

## Weekly Aviation Headline News

“Wizz Air has continued to navigate the complexity imposed on its operations from the ongoing grounding of some 20% of its fleet, due to the well-documented GTF engine issue.”

*József Váradi, CEO Wizz Air Holdings Plc.*



© Wizz Air

### Wizz Air issues second profits warning in six-month period

Share value plunged nearly 13% with the announcement

Hungarian ultra-low-cost carrier Wizz Air has issued its second profits warning within the last six-month period, primarily as a direct consequence of rising costs related to the grounding of aircraft over economic uncertainties and Pratt & Whitney GTF engine problems. The outlook for the remainder of the year, however, looks more promising, especially with a strong possibility of a return to service of the carrier's Tel Aviv route. "Wizz Air has continued to navigate the complexity imposed on its operations from the ongoing grounding of some 20% of its fleet, due to the well-documented GTF engine issue. This is reflected in our unit cost performance," CEO József Váradi advised in a statement. The share value of Wizz Air was badly affected by the news, initially falling by some 12.7%. Wizz reported a third-quarter operating loss of €75.9 million, compared with a loss of €180.4 million euros for the same quarter last year. Analysts had estimated an operating profit of about €10.6 million, according to data compiled by LSEG. Váradi said this was largely caused by the GTF engine issue, which is set to impact Wizz for at least another two to three years. "We understand that these issues are dragging longer than expected and they have bigger impacts than expected," Váradi told Reuters news agency. Wizz Air has now forecasted net income in a range of €250 million to €300 million for the year ending March, compared with its previous forecast of

between €350 million and €450 million. Analysts were surprised by the higher costs faced by Wizz, apportioning blame to higher depreciation and maintenance bills, but acknowledged that they were expecting the profit downgrade. "Looking further out the reduced fleet growth will have implications for forecasts although we suspect this may be seen as a small positive as Wizz Air will also have less debt to manage," said Good-

body analyst Dudley Shanley. Váradi has long told investors that growth and stability would return after the airline's difficult few years. "This should be the last profit warning - the issue we are struggling with is very specific," he commented. Currently, Wizz Air's share performance is among the worst of European airlines, having spent heavily on so-called wet leases - which include crew - to maintain some key routes.



© Shutterstock

**AIRCRAFT & ENGINE NEWS**
**DAE to sell seven aircraft to K2 Aviation**

Dubai Aerospace Enterprise (DAE) has announced the signing of a definitive agreement with K2 Aviation, a specialist investor in mid- to end-of-life aircraft. The deal involves the sale of seven Airbus and Boeing aircraft currently leased to six airline customers. As part of the agreement, DAE will also provide ongoing servicing for the assets sold. Through this partnership, DAE will deliver lease and credit management, aircraft remarketing, disposition and asset management services to K2 Aviation. Firoz Tarapore, Chief Executive Officer of DAE, highlighted the significance of the collaboration, stating: "DAE has a strong, and longstanding relationship with the management team of K2 Aviation. DAE is excited to deepen our relationship through this transaction." K2 Aviation Chairman, Charles Graham commented: "This acquisition launches K2 Aviation and is a great mix of mid-life assets on lease to reputable global airlines. It also expands our existing, valued relationship with DAE, with whom the K2 Aviation team has worked for many years." He added that K2 Aviation plans to continue growing its portfolio of mid-life assets throughout 2025. DAE's Aircraft Investor Services (AIS) group, an experienced aircraft asset manager, oversees more than 100 aircraft valued at US\$4 billion. AIS manages servicing agreements for institutional and financial investors, including seven structured aircraft portfolio transactions. The transfer of all aircraft is expected to be finalised in the first half of 2025, marking a significant step in strengthening the partnership between DAE and K2 Aviation.

**SkyWorks Holdings announces key transactions for Q4 2024**

SkyWorks Holdings has announced a series of completed transactions and new engagements during the fourth quarter of 2024, reflecting its growing influence across its advisory and asset management platforms. Among its latest engagements, the company is advising a prominent North American network airline on a potential acquisition of on-lease aircraft. Additionally, SkyWorks is working with Fiji Airways on fleet-related matters, showcasing its ability to cater to airlines across different regions and operational scales. In terms of completed assignments, SkyWorks successfully facilitated sale-and-leaseback financing for WestJet involving five new Boeing 737 MAX aircraft. These planes are scheduled to join WestJet's fleet in 2024 and 2025. In the recent quarter SkyWorks closed on a lease agreement for one of the 737 MAX 8 aircraft, in addition to the four aircraft that closed in 3Q24. Another significant achievement includes the completion of an assignment for Spirit Airlines, which involved the sale of 23 A320ceo-family aircraft. Furthermore, SkyWorks provided strategic fleet-related support to a North American low-cost carrier, underscoring its expertise in fleet

**Airbus Helicopters highlights growth and innovation in 2024**


Airbus Helicopters sees continued growth in helicopter sales in 2024  
© Airbus

Airbus Helicopters achieved significant progress in 2024, recording 455 gross orders (net: 450) from 182 customers across 42 countries, demonstrating steady market growth. Delivering 361 helicopters during the year, the company secured a preliminary 57% share of the civil and parapublic market. The Super Puma programme excelled across civil, parapublic and military markets, with 58 orders from notable customers including Germany's Bundespolizei, the Japan Coast Guard and the defence ministries of the Netherlands and Romania. Enhancements to the NH90 platform were a key focus in 2024, with the launch of the Block 1 upgrade, the beginning of flight testing for France's Special Forces Standard 2 configuration and the delivery of the first Standard 3 configuration to the Spanish Air Force. The H145 and H145M programme welcomed several new defence and security clients, such as the Brunei Air Force, the Belgian Ministry of Defence and the Bahraini Police Aviation Command. Technological advancements marked the year, including the first flight of Racer, which exceeded its speed goal of 407 km/h in only seven flights and the maiden flight of the CityAirbus NextGen in Donauwörth. In the civil market, the H175 completed de-icing flight tests in Canada and Norway, while the H160 continued its global rollout, with more than 30 helicopters now in service. Airbus Helicopters also celebrated key milestones, including 40 years of operations at its Fort Erie, Canada facility and 50 years in the UK, where a new facility in Oxford was inaugurated. Plans for growth include an H125 assembly line in India in partnership with TATA. The company also advanced its use of sustainable aviation fuel (SAF), reaching nearly 20% for test and training flights and expanding SAF usage to its Oxford, UK facility.

**TAAG Angola Airlines receives first Dreamliner in new livery**

Boeing has delivered the first of four 787 Dreamliners to TAAG Angola Airlines, featuring the airline's new livery. The fuel-efficient 787-9 will support TAAG's fleet modernisation strategy and enhance its long-haul operations, enabling the airline to connect more passengers and cargo to Angola using one of the industry's most advanced commercial aircraft. The airline's first 787 Dreamliner, leased from Aer-Cap, arrived in Luanda ahead of Angola's Liberation Day on February 4, nearly 50 years after TAAG Angola Airlines received its first aircraft, a Boeing 737-200. TAAG Angola Airlines currently operates a fleet that includes five Boeing 777-300ERs, three 777-200ERs, and seven Next-Generation 737s. These aircraft link Angola to 12 destinations across Africa, Europe, South America and China. The introduction of the 787 Dreamliner will allow the airline to expand its long-haul network, with plans to launch new routes to Europe and explore opportunities in Asia and North America. Originally ordered in 2023, the 787 Dreamliner is a key element of TAAG's modernisation efforts. Renowned for its advanced technology, enhanced passenger experience, and fuel efficiency, the aircraft reduces fuel consumption and CO2 emissions by up to 25% compared to the models it will replace. Alongside the delivery of its first 787 Dreamliner, TAAG Angola Airlines is collaborating with Boeing to offset CO2 emissions by purchasing sustainable aviation fuel (SAF) credits through a book-and-claim system. Under this programme, distributors will deliver blended SAF to nearby airports for use by airlines and other carriers, supporting the aviation industry's sustainability initiatives.



TAAG Angola Airlines' first 787 Dreamliner arrives

© Boeing

planning. The company also assisted Jeju Air in acquiring a 737-800 aircraft currently under lease, demonstrating its capacity to support global carriers in achieving their operational goals. For Northwestern Mutual, SkyWorks

facilitated the forward sale of a 767-200ER aircraft under lease to United Airlines. Finally, the firm completed a lease extension for a U.S. financial institution involving an A319-100 aircraft leased to American Airlines.



# ASCENT

AVIATION SERVICES



**TUCSON INTL AIRPORT**  
Tucson, Arizona

**PINAL AIR PARK**  
Marana, Arizona

## MAINTAINING THE MAGIC OF FLIGHT

Ascent Aviation Services is a fully integrated MRO providing maintenance, storage, reclamation, modification, interior, and paint services to owners, operators and lessors of wide body, narrow body, and regional aircraft.

A Class IV 14 CFR Part 145 certified Repair Station maintaining approvals and certifications from regulatory authorities globally, including FAA, EASA, TCCA, BCCA, CAACI, NCAA, ANAC, 2-REG, and Aruba.



ascentmro.com

**Experts in comprehensive full life aircraft care, providing solutions for a wide array of commercial aircraft.**

**SEE OUR WEBSITE FOR CAREER OPPORTUNITIES**

**<https://ascentmro.com/careers.html>**

**MRO & PRODUCTION NEWS**

**WLFC secures long-term maintenance deal with TUI Airways**

Willis Lease Finance Corporation (WLFC), a lessor of commercial aircraft engines and aviation services provider, has announced a significant partnership with TUI Airways (TUI) through its subsidiary Willis Aviation Services Limited (WASL). A long-term general terms agreement has been finalised with TUI to deliver comprehensive base maintenance services for TUI's narrow-body aircraft. This partnership begins with maintenance checks on two Boeing 737NG aircraft. WASL will utilise its expertise in aircraft maintenance, repair and overhaul (MRO) to conduct these services at its facility at Teesside International Airport, situated in North-eastern England. The announcement highlights the facility's growing capabilities and underscores WASL's commitment to providing high-quality MRO services tailored to the needs of its airline partners. Austin C. Willis, Chief Executive Officer of WLFC, expressed enthusiasm for the collaboration, stating: "We are thrilled to collaborate with TUI Airways, a highly regarded airline recognised for its customer-centric approach and operational excellence." He emphasised the importance of the partnership not only in supporting TUI's fleet but also in fostering economic development within the UK aerospace sector. By creating skilled job opportunities, the agreement aligns with WLFC's broader goal of contributing positively to the local economy. This strategic partnership is expected to strengthen both organisations, with TUI benefiting from tailored maintenance solutions and WASL enhancing its presence in the competitive MRO industry. Additionally, the agreement reflects the growing importance of Teesside International Airport as a hub for aerospace innovation and expertise.



WASL will deliver comprehensive base maintenance services for TUI Airlines' narrow-body aircraft © AirTeamImages

**Ryanair begins construction of €40 million maintenance facility at Dublin Airport**



Construction of Ryanair's new maintenance facility at Dublin Airport is under way © Ryanair

Ryanair has commenced construction of its new €40 million (US\$42 million) aircraft maintenance facility at Dublin Airport. The state-of-the-art four-bay hangar will create over 200 highly skilled and well-paid jobs for engineers and mechanics, supporting the airline's expanding fleet. Spanning 120,000 ft<sup>2</sup>, the facility will accommodate both heavy and line maintenance for Ryanair's growing fleet of new-technology 737-8200 "Gamechanger" aircraft. These aircraft are designed to improve efficiency, carrying 4% more passengers while reducing CO<sub>2</sub> emissions by 16% and noise pollution by 40%. In addition to supporting a more environmentally efficient fleet, Ryanair's new Dublin hangar will be one of the most sustainable maintenance facilities in the EU. It will incorporate gas absorption heat pumps, cutting energy consumption by up to 35%. Ryanair's Chief Operating Officer, Neal McMahon, stated that the new maintenance facility at Dublin Airport

represents a significant investment in the airline's operations. He highlighted that the state-of-the-art hangar will not only support the maintenance of Ryanair's expanding fleet and he also emphasised the environmental benefits of the facility, describing it as one of the most sustainable hangars in Europe, designed to enhance efficiency while reducing CO<sub>2</sub> emissions and noise levels.

**FINANCIAL NEWS**
**Comply365 takes over Aviation Safety & Quality Solutions (ASQS)**

Comply365, a global leader in operational content, safety and training management solutions for the aviation, rail, defence and space industries, has announced the signing of a definitive agreement to acquire Aviation Safety & Quality Solutions S.à r.l (ASQS). This acquisition represents a major milestone in Comply365's growth strategy, reinforcing its commitment to advancing safety management and delivering a best-in-class, integrated solution to enhance safety, training and operational performance for its global clientele. Comply365, supported by Insight Partners and Liberty Hall Capital Partners, aims to leverage ASQS' expertise to expand its capabilities and reach. ASQS, renowned for its sophisticated safety management solution, iQSMS, brings extensive expertise in compliance, safety, and risk management. By integrating iQSMS with its existing SMS product, SafetyNet, Comply365 will position itself as a leading provider of safety management systems across the aviation, rail, defence, and space sectors. The acquisition not only strengthens Comply365's safety management offerings but also broadens its global customer base. This strategic move aligns with the company's vision to deliver innovative, comprehensive solutions that improve safety and operational efficiency across its diverse industries. The transaction is anticipated to be finalised in the second quarter of 2025, pending regulatory approvals. The integration of ASQS's advanced solutions and expertise is expected to significantly enhance Comply365's ability to meet the evolving needs of its customers.

**Boeing shares rally despite heavy fourth-quarter loss**

Boeing reported a significant fourth-quarter loss on January 28, following a difficult 2024, but shares surged amid optimism that early signs of a turnaround under a new CEO could yield results. The company announced a loss of US\$3.9 billion as the company continued to suffer from the effects of a more than seven-week labour strike that shut down two major assembly plants. However, Chief Executive Kelly Ortberg, who joined Boeing in August, stated that the company is making progress, according to CNBC. Company officials indicated that they anticipate increasing 737 MAX production in 2025 and clearing out planes currently in inventory, which would enhance the outlook for free cash flow later in the year. Boeing has collaborated with the Federal Aviation Administration (FAA) on "an agreed-upon path for rate increases" on the 737 MAX, Ortberg informed analysts. The FAA has restricted Boeing's MAX production to 38 planes per month while maintaining

**MRO & PRODUCTION NEWS**
**Airbus Helicopters to continue support for U.S. Coast Guard MH-65 fleet**

Airbus Helicopters has signed a memorandum of understanding (MOU) with the U.S. Coast Guard (USCG) to continue supporting its fleet of MH-65 Dolphin helicopters until 2037. The agreement emphasises Airbus' commitment to ensuring the mission readiness of the USCG's fleet as it carries out vital search and rescue, law enforcement, and disaster response operations. Under the new agree-



MH-65 Dolphin helicopter

© Airbus Helicopters/Jeremy Burke

ment, Airbus Helicopters will provide enhanced maintenance, spare parts and technical support to maximise the availability and performance of the MH-65 fleet. Additionally, the MOU includes provisions for fleet modernisation and engineering services aimed at extending the operational life of the aircraft. Bart Reijnen, President of Airbus Helicopters in the U.S. and Head of the North America region, stated: "The U.S. Coast Guard's MH-65 helicopters are at the forefront of safeguarding our nation's coastlines and saving lives. We are honoured to continue working with the Coast Guard to ensure their fleet remains mission-ready for years to come. This agreement demonstrates our shared commitment to safety, reliability, and operational excellence." The MH-65 Dolphin has been a cornerstone of the USCG's aviation fleet for over 40 years. With this extended collaboration, Airbus Helicopters and the USCG aim to sustain the fleet's high level of operational effectiveness, enabling it to continue delivering critical services across the country. Airbus Helicopters has a longstanding relationship with the USCG, offering tailored solutions to meet the service's evolving operational needs. The extended partnership will build on this foundation, drawing on Airbus' global support network and extensive industry expertise to keep the MH-65 fleet mission-ready well into the future.

**Southeast Aerospace achieves UK CAA PART 145 approval**


© Southeast Aerospace

Southeast Aerospace, Inc. (SEA) has announced its attainment of UK Civil Aviation Authority (CAA) PART 145 approval (UK.145.50427). This certification for the United Kingdom and Ireland reinforces SEA's commitment to delivering high-quality aviation products and services to customers worldwide. The UK CAA PART 145 certification enables SEA to issue UK-specific 8130 certificates and fully comply with UK regulatory requirements, ensuring seamless support for UK-registered aircraft and components. Greg Rodriguez, Vice President of Technical Services, says, "Obtaining UK CAA PART 145 approval demonstrates our dedication to upholding the highest standards of compliance and service excellence, allowing us to provide uninterrupted support to our valued customers in the UK and Ireland." The certification ensures adherence to 14 CFR Part 145 and the Maintenance Annex Guidance (MAG) agreement between the UK and the US, further strengthening SEA's reputation as a trusted partner in the global aviation industry.

# GENx-1B

**ENGINES AVAILABLE NOW**

Available for short- or long-term lease.



WILLIS LEASE FINANCE CORPORATION

Power to Spare – Worldwide®

[leasing@willislease.com](mailto:leasing@willislease.com) | [www.wlfc.global](http://www.wlfc.global) | +1 561.349.8950

**FINANCIAL NEWS**

stringent oversight of the company following two fatal MAX crashes in 2018 and 2019 that resulted in the deaths of over 300 people. Analysts consider restoring production to this level and subsequently increasing output as critical to Boeing’s profit outlook. The FAA will only approve an increase in production if Boeing continues to demonstrate progress on safety concerns. Boeing’s fourth-quarter loss brought its full-year loss—its sixth consecutive annual deficit—to US\$11.8 billion. The results were in line with a January 23 profit warning, in which Boeing highlighted the impact of the labour strike on its operations. A 31% decline in fourth-quarter revenues to US\$15.2 billion reflected a downturn in aircraft deliveries, which were barely a third of the level recorded in the same period in 2023 due to the labour stoppage halting production of the 737 MAX and the 777. Boeing’s performance was further tarnished by a troubling incident in January 2024, when an Alaska Airlines-operated 737 MAX was forced to make an emergency landing after suffering a mid-flight blowout of a door plug. Following this event, Boeing has faced heightened scrutiny from US aviation regulators and slowed production.

**Strong financial performance for Pratt & Whitney in Q4 2024**

Pratt & Whitney achieved significant growth in the fourth quarter of 2024, with reported and adjusted sales totalling US\$7,569 million, marking an 18% increase compared to the previous year. This growth was underpinned by a 31% rise in commercial original equipment (OE), a 17% boost in commercial aftermarket, and an 8% increase in military sales. The surge in commercial sales was attributed to increased deliveries and a favourable OE mix in large commercial engines, alongside higher commercial aftermarket volumes. Military sales growth was driven by higher production volumes for the F135 engine, the F135 engine core upgrade programme and F135 sustainment efforts. These gains were partially offset by reduced sustainment activity for legacy platforms, including the F100 and F117. The company reported an operating profit of US\$504 million, representing a 32% increase from the previous year. This rise was primarily due to favourable volume and mix in large commercial engines OE, improved mix in Pratt Canada’s aftermarket and benefits from higher commercial aftermarket and military volumes. Additionally, Pratt & Whitney received a US\$70 million insurance recovery. The reported operating profit included a US\$157 million charge related to a customer bankruptcy. On an adjusted basis, operating profit stood at US\$717 million, a substantial 77% increase compared to the prior year.

**Safran Aircraft Engines completes acquisition of CRT**



CRT building

© Safran

Safran Aircraft Engines has completed the acquisition of Component Repair Technologies (CRT), a specialist in aircraft engine parts repair. Based in Mentor, Ohio, CRT employs over 450 personnel and will now serve as Safran’s centre of excellence for repairing large engine components, such as cases and rotating parts, within the Americas. This strategic move aims to enhance support for existing and future customers across the region. The acquisition is part of Safran Aircraft Engines’ ambitious €1 billion (US\$1.04 billion) investment plan to expand the capacity and workforce of its global maintenance, repair, and overhaul (MRO) network. This expansion supports the increasing demand for servicing the 32,000 CFM56 and LEAP engines currently in operation worldwide. CRT will contribute to engine parts repair operations for Safran’s Shop Visits, serving airlines with service contracts, as well as other engine manufacturers and third-party entities within the MRO market. Its inclusion enhances Safran’s global MRO network, which already includes facilities in Châtellerault, the Ceramic Coating Centre, Airfoils Advanced Solutions, Safran Turbine Airfoils, and Safran Aero Composite in France, along with PTI in Florida, U.S.A, and Safran Aircraft Engine Services Americas in Querétaro, Mexico. The addition of CRT underscores Safran’s commitment to bolstering its MRO presence in the Americas, complementing plans for new facilities in Querétaro. This acquisition strengthens Safran’s position in the global aviation market and reinforces its ability to provide advanced support for its extensive engine fleet.

**Vertical Aerospace raises US\$90 million to advance electric aviation**



VX4 electric aircraft

© Vertical Aerospace

Vertical Aerospace, a global aerospace and technology firm, has successfully closed its underwritten public offering, raising gross proceeds of US\$90 million. This marks a significant increase from its initial target of US\$75 million, driven by strong investor interest. Over US\$60 million of the funds came from new investors, while US\$25 million was contributed by Mudrick Capital under an investment agreement signed on December 20, 2024. The agreement also facilitated the conversion of \$130 million in debt into equity, enhancing Vertical’s financial stability. The offering included 15 million units sold at US\$6.00 each. Each unit comprised one ordinary share and half of one Tranche A warrant and half of one Tranche B warrant. If exercised, these warrants could generate an additional US\$101 million in proceeds. Vertical plans to utilise the raised capital for research and development, focusing on advancing its flagship VX4 electric aircraft. The funds will also support expansion in testing and certification capabilities, general working capital needs, and corporate initiatives. These resources are intended to accelerate the company’s 2025 operational targets, enabling increased spending in the latter half of the year to align with its “Flightpath 2030” strategy. This strategy includes a milestone target to achieve certification for the VX4 in 2028. The successful offering underscores investor confidence in Vertical’s vision for electric aviation and its ability to lead the industry towards a more sustainable future.

**FINANCIAL NEWS**

**Lufthansa Group to invest €14 million in airBaltic for minority stake**



Lufthansa will invest €14 million in airBaltic

© Lufthansa

The Ministry of Transport of Latvia, airBaltic and Lufthansa Group have signed an agreement for Lufthansa Group to invest €14 million (US\$14.7 million) in airBaltic, securing a minority stake and a seat on the airline's Supervisory Board. As part of the deal, Lufthansa Group will receive a convertible share representing a 10% stake in airBaltic. This share, issued at a subscription price of €14 million, will be converted into ordinary shares following a potential airBaltic IPO. After the IPO, Lufthansa Group's final stake will depend on market valuation but will not fall below 5%. This investment strengthens the existing strategic partnership between Lufthansa Group and airBaltic, further aligning the two airlines. Additionally, Lufthansa Group will appoint a member to airBaltic's Supervisory Board once the investment is finalised. The transaction is expected to be completed in Q2 2025, pending antitrust approval. The agreement provides airBaltic with essential funding to support its growth strategy, including the expansion of wet lease agreements. It also reinforces airBaltic's strong market position and recognises its unique hybrid business model, ensuring the airline remains competitive in the European aviation sector.

**MILITARY AND DEFENCE**

**Lockheed Martin to update F-22 Raptor with infrared defensive sensors**

Lockheed Martin has been awarded a US\$270 million contract by the U.S. Air Force to integrate next-generation infrared defensive sensors on the F-22 Raptor. The system, known as the Infrared Defensive System (IRDS), features TacIRST sensors that enhance both survivability and lethality for the aircraft. This distributed set of embedded sensors is designed to provide advanced infrared capabilities, ensuring the F-22 remains effective against evolving threats. In addition to integrating IRDS on the F-22, Lockheed Martin will support the system's incorporation into other platforms, extending its impact across multiple defence assets. Hank Tucker, Vice President of Mission Systems at Lockheed Martin, emphasised the importance of the IRDS, stating, "We understand the need for advanced and versatile infrared systems like IRDS that will make pilots' missions more survivable and lethal against current and future adversaries." He reiterated the company's commitment to continuous innovation to help the Air Force counter emerging threats. Justin Taylor, Vice President of the F-22 programme at Lockheed Martin, expressed pride in the partnership with the Air Force, highlighting the company's expertise in 5th Generation aircraft and air dominance systems. He noted that the integration of these capabilities would ensure ongoing U.S. air superiority, both now and in the future. This contract represents a critical step in modernising the F-22 Raptor, reinforcing its status as a cutting-edge platform in the U.S. Air Force's fleet and demonstrating Lockheed Martin's commitment to technological advancements in defence.



F-22 Raptor

© Lockheed Martin

**Draken secures future at Teesside Airport with new £173 million MoD deal**



One of Draken's L-159E aircraft

© Draken

Aviation services and technology firm Draken has secured its operations at Teesside Airport for the next four years after signing a renewed agreement with the Ministry of Defence (MoD). The £173 million (US\$216 million) contract will see Draken continue to support military training with the Royal Air Force (RAF), reinforcing its long-standing role in UK defence. Draken, which operates a fleet of Alca L-159E "Honey Badger" aircraft, provides adversary air training, regularly flying against RAF Lightning and Typhoon fighter pilots over the North Sea. The company has been based at Teesside Airport for over 25 years and signed a long-term deal in 2020 to maintain its operations there. The 2022 opening of a new hangar further strengthened its presence at the site. Tees Valley Mayor Ben Houchen welcomed the new agreement, describing it as a significant boost for both the airport and national security. He highlighted the economic benefits of Draken's continued presence, emphasising job creation and investment in the region. Phil Forster, Managing Director of Teesside Airport, also praised the deal, expressing confidence in further collaboration with Draken. Draken's commitment extends beyond defence operations, with plans to enrol at least 12 apprentices across its Teesside and Bournemouth sites. CEO Nic Anderson reaffirmed the company's mission to provide cutting-edge operational training for the UK's armed forces, ensuring frontline troops are prepared for emerging global threats. The agreement is the latest in a series of positive developments for Teesside Airport Business Park. Recent announcements include a long-term deal between Willis Aviation Services Limited (WASL) and TUI Airways for Boeing 737NG maintenance, as well as a separate contract for Jet2's 737 "C-checks" at the site.

deal, expressing confidence in further collaboration with Draken. Draken's commitment extends beyond defence operations, with plans to enrol at least 12 apprentices across its Teesside and Bournemouth sites. CEO Nic Anderson reaffirmed the company's mission to provide cutting-edge operational training for the UK's armed forces, ensuring frontline troops are prepared for emerging global threats. The agreement is the latest in a series of positive developments for Teesside Airport Business Park. Recent announcements include a long-term deal between Willis Aviation Services Limited (WASL) and TUI Airways for Boeing 737NG maintenance, as well as a separate contract for Jet2's 737 "C-checks" at the site.

# FUTURE-PROOF YOUR CFM MRO!

## CFM56-7B, LEAP-1A & LEAP-1B

As a trusted provider of responsive, cost-effective maintenance, repair and overhaul (MRO) for the CFM56-7B, StandardAero now also supports operators with a full range of MRO services for the LEAP-1A and LEAP-1B engines, as a CFM-authorized 'Premier MRO' provider. With CFM capabilities in Dallas-Fort Worth, San Antonio and Winnipeg, supported by the asset management capabilities of PTS Aviation, we are able to offer seamless, future-proofed MRO support for operators of the world's most popular engine family.

For further details of how we TEAM™ with operators to develop winning solutions, please contact us today.

*CFM International is a 50/50 joint company between GE Aerospace and Safran Aircraft Engines.*



**StandardAero**

[WWW.STANDARDAERO.COM](http://WWW.STANDARDAERO.COM)

[CFM56MRO@STANDARDAERO.COM](mailto:CFM56MRO@STANDARDAERO.COM)  
[CFMLEAPMRO@STANDARDAERO.COM](mailto:CFMLEAPMRO@STANDARDAERO.COM)

**MILITARY AND DEFENCE**

**GE Aerospace completes T901 engine ground runs on Black Hawk**

GE Aerospace has announced the successful completion of initial ground runs for the T901 engine on a U.S. Army Black Hawk helicopter at Sikorsky's West Palm Beach facility. This milestone marks a key advancement in the improved turbine engine programme's Black Hawk testing. The ground runs validated the performance of all critical systems, including fuel, electrical, hydraulic, engine, and flight control systems, as well as engine bay airflow. Additionally, data collected from extensive aircraft and engine instrumentation will support the upcoming flight test programme. Factory testing continues alongside this integration effort, with data confirming that the T901 engine remains on course to meet the U.S. Army's stringent performance requirements. The T901 engine builds on GE Aerospace's extensive legacy of powering Black Hawk and Apache helicopters with the combat-proven T700 engine, which has accumulated over 100 million flight hours in the past four decades. Developed to meet the Army's need for greater power and fuel efficiency, the T901 delivers 50% more power, improved fuel economy, and reduced lifecycle costs due to its simpler design and fewer components. This enhanced efficiency translates into greater range, longer loiter time, and lower maintenance and sustainment costs for the Army's fleet. The T901 is a cornerstone of the Army's modernisation efforts, and this milestone highlights GE Aerospace's commitment to delivering advanced propulsion technology for the missions of the future.



GE Aerospace has successfully completed the initial ground runs for the T901 engine on a U.S. Army Black Hawk helicopter © GE Aerospace

**Japan Air Self-Defence force selects T-6 Texan II for pilot training**



Beechcraft T-6 Texan II integrated training system © Business Wire

Textron Aviation Defense has announced, in collaboration with the Kanematsu Group, that the Beechcraft T-6 Texan II Integrated Training System (ITS) has been chosen to modernise pilot training for the Japan Air Self-Defence Force (JASDF). Japan now joins 14 other nations that have adopted the T-6 Texan II, expanding a global fleet of over 1,000 aircraft. "We are proud to offer the Japan Air Self-Defence Force a proven and highly capable Integrated Training System that will meet their training needs for decades," said Travis Tyler, President and CEO of Textron Aviation Defense LLC. "This selection affirms the capabilities of our T-6 Texan II Integrated Training System to enable a well-equipped, prominent and highly skilled JASDF to meet the challenges of the 21st century." The T-6 Texan II was chosen following a rigorous and highly competitive evaluation of various training solutions. The contract is expected to be finalised in 2025. As part of its modernisation programme, the JASDF will implement an integrated training solution that includes T-6 Texan II trainer aircraft, a comprehensive

Ground-Based Training System, training for instructor pilots and aircraft maintainers, as well as long-term logistical and sustainment support. The Beechcraft T-6 Texan II will replace the Fuji/Subaru T-7, which has served as the JASDF's basic trainer for many years.

**OTHER NEWS**

**Crisalion Mobility**, a Spanish frontrunner in the design and development of efficient, safe and sustainable advanced electric mobility solutions, has entered into a strategic agreement with **Copenhagen Helicopter**, a Danish company renowned for its expertise in advanced air mobility (AAM) services and infrastructure, backed by over 15 years of experience. This collaboration aims to explore joint business opportunities and foster innovation in third-party projects. The agreement will see the two companies jointly analyse and develop plans for passenger and cargo transport solutions, as well as establish the necessary infrastructure to support upcoming AAM services, both in the air and on the ground. A key focus of the partnership will be assessing the feasibility of future eVTOL (electric vertical take-off and landing) operations between Denmark's island of Fynia and the south-eastern islands of the Scandinavian region. This initiative seeks to enhance connectivity for local communities by providing a sustainable, fast, and efficient transport alternative, improving access to essential services and boosting economic development in these areas. This partnership marks a significant step in advancing sustainable AAM solutions, combining innovative technology with the infrastructure required to meet industry needs. By working together, Crisalion Mobility and Copenhagen Helicopter aim to shape the future of air mobility in Scandinavia, setting a new standard for sustainable and efficient transport systems.



Crisalion Mobility and Copenhagen Helicopter will analyse and develop plans for passenger and cargo transport solutions © Crisalion Mobility

**OTHER NEWS**

**Sabre Corporation** (Sabre) has reported the addition of **Nok Air**, one of Thailand’s prominent budget airlines, to its Global Distribution System (GDS). By joining Sabre’s expansive travel marketplace, Nok Air aims to increase its visibility among travel agencies, corporate buyers, and travellers, thereby driving bookings and boosting revenue. This move underscores Sabre’s dedication to offering a diverse range of low-cost carrier options, enabling its travel agency partners to create attractive travel packages for their customers. Wutthiphum Jurangkool, Chief Executive Officer of Nok Air stated: “We’re thrilled to bring Nok Air’s extensive route network and service offerings to a wider audience through Sabre. By making our content available via Sabre’s GDS, we’re broadening our global and market segment reach and ensuring both leisure and corporate travellers have more ways to discover and book our flights.” Founded in 2004, Nok Air operates an extensive domestic network within Thailand and to key regional destinations. The airline also offers codeshare partnerships and fly-n-ferry services, providing seamless travel to Thailand’s islands that are not accessible by air. Sabre’s multi-source content platform allows travel agencies to easily compare, book, and manage various travel content, including traditional EDIFACT offers, New Distribution Capability (NDC), and low-cost carriers.



Image of Nok Air aircraft

© Sabre



An American Airlines CRJ700 passenger jet and a Black Hawk helicopter collided in mid-air Wednesday, near Washington D.C. © Shutterstock

A devastating mid-air collision occurred on January 29, 2025, near Washington D.C., resulting in the tragic loss of 67 lives. The incident involved an **American Airlines** regional passenger jet and a **U.S. Army** Black Hawk helicopter, which collided in close proximity to Ronald Reagan Washington National Airport. The American Airlines regional jet, operated by **PSA Airlines** under the American Eagle brand, was a Bombardier CRJ700 aircraft, en route from Wichita Dwight D. Eisenhower National Airport to Washington D.C. The flight was carrying 60 passengers and 4 crew members. Tragically, none of the individuals aboard the plane survived the crash. The U.S. Army Black Hawk helicopter, a Sikorsky UH-60L model, was carrying three military personnel at the time of the incident. Sadly, all three members of the helicopter’s crew also perished in the crash. The National Transportation Safety Board (NTSB) has launched an official investigation into the incident. Investigators have recovered the flight data and cockpit voice recorders from the American Airlines plane, and these are now being analysed. A preliminary report is expected to be released within the next 30 days. The tragic accident has raised concerns over airspace congestion around Washington D.C.’s Ronald Reagan National Airport, with calls for improved air traffic management and safety protocols. Authorities continue to investigate the causes of the collision and are committed to ensuring that such an event does not happen again. The crash occurred near the Potomac River, close to the airport, and emergency response teams from the Metropolitan Police Department and other agencies quickly responded to the scene.

report is expected to be released within the next 30 days. The tragic accident has raised concerns over airspace congestion around Washington D.C.’s Ronald Reagan National Airport, with calls for improved air traffic management and safety protocols. Authorities continue to investigate the causes of the collision and are committed to ensuring that such an event does not happen again. The crash occurred near the Potomac River, close to the airport, and emergency response teams from the Metropolitan Police Department and other agencies quickly responded to the scene.

The **International Air Transport Association** (IATA) has released the passenger market performance for December 2024 and the full year, showing a record high in demand. For the full year, international traffic exceeded the pre-pandemic 2019 levels by 0.5%, with growth seen across all regions. However, capacity was 0.9% lower than in 2019. The load factor for the year increased by 0.5 percentage points, reaching a new record high of 83.2%. In December, international demand grew by 10.6%, capacity increased by 7.7%, and the load factor improved by 2.2 percentage points compared to December 2023, reaching 83.9%. Airlines in the **Asia-Pacific** region experienced a significant increase in traffic, with a rise of 26% in 2024 compared to 2023, marking the highest growth rate among all regions. Capacity in the region rose by 24.7%, and the load factor increased by 0.8 percentage points to 83.8%. Despite this strong growth, international revenue passenger kilometres (RPKs) in the region remain 8.7% below 2019 levels, suggesting further growth potential. In December 2024, traffic in the Asia-Pacific region rose by 17.1% compared to the same month the previous year. **European airlines** saw an annual increase of 9.7% in 2024 traffic compared to 2023, with a 9.2% rise in capacity. The load factor for European carriers increased by 0.4 percentage points to 84.1%. In December, demand grew by 8.6% compared to December 2023. **Middle Eastern** airlines reported a 9.4% rise in traffic for 2024, with capacity increasing by 8.4% and a load factor rise of 0.7 percentage points, reaching 80.8%. December 2024 traffic rose 7.7% compared to the same month in 2023. **North American** carriers saw a 6.8% increase in annual traffic in 2024, with a 7.4% rise in capacity. The load factor, however, fell by 0.5 percentage points to 84.2%. In December, traffic increased by 5.1% compared to December 2023. **Latin American** airlines posted a strong annual traffic increase of 14.4% in 2024, with capacity climbing by 14.3% and a load factor increase of 0.1 percentage points to 84.8%, the highest among all regions. In December, demand in Latin America grew by 11.3% compared to the same month in 2023. **African** airlines saw a 13.2% increase in traffic for 2024, with capacity rising by 9.5%. The load factor improved by 2.5 percentage points, reaching 74.5%, the lowest among all regions but still a record high for Africa. December traffic for African airlines rose by 12.4% compared to the previous year. In the **domestic markets**, demand reached record highs for passenger numbers and load factors in 2024. China was the standout performer, with domestic RPKs increasing by 12.3% compared to 2023. Other major domestic markets saw stable growth, with Japan achieving a 3.2% increase despite a slight 0.3% contraction in capacity. India, however, saw a slight decline in load factor, dropping by 0.6 percentage points, although it still achieved the highest load factor of 86.4% among all domestic markets.



Busy Heathrow Airport

© Shutterstock

The **International Air Transport Association** (IATA) has released the passenger market performance for December 2024 and the full year, showing a record high in demand. For the full year, international traffic exceeded the pre-pandemic 2019 levels by 0.5%, with growth seen across all regions. However, capacity was 0.9% lower than in 2019. The load factor for the year increased by 0.5 percentage points, reaching a new record high of 83.2%. In December, international demand grew by 10.6%, capacity increased by 7.7%, and the load factor improved by 2.2 percentage points compared to December 2023, reaching 83.9%. Airlines in the **Asia-Pacific** region experienced a significant increase in traffic, with a rise of 26% in 2024 compared to 2023, marking the highest growth rate among all regions. Capacity in the region rose by 24.7%, and the load factor increased by 0.8 percentage points to 83.8%. Despite this strong growth, international revenue passenger kilometres (RPKs) in the region remain 8.7% below 2019 levels, suggesting further growth potential. In December 2024, traffic in the Asia-Pacific region rose by 17.1% compared to the same month the previous year. **European airlines** saw an annual increase of 9.7% in 2024 traffic compared to 2023, with a 9.2% rise in capacity. The load factor for European carriers increased by 0.4 percentage points to 84.1%. In December, demand grew by 8.6% compared to December 2023. **Middle Eastern** airlines reported a 9.4% rise in traffic for 2024, with capacity increasing by 8.4% and a load factor rise of 0.7 percentage points, reaching 80.8%. December 2024 traffic rose 7.7% compared to the same month in 2023. **North American** carriers saw a 6.8% increase in annual traffic in 2024, with a 7.4% rise in capacity. The load factor, however, fell by 0.5 percentage points to 84.2%. In December, traffic increased by 5.1% compared to December 2023. **Latin American** airlines posted a strong annual traffic increase of 14.4% in 2024, with capacity climbing by 14.3% and a load factor increase of 0.1 percentage points to 84.8%, the highest among all regions. In December, demand in Latin America grew by 11.3% compared to the same month in 2023. **African** airlines saw a 13.2% increase in traffic for 2024, with capacity rising by 9.5%. The load factor improved by 2.5 percentage points, reaching 74.5%, the lowest among all regions but still a record high for Africa. December traffic for African airlines rose by 12.4% compared to the previous year. In the **domestic markets**, demand reached record highs for passenger numbers and load factors in 2024. China was the standout performer, with domestic RPKs increasing by 12.3% compared to 2023. Other major domestic markets saw stable growth, with Japan achieving a 3.2% increase despite a slight 0.3% contraction in capacity. India, however, saw a slight decline in load factor, dropping by 0.6 percentage points, although it still achieved the highest load factor of 86.4% among all domestic markets.

**OTHER NEWS**

The initial report on last month's **Jeju Air** crash in South Korea has confirmed that bird strikes contributed to the accident, though the exact cause remains under investigation. The crash, which occurred on December 29, 2024, claimed 179 lives, leaving only two survivors among the 181 passengers and crew. Released on January 27, 2025, the preliminary findings revealed the presence of feathers and blood stains in both engines. DNA analysis conducted by a domestic agency identified the remains as those of Baikal Teals, a species of migratory duck. The report also noted that the aircraft's black box stopped recording approximately four minutes before the crash, limiting available data for investigators. Contributing to the tragedy was a concrete structure at the end of Muan International Airport's runway, identified as the localiser, a critical system aiding aircraft during landings. Experts believe the rigidity of this structure exacerbated the severity of the crash. The Boeing 737-800's landing gear failed to deploy, causing the plane to skid off the runway and collide with the structure before bursting into flames. Critics argue that the localiser should have been constructed with lighter, impact-resistant materials to minimise such risks. In response, South Korean authorities have announced plans to remove the concrete structure. Investigators also revealed that air traffic controllers had warned the pilot of potential bird strikes two minutes before the aircraft issued a distress signal. Following confirmation of a bird strike, the pilot attempted an emergency landing, ultimately leading to the catastrophic crash. Further investigations aim to determine the full sequence of events and factors involved.

The Latvian national airline **airBaltic** and the Latin American startup airline **SUA Líneas Aéreas** have entered into a strategic partnership. Under this agreement, airBaltic plans to wet lease up to five of its Airbus A220-300 aircraft to SUA beginning in October 2025. Additionally, airBaltic will provide support in various operational areas, including pilot training, IT and automation, know-how sharing, and sustainability initiatives. Martin Gauss, President and CEO of airBaltic, expressed enthusiasm about the collaboration: "Collaborating with SUA Líneas Aéreas represents a unique opportunity to bring airBaltic's expertise in operating the Airbus A220-300 to a new region. This partnership reflects our commitment to fostering innovation and improving air connectivity globally. We are looking forward to supporting SUA in their journey to strengthen regional connectivity and deliver exceptional service in Latin America." Antonio Rama, CEO of SUA Líneas Aéreas, emphasised the benefits of the alliance: "Through this alliance, we will benefit from airBaltic's expertise in key areas such as



Qantas is set to redesign its uniform for the first time in over a decade

© Qantas

**Qantas** is set to redesign its uniform for the first time in over a decade, aligning with its fleet renewal programme and ambitious future plans, including the launch of "Project Sunrise". The airline has begun the search for an Australian designer to create a new look that will represent the next era of the national carrier. The redesign process will centre on Qantas employees, with more than 17,500 uniformed staff invited to provide input through a company-wide survey. **Qantas Group** CEO Vanessa Hudson stated that the uniform is a key representation of the airline's brand and evolving identity. "Our uniform embodies the Qantas spirit worldwide. As we expand our network, renew our fleet, and push the boundaries of global aviation, it's time to define a new look that reflects our future direction," Hudson said. She also acknowledged the contribution of designer Martin Grant, who created the current uniform in 2013. Qantas has a long history of partnering with renowned designers, including Peter Morrissey, Yves Saint Laurent, George Gross and Harry Who, and Emilio Pucci. The airline will now engage several Australian designers to assess requirements before selecting its eleventh uniform design. The winning designer will be announced in the coming months, with the new uniform set to debut in 2027. The updated look will complement Qantas's significant investment in its fleet, with over 100 new aircraft on order across the next decade.



SWISS will start pilot training for its new A350 aircraft in February

© SWISS

**Swiss International Air Lines** (SWISS) is set to commence cockpit crew training for its new Airbus A350 aircraft in early February. The training will take place at **Lufthansa Aviation Training Switzerland's** (LAT CH) facility in Opfikon, near Zurich Airport, using a newly installed Airbus A350 full-flight simulator. As part of its ongoing fleet renewal, SWISS is replacing its ageing Airbus A340-300 aircraft with ten state-of-the-art Airbus A350-900s. The first of these aircraft is currently being assembled at Airbus' Toulouse facility. To ensure a smooth transition, SWISS is preparing its pilots with simulator training that closely replicates the flight characteristics of the A350. SWISS plans to train over 50 pilots on the A350 by the end of 2025, with around 90 additional pilots expected to complete training each year from 2026 onwards. The new A350 simulator will operate 24/7 to ensure a sufficient number of qualified pilots are ready by the time the aircraft enters service. Cabin crew training will also take place at LAT CH from March onwards, with newly acquired training mock-ups and equipment already installed at the Opfikon facility. By the end of the year, SWISS aims to train approximately 1,800 cabin crew members to serve on the Airbus A350. With these developments, SWISS is taking a major step forward in enhancing its long-haul operations, focusing on improved efficiency, passenger experience, and sustainability.

## OTHER NEWS

fleet management, operational efficiency, and staff training, equipping us with the tools needed to develop a customer-focused operation. We are confident that their experience and support will be critical in this early phase of our development.” SUA Líneas Aéreas aims to commence operations in the fourth quarter of 2025, connecting major

cities across Uruguay, Argentina, Brazil, and Chile. The airline’s initial routes will focus on reducing travel times and providing direct alternatives for regional passengers who currently have limited or inconvenient travel options. The partnership with airBaltic is expected to enhance SUA’s operational capabilities and contribute to the success of its early operations.

## INDUSTRY PEOPLE

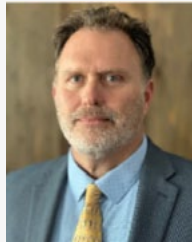


Rory McQueen

• **Rory McQueen** has joined Megacorp Aviation as Chief Financial Officer. His appointment represents a key step in the company’s ongoing development, where he will oversee financial

strategy and operations across Megacorp Aviation and its subsidiaries, including the luxury private jet operator OPUL Jets. McQueen’s arrival highlights Megacorp’s dedication to accelerating growth, improving financial performance, and realising its ambitious plans for global expansion. With over three decades of experience in aviation finance, McQueen has held prominent roles at Chorus Aviation Capital, VistaJet, and Bombardier Aerospace. At Chorus, he played a pivotal role in establishing leasing operations in Dublin and constructing the company’s capital structure. During his tenure at VistaJet as Head of Treasury, he managed \$3.5 billion in financing, including the company’s inaugural unsecured bond issuance. At Bombardier Aerospace, McQueen crafted tailored financing solutions for high-net-worth clients, facilitating international growth. Renowned for his innovative and strategic financial leadership, McQueen’s expertise is expected to be instrumental in propelling Megacorp Aviation’s vision for worldwide expansion. His stewardship will ensure that OPUL Jets maintains its reputation for delivering unparalleled premium travel experiences while supporting Megacorp’s broader mission to set new standards of excellence in aviation.

• Elliott Aviation, a renowned provider of aviation services with over 80 years of history, has announced the promotion of **Michael Parrish** to President. Parrish, who previously served as Senior Vice President, brings 34 years of extensive experience in the aviation industry, coupled with a reputation for effective lead-



Michael Parrish

ership and a strong commitment to customer satisfaction and employee engagement. Parrish’s career began as an aviation mechanic, and he holds an FAA Airframe & Powerplant licence, giving him valuable hands-on expertise. Over the years, he has gained a wealth of experience in various aspects of aviation, including Aircraft Parts Development, Business Development, Customer Service, Engineering, Sales, Marketing, and Corporate MRO services, such as Avionics, Maintenance, Paint, and Interior. During his nine-year tenure in senior leadership roles at Elliott Aviation, Parrish has significantly contributed to the company’s growth and market presence. Recognised for his ability to cultivate a culture of excellence and achieve strategic goals, Parrish has been instrumental in driving both operational success and customer loyalty. Under Parrish’s leadership, Elliott Aviation is poised to strengthen its position as a trusted name in the aviation sector while maintaining its focus on exceptional service and innovation.



Tamsin Hayward

• AerFin has appointed **Tamsin Hayward** as General Counsel, leveraging her extensive legal expertise and over 20 years of experience in the aviation sector. Hayward has held senior positions across renowned organisations, including Priceline.com, easyJet and AJW Group, where she excelled in leading cross-functional teams, ensuring regulatory compliance across international markets, and executing complex transactions in dynamic environments. **Simon Goodson**, CEO of AerFin, expressed his enthusiasm for Tamsin’s arrival, stating: “We are delighted to welcome Tamsin to AerFin. Her exceptional legal acumen and industry ex-

**AviTrader Publications Corp.**  
 Suite 305, South Tower  
 5811 Cooney Road  
 Richmond, BC  
 Canada V6X 3M1

**Publisher**  
 Peter Jorssen  
 Tel: +1 604 318 5207

**Editor**  
 Heike Tamm  
 editor@avitrader.com  
 Tel: +34 (0) 971 612 130

**Advertising Inquiries**  
 Tamar Jorssen  
 VP Sales & Business Development  
 tamar.jorssen@avitrader.com  
 Phone: +1 (778) 213 8543

**Advertising Inquiries “International”**  
 Malte Tamm  
 VP Sales International & Marketing  
 malte.tamm@avitrader.com  
 Phone: +49 (0)162 8263049

**For inquiries and comments,**  
 please email:  
 editor@avitrader.com



pertise will be invaluable as we continue to grow and navigate the complexities of the global aviation market. Tamsin’s leadership will reinforce AerFin’s commitment to governance, integrity and delivering value to our customers and stakeholders.” In her role, Hayward will oversee AerFin’s legal and compliance operations, ensuring the company maintains alignment with rigorous regulatory standards while supporting its ambitious global growth strategy. Hayward’s appointment highlights AerFin’s commitment to strengthening its leadership team as it continues to deliver innovative and sustainable solutions to the aviation aftermarket. Her expertise will further enhance AerFin’s reputation for excellence and position the company for long-term success in a competitive global market.

### Commercial Jet Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
B737-400F	Royal Aero	CFM56-3C1	29204		Now	Sale/Lease/Ex	Gary MacLeod	gary@royalaero.com	+44 (0)1357 521144
B737-800 SF	GA Telesis		27988	2000	Now	Sale / Lease		aircraft@gatelesis.com	
B737-800 SF	GA Telesis		33814	2004	Now	Sale / Lease		aircraft@gatelesis.com	
B767-300ERBCF	Altavair	PW4060-3	28141	2000	Now	Now	Gareth Henry	gareth.henry@altavair.com	+353 87 330 9220
B767-300ERBCF	Altavair	PW4060-3	30563	2000	Now	Now	Gareth Henry	gareth.henry@altavair.com	+353 87 330 9220
B777-300ER	BBAM	GE90-115BL	39237	2013	Now	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039

### Regional Jet / Turboprop Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
SAAB 2000	Jetstream Aviation Capital	AE2100A	031	1996	Now	Sale / Lease	Donald Kamenz	dkamenz@jetstreamavcap.com	+1 (305) 447-1920 x 115
SAAB 340B CRG	Jetstream Aviation Capital	CT7-9B	224	1990	Now	Lease	Bill Jones	bjones@jetstreamavcap.com	+1 (305) 447-1920 x 102
SAAB 340B Plus	Jetstream Aviation Capital	CT7-9B	450	1998	Now	Lease	Bill Jones	bjones@jetstreamavcap.com	+1 (305) 447-1920 x 102

### Commercial Engines

AE3007 Engines	Sale / Lease	Company	Contact	Email	Phone
(8) AE3007A1	Now - Sale	Newcastle Aviation	Steve Hendrickson	steveh@newcastleaviation.com	952-223-0317
CF34 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) CF34-10E	Now - Sale	Lufthansa Technik AERO Alzey	Johannes Otto	johannes.otto@lhaero.com	+49-151-589-39560
(2) CF34-10E	Now - Lease				
(1) CF34-8C5	Now - Sale / Lease	ASI Aero	Dave Silvers	daves@asiaero.net	+561.931.6650
(1) CF34-10E6	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) CF34-10E5	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) CF34-8C5A1	Now - Sale / Lease	Magellan Aviation Group	Bradley Hogan	engines@magellangroup.net	+1 704-504-9204
(2) CF34-3A	Now - Sale	GNS	Shlomi Levi	shlomi@g-n-solutions.com	+972-52 850 8511
(1) CF34-10E5A1	Now - Lease	DASI	Joe Hutchings	joe.hutchings@dasi.com	+ 1 954-478-7195



Now Offering  
CFM56-5B/7B Engine Disassembly



[www.JetAirWerks.com](http://www.JetAirWerks.com)

Making Aircraft Maintenance More Affordable



- MRO services
- PMA parts
- DER repairs





GLOBAL COMPONENT SUPPORT  
CHICAGO | LONDON

**RESPONSIVE, RELIABLE, READY TO GO.**

SALES@SETNAIO.COM +1 312-549-4459

### Commercial Engines

CFM Engines	Sale / Lease	Company	Contact	Email	Phone
(1) CFM56-5B3/3	Now - Lease	FTAI Aviation LLC	Mark Napoles	mnapoles@ftaaviation.com	+1 786-785-0777
(1) CFM56-5B4/P	Now - Lease				
(1) CFM56-5B3/P	Now - Lease				
(1) CFM56-5B1/P	Now - Lease				
(1) CFM56-7B26	Now - Lease				
(3) CFM56-5C4	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) CFM56-5B4/P	Now - Lease				
(1) CFM56-5B4/P	Now - Sale	BBAM	Steve Zissis	info@bbam.com	+1 787 665 7040
(1) CFM56-7B26	Now - Lease				
(1) CFM56-7B26/3	Now - Lease				
(4) CFM56-5B6/P	Now - Sale				
(3) CFM56-5B5/P	Now - Sale				
(2) CFM56-5B3/3	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) CFM56-5B4/3	Now - Lease				
(1) CFM56-7B22E	Now - Lease				
(1) CFM56-5B6/3	Now - Lease				
GE90 Engines	Sale / Lease	Company	Contact	Email	Phone
(2) GE90-94B	Now - Sale	BBAM	Steve Zissis	info@bbam.com	+1 787 665 7039
LEAP Engines	Sale / Lease	Company	Contact	Email	Phone
(1) LEAP-1B28	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) LEAP-1B25	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717

**JOIN OUR ATR JOURNEY**

GLOBAL TURBOPROP LEASING  
JETSTREAM AVIATION CAPITAL

ATR SAAB Cessna

With over 70% Of  
Our Portfolio In  
New Technology Engines

We Are Your  
Perfect Financing Partner

**elfc**  
Contact: +353 61 363555  
E: info@elfc.com  
www.elfc.com

Aviation OEMs, Distributors, MROs  
and Repair Centers: What sets you  
apart from other Aviation ERPs?

Us:

We put you in the pilot seat with our powerful, scalable,  
affordable MRO & Logistics software. Take Control.  
Quantum Control.

**WLFC**  
WILLIS LEASE FINANCE CORPORATION  
Power to Spare - Worldwide®

### Commercial Engines

PW Small Engines	Sale / Lease	Company	Contact	Email	Phone
(1) PW150A	Oct 2024 - Lease	Lufthansa Technik AERO Alzey	Johannes Otto	johannes.otto@lhaero.com	+49-151-589-39560
(2) PW150A	Now - Sale/Lease/Exch.	Willis Lease	David Desaulniers	leasing@willislease.com	+1 (561) 349-8950
(1) PW127M	Now - Sale/Lease/Exch.				
Trent Engines	Sale / Lease	Company	Contact	Email	Phone
(2) Trent 772B-60	Now - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	RRPF Marketing	RRPFMarketing@rolls-royce.com	+44 7528975877
(1) Trent XWB-84	Now - Sale/Lease/Exch.				
(1) Trent 556-61	Now - Sale/Lease/Exch.				
V2500 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) V2527-A5	Now - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	RRPF Marketing	RRPFMarketing@rolls-royce.com	+44 7528975877
(1) V2533-A5	Now - Sale/Lease/Exch.				
(1) V2527-A5	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) V2530-A5	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) V2533-A5	Now - Lease	FTAI Aviation LLC	Mark Napoles	mnapoles@ftaiair.com	+1 786-785-0777

### Aircraft and Engine Parts, Components and Misc. Equipment

Description		Company	Contact	Email	Phone
(2) GTCP331-200ER, (2) GTCP131-9A, (1) GTCP131-9B	Now - Sale	Setna IO	David Chaimovitz	david@setnaio.com	+1-312-549-4459
(1) A321 Enhanced Landing Gear 2020 OH					
(3) 3800702-2, (1) 3800708-1, (1) APS3200	Now - Lease	Magellan Aviation Group		apuleasing@magellangroup.net	+1 704.504.9204
(4) APU EMB145LR, Model: 4504113A	Now - Sale	Newcastle Aviation	Steve Hendrickson	steveh@newcastleaviation.com	952-223-0317
(4) EMB145 LG Shipsets	Now - Sale	Newcastle Aviation	Steve Hendrickson	steveh@newcastleaviation.com	952-223-0317
(1) GTCP36-150	Now - Sale	GNS	Shlomi Levi	shlomi@g-n-solutions.com	+972-52 850 8511
(3) A340 LG Shipset, (1) B777 LG Shipset (2) B737 LG Shipset, (3) 767 LG Shipset, (1) A320 Shipset, (5) A330 LG Shipset, (1) A330 Shipset		GA Telesis		landinggearsales@gatelesis.com	
GTCP131-9A (2), GTCP131-9B(2)	Now - Lease	REVIMA APU	Olivier Hy	olivier.hy@revima-apu.com	+33(0)235563515
(1) GTCP331-200, (1) GTCP331-250	Now - Lease				
APS500C14(3), APS1000C12(2), APS2000	Now - Lease				
APS2300, APS3200(2), APS5000(2)	Now - Lease				
PW901A(4), PW901C(2)	Now - Sale / Lease				
TSCP700-4E	Now - Sale				
(2) 131-9A, (1) 131-9B (Max compliant), (1) APS3200, (2) 331-500		GA Telesis		apu@gatelesis.com	+1-954-849-3509
(4) 131-9B, (2) APS3200 "C", (1) 85-129H, (1) 331-350					
Engine stands: CF6-80C2, CFM56-3, CFM56-5A/B/C, PW4000				stands@gatelesis.com	+1-954-676-3111
(2) APU GTC131-9B	Now - Sale / Lease	Willis Lease	Gavin Connolly	gconnolly@willislease.com	+44 1656 765 256
Engine stands now available	Now - Lease				