

# Weekly Aviation Headline News

“  
Korean Air satisfied all conditions set by the EU competition authority.  
Korean Air Official  
”



## Korean Air – Asiana Airlines Merger Gets Green Light from EU Commission

Merger will create world’s seventh-largest carrier four years after initial approach made

Korean Air has confirmed that subsequent to making an initial offer to acquire cash-strapped Asiana Airlines in November 2020, the flag-carrying airline has fulfilled all the requirements set out by the European Commission and as a consequence, the Commission has now given the merger the green light. Korean Air agreed to buy Asiana Airlines for 1.8 trillion won (US\$1.3 billion) and initially planned to complete the acquisition by the end of the first half of 2021 and launch the merged entity in 2022. Belatedly, by December 20, this year, it plans to pay the remaining 800 billion won of the 1.5 trillion won acquisition cost—excluding 300 billion won in perpetual bonds — enabling it to integrate Asiana Airlines as a subsidiary. The only thing in the way of the merger now is approval from the US authori-

ties which is expected to be a formality. “Korean Air satisfied all conditions set by the EU competition authority,” a Korean Air official said. In February this year, the European Commission granted conditional approval, requiring Korean Air to meet two preconditions: first, a replacement carrier had to take over operations on four overlapping European routes and second, Asiana’s cargo business had to be hived off. With agreements now in place for T’way Air as the replacement carrier for the four routes from Incheon to Barcelona, Frankfurt, Paris and Rome and Air Incheon chosen to purchase Asiana Airline’s cargo business for around 500 billion won (US\$361.8 million), Korean Air will be able to instigate its plans to inject 800 billion won (US\$573 million) and secure a 63.9 percent stake in Air Asiana to finalise the acquisition. Asiana Airlines will consequently be incorporated as a subsidiary of Korean Air. It is understood that the two airlines will be operated separately for the next two years, though the merger will create the world’s seventh-largest mega carrier in terms of passenger volume. As at the end of October, Korean Air and Asiana Airlines collectively operated 230 jets, generating an annual revenue of 21 trillion won (US\$15.0 billion), with a combined workforce of 27,000. Additionally, Korean Air has recently signed contracts for new Boeing 777-9 and 787-10 planes. It also intends to introduce 33 Airbus A350 and 50 A321neo aircraft, expanding its fleet over the next decade. Korean Air has a low-cost carrier (LCC) subsidiary, Jin Air, while Asiana Airlines has two LCC subsidiaries, Air Busan and Air Seoul, so when the three become integrated under the Jin Air name, the new entity will likely become the region’s largest LCC by sales. Finally, Korean Air is also facing a quandary over how the mileage points from both carriers could be merged. The mileage points of the two carriers are unlikely to be integrated at a one-to-one ratio, as Korean Air’s points are generally valued higher in the market,” an aviation industry official commented according to the Korea Times. “However, Asiana’s customers will likely complain if their mileage points are valued significantly less in the merger. It will be challenging to find a fair middle ground.”



**AIRCRAFT & ENGINE NEWS**

**CDB Aviation completes sale transaction for two A330-200s with National Airlines**

CDB Aviation, a wholly owned Irish subsidiary of China Development Bank Financial Leasing Co., has completed a sale transaction for two Airbus A330-200 aircraft with National Airlines (National). The Florida-based cargo and passenger charter services operator received delivery of the Rolls-Royce Trent 700 engine-powered aircraft in July and November 2024. The company plans to utilise the wide-body aircraft to provide charter transportation services. Christopher Alf, Chairman of National Airlines, commented, "We are extremely grateful to CDB Aviation for partnering with us on this aircraft purchase. The addition of these two A330-200 aircraft to National's fleet emphasises our commitment to providing world-class service to our customers, as we enhance our passenger experience. These new aircraft will not only lead to a more efficient and wider operational range, but also equip us better to meet the growing demand for exclusive, highly customised and personalised charter travel requests from customers across the globe." National Airlines, a U.S. FAA-certificated Part 121 air carrier, operates a fleet of nine B747-400 freighters and four passenger aircraft, including the A330-300, A330-200, and B757-200. The company provides on-demand commercial cargo and passenger charters to over 450 airports globally. Offering tailored air cargo services, National Airlines supports industries such as defence, automotive, energy, fashion, pharmaceuticals and oil and gas. Its worldwide operations are coordinated from offices and hubs in the U.S., Germany, Spain, the Netherlands, Dubai, Malaysia, Japan, Shanghai and Hong Kong.

**Emirates welcomes first Airbus A350 aircraft**

Emirates has reached a significant milestone in its fleet expansion with the delivery of its first Airbus A350 aircraft. The new arrival, A6-EXA, marks the first of 65 Airbus A350s set to join the airline's fleet over the coming years. This delivery also represents the first new aircraft type to be introduced into Emirates' fleet since 2008. The aircraft was officially handed over to Emirates on Monday, November 25, and is scheduled to begin its ferry flight from Toulouse to Dubai at 16:00 local time today. Upon arrival in



The first of 65 A350 aircraft was handed over to Emirates in Toulouse, France, on November 25 © Emirates

Dubai, the aircraft will undergo final touches at Emirates Engineering before being officially unveiled at a special event later this week. The delivery flight of the A350 was powered by a blend of traditional jet fuel and sustainable aviation fuel (SAF), highlighting Emirates' ongoing commitment to sustainability. The aircraft is set to enter commercial service in January, with its inaugural flight to Edinburgh, followed by services to eight additional destinations across the Middle East, West Asia and Europe.

**AIR Marshall Islands acquires two Cessna SkyCouriers**



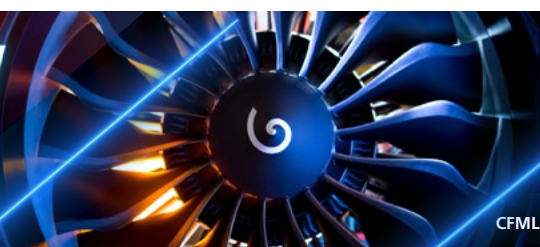
AIR Marshall Islands has signed a two-aircraft purchase agreement for the Cessna SkyCourier © Textron Aviation

the nation's capital, Majuro, located in the South Pacific. The Cessna SkyCourier is renowned for its exceptional performance, reliability and cost-efficient maintenance. Its single-pilot operation capability and substantial payload capacity make it ideal for diverse applications, including passenger transport, cargo operations, and special missions. With its ability to seamlessly adapt to various configurations, the SkyCourier delivers significant operational flexibility and a strong return on investment. This acquisition marks a significant step for AIR Marshall Islands in modernising its fleet and improving air travel across the region, ensuring vital air links for residents and visitors alike.

Textron Aviation has announced a two-aircraft purchase agreement with AIR Marshall Islands for its twin-engine, large-utility turboprop, the Cessna SkyCourier. Both aircraft, configured as passenger variants, will support travel across the Marshall Islands, bolstering connectivity for communities spread across the region's remote atolls and islands. AIR Marshall Islands, a commercial airline owned by the Government of the Republic of the Marshall Islands, is headquartered in

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**AIRCRAFT & ENGINE NEWS**

**Air Creebec acquires first ATR 72-500 LCD freighter from ACIA Aero Leasing**

ACIA Aero Leasing (ACIA), a global provider of regional aircraft leasing and lease management services, has sold an ATR 72-500 freighter with a large cargo door (LCD) to Canadian regional airline Air Creebec. This marks the airline's first ATR aircraft as it expands its cargo capabilities. The freighter, originally converted to a bulk freighter configuration in 2021, was upgraded to the LCD variant at Empire Aerospace in Idaho, USA. The aircraft will begin operations in December 2024, supporting Air Creebec's extensive cargo contracts across Canada. Air Creebec's President and CEO, Tanya Pash, pointed out the importance of the ATR 72-500 LCD freighter in enhancing the airline's operations and supporting remote communities:

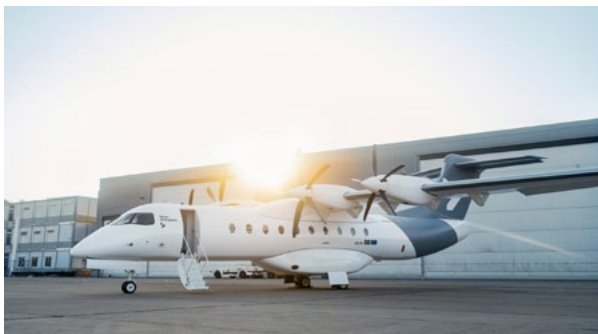
"We are delighted to be taking delivery of our first ATR aircraft from ACIA Aero Leasing. The LCD variant will afford us greater flexibility in our cargo operations as we improve essential access to food and necessities for our remote clients in the far North. As the main airline in our region, Air Creebec needs to provide innovative solutions to our vast variety of clients. With our new LCD ATR 72-500 from ACIA, we are proud to be the pioneer and leader in cargo transportation in our area and are very excited to further develop our expertise."



Air Creebec ATR 72-500 LCD freighter

© ACIA Aero Leasing

**Heart Aerospace's Heart X1 to conduct first flight at Plattsburgh in 2025**



Preparations for the Heart X1 flight are underway, with the aircraft expected to arrive in Plattsburgh in early 2025 © Heart Aerospace

Swedish aircraft manufacturer Heart Aerospace is set to achieve a significant milestone in sustainable aviation with the first fully electric experimental flight of its Heart Experimental 1 (Heart X1) demonstrator. Scheduled for 2025, the flight will take place at Plattsburgh International Airport in upstate New York. Heart X1 is poised to become the largest fully electric aircraft ever to take to the skies and serves as a critical step in the development of Heart Aerospace's 30-seat hybrid-electric regional aircraft, the ES-30. The ES-30 is designed to revolutionise short-haul aviation with its innovative hybrid-electric propulsion. It offers an all-electric, zero-emissions range of 200 kilometres and an extended hybrid range of 400 kilometres, promising a sustainable and efficient solution for regional air travel. The upcoming experimental flight will validate the capabilities of Heart Aerospace's cutting-edge electric propulsion technology, paving the way for the ES-30's future commercial use. Plattsburgh International Airport was strategically chosen for this landmark event due to its ideal location

in the Champlain Valley, which is emerging as a hub for next-generation transportation. Its extensive airfield infrastructure, low traffic density, and local support for transportation innovation make it a prime site for Heart Aerospace's experimental efforts. Heart Aerospace's co-founder and CEO, Anders Forslund, expressed his delight for the partnership with Plattsburgh:

"We're thrilled to join Plattsburgh's thriving aerospace community as we push the boundaries of air travel towards a cleaner, more sustainable future. Electric commercial airplanes could lower operating costs for US airlines, re-establish regional routes and boost local economies." Preparations for the Heart X1 flight, including rigorous system testing, are underway, with the aircraft expected to arrive in Plattsburgh in early 2025.

**ATSG delivers Boeing 767 freighter to CAMEX Airlines**

Air Transport Services Group (ATSG) has announced that its subsidiary, Airborne Global Leasing, has delivered a Boeing 767-300 converted freighter to Tbilisi-based CAMEX Airlines under a long-term lease agreement. A second Boeing 767-300 is scheduled for delivery to CAMEX in 2025 under a separate lease arrangement. Founded in 2022, CAMEX Airlines provides a range of chartered air freight services, operating from hubs in Slovenia and Georgia. In addition to the newly leased Boeing 767, the airline's fleet includes three Boeing 737-800BCF freighters. Todd France, Chief Commercial Officer of ATSG, commented:

"ATSG is pleased to partner with CAMEX to expand air cargo options in the markets it serves. The delivery of this freighter brings our total number of externally leased aircraft around the world to 90 and further demonstrates the attractiveness of our Lease+Plus package, through which we can supply our customers with access to multiple services that complement the lease."



Airborne Global Leasing has delivered a Boeing 767-300 converted freighter to Tbilisi-based CAMEX Airlines © Business Wire

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**AIRCRAFT & ENGINE NEWS**

**Malaysia Airlines takes delivery of first A330neo from Avolon**



Malaysia Airlines has taken delivery of its first of 20 A330neo aircraft at Airbus' Delivery Centre in Toulouse © Avolon

Avolon has delivered the first of 20 Airbus A330neo aircraft to Malaysia Aviation Group (MAG), the parent company of Malaysia Airlines. The milestone delivery took place at Airbus' Delivery Centre in Toulouse, with the remaining aircraft scheduled for delivery through to 2028. The transaction, announced in August 2022, includes ten A330neo aircraft sourced from Avolon's orderbook and an additional ten acquired from MAG through a sale-and-leaseback arrangement. This agreement is a crucial component of MAG's fleet renewal and expansion strategy, enabling the airline to modernise its operations and enhance its capacity. The Airbus A330neo is a significant upgrade over the previous-generation A330ceo, boasting an extended range of over 13,300 km (7,200 nautical miles) and 25% lower fuel consumption and CO2 emissions. These improvements, combined with its efficient per-seat economics, position the A330neo as the ideal choice for MAG's fleet replacement and growth ambitions. Notably, MAG becomes the 20th airline to operate this advanced aircraft. Powered by Rolls-Royce's Trent 7000 engine, the A330neo offers market-leading reliability and fuel efficiency, making it a key asset for MAG as it seeks to capitalise on the ongoing recovery of the Asian aviation market. As a launch customer for the A330neo in 2014, Avolon continues to expand its commitment to this aircraft, with 29 already delivered and 46 more slated for future delivery as of September 2024.

**Falko completes aircraft portfolio transaction with NAC**

Falko has successfully finalised an aircraft portfolio transaction with Nordic Aviation Capital (NAC), acquiring four Embraer E190 aircraft on lease to Moroccan national carrier, Royal Air Maroc. This acquisition concludes the previously announced portfolio deal with NAC and expands Falko's fleet of E-Jet aircraft, which now totals 94, solidifying its position as one of the largest lessors of this versatile aircraft type. Mark Hughes, Falko's Chief Commercial Officer, expressed satisfaction with the completion of the deal and the addition of Royal Air Maroc as a Falko customer. Highlighting the E-Jet's suitability for domestic and regional operations, Hughes reiterated Falko's commitment to the Embraer product. He also extended gratitude to the NAC team for their professionalism and collaboration, as well as to the lessees for their support during the novation process. The transaction underscores Falko's dedication to supporting regional and domestic aviation with reliable and efficient aircraft. The inclusion of Royal Air Maroc in Falko's customer base marks another milestone for the company as it strengthens its global presence in the aviation leasing market. This successful collaboration reinforces the strong partnership between Falko and NAC.



Falko has acquired four Embraer E190 aircraft from NAC, on lease to Royal Air Maroc © AirTeamImages

**MRO & PRODUCTION NEWS**

**SR Technics to maintain Air India's CFM56-5B/-7B engine fleet**



Sealing the CFM56-5B/-7B engine maintenance deal, Campbell Wilson (l) and Owen McClave (r) © SR Technics

Maintenance, repair and overhaul (MRO) services provider SR Technics has been chosen by Air India as its long-term maintenance partner for the carrier's CFM56-5B/-7B engine fleet. The partnership, formalised under a six-year agreement, will see SR Technics deliver comprehensive MRO services to ensure optimal engine performance and operational reliability for Air India's fleet. Describing the partnership as a major achievement, Owen McClave, CEO of SR Technics, said: "This strategic partnership is a milestone for SR Technics and reflects Air India's trust in our expertise and commitment to excellence in engine maintenance. We are thrilled to collaborate with Air India and are confident that our state-of-the-art services will contribute to the continued success of their operations." Campbell Wilson, Chief Executive Officer and Managing Director of Air India, echoed these sentiments, stating: "SR Technics was able to meet our stringent technical, commercial and operational requirements. High-quality services delivered by SR Technics will enable Air India to enhance safe and enjoyable flight experiences for its customers." This agreement marks a significant step in SR Technics' expansion in the Indian and Asia-Pacific markets, reinforcing its position as a trusted partner for leading airlines worldwide.

**MRO & PRODUCTION NEWS**

**Deutsche Aircraft chooses Honeywell's HF-1050 radio for D328eco**



The D329eco turboprop will be equipped with Honeywell's HF-1050 radio

© Deutsche Aircraft

up to 48 aircraft annually at its advanced final assembly line at Leipzig/Halle Airport. The D328eco is designed to redefine regional aviation with its focus on sustainability and cost efficiency. Incorporating cutting-edge technologies, the aircraft offers improved fuel efficiency and reduced emissions, making it an environmentally responsible choice for operators. This collaboration further underscores Honeywell's commitment to supporting innovative, sustainable aviation solutions while strengthening its longstanding partnership with Deutsche Aircraft. Together, the companies aim to deliver a greener and more efficient future for regional air travel.

Deutsche Aircraft, the German aircraft manufacturer, has selected Honeywell to provide its Primus HF-1050 high-frequency (HF) radio system for the new 40-seat D328eco turboprop. The HF-1050 is engineered to deliver reliable global voice communications, with advanced features that enhance clarity and performance for operators worldwide. The HF-1050 system, which reduces background noise for clearer transmissions between pilots and air traffic controllers, enables seamless communication over long distances. This aligns with Honeywell's focus on three aviation megatrends: automation, the future of aviation, and energy transition. Honeywell avionics are already in widespread use on the Dornier 328-100 and Dornier 328-300 models, highlighting its established relationship with Deutsche Aircraft and its ongoing support for the Dornier fleet. Deutsche Aircraft has ambitious plans for the D328eco, aiming to produce

**Alliance Aerospace secures EASA Part 145 approval from IAA**

Alliance Aerospace, part of the Alliance Aviation Group, has received EASA Part 145 approval from the Irish Aviation Authority (IAA). This significant accreditation enhances the capabilities of its 3,000 m<sup>2</sup> FBO hangar facility located at Westlands Apron, Dublin Airport (EIDW), Ireland. The approval process was completed within six months, thanks to the invaluable support of the IAA. Alliance Aerospace successfully implemented the necessary procedures, acquired the required equipment and assembled the skilled personnel to meet the stringent standards for this accreditation. This milestone now allows the company to offer MRO and AOG support services to General Aviation customers from its Dublin base. Initially focused on the Gulfstream family of aircraft, the EASA Part 145 certification strengthens Alliance Aviation Group's already extensive portfolio of services. These include CAMO support, aircraft management, charter operations, hangarage, ground handling, trip support and technical assistance – all delivered with an unwavering commitment to safety and quality. Brendan McQuaid, CEO of Alliance Aviation Group, said: "We are delighted to achieve this Part 145 approval, which significantly enhances the services we provide to our base clients. It also allows us to broaden our reach to other General Aviation customers from our Dublin facility. I am extremely grateful to our stellar team at Alliance Aerospace, whose hard work and dedication made this approval possible."



© Alliance Aerospace

**Werner Aero acquires Airbus A319 for spare parts inventory**



Airbus A319-100

© Werner Aero

Werner Aero has announced the acquisition of one Airbus A319-100 aircraft, MSN2558, from FTAI Aviation, a strategic decision aligned with its mission to provide top-tier aircraft components and innovative solutions to customers worldwide. The airframe, currently located at Air Salvage International in Cotswold Airport, United Kingdom, will be dismantled to recover valuable spare parts. This initiative will bolster Werner Aero's inventory, enhancing support for its airline and maintenance, repair and overhaul (MRO) partners. "This acquisition reflects Werner Aero's commitment to sustainability and operational excellence by maximizing the lifecycle of aviation assets. It also strengthens our ability to meet the increasing demand for Airbus A320CEO components," said Mike Cazaz, CEO of Werner Aero.



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**MRO & PRODUCTION NEWS**

**Mubadala, Safran join forces to drive aerospace growth in the UAE**

Mubadala Investment Company PJSC (Mubadala), Abu Dhabi's sovereign investor, and Safran, the French multinational aerospace and defence corporation, have unveiled a strengthened strategic framework to accelerate aerospace innovation and development in the UAE. Announced at the Abu Dhabi Air Expo, the partnership targets key areas including maintenance, manufacturing, human capital development, advanced materials and space. This enhanced collaboration capitalises on Mubadala's established aerospace assets, such as Strata Manufacturing and Sanad, while integrating Safran's cutting-edge expertise. The partnership will significantly enhance Sanad's capabilities and foster new collaborations across Safran's extensive aerospace portfolio. Strata's capabilities in aircraft structure manufacturing will also expand to include engine component manufacturing, further complementing Mubadala's robust aerospace portfolio. The initiative places a strong emphasis on developing local talent through training programmes for Emirati engineers and aerospace professionals. Space innovation also takes centre stage, with the partnership exploring opportunities in air traffic management, Earth observation, and propulsion systems. In advanced materials, the partnership will bolster Strata Solvay Advanced Materials, focusing on engine applications and reinforcing the UAE's role in aerospace materials science.



The framework agreement between Mubadala and Safran will accelerate aerospace innovation and development in the UAE © Safran

**Avianor unveils state-of-the-art A220 Centre of Excellence**



Official inauguration of Avianor's new state-of-the-art A220 Centre of Excellence © Avianor

Avianor, an affiliate of DRACKAR, has inaugurated its cutting-edge hangar at Montreal-Mirabel International Airport, home to its new A220 Centre of Excellence. Originally announced at Le Bourget – the Paris Air Show in June 2023 – construction of the A220 Centre of Excellence began in autumn of the same year and was completed within a year. Today's official opening marks a major milestone in Avianor's continued growth. The A220 Centre of Excellence represents a CA\$70 million investment in advanced infrastructure, digitisation, premium-grade equipment and innovative technologies. The project received CA\$9 million in funding from the Ministry of Economy, Innovation, and Energy (MEIE), along with a repayable contribution of CA\$7.6 million from Canada Economic Development for Quebec Regions, provided through the Aerospace Regional Recovery Initiative. The 105,000 ft<sup>2</sup> hangar introduces four new maintenance lines dedicated to the A220

aircraft, with additional capacity to support other narrow-body aircraft. With this expansion, Avianor now operates up to seven maintenance lines, significantly boosting its capabilities for specialised services, including new aircraft entry into service. The hangar has been designed to optimise efficiency and precision in aircraft maintenance. It features cutting-edge technologies such as SafeSpill's advanced fire protection systems to ensure operational safety, energy-efficient LED lighting for sustainable work environments, and heat pumps for eco-friendly climate control. The facility also includes mega doors for seamless aircraft movement, a detailed paint shop and a sandblasting room for exterior and interior refinishing. Additionally, the inclusion of an advanced access shaft further streamlines maintenance operations. (USD1.00 = CA\$1.40 at time of publication).

**Safran inaugurates BeCOVER, a new compressor test centre in Belgium**

Adrien Dolimont, Minister-President of Wallonia, and Olivier Andriès, CEO of Safran, inaugurated the BeCOVER compressor test centre in Herstal, Liège, Belgium. The state-of-the-art 3,000 m<sup>2</sup> facility is designed to test advanced compressors for civil and military aircraft engines, supporting the aviation sector's environmental objectives. BeCOVER aims to validate innovative technologies to address major environmental challenges, including reducing emissions and improving energy efficiency. The centre boasts unique aerodynamics-testing capabilities, including a closed air loop for altitude condition simulations, making it a leading facility in Europe. Developed by Safran Test Cells, a unit of Safran Aero Boosters, the site incorporates advanced technologies for optimising energy and water use. Its semi-buried architectural design reduces noise pollution and integrates with the local environment. In December, BeCOVER will host a prototype low-pressure rapid compressor developed by Safran Aero Boosters for the Open Fan engine in the CFM RISE (Revolutionary Innovation for Sustainable Engines) programme. This innovative engine architecture is poised to reduce aircraft fuel consumption and CO<sub>2</sub> emissions by 20%, with potential reductions of up to 80% when using sustainable fuels. Targeted for deployment in next-generation single-aisle aircraft by 2035, the Open Fan engine is a cornerstone of efforts to minimise aviation's environmental footprint. The prototype compressor, developed in collaboration with the Partenariat d'Innovation Technologique Wallon (P.I.T.), highlights Wallonia's commitment to fostering innovation and attracting talent. This high-speed compressor reduces engine weight and raw material usage by minimising the size of the low-pressure spool. Equipped with 1,200 sensors, the prototype will undergo rigorous aerodynamic efficiency testing in a six-month campaign. BeCOVER is not limited to Safran projects. It serves the broader aerospace industry and sectors like energy while providing a platform for experimental research in turbomachinery aerodynamics. Available to academic institutions and Belgian universities, the centre promotes collaboration, knowledge-sharing, and skill development across scientific and industrial communities.



Inauguration of BeCover, the new compressor test centre in Herstal, Liège, Belgium © Safran

**MRO & PRODUCTION NEWS**

**CommuteAir signs Exchange Plus Programme contract with Embraer**

CommuteAir and Embraer have deepened their partnership by signing a contract for the Exchange Plus Programme to support CommuteAir’s E-Jet fleet. This agreement allows the carrier to benefit from customised inventory management and repair services through Embraer’s global supply chain. The Exchange Plus Programme is an integrated solution designed for customers seeking efficiency and cost-effective management of repairable components. With bespoke inventory management and comprehensive repair services, the programme enables customers to optimise operations, minimise downtime, and reduce associated costs. CommuteAir and Embraer have previously collaborated on rotatable and expendable parts support for the ERJ145 fleet through the pool and inventory planning programmes. As a United Express partner, CommuteAir operates over 200 daily flights with 57 Embraer ERJ145s for United Airlines, connecting communities globally. The airline also offers charter services with an Embraer E170 under its own brand. Headquartered in suburban Cleveland, the airline maintains major hubs at Houston Intercontinental and Washington Dulles airports and operates maintenance hangars in Houston, Albany, N.Y. and Lincoln, Neb.



CommuteAir Embraer E170 aircraft

© Embraer

**FINANCIAL NEWS**

**Vertical Aerospace secures fresh funding**



Vertical Aerospace has secured funding of US\$50 million © Vertical Aerospace

Vertical Aerospace (Vertical), an aerospace and technology company at the forefront of electric aviation, has signed a term sheet with its majority shareholder Stephen Fitzpatrick and primary creditor Mudrick Capital Management. This agreement secures a US\$50 million funding commitment, bolstering the company’s financial position and supporting its recently launched Flightpath 2030 strategy. The funding will play a crucial role in advancing Vertical’s ambition to establish itself as a leader in the eVTOL (electric vertical take-off and landing) market by the end of the decade. The strategy focuses on the continued development and certification of the VX4 aircraft. Under the agreement, Mudrick Capital has committed to providing US\$25 million upfront and an additional US\$25 million as a backstop, which will be reduced if funding is secured from third parties. Fitzpatrick retains the option to invest an additional US\$25 million on the same terms. In a significant step to improve its financial health, Vertical will convert approximately US\$130 million of its outstanding convertible notes into equity at US\$2.75 per share.

This move reduces the company’s debt by 50%, significantly deleveraging its balance sheet and creating greater stability for future fundraising. The remaining convertible notes will have a fixed conversion price of US\$3.50 per share, providing additional clarity and certainty for future investors. The agreement also extends the repayment date for the remaining loan to December 2028, offering further security as Vertical advances through its certification programme. Vertical Aerospace remains committed to operating from its UK headquarters, reinforcing its focus on innovation and its UK identity. Founder Stephen Fitzpatrick will continue to serve on the board, offering strategic guidance as the company progresses towards achieving its certification goals and strengthening its position in the eVTOL market.

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**FINANCIAL NEWS**

**easyJet reports record profit growth and revenue surge**

easyJet, the British low-cost airline, reported on Wednesday, November 27, a profit before tax of £602 million for fiscal year 2024, up from £432 million in the previous year, driven by significant revenue growth. Excluding one-off items, headline profit before tax increased to £610 million from £455 million year-on-year. Operating profit rose to £589 million, compared to £453 million last year, while headline operating profit reached £597 million, up from £476 million. EBITDA (earnings before interest, taxes, depreciation and amortisation) climbed to £1.359 billion from £1.126 billion, with headline EBITDA advancing to £1.367 billion from £1.130 billion. Net profit for the year increased to £452 million, or 59.6p per share, from £324 million, or 42.7p per share, in fiscal 2023. Headline profit grew to £459 million, up from £341 million. Total revenue for the year surged to £9.309 billion, compared to £8.171 billion the year before. The load factor for the year remained steady at 89.3%, while full-year capacity increased by 8% to 100.4 million seats. easyJet carried 89.68 million passengers during fiscal 2024, an increase of 6.9 million from the prior year. The Board has proposed a dividend of 12.1p per share, up from 4.5p per share last year, to be paid on 21 March to shareholders registered as of 21 February. Looking ahead to fiscal 2025, easyJet expects capacity to grow by 3% to approximately 103 million seats. The airline also reaffirmed its medium-term target of achieving profit before tax exceeding £1 billion. (£1.00 = US\$1.27 at time of publication).

**MTU Aero Engines projects profitable growth for 2025**



MTU forecasts continued growth and improved earnings for 2025

© Shutterstock

MTU Aero Engines AG has forecast continued growth and improved earnings for 2025, expecting revenues between €8.3 and €8.5 billion. Adjusted EBIT is projected to rise in the low-to-mid teens percentage range, with adjusted net income expected to grow in line with EBIT. Free cash flow is anticipated to remain in the low triple-digit million-euro range, influenced by the ongoing Geared Turbofan fleet management plan. “We will maintain strict cash management as planned, which will also impact our dividend proposal for 2024,” said Peter Kameritsch, CFO of MTU Aero Engines AG. A dividend of €2.20 per share—10% higher than the previous year—will be proposed at the Annual General Meeting on 8 May 2025. This reflects a balance between the financial demands of the fleet management plan and MTU’s robust growth outlook. MTU expects significant growth in all areas in 2025. The commercial series business is forecast to see the highest increase, with organic growth in the mid-teens’ percentage range. Revenue from commercial maintenance is projected to grow in the low-to-mid teens, with Geared Turbofan MRO contributing around 40%. Organic revenue growth in the spare parts sector is expected to reach the low teens percentage range, while the military business is anticipated to grow by mid-to-high single digits. “We aim to capitalise on strong growth drivers across all business segments to further MTU’s success,” stated CEO Lars Wagner. The forecast assumes a US dollar/euro exchange rate of 1.10. MTU has also reaffirmed its increased earnings expectations for 2024, anticipating adjusted EBIT to surpass €1 billion for the first time, with adjusted net income rising in tandem. Revenue is forecast between €7.3 and €7.5 billion, with contributions from all business areas. Free cash flow is expected to remain in the low triple-digit million-euro range for the year.

**ANA unveils €233 million modernisation project for Lisbon airport**

ANA Aeroportos de Portugal, a subsidiary of VINCI Airports, has unveiled plans to modernise Lisbon Humberto Delgado Airport with a €233 million investment. The contract for the project was signed with a consortium comprising Mota-Engil, VINCI Construction Grands Projets, Alves Ribeiro and HCI, during a ceremony attended by Portugal’s Prime Minister and Minister of Infrastructure and Housing. The modernisation works aim to enhance passenger comfort and improve operational efficiency, with completion anticipated by 2027. The project includes the expansion of Terminal 1 with the construction of a new 33,000 m<sup>2</sup> South Pier, designed to meet high environmental performance standards. Other key developments involve building ten new boarding bridges, adding 12 aircraft parking stands, remodelling the existing Central Pier to connect it with the future South Pier and redesigning the South bus gates. The upgrades are set to significantly improve passenger experience by enlarging the terminal, providing direct access to aircraft and creating a more seamless boarding process. Additionally, operational performance at the airport will be optimised, while the use of high-energy-performance infrastructure and reduced vehicle traffic on the apron will contribute to lowering the airport’s carbon footprint. This initiative is part of VINCI Airports’ ongoing strategy to enhance connectivity in Portugal and improve service quality for travellers. So far in 2024, ANA has invested €120 million in the development of the country’s airports, underscoring its commitment to modernising aviation infrastructure. (£1.00 = US\$1.05 at time of publication).



Lisbon Humberto Delgado Airport is going to be modernised

© ANA

**MILITARY AND DEFENCE**

**Textron Aviation Defense delivers five T-6C Texan II aircraft to Vietnam**

Textron Aviation Defense has delivered five Beechcraft T-6C Texan II Integrated Training System (ITS) aircraft to the Vietnam Air Defense Air Force (ADAF) at Phan Thiet Airbase. This milestone marks the first delivery under the Foreign Military Sales (FMS) programme between the U.S. Air Force (USAF) and the ADAF, showcasing on-time fulfilment of the contract signed in August 2022. The complete fleet of 12 aircraft is expected to arrive by mid-2025. The Beechcraft T-6C Texan II, designed and manufactured by Textron Aviation Defense LLC, a subsidiary of Textron Aviation Inc., supports Vietnam’s pilot training programme. This delivery also underscores the broader goals of the U.S.-Vietnam Comprehensive Strategic Partnership, which focuses on fostering a prosperous, open, resilient, and peaceful Indo-Pacific region. Travis Tyler, President and CEO of Textron Aviation Defense LLC, expressed his enthusiasm, stating: “It’s an honour to support the United States and its Comprehensive Strategic Partnership with Vietnam. We also welcome the Vietnam Air Defense Air Force as the 14th nation to place its confidence in the T-6 Texan II and celebrate the arrival of the T-6C at Phan Thiet Airbase.” The initial USAF FMS contract included three T-6C ITS aircraft, a site survey, ground support equipment, two spare engines, spare parts, life support equipment, external fuel tanks and pylons, technical orders, and programme support. Subsequent contract expansions increased the ADAF’s T-6C fleet to 12, further advancing Vietnam’s pilot training capabilities and bolstering U.S.-Vietnam security cooperation.



Two of the five Beechcraft T-6C Texan II aircraft delivered to the Vietnam ADAF © Textron Aviation / Tyler Mabie

**Pratt & Whitney to explore expanding MRO capabilities in Poland**



Pratt & Whitney and WZL2 will explore expanding MRO capabilities in Poland and have signed an Lol © Pratt & Whitney

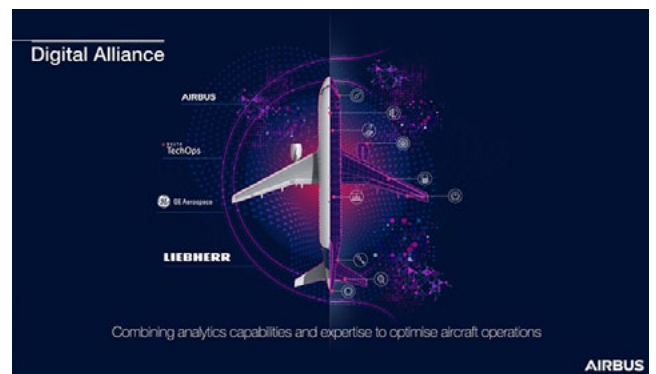
Pratt & Whitney has signed a letter of intent (LoI) with Wojskowe Zaklady Lotnicze Nr. 2 S.A. (WZL2) to explore expanding MRO capabilities in Poland, aiming to meet the increasing needs of the Polish Air Force. “We are identifying ways to increase F100 engine sustainment work in Poland to ensure our Polish ally has the propulsion power they need,” said Piotr Owsicki, General Director of Pratt & Whitney Rzeszów. “We plan to leverage our existing knowledge and experience, as well as infrastructure testing facilities, to provide the full cycle of F100 engine maintenance within the country.” Between 2005 and 2008, the original F100 engines powering the Polish Air Force’s F-16 fleet were manufactured by Polish employees at the Pratt & Whitney Rzeszów facility. Nearly 20 years later, the facility continues to support the F100 programme by producing static structures and critical rotating parts for both new engines and global sustainment efforts. “Our cooperation with Pratt & Whitney Rzeszów dates back to when they produced the F100 engines for the Polish F-16 fleet,” said Dariusz Sokólski, President of Military Aviation Works No. 2 S.A. “Participating in subsequent projects represents

a natural development of WZL2’s capabilities beyond F100 engine module repairs. This collaboration will open up more opportunities to support the Polish Air Force in the future.” Should the Polish Air Force choose the F-15EX to enhance its defence capabilities, the F100 engine would be the optimal propulsion solution. The Polish Air Force’s existing familiarity with the F100, coupled with the industry’s long-standing MRO capabilities, would offer the most cost-effective and lowest-risk approach to sustaining the engines and ensuring fleet readiness for both the F-15EX and F-16.

**INFORMATION TECHNOLOGY**

**Digital Alliance**, a collaboration between **Airbus**, **Delta TechOps**, and **GE Aerospace**, aims to improve the accuracy of predictive maintenance recommendations, minimising operational interruptions and reducing costly “no fault found” scenarios. **Liebherr-Aerospace** has now joined the alliance, bringing its advanced predictive maintenance algorithms and trend monitoring applications to the initiative. Liebherr’s data will be accessible to airlines via Skywise, Airbus’s operational platform, which connected approximately 11,700 aircraft by late 2024. By integrating Liebherr-Aerospace’s predictive maintenance solutions—covering a wide range of Airbus aircraft—airlines will benefit from enhanced health management systems. This optimisation of both planned and unplanned maintenance activities is expected to improve aircraft availability significantly. Liebherr’s extensive expertise in areas such as environmental control, thermal management systems, flight controls, and landing gears will strengthen and complement the alliance’s existing capabilities. “We are excited to bring our analytics expertise and deep OEM and customer service experience to the Digital Alliance.

By combining our complementary strengths on the Skywise platform, we aim to meet the evolving needs of the aerospace industry alongside Airbus, Delta TechOps, and GE,” said Joël Cadaux, Director of Business & Services – Customer Services at Liebherr-Aerospace & Transportation SAS. Looking ahead, Digital Alliance plans to accelerate and expand its predictive maintenance offerings for Airbus A220 and A350 platforms in 2025.



Digital Alliance - a collaboration between Airbus, Delta TechOps, GE Aerospace and Liebherr-Aerospace © Airbus

**INFORMATION TECHNOLOGY**

**Air Canada** will launch the next phase of its digital transformation on December 3, introducing digital identification as a boarding option for nearly all domestic flights at Vancouver International Airport (YVR). Building on a successful pilot project, Air Canada and YVR are the first in Canada to implement this innovative technology, offering a modern, secure and convenient alternative to traditional identity verification at boarding gates. Tamara Vrooman, President and CEO of YVR, highlighted the benefits of the programme: “Digital identification will allow travellers to quickly and securely verify their identity at key airport touchpoints, reducing wait times and ensuring a smoother journey.” The new Digital ID feature, integrated into the Air Canada app, builds on existing functionalities such as real-time flight updates and baggage tracking, enabling a more connected and hassle-free experience. Travellers can verify their identity in seconds via facial recognition, eliminating the need for physical IDs or boarding passes. Participants will also enjoy early boarding privileges. Digital ID is entirely consent-based, ensuring travellers retain full control over their personal data. Currently available for boarding at YVR and access to Air Canada lounges in select locations, the programme will expand to additional airport touchpoints in the future, redefining the Canadian travel experience.



Air Canada launches the next phase of its digital transformation at YVR © Air Canada



Jesus Caballero, CEO at SOF Connect (l) and Sergio Colella, President, Europe (r) at SITA © SITA

**SOF Connect** has entered into a strategic partnership with **SITA**, the air transport technology company, to revolutionise Sofia Airport’s operations through the design and implementation of a state-of-the-art Airport Operations Management System. “This partnership with SITA represents a transformative step forward for Sofia Airport,” said Jesus Caballero, CEO of SOF Connect. “By integrating SITA’s world-class technology over the next year and a half, we are strengthening our capabilities to deliver a more efficient, innovative and passenger-focused experience. This collaboration underscores our commitment to setting new standards in operational excellence and service quality.” Sergio Collella, President for Europe at SITA, added, “Airports today face a challenging balancing act – improving operational efficiency, delivering a better passenger experience, and meeting sustainability targets. Together with SOF Connect, we are addressing these challenges by introducing the best of SITA’s technology to modernise and streamline Sofia Airport. This partnership goes beyond upgrading systems; it positions Sofia Airport as a leading regional hub in Europe. By working collaboratively, we aim to make air travel

easier, more efficient, and more enjoyable for all who pass through the airport.” The agreement includes the installation of a high-availability, top-tier Flight Information Display System (FIDS) at Sofia Airport. SITA will deliver a customised technological solution designed to optimise the airport’s operational efficiency. This includes developing over 20 interfaces with existing ICT systems at Sofia Airport, ensuring seamless integration and smooth functionality across all operational areas. This collaboration enhances Bulgaria’s regional leadership in air travel by introducing global best practices, fostering local expertise in aviation technology and improving passenger experiences with modernised systems. Furthermore, it supports sustainability and innovation, aligning with Bulgaria’s broader development goals.

**OTHER NEWS**

**Coulson Aviation**, a renowned provider of aerial firefighting services, has announced a new contract with **Chile’s National Forest Corporation (CONAF)** through its strategic partnership with BRYSA. This agreement expands Coulson’s commitment to aiding firefighting operations in Chile with a versatile fleet, including a Boeing 737 FireLiner™, C-130 Hercules, and Citation Air Attack aircraft. A key addition to CONAF’s firefighting resources is Coulson’s 737 FireLiner, a specially converted passenger aircraft designed for aerial firefighting. This advanced aircraft enhances the fleet’s capabilities, offering greater coverage and quicker response times for suppressing wildfires across Chile’s diverse and challenging terrains. This deployment highlights Coulson Aviation’s dedication to innovation and operational excellence, employing cutting-edge firefighting technologies to address the evolving demands of wildfire management globally. Since 2021, Coulson Aviation has solidified its role as Chile’s leading provider of integrated aerial firefighting services. Its fleet continues to set the benchmark in the region, reinforcing Coulson’s reputation as an international leader in wildfire suppression. Coulson’s strategic collaboration with BRYSA played a pivotal role in securing the contract, showcasing its shared commitment to delivering world-class firefighting capabilities in Chile. The partnership underscores Coulson’s dedication to providing dependable and effective aerial firefighting solutions worldwide, ensuring communities and natural landscapes are better protected against the escalating threat of wildfires



Boeing 737 FireLiner

© Coulson Aviation

**Willis Sustainable Fuels (UK) Limited (WSFL)** has entered into a master services agreement with **McDermott** to provide early engineering, procurement and construction (EPC) services for its sustainable aviation fuel (SAF) initiative. The collaboration begins with WSFL’s first planned SAF facility in Teesside, which is supported by

the **UK Government’s Advanced Fuels Fund**. The facility is designed to produce 50,000 litres of SAF per day, marking a significant step in advancing the UK’s aviation decarbonisation efforts. As part of the agreement, WSFL and McDermott plan to enter sole-source negotiations for the EPC scope in 2025. The project will leverage next-

generation SAF technology, employing either biogas-to-liquid or power-to-liquid processes, depending on the feedstock used. Amy Ruddock, Senior Vice President of Sustainable Aviation and Corporate Development at Willis Lease Finance Corporation, WSFL’s parent company, highlighted the partnership’s significance.

## OTHER NEWS

“Our collaboration with McDermott on one of the UK’s most advanced sustainable aviation fuel projects represents a key milestone in our commitment to aviation decarbonisation. This partnership reflects our dedication to working with industry leaders who share our vision for a sustainable future.” Rob Shaul, Senior Vice President of McDermott’s Low Carbon Solutions division, noted, “This agreement highlights

McDermott’s expertise in integrating design, fabrication and installation with a focus on low carbon solutions. Our strategic relationship with Bilfinger UK positions us to provide WSFL with a self-perform EPC model that minimises risks and optimises costs.” This project represents a collaborative effort to drive innovation and sustainability in aviation, aligning with broader global efforts to combat climate change.



Latest views on air cargo market developments, covering the last 5 weeks up to November 24, 2024 © WorldACD

In the final week of November (week 47), global air cargo tonnages remained stable compared to the previous week, while rates continued to rise, reaching their highest levels of 2024. According to **WorldACD** Market Data, global average rates increased by 2% week-on-week (WoW) to US\$2.79, driven by rising spot rates from North America (12%) and Europe (8%). Average global spot rates climbed 4% WoW to US\$3.21, while contract rates saw a slight decrease (1%) to US\$2.65. Year-on-year (YoY), global rates were up 10%, with spot rates surging 22% and contract rates rising 8%. Among origin regions, Asia Pacific and the Middle East and South Asia saw stable weekly rates but posted substantial YoY increases of 8% and 46%, respectively. Notably, North America showed strong WoW growth but remains the only region with rates below 2023 levels. Chargeable weight displayed mixed trends. While tonnages were flat overall, Central and South America recorded a 3% WoW increase, and YoY chargeable weight was positive for all regions except Africa (-3%). North America led YoY growth at 22%, driven by the timing of Thanksgiving, which fell one week later this year compared to 2023. On Transatlantic routes, capacity fell by 3% YoY, primarily due to a 10% reduction in freighter capacity, while belly capacity held steady. Conversely, capacity on Asia Pacific–North America routes grew 7% YoY, reflecting increased demand for e-commerce shipments. The shift of freighter capacity from the Transatlantic to Asia Pacific has dampened rate increases in some lanes, particularly from China to the USA, where average rates declined 3% YoY. Additionally, more forwarders secured capacity in advance, muting the typical peak season rate surge seen in prior years.

## INDUSTRY PEOPLE



Steven Williams

• Magnetic Line, a sub-brand of the global aviation enterprise Magnetic Group, has announced the appointment of **Steven Williams** as Managing Director, effective November 2024. This leadership transition underscores Magnetic Line’s commitment to operational excellence and its ambition to remain a

trusted partner for airlines worldwide. Williams brings over 34 years of business management experience and six years of service in the Royal Air Force to his new role. Having worked in various capacities with European airlines and MROs, including Magnetic Line, he combines operational expertise with a people-focused leadership style. Under his leadership, the company aims to solidify its position as a go-to service provider while integrating its 15 stations across Europe and Africa into a cohesive operation. “I have ambitious plans for my new role, and I have been gradually preparing for it. It will al-

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low me to be present with the team and take part in daily operations, all so we can improve the process from the inside out and keep up with the latest market demands,” said Williams. This appointment aligns with Magnetic Line’s broader strategy to maintain a customer-centric approach in the competitive aviation market. Complementing Williams’ leadership, **Erik Stegeman** steps into the role of Director of Operations, further strengthening the company’s management team. Magnetic Line, formerly Direct Maintenance, became part of Magnetic Group in 2019. Based in Amsterdam, the company operates 15-line maintenance stations at major airports across Europe and Africa. Supported by a team of over 200 professionals, Magnetic Line delivers certified line maintenance services to operators of diverse aircraft types.

### Commercial Jet Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
B737-400F	Royal Aero	CFM56-3C1	29204		Now	Sale/Lease/Ex	Gary MacLeod	gary@royalaero.com	+44 (0)1357 521144
B737-800 SF	GA Telesis		27988	2000	Now	Sale / Lease		aircraft@gatelesis.com	
B737-800 SF	GA Telesis		33814	2004	Now	Sale / Lease		aircraft@gatelesis.com	
B767-300ERBCF	Altavair	PW4060-3	28141	2000	Now	Now	Gareth Henry	gareth.henry@altavair.com	+353 87 330 9220
B767-300ERBCF	Altavair	PW4060-3	30563	2000	Now	Now	Gareth Henry	gareth.henry@altavair.com	+353 87 330 9220
B777-300ER	BBAM	GE90-115BL	39237	2013	Now	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039

### Regional Jet / Turboprop Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
SAAB 2000	Jetstream Aviation Capital	AE2100A	031	1996	Now	Sale / Lease	Donald Kamenz	dkamenz@jetstreamavcap.com	+1 (305) 447-1920 x 115
SAAB 340B CRG	Jetstream Aviation Capital	CT7-9B	224	1990	Now	Lease	Bill Jones	bjones@jetstreamavcap.com	+1 (305) 447-1920 x 102
SAAB 340B Plus	Jetstream Aviation Capital	CT7-9B	450	1998	Now	Lease	Bill Jones	bjones@jetstreamavcap.com	+1 (305) 447-1920 x 102

### Commercial Engines

AE3007 Engines	Sale / Lease	Company	Contact	Email	Phone
(8) AE3007A1	Now - Sale	Newcastle Aviation	Steve Hendrickson	steveh@newcastleaviation.com	952-223-0317
CF34 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) CF34-10E	Now - Sale	Lufthansa Technik AERO Alzey	Johannes Otto	johannes.otto@lhaero.com	+49-151-589-39560
(2) CF34-10E	Now - Lease				
(1) CF34-8C5	Now - Sale / Lease	ASI Aero	Dave Silvers	daves@asiaero.net	+561.931.6650
(1) CF34-10E6	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) CF34-10E5	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) CF34-8C5A1	Now - Sale / Lease	Magellan Aviation Group	Bradley Hogan	engines@magellangroup.net	+1 704-504-9204
(2) CF34-3A	Now - Sale	GNS	Shlomi Levi	shlomi@g-n-solutions.com	+972-52 850 8511
(1) CF34-10E5A1	Now - Lease	DASI	Joe Hutchings	joe.hutchings@dasi.com	+ 1 954-478-7195



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THE AIRCRAFT AND ENGINE MARKETPLACE

**Commercial Engines**

CFM Engines	Sale / Lease	Company	Contact	Email	Phone
(1) CFM56-5B3/3	Now - Lease	FTAI Aviation LLC	Mark Napoles	mnapoles@ftaaviation.com	+1 786-785-0777
(1) CFM56-5B4/P	Now - Lease				
(1) CFM56-5B3/P	Now - Lease				
(1) CFM56-5B1/P	Now - Lease				
(1) CFM56-7B26	Now - Lease				
(3) CFM56-5C4	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) CFM56-5B4/P	Now - Lease				
(1) CFM56-5B4/P	Now - Sale	BBAM	Steve Zissis	info@bbam.com	+1 787 665 7040
(1) CFM56-7B26	Now - Lease				
(1) CFM56-7B26/3	Now - Lease				
(4) CFM56-5B6/P	Now - Sale				
(3) CFM56-5B5/P	Now - Sale				
(1) CFM56-5B3/3	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) CFM56-5B4/3	Now - Lease				
(1) CFM56-7B22E	Now - Lease				
(1) CFM56-5B6/3	Now - Lease				
GE90 Engines	Sale / Lease	Company	Contact	Email	Phone
(2) GE90-94B	Now - Sale	BBAM	Steve Zissis	info@bbam.com	+1 787 665 7039
LEAP Engines	Sale / Lease	Company	Contact	Email	Phone
(1) LEAP-1B28	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) LEAP-1B25	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717



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# THE AIRCRAFT AND ENGINE MARKETPLACE

## Commercial Engines

PW Small Engines	Sale / Lease	Company	Contact	Email	Phone
(1) PW150A	Oct 2024 - Lease	Lufthansa Technik AERO Alzey	Johannes Otto	johannes.otto@lhaero.com	+49-151-589-39560
(2) PW150A	Now - Sale/Lease/Exch.	Willis Lease	David Desaulniers	leasing@willislease.com	+1 (561) 349-8950
(1) PW127M	Now - Sale/Lease/Exch.				
Trent Engines	Sale / Lease	Company	Contact	Email	Phone
(2) Trent 772B-60	Now - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	RRPF Marketing	RRPFMarketing@rolls-royce.com	+44 7528975877
(1) Trent XWB-84	Now - Sale/Lease/Exch.				
(1) Trent 556-61	Now - Sale/Lease/Exch.				
V2500 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) V2527-A5	Now - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	RRPF Marketing	RRPFMarketing@rolls-royce.com	+44 7528975877
(1) V2533-A5	Now - Sale/Lease/Exch.				
(1) V2527-A5	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) V2530-A5	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) V2533-A5	Now - Lease	FTAI Aviation LLC	Mark Napoles	mnapoles@ftaiaaviation.com	+1 786-785-0777

## Aircraft and Engine Parts, Components and Misc. Equipment

Description		Company	Contact	Email	Phone
(2) GTCP331-200ER, (2) GTCP131-9A, (1) GTCP131-9B	Now - Sale	Setna IO	David Chaimovitz	david@setnaio.com	+1-312-549-4459
(1) A321 Enhanced Landing Gear 2020 OH					
(3) 3800702-2, (1) 3800708-1, (1) APS3200	Now - Lease	Magellan Aviation Group		apuleasing@magellangroup.net	+1 704.504.9204
(4) APU EMB145LR, Model: 4504113A	Now - Sale	Newcastle Aviation	Steve Hendrickson	steveh@newcastleaviation.com	952-223-0317
(4) EMB145 LG Shipsets	Now - Sale	Newcastle Aviation	Steve Hendrickson	steveh@newcastleaviation.com	952-223-0317
(1) GTCP36-150	Now - Sale	GNS	Shlomi Levi	shlomi@g-n-solutions.com	+972-52 850 8511
(5) A340 LG Shipset, (1) B777 LG Shipset (2) B737 LG Shipset, (3) 767 LG Shipset, (1) A320 Shipset, (5) A330 LG Shipset, (1) A330 Shipset		GA Telesis		landinggearsales@gatelesis.com	
GTCP131-9A (2), GTCP131-9B(2)	Now - Lease	REVIMA APU	Olivier Hy	olivier.hy@revima-apu.com	+33(0)235563515
(1) GTCP331-200, (1) GTCP331-250	Now - Lease				
APS500C14(3), APS1000C12(2), APS2000	Now - Lease				
APS2300, APS3200(2), APS5000(2)	Now - Lease				
PW901A(4), PW901C(2)	Now - Sale / Lease				
TSCP700-4E	Now - Sale				
(2) 131-9A, (1) 131-9B (Max compliant), (1) APS3200, (2) 331-500		GA Telesis		apu@gatelesis.com	+1-954-849-3509
(5) 131-9B, (2) APS3200 "C", (1) 85-129H					
Engine stands: CF6-80C2, CFM56-3, CFM56-5A/B/C, PW4000				stands@gatelesis.com	+1-954-676-3111
(2) APU GTC131-9B	Now - Sale / Lease	Willis Lease	Gavin Connolly	gconnolly@willislease.com	+44 1656 765 256
Engine stands now available	Now - Lease				