providing solutions for a wide array of commercial aircraft.
SEE OUR WEBSITE FOR CAREER OPPORTUNITIES
https://ascentmro.com/careers.html

MILITARY AND DEFENCE

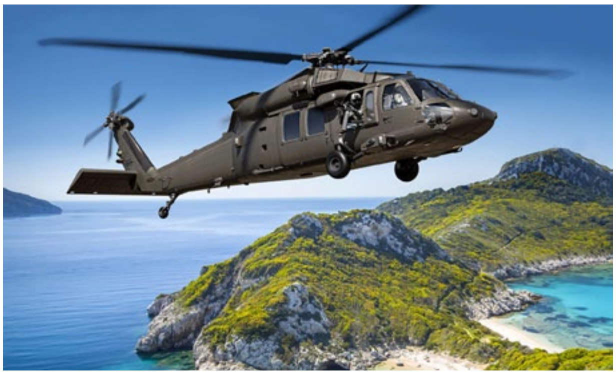
Czech MoD acquires Embraer C-390 Millennium aircraft

The Czech Ministry of Defence has signed a contract to acquire two Embraer C-390 Millennium multi-mission transport aircraft to modernise and strengthen the Czech Air Force. These NATO-standard aircraft will enhance the force's operational capabilities, supporting missions ranging from tactical transport of troops, vehicles, and equipment to medical evacuations, firefighting, disaster response, humanitarian aid, and air-to-air refuelling. This acquisition is expected to benefit the local aerospace sector significantly, with an increase in the share of production for Czech industry. Defence Minister Jana Černochová noted the importance of air mobility for longer-distance operations, emphasising recent evacuations from Afghanistan and Sudan as proof of the need for such capabilities. Bosco Da Costa Junior, Embraer's President & CEO of Defence & Security, described the order as a meaningful endorsement from a NATO ally. The C-390 will provide a comprehensive training and support package for seamless integration into the Czech Air Force. With a 26-tonne payload capacity, a top speed of 470 knots, and robust features like a rear ramp and landing gear for operations on unpaved runways, the C-390 is designed to meet the demands of challenging missions and terrains.



The Czech Ministry of Defence has signed a contract to acquire two Embraer C-390 Millennium aircraft *© Embraer*

Greece strengthens defence with 35 new Black Hawk helicopters

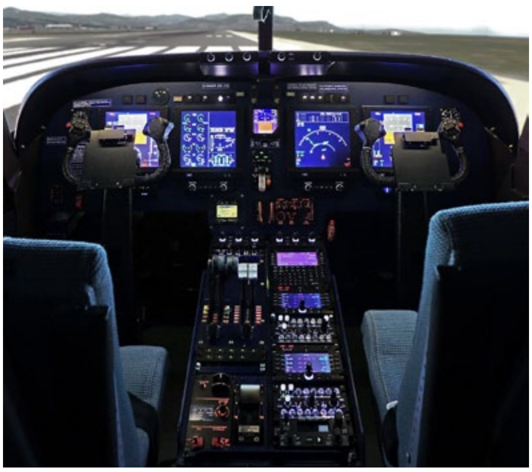


Greece has purchased 35 Sikorsky-built UH-60M Black Hawks via the U.S. government *© Lockheed Martin*

The U.S. Government has awarded Sikorsky, a Lockheed Martin company, a Foreign Military Sale contract to supply 35 UH-60M Black Hawk helicopters to Greece. This agreement, intended for the Hellenic Army, includes personnel training, specialised training equipment and an initial supply package. These additions will boost Greece's self-defence capabilities and improve interoperability with NATO allies. Costas Papadopoulos, Lockheed Martin's Executive Director for Greece, highlighted the Black Hawk as "the workhorse of multi-mission medium lift aircraft" and a valuable asset to Greece's growing fleet, which includes upgraded F-16Vs, MH-60Rs, and C-130s, with future F-35s planned. This expanded fleet will provide the Hellenic Armed Forces with extensive capabilities across air, land, and sea, enhancing Greece's regional security for years to come. With its existing S-70B and MH-60R helicopters, Greece will operate multiple variants of the Hawk family, leveraging the benefits of fleet commonality, which include operational efficiency and streamlined maintenance. The Black Hawk's versatile design allows it to conduct a wide range of operations, even in challenging environments, improving survivability and effectiveness for critical security missions. Building on Lockheed Martin's partnership with Greece spanning over 80 years, the company remains committed to supporting Greece's growing defence capabilities. Greece is now the 12th European nation to operate the Black Hawk. In 2024 alone, the U.S. Government has contracted Sikorsky to deliver 84 UH-60M Black Hawks to various countries across Europe, Asia, the Middle East, and South America, underscoring the Black Hawk's status as a premier multi-role utility helicopter worldwide.

OTHER NEWS

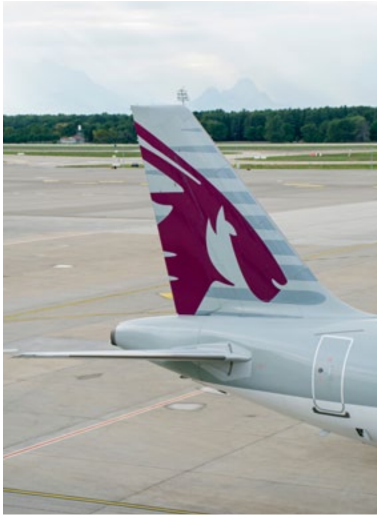
General Atomics AeroTec Systems GmbH (GA-ATS) has announced the successful certification of its in-house Do228 flight simulator to FTD Level 2, a notable advancement for the company and testament to the expertise of its team. This certification, an upgrade from the simulator's previous FNPTII level, represents a milestone in GA-ATS's commitment to cutting-edge pilot training. The simulator is a fixed-based device replicating the Do228 NG turboprop, known for its versatility in passenger, cargo, and specialised mission flights. Offering a high degree of realism, the simulator allows pilots to practise responses to various global weather conditions and aircraft fault scenarios, accurately replicating flight characteristics and control dynamics within an authentic cockpit environment. "High-quality, consistent training is essential for aircraft safety, which is why GA-ATS continually expands its training options to provide direct, state-of-the-art instruction from the manufacturer," stated Erik Bollen, Managing Director of GA-ATS. This commitment supports safety by enabling pilots to handle emergency situations, such as engine failures, in a controlled setting, providing crucial experience without real-world risks. Alongside GA-ATS's certified flight school (ATO) and seasoned instructors, the simulator training offers tailored, manufacturer-informed instruction on the Do228, ensuring the highest quality of pilot readiness. With new production of the Do228 NXT underway, GA-ATS has developed a comprehensive training programme, covering everything from initial training to advanced courses for flight instructors. This FTD Level 2 certification reinforces GA-ATS's dedication to upholding the highest standards in aviation training and safety, benefiting customers through top-tier training for the Do228 aircraft.



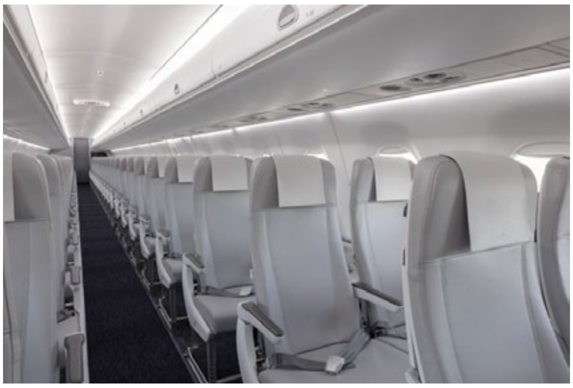
Do228 simulator *© GA-ATS*

OTHER NEWS

Qatar Airways has signed an agreement with **Thales** to equip its new A321 NX fleet with FlytEDGE, Thales' Crystal Cabin® inflight entertainment (IFE) system. As Qatar Airways embarks on a digital transformation journey, FlytEDGE, the cloud-native inflight entertainment and connectivity (IFEC) platform, will deliver a new level of personalisation and passenger entertainment. Qatar Airways is the first airline to announce its selection of FlytEDGE. Over the years, Qatar Airways has collaborated with Thales as its IFE provider for its Boeing 787-8 Dreamliner, A350 and A380 aircraft. This new agreement extends their partnership to the A321 NX fleet, reinforcing the long-standing relationship between the two companies and their mutual commitment to delivering an exceptional passenger experience. FlytEDGE will elevate onboard entertainment using cloud computing technologies, an open software platform and unparalleled performance, enabling innovative capabilities such as access to streaming platforms, live personalisation and gaming. The system allows for the rapid integration of Qatar Airways' extensive portfolio of group brands, products and various web-based applications. Thales' FlytEDGE is powered by Onboard Data Center (ODC), featuring the industry's first blade architecture and 96TB of storage to enable onboard edge caching and much more. Thales' FlytEDGE solution incorporates the best consumer technologies available. The system includes cinematic 4K QLED HDR seatback displays that immerse passengers in over one billion vibrant colours, along with two Bluetooth® connections to allow passengers to pair their personal wireless devices. A consistent user interface is broadcast across all devices, including phones, tablets, and seatback screens. Additionally, Thales' Crystal Cabin® award-winning Pulse power management solution delivers high-speed charging at each seat for any passenger device, ensuring that everyone arrives at their destination recharged, entertained, and relaxed.



Qatar Airways will equip its new A321 NX fleet with Thales' FlytEDGE © *Shutterstock*



Finnair's refurbished Embraer cabin © *Finnair*

Finnair has completed the first cabin refurbishment in its **Embraer** fleet as part of a broader initiative to increase passenger comfort on shorter European routes. With a target to renew all 12 Embraer aircraft by spring 2026, the airline plans to complete the updates on seven aircraft during the winter season 2024–2025, while the remaining five are set for upgrades in winter 2025–2026. These aircraft serve various destinations within Finland and across Europe, particularly on shorter routes through Northern and Central Europe. The new Embraer cabin interiors are designed to complement the look and feel of Finnair's recently upgraded widebody fleet and the new Schengen lounge at Helsinki Airport, creating a consistent experience across Finnair's network. "We wanted to create a harmonious, fresh and inviting travel environment for our customers, with dark blue and grey colours and a hint of wooden laminate – elements familiar from our long-haul aircraft," says Eerika Enne, Finnair's Head of Inflight Customer Experience. This redesign aims to offer passengers a more relaxing and visually appealing travel environment, particularly on shorter flights. Two types of new seats have been introduced in the refreshed cabins. Rows 1–9 provide additional comfort with enhanced cushioning and a slight recline feature, while rows 10 and beyond feature a fixed, non-reclining design. Although the seating layout remains unchanged with a total of 100 seats in the E190 model, the new seats are lighter, aiding in weight reduction for improved fuel efficiency. LED lighting has also been installed to enhance the in-cabin experience and align with the airline's sustainability focus. Sustainability has been a key factor in the Embraer renewal project, with the primary goal of reducing aircraft weight to decrease fuel consumption and carbon emissions. According to Enne, "Both the Business Class seat and the Economy Class seat are lighter than the previous Embraer cabin seats, and also the cabin carpet is made of a lighter material than before. With these changes, we aim to reduce the weight of the aircraft by approximately 150 kg per aircraft." This reduction in weight is expected to have a significant impact on fuel efficiency, aligning with Finnair's commitment to more sustainable operations. Through these cabin upgrades, Finnair seeks to enhance passenger comfort and aesthetic appeal, while also addressing environmental goals.

Aircraft leasing firm **Jackson Square Aviation** (JSA) has signed a strategic partnership agreement with **Future Energy Global** (FEG) to promote sustainable aviation fuel (SAF) in the industry's push towards net-zero CO_2 emissions by 2050. This collaboration will provide JSA's airline clients with enhanced access to SAF, combining JSA's leasing solutions with FEG's SAF supply network, which includes corporate buyers, suppliers and analytics. "As a key player in the commercial aviation value chain, Jackson Square takes its sustainability responsibilities very seriously," said Ryan Opeka, Chief Operating Officer of JSA. "We recognise the importance of investing in a more sustainable future for the global air transport industry. At JSA, we pride ourselves on owning one of the most modern and fuel-efficient fleets in the industry and we are a strong proponent of the adoption of Sustainable Aviation Fuels (SAFs) globally. In partnership with Future Energy Global, JSA will apply our finance expertise to help our existing and future airline clients decarbonise their operations with SAF." Future Energy Global CEO Natasha Mann emphasised the importance of collaboration among aviation stakeholders to achieve net-zero targets, with JSA setting a precedent by prioritising SAF adoption. SAF, derived from renewable sources such as crops, waste, and renewable electricity, can significantly reduce lifecycle CO_2 emissions compared to conventional fuel and is expected to drive two-thirds of the aviation sector's emissions reductions by 2050. accelerates SAF production through advance purchase commitments, providing financial stability for suppliers and consistent SAF access for buyers, thus fostering the growth of a sustainable aviation ecosystem.

JSA partners with FEG to accelerate SAF production © *Shutterstock*

OTHER NEWS

Eve Air Mobility (Eve) has appointed **Embraer-CAE Training Services** (ECTS) as its exclusive training provider for the new-generation of eVTOL aircraft. ECTS, a joint venture between **Embraer** and **CAE Inc.**, will oversee training programmes for Eve's eVTOL pilots, maintenance technicians and ground support teams, all under the newly launched Eve TechCare service portfolio, which offers an all-encompassing service package for eVTOL operators. Established in 2007, the Embraer-CAE joint venture initially focused on training for Embraer's Phenom 100 and Phenom 300 aircraft. Since then, it has grown significantly, now operating nine full-flight simulators worldwide and planning further expansions in 2025. Earlier this year, the venture marked a pivotal achievement with the deployment of the first E2 full-flight simulator in Asia, demonstrating its commitment to providing global training solutions. With CAE's extensive network of training centres, ECTS will deliver the high-quality training and customer support for which it is known, now tailored to Eve's innovative eVTOL fleet.Safety will be essential to the adoption and growth of advanced air mobility (AAM) and highly trained personnel are key to safe operations," said Alexandre Prevost, CAE's Division President, Business Aviation Training and ECTS Board Member. "As part of the long-term agreement, CAE will be responsible for producing all equipment and courseware for pilot, maintenance and ground handling training for Eve Air Mobility. CAE continues to make significant investments in AAM to deliver innovative and immersive products and training solutions that are specifically tailored to the industry and today's learners." The partnership between Eve and ECTS marks a significant advancement for the emerging eVTOL sector. By combining Eve's pioneering technology with ECTS's established training expertise, the collaboration is set to support the seamless integration of eVTOLs into the aviation landscape.

ECTS will provide training for Eve's eVTOL aircraft pilots, maintenance technicians and ground handling personnel *© Eve*

SriLankan Airlines, the national airline of Sri Lanka, has joined the **Board of Airline Representatives in Germany** (BARIG), an influential body advocating for the interests of both national and international airlines operating in Germany. This membership underscores SriLankan Airlines' commitment to enhancing its presence in the German market while aligning itself with other international carriers focused on improving operational standards, connectivity, and passenger experience across the industry. SriLankan Airlines, a member of the oneworld alliance, operates a fleet of 24 Airbus aircraft and connects passengers to 114 destinations across 62 countries. For German travellers, this includes three weekly non-stop flights between Frankfurt and Colombo, the vibrant capital of Sri Lanka. This connection supports both tourism and business travel, allowing German passengers easy access to one of South Asia's most scenic and culturally rich destinations. "Germany is an important market for SriLankan Airlines, with Sri Lanka attracting over 100,000 visitors from Germany each year," noted Michael Hoppe, BARIG Chairman and Executive Director. Hoppe, who first visited Sri Lanka in 1992, commented, "We are looking forward to the exchange and collaboration with this renowned airline." As a BARIG member, SriLankan Airlines will now have access to strategic industry discussions with German aviation stakeholders, further supporting the airline's aims to expand its German footprint and enhance service offerings. Founded in 1979, SriLankan Airlines has built a strong reputation for service excellence, comfort, safety, and reliability. With a fleet modernised to include Airbus A330-300 aircraft, the airline provides passengers with state-of-the-art facilities and in-flight amenities. The enhanced technical capabilities of these aircraft align well with the airline's longstanding commitment to punctuality and operational reliability.

INDUSTRY PEOPLE

Lars Wagner will join the Airbus Executive Committee following his term at MTU Aero Engines *© MTU*

• The Airbus SE Board of Directors will propose to shareholders at the 2025 annual general meeting to renew **Guillaume Faury's** role as CEO and Executive Member of the Board. Alongside this, the company has initiated a leadership transition in its Commercial Aircraft division. **Lars Wagner**, the current CEO of MTU Aero Engines AG, has been appointed as the next CEO of Airbus's Commercial Aircraft business. Wagner will join the Airbus Executive Committee following his term at MTU, succeeding **Christian Scherer**. Guillaume Faury expressed enthusiasm about Wagner's return to Airbus, highlighting Wagner's industry expertise as an asset to Airbus's leadership. Faury noted that Scherer, who has held a 40-year tenure at Airbus, will remain in his role to ensure a smooth handover to Wagner, with both leaders working closely during the transition. Scherer, who praised Wagner's capabilities and longstanding familiarity with the company, affirmed his own commitment to Airbus's strategic goals and pledged his full support to the transition plan.

AviTrader AVIATION NEWS PUBLICATIONS

AviTrader Publications Corp.
Suite 305, South Tower
5811 Cooney Road
Richmond, BC
Canada V6X 3M1

Publisher
Peter Jorssen
Tel: +1 604 318 5207

Editor
Heike Tamm
editor@avitrader.com
Tel: +34 (0) 971 612 130

Advertising Inquiries
Tamar Jorssen
VP Sales & Business Development
tamar.jorssen@avitrader.com
Phone: +1 (778) 213 8543

Advertising Inquiries "International"
Malte Tamm
VP Sales International & Marketing
malte.tamm@avitrader.com
Phone: +49 (0)162 8263049

For inquiries and comments, please email:
editor@avitrader.com

Follow us on twitter
Follow us on LinkedIn

THE AIRCRAFT AND ENGINE MARKETPLACE

Commercial Jet Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
B737-400F	Royal Aero	CFM56-3C1	29204		Now	Sale/Lease/Ex	Gary MacLeod	gary@royalaero.com	+44 (0)1357 521144
B737-800 SF	GA Telesis		27988	2000	Now	Sale / Lease		aircraft@gatelesis.com	
B737-800 SF	GA Telesis		33814	2004	Now	Sale / Lease		aircraft@gatelesis.com	
B767-300ERBCF	Altavair	PW4060-3	28141	2000	Now	Now	Gareth Henry	gareth.henry@altavair.com	+353 87 330 9220
B767-300ERBCF	Altavair	PW4060-3	30563	2000	Now	Now	Gareth Henry	gareth.henry@altavair.com	+353 87 330 9220
B777-300ER	BBAM	GE90-115BL	39237	2013	Now	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039

Regional Jet / Turboprop Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
SAAB 2000	Jetstream Aviation Capital	AE2100A	031	1996	Now	Sale / Lease	Donald Kamenz	dkamenz@jetstreamavcap.com	+1 (305) 447-1920 x 115
SAAB 340B CRG	Jetstream Aviation Capital	CT7-9B	224	1990	Now	Lease	Bill Jones	bjones@jetstreamavcap.com	+1 (305) 447-1920 x 102
SAAB 340B Plus	Jetstream Aviation Capital	CT7-9B	450	1998	Now	Lease	Bill Jones	bjones@jetstreamavcap.com	+1 (305) 447-1920 x 102

Commercial Engines

AE3007 Engines	Sale / Lease	Company	Contact	Email	Phone
(8) AE3007A1	Now - Sale	Newcastle Aviation	Steve Hendrickson	steveh@newcastleaviation.com	952-223-0317
CF34 Engines	**Sale / Lease**	**Company**	**Contact**	**Email**	**Phone**
(1) CF34-10E	Now - Sale	Lufthansa Technik AERO Alzey	Johannes Otto	johannes.otto@lhaero.com	+49-151-589-39560
(2) CF34-10E	Now - Lease				
(1) CF34-8C5	Now - Sale / Lease	ASI Aero	Dave Silvers	daves@asiaero.net	+561.931.6650
(1) CF34-10E6	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) CF34-10E5	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) CF34-8C5A1	Now - Sale / Lease	Magellan Aviation Group	Bradley Hogan	engines@magellangroup.net	+1 704-504-9204
(2) CF34-3A	Now - Sale	GNS	Shlomi Levi	shlomi@g-n-solutions.com	+972-52 850 8511
(1) CF34-10E5A1	Now - Lease	DASI	Joe Hutchings	joe.hutchings@dasi.com	+ 1 954-478-7195

Commercial Engines

CFM Engines	Sale / Lease	Company	Contact	Email	Phone
(1) CFM56-5B3/3	Now - Lease	FTAI Aviation LLC	Mark Napoles	mnapoles@ftaiaviation.com	+1 786-785-0777
(1) CFM56-5B4/P	Now - Lease				
(1) CFM56-5B3/P	Now - Lease				
(1) CFM56-5B1/P	Now - Lease				
(1) CFM56-7B26	Now - Lease				
(3) CFM56-5C4	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) CFM56-5B4/P	Now - Lease				
(1) CFM56-5B4/P	Now - Sale	BBAM	Steve Zissis	info@bbam.com	+1 787 665 7040
(1) CFM56-7B26	Now - Lease				
(1) CFM56-7B26/3	Now - Lease				
(4) CFM56-5B6/P	Now - Sale				
(3) CFM56-5B5/P	Now - Sale				
(1) CFM56-5B3/3	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) CFM56-5B4/3	Now - Lease				
(1) CFM56-5B5/P	Now - Lease				
(1) CFM56-5B6/3	Now - Lease				
GE90 Engines	**Sale / Lease**	**Company**	**Contact**	**Email**	**Phone**
(2) GE90-94B	Now - Sale	BBAM	Steve Zissis	info@bbam.com	+1 787 665 7039
LEAP Engines	**Sale / Lease**	**Company**	**Contact**	**Email**	**Phone**
(1) LEAP-1B28	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) LEAP-1B25	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717

Commercial Engines

PW Small Engines	Sale / Lease	Company	Contact	Email	Phone
(1) PW150A	Oct 2024 - Lease	Lufthansa Technik AERO Alzey	Johannes Otto	johannes.otto@lhaero.com	+49-151-589-39560
(2) PW150A	Now - Sale/Lease/Exch.	Willis Lease	David Desaulniers	leasing@willislease.com	+1 (561) 349-8950
(1) PW127M	Now - Sale/Lease/Exch.				
Trent Engines	**Sale / Lease**	**Company**	**Contact**	**Email**	**Phone**
(2) Trent 772B-60	Now - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	RRPF Marketing	RRPFMarketing@rolls-royce.com	+44 7528975877
(1) Trent XWB-84	Now - Sale/Lease/Exch.				
(1) Trent 556-61	Now - Sale/Lease/Exch.				
V2500 Engines	**Sale / Lease**	**Company**	**Contact**	**Email**	**Phone**
(1) V2527-A5	Now - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	RRPF Marketing	RRPFMarketing@rolls-royce.com	+44 7528975877
(1) V2533-A5	Now - Sale/Lease/Exch.				
(1) V2530-A5	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) V2533-A5	Now - Lease	FTAI Aviation LLC	Mark Napoles	mnapoles@ftaiaviation.com	+1 786-785-0777

Aircraft and Engine Parts, Components and Misc. Equipment

Description		Company	Contact	Email	Phone
(2) GTCP331-200ER, (2) GTCP131-9A,	Now - Sale	Setna IO	David Chaimovitz	david@setnaio.com	+1-312-549-4459
(1) GTCP131-9B					
(1) A321 Enhanced Landing Gear 2020 OH					
(3) 3800702-2, (1) 3800708-1, (1) APS3200	Now - Lease	Magellan Aviation Group		apuleasing@magellangroup.net	+1 704.504.9204
(4) APU EMB145LR, Model: 4504113A	Now - Sale	Newcastle Aviation	Steve Hendrickson	steveh@newcastleaviation.com	952-223-0317
(4) EMB145 LG Shipsets	Now - Sale	Newcastle Aviation	Steve Hendrickson	steveh@newcastleaviation.com	952-223-0317
(1) GTCP36-150	Now - Sale	GNS	Shlomi Levi	shlomi@g-n-solutions.com	+972-52 850 8511
(5) A340 LG Shipset, (1) B777 LG Shipset (2) B737 LG Shipset,		GA Telesis		landinggearsales@gatelesis.com	
(3) 767 LG Shipset, (1) A320 Shipset, (5) A330 LG Shipset, (1) A330 Shipset					
GTCP131-9A (2), GTCP131-9B(2)	Now - Lease	REVIMA APU	Olivier Hy	olivier.hy@revima-apu.com	+33(0)235563515
(1) GTCP331-200, (1) GTCP331-250	Now - Lease				
APS500C14(3), APS1000C12(2), APS2000	Now - Lease				
APS2300, APS3200(2), APS5000(2)	Now - Lease				
PW901A(4), PW901C(2)	Now - Sale / Lease				
TSCP700-4E	Now - Sale				
(2) 131-9A, (1) 131-9B (Max compliant), (1) APS3200, (1) 331-500		GA Telesis		apu@gatelesis.com	+1-954-849-3509
(5) 131-9B, (1) 331-350, (2) 331-200, (2) APS3200 "C", (1) 85-129H					
Engine stands: CF6-80C2, CFM56-3, CFM56-5A/B/C, PW4000				stands@gatelesis.com	+1-954-676-3111
(2) APU GTC131-9B	Now - Sale / Lease	Willis Lease	Gavin Connolly	gconnolly@willislease.com	+44 1656 765 256
Engine stands now available	Now - Lease				