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Weekly Aviation Headline News

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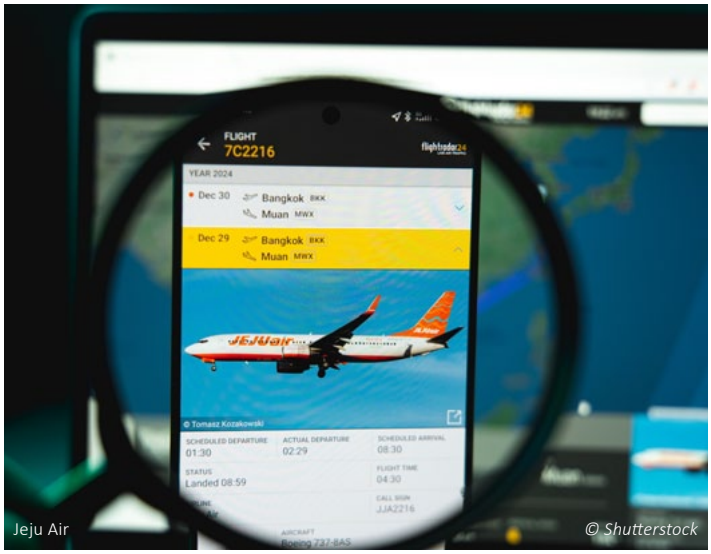
>
> *Anthony Brickhouse - aviation safety and crash investigation expert*

Jeju Air Boeing 737-800 © Shutterstock

Jeju Air's safety protocols under scrutiny after fatal South Korea air crash

Rapidly growing airline involved in country's deadliest crash

On December 30, 2024, a Jeju Air Boeing 737-800 crashed at Muan International Airport in South Korea killing 179 passengers and crew on board. This was South Korea's worst-ever commercial aviation incident, the first fatal crash in ten years, and the first involving Jeju Air since the company's inception 25 years ago. However, considerable scrutiny is now being placed on the South Korean carrier's safety protocols with concern focusing on the fact Jeju Air has been going through a phase of rapid expansion. More recently and according to data, the budget carrier had been racking up record passenger numbers and flying its aircraft more frequently than its domestic rivals and many of its global counterparts. While the volume of flights is not of any major concern, the question has now been raised as to whether adequate maintenance procedures were successfully scheduled into the demanding "utilisation rate". While the possibility of a bird strike while the aircraft was in flight is being examined, as part of the authorities investigation police have also raided Jeju Air's Seoul office and seized operational and maintenance documentation. "You're literally looking at everything," said aviation safety and crash investigation expert Anthony Brickhouse. "You're going to start off with their accident history and safety history. What kind of events have they had in the past, what happened, what was done to correct the issues?" Jeju Air has confirmed to Reuters news agency that it did not neglect maintenance procedures and that it would step up its safety efforts, while the company's CEO, Kim E-bae - who has been barred from travelling overseas during the investigation - told a news conference last week that Jeju's maintenance is in line with regulatory standards and that there were no maintenance issues with the doomed jet during pre-flight inspection. The authorities have not said poor maintenance contributed to the crash and the exact circumstances behind the disaster have yet to be discovered. Beyond the reported bird strike, authorities are also looking into why the pilot may have rushed a second landing attempt after declaring an emergency, and why the landing gear was not deployed. While investigators have recovered the two flight data recorders, they have not released any further details, and in the meantime South Korea's transport regulator is inspecting all 101 737-800s in South Korea – over a third of which are operated by Jeju Air - focusing on how frequently and how well the planes have been maintained, among other considerations. Although no violations were recorded over the last two years, Jeju Air was hit with more fines and suspensions for aviation law breaches than any of its domestic rivals in the period between 2020 and 2022, just during and after the COVID-19 pandemic, according to records. Based on data, Jeju Air flies its planes more than any other major airline in the South Korea, and also outpaces most global peers such as Ireland's Ryanair and Malaysia's AirAsia.



Jeju Air © Shutterstock

AIRCRAFT & ENGINE NEWS

Embraer delivered 206 aircraft in 2024

Embraer has reported that it achieved a total of 206 aircraft deliveries in the full year of 2024, a 14% increase over the 181 delivered in 2023. The company delivered 75 aircraft in the fourth quarter of 2024 (4Q24), a 27% rise compared to the 59 deliveries in the third quarter (3Q24) and matching the 75 delivered during the same period in 2023 (4Q23). Commercial Aviation contributed 31 aircraft in the final quarter, bringing its annual total to 73 – at the top of the revised guidance range of 70-73 and within the original forecast of 72-80. Executive Aviation added 44 jets in the quarter, contributing to a yearly total of 130, which hit the midpoint of its original guidance. These two business segments saw year-on-year growth of 14% and 13%, respectively. In Defence & Security, Embraer delivered three new C-390 Millennium aircraft in 2024, exceeding the two delivered in 2023. This marks another year of growth across the company's key sectors.

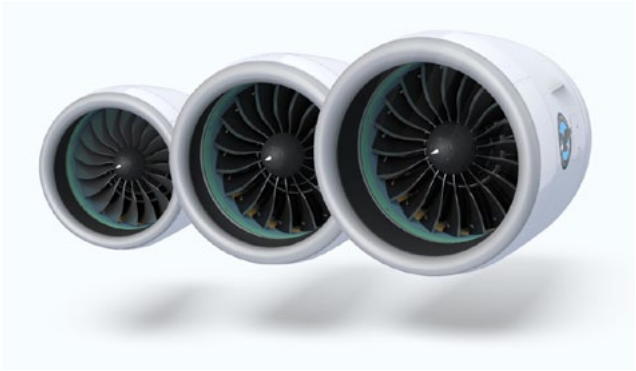
AFI KLM E&M signs engine deal with CFM

Air France Industries KLM Engineering & Maintenance (AFI KLM E&M) has signed an agreement with CFM International to purchase up to ten spare LEAP-1A and LEAP-1B engines. These engines will bolster AFI KLM E&M's comprehensive portfolio of LEAP premier maintenance, repair and overhaul services (MRO), supporting airline customers worldwide by maintaining operational continuity while their primary engines are serviced. This agreement highlights the growing demand for highly efficient and reliable engines, such as the LEAP, to maximise aircraft availability and utilisation. The first spare engine is scheduled for delivery in 2025, further enhancing AFI KLM E&M's MRO offerings. In addition to existing quick-turn, performance restoration, and on-wing support services, the spare engines will act as a vital reserve for rapid replacements, minimising aircraft downtime for customers. AFI KLM E&M serves as a premier MRO provider for LEAP engines within CFM's open MRO ecosystem. This network includes CFM's internal maintenance capabilities and a diverse array of service providers, such as airline shops and independent MROs, designed to meet increasing global demand for engine maintenance and support. By adding spare LEAP engines to its portfolio, AFI KLM E&M reaffirms its commitment to delivering innovative and reliable solutions for its airline partners, ensuring optimal performance and operational efficiency.

Aero Capital Solutions reports year-end performance summary

Aero Capital Solutions (ACS), a prominent provider of leasing services for mid-life narrow-body aircraft and engines, has unveiled its 2024

WLFC invests US$200 million in fuel-efficient P&W engines



WLFC has invested in PW1133G-JM engines, part of Pratt & Whitney's GTF-engine family *© P&W*

Willis Lease Finance Corporation (WLFC) has announced a significant transaction with Pratt & Whitney for the purchase of nine new PW 1133G-JM aircraft engines. All acquisitions were set to be completed by December 31, 2024. The PW1133G-JM, part of Pratt & Whitney's GTF engine family, offers cutting-edge technology with up to 20% better fuel efficiency compared to older-generation engines. These engines are certified to operate on a 50% blend of sustainable aviation fuel (SAF) and have successfully undergone testing with 100% SAF, highlighting their potential for a more sustainable aviation future. Valued at approximately US$200 million, based on Pratt & Whitney's 2024 list prices, this transaction marks a pivotal step for WLFC in providing airlines with modern, efficient, and environmentally friendly engines. By investing in these advanced engines, WLFC aims to meet the growing demand for sustainable and fuel-efficient solutions in the aviation sector, while ensuring its airline customers can maintain and enhance the performance of their A320 aircraft fleets. Austin C. Willis, WLFC's Chief Executive Officer, expressed his enthusiasm for the deal: "We are thrilled to deepen our partnership with Pratt & Whitney as we continue to invest in cutting-edge, fuel-efficient engines that deliver environmental benefits. This collaboration aligns perfectly with our growth strategy and will help our customers keep their A320 aircraft flying for the foreseeable future." As a business of RTX, Pratt & Whitney continues to lead the way in sustainable aviation technologies. This deal reinforces WLFC's commitment to modernising its engine portfolio and supporting the industry's transition to greener operations.

Qatar Executive adds two Gulfstream G700 jets to its fleet

Qatar Executive has added two Gulfstream G700 aircraft to its fleet *© Qatar Airways Group*

Qatar Executive, the private jet charter division of Qatar Airways Group, has added two more Gulfstream G700 aircraft to its fleet, increasing its total fleet size to 24. This latest delivery brings the number of G700s in Qatar Executive's fleet to six, with four more scheduled for delivery in 2025 and early 2026. The company's fleet also includes 15 Gulfstream G650ER aircraft. The Gulfstream G700 is recognised for its luxurious and spacious cabin, advanced technology, improved fuel efficiency, and long-range capabilities, making it a standout option in private business aviation. By combining the G700's features with Qatar Executive's renowned service and hospitality, the company enhances its appeal to customers seeking comfort and performance in long-range private travel. As a leading charter operator for ultra-long-range flights worldwide, Qatar Executive continues to strengthen its position in the private aviation sector by integrating state-of-the-art aircraft into its fleet.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AIRCRAFT & ENGINE NEWS

year-end performance summary, highlighting remarkable growth and accomplishments. CEO and Founder Jason Barany expressed pride in the company's successes, emphasising its ability to address challenges such as limited aircraft availability and shifting market demands through innovative and flexible leasing solutions. He underscored ACS's commitment to strategic investment in mid-life narrow-body aircraft and engines, ensuring the company continues to serve as a trusted partner for airlines globally in overcoming new aircraft delays and fostering long-term growth. The company reported the purchase of 67 aircraft and ten standalone engines during 2024, alongside the signing of 82 lease agreements, which included extensions. ACS now owns and manages a total of 159 aircraft and 58 engines, with assets leased to 57 lessees across 33 countries. Since its founding in 2010, ACS has become a significant player in the aircraft leasing sector, with over US$2.6 billion in assets under management (AUM). The company has deployed more than US$4.8 billion in collaboration with institutional finance partners and private investment funds, reinforcing its reputation as a reliable partner for airlines worldwide.

Southwest Airlines secures sale-and-leaseback deal with BBAM

Southwest Airlines has finalised a sale-and-leaseback agreement with BBAM for 36 Boeing 737-800 aircraft *© AirTeamImages*

Southwest Airlines has finalised a sale-and-leaseback agreement with BBAM for 36 Boeing 737-800 aircraft. The aircraft will now be owned and leased back to Southwest by Incline Aviation III, BBAM's third flagship aviation investment fund. This landmark transaction forms part of Southwest's "Southwest. Even Better." plan, unveiled during Investor Day in September. By monetising surplus value from a segment of its all-Boeing 737 fleet, the airline aims to generate significant cash flow to modernise its fleet and offset capital expenditures, aligning with its broader capital allocation strategy. BBAM, one of the world's largest aircraft lessors, highlighted the deal as a testament to its ability to deliver tailored fleet financing solutions with certainty. The company serves over 100 airline customers in more than 50 countries and focuses exclusively on investment returns for third-party capital.

AerFin completes purchase and teardown of B777-300ER

Boeing 777-300ER *© AerFin*

AerFin, the aviation asset specialist known for buying, selling, leasing and repairing aircraft, engines, and parts has successfully completed the purchase and teardown of one of the largest twin-engine passenger aircraft in the world, the Boeing 777-300ER, which had been retired by Japan Airlines. Simon Goodson, CEO of AerFin, explained the importance of the transaction: "This transaction was a complex project where we combined our deep technical, commercial and operational capabilities with our partner to confidently and reliably retire the aircraft to our customer's expectations. "We all worked tirelessly to conduct the technical acceptance work in Japan, organise the ferry flight to the US and then efficiently tear down the airframe for its parts to be re-used. Our focus on bringing clarity to complex transactions such as this one further demonstrates our commitment to Asia Pacific and Japan specifically."

STARLUX Airlines doubles A350F order with Airbus

Image of STARLUX Airlines A350F *© Airbus*

STARLUX Airlines of Taiwan has placed a firm order with Airbus for an additional five A350F freighters, doubling its initial order from last year. The new A350F fleet will be operated by STARLUX Cargo on some of the world's busiest freight routes. "The cargo market is set to become a key element in our business model and will benefit from the advantages offered by Taiwan's geographical location," said STARLUX CEO Glenn Chai. "The A350F is the perfect choice for STARLUX, offering a similar payload-range capability as previous-generation freighters but with very significant reductions in fuel consumption and carbon emissions." STARLUX Airlines currently operates a fleet of 26 Airbus aircraft, including the A321neo, the A330neo and the A350-900. The A350F, still under development, can carry a payload of up to 111 tonnes and fly up to 4,700 nautical miles (8,700 kilometres). Powered by the latest Rolls-Royce Trent XWB-97 engines, the aircraft delivers up to 40% reductions in fuel consumption and carbon emissions compared to previous-generation freighters with similar payload-range capabilities. Featuring the largest main deck cargo door in the industry, the A350F's fuselage length and capacity are optimised for standard pallets and containers. Over 70% of the airframe is made from advanced materials, making it 46 tonnes lighter in take-off weight than its competing derivative. The A350F is also the only freighter designed to fully comply with ICAO's enhanced CO_2 emissions standards, which will come into effect in 2027.

AIRCRAFT & ENGINE NEWS

Evia Aero and Britten-Norman sign LoI for 15 Islander aircraft

Florian Kruse, CEO of Evia Aero (l) and William Hynett, Chief Executive at Britten-Norman (r)
© Britten-Norman

Evia Aero, a pioneering German company committed to revolutionising European travel through sustainable and carbon-neutral aviation, has signed a letter of intent (LoI) with Britten-Norman to purchase 15 new Britten-Norman Islander aircraft. Deliveries of the 15 Islander aircraft are set to begin in early 2027. Following delivery, the aircraft will be converted into zero-emissions platforms, powered by advanced hydrogen fuel-cell propulsion systems. In addition to the purchase agreement, the partnership encompasses a redesign of the Islander's interior to create a next-generation passenger experience. These enhancements will combine improved passenger comfort and functionality with full compatibility for sustainable aviation technologies. This collaboration seeks to establish new standards for regional travel by introducing practical, zero-emissions aircraft powered by green energy generated on-site at regional airports. The initiative aligns with Evia Aero's strategy to implement sustainable, point-to-point regional air routes connecting Europe's economic hubs, providing passengers with a climate-neutral and time-efficient travel alternative. Florian Kruse, CEO at Evia Aero commented: "We are fully committed to the Britten-Norman Islander. The aircraft fulfils all the skills we need as an operator for short-haul flights. It is important to us to use a product that is already in use worldwide and has proven itself. With a revised customised cabin design, we will make the aircraft available to our customers." William Hynett, Chief Executive at Britten-Norman, said: "We are proud to partner with Evia Aero in this groundbreaking endeavour. The adaptability of the Islander aircraft, combined with our commitment to a green future, provides us an opportunity to lead the way in sub-regional, zero-emission aviation."

MRO & PRODUCTION NEWS

Dynamatic Technologies and Aequs strengthen partnership for Airbus A220 door programme

Contract signing between Dynamatic Technologies and Aequs *© Dynamatic*

Dynamatic Technologies (Dynamatic) and Aequs Private Limited (Aequs) have announced a significant contract to supply complex structural components for Airbus' A220 door programme. Under this five-year agreement, awarded by Dynamatic Technologies, Aequs will leverage its comprehensive capabilities to manufacture and deliver over 200 detailed parts. These parts involve advanced tool design, forgings, machining, and surface treatment, underscoring the complexity and precision required for the project. The partnership enhances the strategic relationship between these two key players in the global aerospace supply chain. By collaborating on this programme, both companies aim to contribute to the increasing global presence and maturity of India's aerospace manufacturing ecosystem. This partnership also reinforces India's 'Make in India' vision, with Airbus contracting Dynamatic Technologies earlier this year for one of the largest aerospace export orders to Indian companies. Dynamatic is responsible for manufacturing and assembling A220 Family aircraft doors, further cementing India's place in the global aerospace industry. Aequs' extensive expertise across the aerospace manufacturing value chain, from forging to aerostructure assembly, positions the company as a vital contributor to this ambitious initiative.

BAE Systems partners with Airbus for energy storage system


BAE Systems and Airbus collaborate on sustainable aircraft technology *© Shutterstock*

BAE Systems has entered into an agreement with Airbus to supply the energy storage system for Airbus' micro hybridisation demonstration project for commercial aircraft. The collaboration aims to advance sustainable aviation by developing and integrating electrification technologies that can significantly reduce the aviation sector's carbon footprint. BAE Systems will design, test and deliver energy storage packs for electric aircraft in the megawatt-power class, providing a 200-kilowatt-hour energy capacity to improve energy efficiency and performance. These energy storage systems will assist electric propulsion during various phases of flight. As part of the agreement, BAE Systems will supply Airbus with energy storage systems for lab testing and system integration for hybridisation technology demonstration. BAE Systems has invested heavily in aircraft electrification and energy management, drawing on its expertise in safety-critical systems to develop technologies that meet the rigorous performance and certification standards required for energy storage systems. The company's technology is certifiable, fault-tolerant and designed to meet the highest safety standards, including solutions for thermal runaway mitigation and containment. BAE Systems has also made significant strides in addressing key challenges in energy storage for electric aviation. Its family of energy storage products is designed to provide the ideal balance of energy and power for the next generation of aircraft, with a roadmap to achieve 300 Wh/kg energy density using high-volume standard format cells. This will allow for cost-effective and scalable upgrades as battery technology advances. With over 25 years of experience in developing and integrating electric power and propulsion systems, BAE Systems also boasts more than four decades of expertise in creating flight-critical control systems for both military and commercial aircraft. The development of the energy storage system will take place at BAE Systems' advanced engineering and manufacturing facility in Endicott, New York.

Teesside Airport boosted by Willis and Jet2 partnership


A Jet2.com aircraft arrives to be painted by Airbourne Colours at Teesside Airport *© Teesside International*

Willis Aviation Services Limited (WASL, Willis) has entered into a long-term agreement with leisure airline Jet2.com to conduct in-depth "C-Checks" on its fleet of 737 aircraft at WASL's Teesside base. This agreement marks another milestone in the ongoing development of Teesside Airport Business Park. The announcement follows a period of expansion for the airport, including the establishment of Airbourne Colours, a premier aircraft painting firm. Operating from a newly built 27,000 ft² facility north of the runway, Airbourne Colours has already painted Jet2 aircraft. Meanwhile, WASL's Jet Centre at Teesside provides a full spectrum of ground handling services for private, business, military and cargo aviation. Additionally, the company operates from Hangar 2, supporting maintenance, storage and aircraft disassembly. Plans for further growth are already in place, as WASL has secured planning permission to expand its MRO operations at Teesside. Phil Forster, Managing Director of Teesside Airport, welcomed the new partnership: "This agreement between Willis and Jet2 is another big boost to Teesside and shows that major firms are recognising how well-positioned we are to offer a range of services. With Airbourne Colours and Willis established here, we're ideally located at the heart of the UK for aircraft maintenance and painting. This collaboration further strengthens our long-standing relationship with Willis and brings a prestigious firm like Jet2 into the fold, demonstrating great confidence in Teesside Airport's future."


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MRO & PRODUCTION NEWS

easyJet trials lightweight paint to cut fuel use

easyJet has become the first airline globally to trial an innovative lightweight paint, developed in collaboration with Mankiewicz Aviation Coatings, aimed at reducing fuel consumption. The new system uses less paint to create the iconic easyJet livery, reducing the coating weight by 27 kg per aircraft. The solution has already been applied to 38 aircraft and will be gradually rolled out across the entire fleet, with completion targeted by 2030. While the weight reduction per aircraft is modest, when combined with other fuel-saving measures and applied fleet-wide, it is projected to save 1,296 tonnes of fuel annually, equivalent to reducing carbon emissions by 4,095 tonnes. The initiative forms part of easyJet's broader sustainability strategy and commitment to achieving net-zero emissions. Since launching its net-zero roadmap two years ago, the airline has implemented several decarbonisation efforts, including completing the fleet-wide installation of Descent Profile Optimisation (DPO) software. It also reported a record improvement in carbon intensity in FY24 compared to its baseline year of 2019. This lightweight paint innovation underscores easyJet's ongoing dedication to reducing emissions and supporting sustainable aviation.

StandardAero receives CAAC approval for LEAP MRO in China

StandardAero's Texas engine overhaul centre has received maintenance organisation approval from the Civil Aviation Administration of China (CAAC) for the CFM International LEAP-1A and LEAP-1B turbofan engines. This approval allows StandardAero to meet the maintenance, repair and overhaul (MRO) requirements of operators in China, where more than 1,200 LEAP-1A and LEAP-1B engines are currently in service, powering Airbus A320neo-family and Boeing 737 MAX aircraft. Janice Ho, Airline Sales Director (ASD) for the Asia-Pacific region for StandardAero's Engine Services – Airlines & Fleets division, commented: "As a trusted provider of engine and APU MRO services to airlines and asset owners throughout China, StandardAero looks forward to meeting the LEAP-1A and LEAP-1B needs of Airbus A320neo and Boeing 737 MAX operators across the nation. Our LEAP Customer Advisory Board (CAB) already incorporates Chinese representation, to ensure that we anticipate the needs of Chinese LEAP customers, and our local team of sales and service experts is now fully engaged with the 20-plus airlines operating the LEAP-1A and LEAP-1B across China." In addition to developing MRO capabilities for the LEAP-1A and LEAP-1B engines at its San Antonio facility, StandardAero is also expanding its engine component repair services for the LEAP family through its Component Repair Services (CRS) network and Repair Development Centre of Excellence. To date, the CRS team has industrialised over 260 component repairs for the LEAP-1A and LEAP-1B engines.

FINANCIAL NEWS

AAR reports strong sales growth in Q2

AAR Corporation has reported second quarter (Q2) fiscal year 2025 results. Consolidated second-quarter sales rose by 26% to US$686.1 million, compared to US$545.4 million in the same period last year. This increase reflects a 30% growth in consolidated sales to commercial customers, driven by the acquisition of the Product Support business and robust demand across the company's Parts Supply segment. Sales to government customers also rose by 16%, primarily due to higher order volumes for new parts distribution activities. Commercial customer sales accounted for 73% of consolidated sales in Q2, up from 71% in the prior year's quarter. Q2 results included after-tax charges of US$57.1 million related to the recently announced FCPA settlement and associated costs. These charges led to a net loss of US$30.6 million, or US$0.87 per share, compared to net income of US$23.8 million, or US$0.67 per diluted share, in the same period last year. Adjusted diluted earnings per share increased to US$0.90 in the current quarter, compared to US$0.81 in the prior year's quarter. Selling, general, and administrative (SG&A) expenses reached US$133.1 million in Q2, up from US$65.7 million in the previous year. This increase includes US$59.2 million for FCPA-related settlement costs. Acquisition, amortisation and integration expenses

FINANCIAL NEWS

amounted to US$4.4 million, compared to US$3.1 million in the prior year. Operating margins declined to (0.3) % in Q2, from 7.0% in the prior year quarter. However, adjusted operating margins improved to 9.2%, compared to 8.1% last year, primarily due to growth in commercial sales. Sequentially, adjusted operating margins improved slightly from 9.1% to 9.2%, supported by enhanced profitability in the Repair & Engineering segment. Net interest expense for Q2r rose to US$18.8 million, compared to US$5.6 million in the previous year, primarily due to increased debt levels from funding the Product Support acquisition. The average diluted share count increased from 35.3 million in the prior year quarter to 35.5 million in the current Q2. Debt repayment remains a priority, though the company plans to continue exploring other investment opportunities and share repurchases. Currently, US$52.5 million remains under the existing US$150 million share repurchase programme. Cash flow from operating activities reached US$22.0 million during Q2, up from US$17.4 million in the same period last year. Excluding the accounts receivable financing programme, cash flow from operating activities was US$27.1 million. As of 30 November 2024, net debt stood at US$935.3 million, with net leverage, pro forma for the last 12 months adjusted EBITDA of the Product Support business, at 3.17x.

DAE signs agreement to acquire NAC

Dubai Aerospace Enterprise (DAE) has announced the signing of a definitive agreement to acquire 100% of the Nordic Aviation Capital group (NAC), an aircraft leasing company established over 30 years ago. Financial terms of the transaction were not disclosed. As of September 2024, NAC's fleet consisted of 252 owned and committed assets leased to around 60 airline customers in approximately 40 countries. Pro forma, DAE Capital's fleet will total about 750 owned, managed and committed aircraft, valued at approximately US$22 billion, leased to around 170 airline customers in roughly 70 countries. Firoz Tarapore, Chief Executive Officer of DAE, commented, "We are delighted at this opportunity to add NAC's capabilities, complimentary market presence and people to our platform. This transaction will allow us to provide more cost-effective solutions to a larger group of customers." The transaction will be appropriately capitalized and funded by internal resources and committed debt financing. Consequently, DAE's leverage, and funding metrics will remain comfortably within the levels consistent with DAE's credit ratings. The transaction is subject to required regulatory approvals and approval of the shareholders of NAC Holdings Limited and is expected to be completed in the first half of 2025. DAE was advised by Allen Overy Shearman Sterling LLP and KPMG.

AerCap reports key business milestones for 2024

© AerCap

AerCap Holdings N.V. has unveiled a summary of its major business transactions for both the full year and the fourth quarter of 2024, showcasing remarkable accomplishments in leasing, purchasing, sales and shareholder returns. For the full year 2024, AerCap signed 496 lease agreements, completed 150 purchases and concluded 166 sale transactions. The company also secured financing transactions worth approximately US$17.5 billion. In a strong demonstration of shareholder value, AerCap repurchased roughly 16.8 million shares at an average price of US$87.80 per share, amounting to a total expenditure of about US$1.5 billion. During the fourth quarter of 2024 alone, the company signed 92 lease agreements, which included 14 wide-body aircraft, 14 narrow-body aircraft, 33 engines and 31 helicopters. Purchase activities in the same quarter featured 41 transactions, encompassing 27 aircraft—such as four Airbus A220-family aircraft, twelve Airbus A320neo-family aircraft, three Airbus A330neos, one Boeing 737 MAX, one Boeing 787-9 and six Embraer E195-E2s—all for AerCap's owned aircraft portfolio. Additionally, the company acquired ten engines for its owned engine portfolio and four helicopters. Sale transactions in the fourth quarter numbered 55, covering 26 aircraft, including seven Airbus A320-family aircraft, three Airbus A320neo-family aircraft, one Airbus A330, four Boeing 737NGs, one Boeing 737-800BCF, one Boeing 777-300ER and three Embraer E190s from AerCap's owned portfolio. Sales also included six aircraft from its managed portfolio, alongside 25 engines—16 from its owned portfolio and nine from its managed portfolio—and four helicopters. In terms of financing, AerCap signed agreements valued at approximately US$1.8 billion in the fourth quarter. The company also repurchased about 3.1 million shares during this period at an average price of US$94.74 per share, representing a total outlay of approximately US$297 million. Shareholders benefited further from a quarterly cash dividend of US$0.25 per share.

Veryon acquires RCMBT to advance aviation analytics

RCMBT joins forces with Veryon to shape the future of aviation analytics
© RCMBT

Veryon, a provider of aviation information services and software solutions, has acquired RCMBT, a Canada-based provider of parts reliability analytics for OEMs, regional airlines and cargo operators. With over 20 years of expertise, RCMBT specialises in advanced decision-support technologies designed to enhance fleet reliability and performance. This strategic acquisition aims to bolster Veryon's portfolio by integrating RCMBT's cutting-edge parts forecasting and cost analysis tools. These enhancements will empower aircraft operators to reduce unscheduled maintenance and improve overall aircraft availability. RCMBT's capabilities will be combined with the Veryon Diagnostics platform to provide operators with detailed insights into part replacement costs and repeat defect monitoring. This integration will leverage machine-enabled pattern analysis and algorithm-driven failure predictions, enabling proactive maintenance scheduling and greater operational efficiency. Aircraft operators will benefit from enhanced accuracy in identifying recurring issues, leading to improved fleet performance and reduced downtime. RCMBT's analytics have already delivered significant results in the aviation sector. Envoy Air reduced unscheduled downtime by 14% using RCMBT's platform, while Bombardier achieved a 40% reduction in costs and 95% proactive accuracy in fleet maintenance. This track record underscores the potential of the combined technologies to set a new standard for reliability in aviation operations. In addition to strengthening Veryon's product offerings, the acquisition is expected to deepen relationships with OEMs and align with Veryon's vision of leading the aviation industry into a new era of predictive, AI-driven solutions. By scaling RCMBT's analytics capabilities and leveraging the expertise of both teams, Veryon aims to minimise aircraft downtime due to parts shortages and enhance overall fleet efficiency.

MILITARY AND DEFENCE

GE Aerospace secures order for 210 T700 engines

AH-64E Apache Guardian helicopters *© GE Aerospace*

GE Aerospace has secured an order for 210 T700 engines to power 96 Boeing AH-64E Apache Guardian helicopters for the Polish Armed Forces. This order follows a cooperation agreement signed in August 2024 between GE Aerospace and the Polish Ministry of National Defence. Under the agreement, Military Aviation Works in Deblin (WZL-1) will provide licensed maintenance, repair, and overhaul (MRO) support for T700 engines on the Apache, as well as for Sikorsky S-70i Black Hawk and CT7 engines on Leonardo AW149 and AW101 helicopters within the Polish Armed Forces fleet. The Military University of Technology in Warsaw (WAT) will oversee training, including engine-specific instruction for Polish technicians, military personnel, and WZL-1 employees, equipping them to support the helicopter fleet and train future engineers for the Polish Armed Forces. This partnership between GE Aerospace, WZL-1, and WAT will create high-value jobs in Poland and enhance MRO capabilities, technical training and support for the defence sector. The agreement will ensure the Polish Ministry of National Defence has in-country engine depot and training capabilities, securing the supply chain for all platforms powered by the T700/CT7 engine series. It also lays the groundwork for future collaborations on other GE Aerospace combat engines, such as the F110, F414, and F404. The T700/CT7 family of engines powers 15 types of military and civilian helicopters and fixed-wing aircraft, with over 130 customers across more than 50 countries. With over 25,000 engines delivered, the T700/CT7 has accumulated more than 130 million flight hours, proving its reliability in extreme conditions such as those in Iraq and Afghanistan. In Europe alone, over 1,300 engines have been delivered or are on order for 20 military and paramilitary customers. The engines will be built and delivered under a contract with the U.S. Army through the Foreign Military Sales programme. In June 2024, GE Aerospace was awarded an Indefinite Delivery Indefinite Quantity (IDIQ) contract to produce up to 950 T700 engines in support of U.S. military and allied programmes through 2029. “This T700 engine is the engine of choice for medium-sized helicopters with its exceptional performance, reliability, and durability,” said Amy Gowder, President and CEO of Defense & Systems at GE Aerospace. “This order strengthens our relationship with Poland and expands the Polish Armed Forces’ GE Aerospace-powered fleet, which includes F404-powered FA-50 fighter jets, T700-powered Sikorsky S-70i Black Hawks, and CT7-powered Leonardo AW149 and AW101 helicopters.”

INFORMATION TECHNOLOGY

Next Test Recommender *© Monolith*

Monolith, an artificial intelligence (AI) software provider for engineering teams, has partnered with **Vertical Aerospace** (Vertical), a global pioneer in zero-emission aviation. The collaboration aims to optimise testing and simulation processes for Vertical’s eVTOL aircraft, improving performance and accelerating the VX4’s journey to market. Developing eVTOL aircraft is notoriously complex, with flight and ground tests requiring hundreds of hours to validate simulations across countless parameters and conditions. By leveraging Monolith’s AI capabilities, Vertical Aerospace will streamline development, focusing initially on the testing and simulation of the VX4’s supporting pylon structures to meet propeller and electric motor performance requirements. Monolith’s advanced AI tool, the ‘Next Test Recommender’ (NTR), will guide engineers in selecting the most impactful tests, enhancing design exploration while saving time and resources. Monolith, known for its work with aerospace leaders such as Airbus and BAE Systems, empowers engineers with no-code machine-learning tools through its SaaS platform. The platform analyses historical testing data to provide accurate predictions, reducing the need for costly prototype tests. With cutting-edge features like the ‘Next Test Recommender’ and the AI-powered ‘Anomaly Detector,’ Monolith is revolutionising engineering by enabling teams to develop superior products in significantly less time. This partnership further cements its role in advancing sustainable aviation technologies.

Flydocs has entered a five-year agreement with **Avianca**, Latin America’s largest airline, to digitise and optimise the records and asset management of its fleet of over 140 aircraft. As part of this partnership, the airline will implement flydocs’ enhanced Digital Records Management (DRM) platform, integrating it seamlessly into its operations. This collaboration complements Avianca’s existing partnerships with flydocs digital tech ops ecosystem members AMOS, a prominent maintenance and engineering software provider and AVIATAR, a platform offering data-driven digital products and services. This partnership represents a significant step in Avianca’s transformation journey, aimed at advancing its digital capabilities and strengthening its leadership in the aviation sector.

flydocs will digitise the records and asset management of Avianca’s fleet of over 140 aircraft *© flydocs*

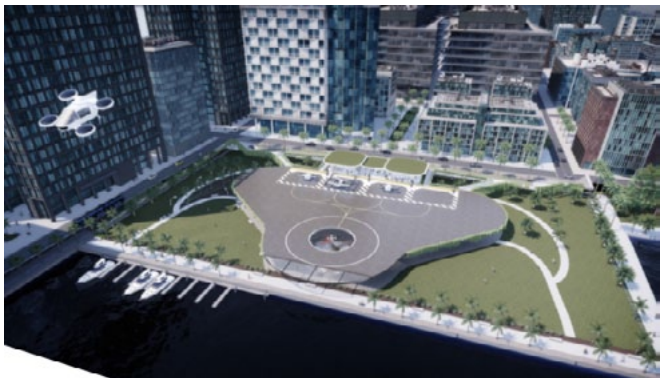
OTHER NEWS

Qatar Airways is resuming flights to Syria © Qatar Airways

Qatar Airways has announced the resumption of three weekly flights to Damascus, Syria, starting on January 7, 2025. This marks a significant milestone in reconnecting the region and offering passengers seamless access to Qatar Airways' extensive global network of over 170 destinations. The decision to restart operations in Syria comes after a hiatus of over 12 years. The airline suspended flights to Damascus in 2012 due to the escalation of the Syrian civil war, which raised concerns over safety and security. The prolonged conflict and instability in the region made it challenging for airlines to maintain operations in the country. The return of Qatar Airways to Syria reflects both the improving stability in certain areas of the country and the growing demand for travel to and from Damascus. The airline is working closely with relevant authorities to ensure that all necessary safety, security, and operational measures are met to provide passengers with a seamless and reliable service. Qatar Airways Group Chief Executive Officer, Engr. Badr Mohammed Al-Meer, said: "We are pleased to resume flights to Damascus, a destination of great historical and cultural importance. This announcement underscores our dedication to fostering connectivity and facilitating travel for our passengers."

ECS Group has inked a total cargo management (TCM) contract with **JetSMART Airlines**, South America's low-cost carrier group. The contract, which began on January 1, 2025, marks the first-ever TCM agreement with a regional airline in South America. JetSMART Airlines operates under four national air operator certificates (AOCs)—in Chile, Colombia, Peru, and Argentina—covering extensive domestic routes within these countries as well as international connections to Brazil, the U.S., Europe and Asia. With this four-year partnership, ECS Group will manage nearly 25,000 flights annually, driving the development of JetSMART Airlines' domestic markets across its four national AOCs. JetSMART Airlines, part of the Indigo Partners group, operates a modern fleet of A320 and A321 aircraft. Under the terms of the TCM contract, ECS Group will provide comprehensive support through its state-of-the-art control tower in San José, Costa Rica, with dedicated commercial and operational teams established in each of the four countries. As part of the TCM contract, JetSMART Airlines will benefit from ECS Group's total cargo expertise (TCE), ensuring the highest levels of quality, safety and security in its cargo operations. Additionally, JetSMART will gain access to advanced digital tools via ECS Group's collaboration with CargoTech, including eBooking through CargoAI, capacity management and revenue optimisation platforms. These cutting-edge solutions will streamline operations, enhance efficiency and help JetSMART Airlines maximise its cargo potential across both domestic and international markets.

ECS Group will manage nearly 25,000 flights annually, driving the development of JetSMART Airlines' domestic markets across its four national AOC © ECS Group



© Atlantic Aviation

Atlantic Aviation has revealed its acquisition of **Ferrovial Vertiports**, previously owned by global infrastructure company Ferrovial. This move reinforces Atlantic Aviation's dedication to developing sustainable infrastructure for advanced air mobility (AAM) operations. By integrating expertise in electric vertical take-off and landing (eVTOL) infrastructure with its established position in the FBO (fixed-base operator) sector, the company aims to drive innovation in the industry. Vertiports are designated areas designed for electric vertical take-off and landing (eVTOL) aircraft to take off, hover, and land in urban, suburban, and rural settings. These facilities aim to enhance regional connectivity while providing a more sustainable, low-emission transport option. Following its acquisition by Atlantic Aviation, Ferrovial Vertiports will now operate under the name VertiPorts by Atlantic. The existing leadership team will continue to play a key role in developing eVTOL sites across the United States, using their proprietary methodology to identify optimal locations for new vertiports and connect communities across the country. Atlantic Aviation, a forward-thinking FBO network, has consistently demonstrated its commitment to advancing eVTOL infrastructure. This includes the installation of electric aircraft charging stations at an increasing number of its FBO locations and undertaking utility upgrades at New York's renowned 34th Street Heliport to support eVTOL operations in the region. With this latest acquisition, Atlantic Aviation strengthens its position as a leader in advanced air mobility (AAM), leveraging its vision, resources and expertise to develop a comprehensive network of eVTOL sites.

OTHER NEWS

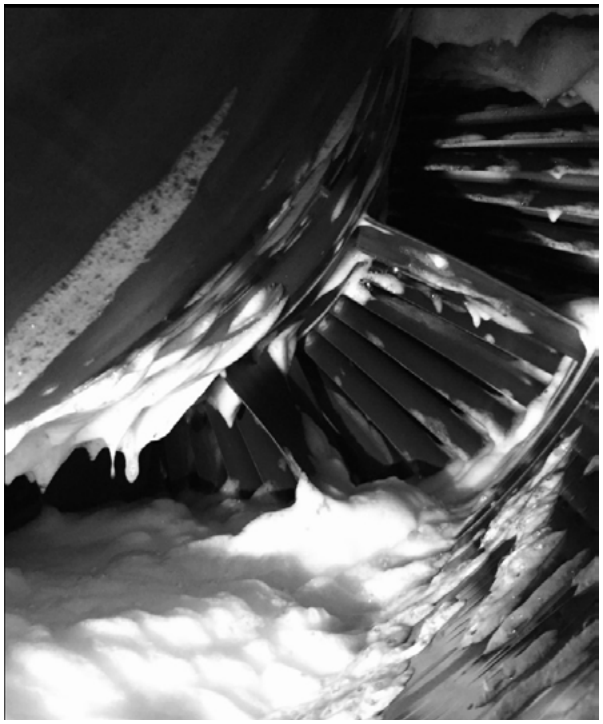
In December 2024, **Norwegian Air Shuttle** and **Widerøe** transported a combined total of 1,769,513 passengers, with Norwegian carrying 1,476,256 and Widerøe 293,257. For the year, more than 26.4 million passengers travelled with the two airlines, marking a significant achievement for the group. Norwegian's capacity, measured in available seat kilometres (ASK), rose by 24% year-on-year to 2,491 million seat kilometres in December. Passenger traffic, measured in revenue passenger kilometres (RPK), increased by 22% to 2,049 million seat kilometres. The load factor for the month was 82.2%, a slight decrease of 1.4 percentage points compared to December 2023. Unit revenue also saw a modest decline, primarily attributed to a 10% increase in average sector length. Norwegian operated an average of 73 aircraft during the month. December presented operational difficulties for Norwegian due to adverse weather and issues at airports across Europe and the Nordics. Despite these challenges, the airline maintained a regularity rate of 98.8%, a slight decrease of 0.7 percentage points. Punctuality improved marginally by 0.3 percentage points, with 70.7% of flights departing within 15 minutes of their scheduled time. Additionally, the Oslo District Court ruled in Norwegian's favour regarding EU ETS obligations during its 2020 reconstruction. The court found the airline was not liable for a penalty of nearly NOK 400 million, ruling the penalty unlawful and entitling Norwegian to a full refund with interest. This decision, however, is not yet final. For Widerøe, capacity in December increased by 2% year-on-year to 152 million seat kilometres, while passenger traffic reached 111 million seat kilometres. The load factor improved by 2.6 percentage points, reaching 73.3%. The airline also set a new record in 2024, flying 3.8 million passengers, its highest annual figure to date. The strong results for both airlines underline their resilience and operational growth, despite facing significant challenges during the final month of the year.

The **Lufthansa Group** has announced plans to recruit approximately 10,000 new employees in 2025, spanning a wide range of professions. This includes more than 2,000 flight attendants, 1,400 ground operations staff, 1,300 technical experts and 1,200 administrative personnel. Additionally, around 800 pilots will be hired across the Group. Over half of the recruitment will take place in Germany. **Lufthansa Technik** alone is set to welcome over 2,000 new employees, while **Austrian Airlines** and **Eurowings** each plan to recruit approximately 700 staff. **Lufthansa Airlines**, however, will focus on its "Turnaround efficiency" programme in 2025, aiming to hire around 1,200 employees over the next year, with a primary focus on operational roles. The Group has successfully onboarded more than 30,000 new employees over the past three years. In 2024 alone, it

Yoichi Hirotani has been appointed President and CEO of Daiwa Airborne *© Daiwa Airborne*

Daiwa Securities Group Inc. (Daiwa Securities Group) has announced the successful completion of payment procedures for the acquisition of common shares and non-voting preferred shares of the Japanese subsidiary of **Airborne Capital Limited** (Airborne). This follows the reorganisation of **Airborne Capital Japan GK** into a corporation (kabushiki kaisha) and the execution of a third-party allotment, as previously detailed in an announcement on November 22, 2024, titled "Notice Regarding Capital and Business Alliance in the Aircraft Leasing Sector between Daiwa Securities Group and Airborne Capital Limited." The joint venture between Daiwa Securities Group and Airborne will operate under the name **"Daiwa Airborne Co., Ltd."** Yoichi Hirotani, formerly the Japan representative of Airborne Capital Japan GK, has been appointed as the President and CEO of Daiwa Airborne Co., Ltd. The company will begin operations to deliver Japanese Operating Lease (JOL) product proposals and offer comprehensive customer support related to lease management. This venture represents a strengthened partnership between Daiwa Securities Group and Airborne, further enhancing their presence in the aircraft leasing sector.

Delta Air Lines and **Endeavor Air** have entered into a ten-year partnership with **AeroCore Technologies**, naming the company as their exclusive engine foam wash provider. The agreement introduces AeroCore's globally patented Nucleated Foam Technology to restore engine performance, enhance fuel efficiency, reduce carbon emissions, and save on maintenance time for the majority of Delta and Delta Connection's fleet. AeroCore's innovative engine cleaning method offers immediate and lasting benefits. By lowering engine temperatures, restoring fuel economy, and reducing CO2 emissions, the foam wash delivers superior performance recovery compared to traditional water or detergent cleaning methods. This environmentally safe solution is non-invasive and engine-type agnostic, effectively cleaning the entire engine gas path without the need for disassembly or complex setup processes. The foam wash service is performed planeside, at the gate, allowing for the cleaning of up to four engines simultaneously. It also ensures full capture of engine wash effluent, making the process not only efficient but also environmentally responsible. The entire service is completed in around one hour, significantly reducing aircraft downtime. This agreement marks a significant step in Delta's and Endeavor Air's commitment to improving engine performance while maintaining sustainability and operational efficiency across their fleets. AeroCore Technologies holds over 20 international patents for its groundbreaking nucleated foam technology. These innovative solutions are revolutionising the aviation industry by enhancing asset availability and readiness, reducing life cycle costs, minimising maintenance hours per flight hour, lowering customers' carbon footprints and achieving peak engine performance. Designed and manufactured in the USA, AeroCore employs a workforce composed of over 50% U.S. military veterans. AeroCore actively supports the U.S. military by performing thousands of aircraft engine and heat exchanger washes annually.



© AeroCore

OTHER NEWS

received 350,000 applications and recruited over 13,000 employees, underscoring its status as an attractive employer with diverse job opportunities. Michael Niggemann, Member of the Executive Board of **Deutsche Lufthansa AG** and responsible for Human Resources and Legal Affairs, reaffirmed the Group's commitment to providing varied career paths and welcoming new talent. The Lufthansa Group currently employs over 100,000 people across more than 90 countries.

INDUSTRY PEOPLE


Dana Deasy

• Boeing has appointed **Dana Deasy** as the company's new Chief Information and Digital Officer and Senior Vice President of Information Technology & Data Analytics. Deasy assumed the role on December 31, 2024, overseeing all aspects of information technology, information security and data and analytics. He will report directly to Boeing President and CEO **Kelly Ortberg** and will join the company's Executive Council. "Dana is a well-respected, global technology leader who has a track record of delivering on innovative technologies across large and complex organisations," said Ortberg. "With the need to stay vigilant to protect against cyber threats, and emerging technologies like artificial intelligence playing a larger role across all industries, our IT team will have a key role as we focus on meeting our safety and quality goals, delivering reliably for our customers, and positioning ourselves for the future." Deasy brings over 40 years of technology and leadership experience to Boeing, with a distinguished career spanning multiple industries. Most recently, he served as Chief Information Officer at the U.S. Department of Defense. Prior to that, he held senior technology roles at JPMorgan Chase, BP, and General Motors. His career began in information management at Rockwell's Space Systems Division. Deasy succeeds Susan Doniz, who departed the company in late 2023. With Deasy's expertise, Boeing aims to strengthen its digital capabilities, support innovation and enhance operational efficiency as it navigates an increasingly technology-driven future.


John Wiitala

• Alaska Airlines has announced the appointment of **John Wiitala** as its new Vice President of Maintenance and Engineering. In this key leadership position, Wiitala will oversee teams across the division, ensuring the highest standards of safety and compliance for Alaska's fleet of over 237 mainline Boeing aircraft operating across multiple maintenance bases. Wiitala brings extensive experience to the role, joining Alaska Airlines after a distinguished 34-year tenure with United Airlines. Most recently, he served as Vice President and Chief Engineer of Tech Operations, Safety and Compliance, where he oversaw United's entire fleet. Prior to that, he was Vice President of Technical Services and held various other senior engineering roles, including director of engineering and managing director of project engineering, since joining United in 1992. At Alaska Airlines, Wiitala's responsibilities will span a broad scope, including line maintenance operations, airframe, component and engine maintenance, stores and distribution, quality assurance, maintenance planning, engineering and reliability and fleet projects. During his time at United Airlines, Wiitala played a pivotal role in expanding the airline's operations, growing the fleet from fewer than 450 aircraft to 944. He also contributed significantly to the integration and growth of multi-fleet operations during the United-Continental merger. Wiitala began his aviation career in 1988 as a project engineer at Aircraft Modular Products in Miami. He holds a bachelor's degree in mechanical engineering from the University of Iowa and has served on the board of Argonaut/Davis High School in Cleveland, which supports young people in pursuing pilot and technician certifications.


Gareth Parkin

• Ontic, a prominent provider of complex engineered parts for the global aerospace and defence industries, has announced the appointment of **Gareth Parkin** as its new global Chief Financial Officer (CFO). Parkin will officially take on the role on February 14, 2025, following a comprehensive transition period with the outgoing CFO, **Toby Woolrych**. Based at Ontic's Creedmoor facility in North Carolina, Parkin brings extensive financial leadership experience to the position. Before joining Ontic, Parkin served as CFO of Messer Americas, a prominent supplier of industrial and medical gases. During his tenure, he played a key role in the company's successful sale to GIC in 2023. He also spent 19 years at The Linde Group in various financial and commercial roles, notably leading the divestiture of major assets across the Americas to satisfy anti-trust requirements. This included the creation of Messer Americas, acquired by CVC in 2019. Woolrych, who has been with Ontic for three years, will step down at the end of March 2025. During his tenure, he was instrumental in strengthening Ontic's partnership with its owners, CVC, facilitating the transfer of ownership from CVC's Fund VII to Fund VIII last year. Woolrych plans to explore new professional opportunities following his departure. Ontic's leadership transition comes as the company positions itself for continued growth and innovation in the aerospace and defence sectors.

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Commercial Jet Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
B737-400F	Royal Aero	CFM56-3C1	29204		Now	Sale/Lease/Ex	Gary MacLeod	gary@royalaero.com	+44 (0)1357 521144
B737-800 SF	GA Telesis		27988	2000	Now	Sale / Lease		aircraft@gatelesis.com	
B737-800 SF	GA Telesis		33814	2004	Now	Sale / Lease		aircraft@gatelesis.com	
B767-300ERBCF	Altavair	PW4060-3	28141	2000	Now	Now	Gareth Henry	gareth.henry@altavair.com	+353 87 330 9220
B767-300ERBCF	Altavair	PW4060-3	30563	2000	Now	Now	Gareth Henry	gareth.henry@altavair.com	+353 87 330 9220
B777-300ER	BBAM	GE90-115BL	39237	2013	Now	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039

Regional Jet / Turboprop Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
SAAB 2000	Jetstream Aviation Capital	AE2100A	031	1996	Now	Sale / Lease	Donald Kamenz	dkamenz@jetstreamavcap.com	+1 (305) 447-1920 x 115
SAAB 340B CRG	Jetstream Aviation Capital	CT7-9B	224	1990	Now	Lease	Bill Jones	bjones@jetstreamavcap.com	+1 (305) 447-1920 x 102
SAAB 340B Plus	Jetstream Aviation Capital	CT7-9B	450	1998	Now	Lease	Bill Jones	bjones@jetstreamavcap.com	+1 (305) 447-1920 x 102

Commercial Engines

AE3007 Engines	Sale / Lease	Company	Contact	Email	Phone
(8) AE3007A1	Now - Sale	Newcastle Aviation	Steve Hendrickson	steveh@newcastleaviation.com	952-223-0317
CF34 Engines	**Sale / Lease**	**Company**	**Contact**	**Email**	**Phone**
(1) CF34-10E	Now - Sale	Lufthansa Technik AERO Alzey	Johannes Otto	johannes.otto@lhaero.com	+49-151-589-39560
(2) CF34-10E	Now - Lease				
(1) CF34-8C5	Now - Sale / Lease	ASI Aero	Dave Silvers	daves@asiaero.net	+561.931.6650
(1) CF34-10E6	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) CF34-10E5	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) CF34-8C5A1	Now - Sale / Lease	Magellan Aviation Group	Bradley Hogan	engines@magellangroup.net	+1 704-504-9204
(2) CF34-3A	Now - Sale	GNS	Shlomi Levi	shlomi@g-n-solutions.com	+972-52 850 8511
(1) CF34-10E5A1	Now - Lease	DASI	Joe Hutchings	joe.hutchings@dasi.com	+ 1 954-478-7195

Commercial Engines

CFM Engines	Sale / Lease	Company	Contact	Email	Phone
(1) CFM56-5B3/3	Now - Lease	FTAI Aviation LLC	Mark Napoles	mnapoles@ftaiaviation.com	+1 786-785-0777
(1) CFM56-5B4/P	Now - Lease				
(1) CFM56-5B3/P	Now - Lease				
(1) CFM56-5B1/P	Now - Lease				
(1) CFM56-7B26	Now - Lease				
(3) CFM56-5C4	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) CFM56-5B4/P	Now - Lease				
(1) CFM56-5B4/P	Now - Sale	BBAM	Steve Zissis	info@bbam.com	+1 787 665 7040
(1) CFM56-7B26	Now - Lease				
(1) CFM56-7B26/3	Now - Lease				
(4) CFM56-5B6/P	Now - Sale				
(3) CFM56-5B5/P	Now - Sale				
(2) CFM56-5B3/3	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) CFM56-5B4/3	Now - Lease				
(1) CFM56-7B22E	Now - Lease				
(1) CFM56-5B6/3	Now - Lease				
GE90 Engines	**Sale / Lease**	**Company**	**Contact**	**Email**	**Phone**
(2) GE90-94B	Now - Sale	BBAM	Steve Zissis	info@bbam.com	+1 787 665 7039
LEAP Engines	**Sale / Lease**	**Company**	**Contact**	**Email**	**Phone**
(1) LEAP-1B28	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) LEAP-1B25	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717

Commercial Engines

PW Small Engines	Sale / Lease	Company	Contact	Email	Phone
(1) PW150A	Oct 2024 - Lease	Lufthansa Technik AERO Alzey	Johannes Otto	johannes.otto@lhaero.com	+49-151-589-39560
(2) PW150A	Now - Sale/Lease/Exch.	Willis Lease	David Desaulniers	leasing@willislease.com	+1 (561) 349-8950
(1) PW127M	Now - Sale/Lease/Exch.				
Trent Engines	**Sale / Lease**	**Company**	**Contact**	**Email**	**Phone**
(2) Trent 772B-60	Now - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	RRPF Marketing	RRPFMarketing@rolls-royce.com	+44 7528975877
(1) Trent XWB-84	Now - Sale/Lease/Exch.				
(1) Trent 556-61	Now - Sale/Lease/Exch.				
V2500 Engines	**Sale / Lease**	**Company**	**Contact**	**Email**	**Phone**
(1) V2527-A5	Now - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	RRPF Marketing	RRPFMarketing@rolls-royce.com	+44 7528975877
(1) V2533-A5	Now - Sale/Lease/Exch.				
(1) V2527-A5	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) V2530-A5	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) V2533-A5	Now - Lease	FTAI Aviation LLC	Mark Napoles	mnapoles@ftaiaviation.com	+1 786-785-0777

Aircraft and Engine Parts, Components and Misc. Equipment

Description		Company	Contact	Email	Phone
(2) GTCP331-200ER, (2) GTCP131-9A,	Now - Sale	Setna IO	David Chaimovitz	david@setnaio.com	+1-312-549-4459
(1) GTCP131-9B					
(1) A321 Enhanced Landing Gear 2020 OH					
(3) 3800702-2, (1) 3800708-1, (1) APS3200	Now - Lease	Magellan Aviation Group		apuleasing@magellangroup.net	+1 704.504.9204
(4) APU EMB145LR, Model: 4504113A	Now - Sale	Newcastle Aviation	Steve Hendrickson	steveh@newcastleaviation.com	952-223-0317
(4) EMB145 LG Shipsets	Now - Sale	Newcastle Aviation	Steve Hendrickson	steveh@newcastleaviation.com	952-223-0317
(1) GTCP36-150	Now - Sale	GNS	Shlomi Levi	shlomi@g-n-solutions.com	+972-52 850 8511
(3) A340 LG Shipset, (1) B777 LG Shipset (2) B737 LG Shipset,		GA Telesis		landinggearsales@gatelesis.com	
(3) 767 LG Shipset, (1) A320 Shipset, (5) A330 LG Shipset, (1) A330 Shipset					
GTCP131-9A (2), GTCP131-9B(2)	Now - Lease	REVIMA APU	Olivier Hy	olivier.hy@revima-apu.com	+33(0)235563515
(1) GTCP331-200, (1) GTCP331-250	Now - Lease				
APS500C14(3), APS1000C12(2), APS2000	Now - Lease				
APS2300, APS3200(2), APS5000(2)	Now - Lease				
PW901A(4), PW901C(2)	Now - Sale / Lease				
TSCP700-4E	Now - Sale				
(2) 131-9A, (1) 131-9B (Max compliant), (1) APS3200, (2) 331-500		GA Telesis		apu@gatelesis.com	+1-954-849-3509
(4) 131-9B, (2) APS3200 "C", (1) 85-129H, (1) 331-350					
Engine stands: CF6-80C2, CFM56-3, CFM56-5A/B/C, PW4000				stands@gatelesis.com	+1-954-676-3111
(2) APU GTC131-9B	Now - Sale / Lease	Willis Lease	Gavin Connolly	gconnolly@willislease.com	+44 1656 765 256
Engine stands now available	Now - Lease				