

Weekly Aviation Headline News



“It’s “developing into what we expect to be a protracted shortfall of good, wide-body aircraft over multiple years to come.”
Steven Udvar-Hazy, Air Lease Executive Chairman”

Air Lease Corporation anticipates rental rates to jump due to shortfall of available aircraft

Global aircraft leasing company Air Lease Corporation (ALC), based in Los Angeles, has just released its Q4 and full-fiscal-year 2024 results. The quarterly revenue was lower than expected, owing to a decline in end-of-lease revenue. Consequently, John Plueger, CEO Air Lease Corporation, indicated that he expected lease rates and aircraft valuations to rise on a shortfall of commercial planes. Supply chain problems persist, and aircraft lessors are consequently benefitting from increased rental revenue as carriers look to acquire aircraft which are in short supply. Recent production problems with the Boeing 737 MAX and new engine issues have also helped compound the problem. According to Reuters news agency, in 2025, ALC expects to receive airplanes worth US\$3 billion to US\$3.5 billion, with 80% coming from Boeing, while it also expects to sign new leases at higher rates as lower-yielding leases agreed when the market was weak during the COVID-19 pandemic expire. Plueger expects US\$5 billion of leases from that period to roll off over the next two years. He also told analysts that demand for twin-aisle wide-body jets has surged faster than demand for single-aisle planes over the past six months, reversing a post-pandemic trend. The

company’s Executive Chairman, Steven Udvar-Hazy, has advised that demand for larger planes was underpinned by passenger demand for international travel, an aging fleet and a shortfall in the supply as Boeing and Airbus struggle with production challenges on their 787 and A350 models, respectively. It’s “developing into what we expect to be a protracted shortfall of good, wide-body aircraft over multiple years to come,” Udvar-Hazy said. He also felt that there may be room for a third player in the Boeing- and Airbus-dominated marketplace: “But I think that third party - and the one that’s talked about most is (Brazil’s) Embraer - would need a partner in that programme that has financial deep pockets,” he said. In its financial report, Air Lease said its revenue in the fourth quarter fell 3.7% to US\$712.9 million and net income declined to US\$93 million from US\$211 million in the same period of 2023, as it also made higher interest payments on funds borrowed to finance aircraft purchases. But for the full year, the California-based lessor generated record annual revenues, helped by the company’s US\$5 billion in aircraft purchases from its orderbook, and US\$1.7 billion in aircraft sales, it said.

Highlights of ALC’s published results include:

- During the fourth quarter, it took delivery of 18 aircraft from its orderbook, representing approximately US\$1.3 billion in aircraft investments, ending the period with 489 aircraft in its owned fleet and over US\$32 billion in total assets.
- It sold 14 aircraft during the fourth quarter for US\$544 million.
- It has approximately US\$1.1 billion of aircraft in its sales pipeline, which includes approximately US\$1.0 billion in flight equipment held for sale as of December 31, 2024 and US\$178 million of aircraft subject to letters of intent.
- It has placed 100% and 85% of its expected orderbook on long-term leases for aircraft delivering through the end of 2026 and 2027, respectively, and have placed approximately 62% of its entire orderbook delivering through 2029.
- It ended the quarter with US\$29.5 billion in committed minimum future rental payments consisting of US\$18.3 billion in contracted minimum rental payments on the aircraft in its existing fleet and US\$11.2 billion in minimum future rental payments related to aircraft which will deliver between 2025 through 2029.

AIRCRAFT & ENGINE NEWS
ATR reports strong 2024 performance with increased orders

ATR, the regional aircraft manufacturer, has announced its 2024 full-year results, highlighting significant growth driven by strong demand and new customer acquisitions. The company secured 56 aircraft orders, marking a 40% increase from 2023, with a mix of commitments from existing operators and new buyers, including airlines and lessors. This brings ATR's backlog to over 150 aircraft, reinforcing its position as a preferred choice for regional connectivity. Of the new orders, 51 were for the ATR 72 and five for the ATR 42, with Asian carriers demonstrating strong interest and Canadian operators joining ATR's customer base. The year also saw the first phase of the -600 series renewal, reflecting ongoing confidence in ATR's latest-generation aircraft. Deliveries remained steady at 35 aircraft, plus one ready for handover, aligning with the company's projections. Looking ahead, ATR expects 2025 to be a year of stabilisation, with supply chain challenges persisting into the first half of the year. Financially, ATR achieved US\$1.2 billion in revenue and maintained a book-to-bill ratio well above 1. Additionally, nearly 100 second-hand aircraft transactions were recorded, showcasing the strong demand for ATR's cost-efficient and low-emission turboprops. Customer support and services revenue grew by 15% to US\$480 million, demonstrating the increasing value of ATR's aftermarket solutions. CEO Nathalie Tarnaud Laude emphasised the company's focus on efficient, affordable, and sustainable regional connectivity, stating that ATR delivered on its promises despite challenging conditions. With 16 new operators added in 2024, robust sales, and an expanded services portfolio, ATR is well-positioned for future growth, cementing its role as a key player in regional aviation.

Orders and deliveries – Boeing and Airbus
Airbus v Boeing: Orders and Deliveries

October 2022 YTD

Type	Airbus		Boeing		
	Orders	Deliveries	Type	Orders	Deliveries
A220	-1	3	737	34	40
A320 Family	23	20	767	0	0
A330	10	0	777	2	1
A350	19	2	787	0	4
Total	51	25	Total	36	45

Source: Airbus

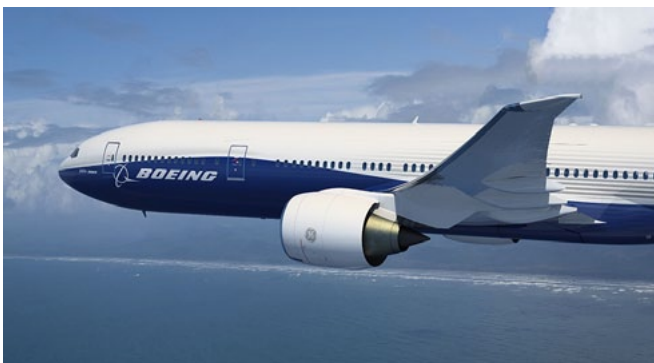
Source: Boeing

Embraer's E-Freighter E190F receives full EASA certification

Embraer's E-Freighter, the E190F, has been fully certified by the European Union Aviation Safety Agency (EASA), allowing it to operate globally. This follows full certification from the Federal Aviation Administration (FAA) and Brazil's National Civil Aviation Agency (ANAC), which was achieved in 2024. The E-Freighter completed its maiden flight in April 2024 and made its first public appearance at the Farnborough Airshow in July 2024. The E190F programme was launched in May 2022 to address a gap in the air cargo market and replace older, less efficient aircraft. Designed to meet the evolving needs of e-commerce and modern trade, the E-Freighter enables rapid deliveries and decentralised operations, supporting the growing demand for swift shipments to regional markets. "EASA certification is a key milestone in our passenger-to-freighter conversion programme. This is an exciting market, and we have developed the perfect aircraft to fill the gap, meeting the demand globally for faster deliveries, not just to metro areas, but all regions. The E-Jets are a global success with a large footprint worldwide, we are now ready to offer the highest standard of freighter solution to customers globally," said Martyn Holmes, Chief Commercial Officer, Embraer Commercial Aviation. E-Jets converted to freighters will offer over 40% more volume capacity, three-times the range of large cargo turboprops, and up to 30% lower operating costs than larger narrow-body aircraft. When considering both underfloor and main deck capacity, the E190F has a maximum structural payload of 13,500 kg.



EASA certification for the E-Freighter comes after FAA and ANAC approval in 2024 © Embraer

Altavair completes transaction with Marathon, Ethiopian Airlines and Boeing


Altavair, in collaboration with Marathon and Boeing, has arranged the lease of one B777-300ER to Ethiopian Airlines © Boeing

On December 10, 2024, global aviation asset manager Altavair successfully concluded a significant transaction in collaboration with Marathon Asset Management, Ethiopian Airlines and Boeing. This partnership facilitated the delivery of a Boeing 777-300ER aircraft to Ethiopian Airlines. Altavair played a crucial role in the deal as the arranger, structurer and servicer, while Marathon provided the capital, and Ethiopian Airlines took on the aircraft as the lessee. This transaction reflects Altavair's ability to develop and execute bespoke aviation finance solutions that align with the requirements of multiple stakeholders. Matthew Hoesley, Chief Commercial Officer at Altavair, highlighted the importance of this transaction, emphasising the company's expertise in structuring complex aviation deals. He noted that the agreement reinforces the demand for the Boeing 777-300ER and demonstrates Altavair's ability to bridge the gap between manufacturers, operators, and investors. He also expressed appreciation for the collaboration with Ethiopian Airlines, a valued airline, Marathon, a long-term client, and Boeing, a trusted partner. Altavair has been a key player in the aviation leasing sector since its establishment in 2003. Specialising in the acquisition and leasing of both new and used commercial aircraft, the company has completed over US\$13.5 billion in aircraft lease transactions. With a diverse client base spanning 70 airlines across 35 countries, Altavair has facilitated the leasing of over 290 Boeing and Airbus aircraft. The firm operates from offices in Seattle, Dublin, London, and Singapore, reinforcing its global presence in the aviation finance industry.



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AIRCRAFT & ENGINE NEWS

ACG delivers first Boeing 737-8 MAX to Neos

Aviation Capital Group (ACG), a global aircraft asset manager, has announced the delivery of a Boeing 737-8 MAX to Neos. This marks ACG's first aircraft delivery to the Italian carrier and the first of three Boeing 737-8 MAX aircraft scheduled to be delivered from ACG's order book with Boeing. The addition of these advanced, fuel-efficient aircraft will support Neos' commitment to fleet modernisation and operational efficiency. Neos, an Italian airline, is known for its charter and scheduled services, operating both short- and long-haul routes across Europe and beyond. The introduction of the Boeing 737-8 MAX will enhance the airline's ability to offer efficient and environmentally friendly operations, thanks to the aircraft's advanced aerodynamics and fuel-saving technology. ACG, which specialises in commercial aircraft leasing and aviation finance, provides a range of services, including aircraft leasing and asset management solutions, tailored to meet the evolving needs of airlines worldwide. The delivery to Neos marks an important step in ACG's European expansion and its continued support for sustainable aviation growth.



Italian carrier NEOS has taken delivery of its first B737-8 MAX

© ACG

MRO & PRODUCTION NEWS

Satys Group opens aircraft painting hangar at DWC Airport



Satys Group has opened a state-of-the-art aircraft painting hangar at DWC Airport

© Satys Group

Satys, a French industrial group, has announced the opening of a state-of-the-art aircraft painting hangar at Dubai World Central (DWC) Airport. This cutting-edge facility highlights Satys' continued commitment to innovation and excellence within the aerospace industry. Founded in 1986 in Blagnac, France, under the name STTS, Satys operates in 12 countries across Europe, North America, the Middle East, Asia, and Africa, with a network of 50 sites globally. The group is recognised for its expertise in aircraft painting, sealing, and the manufacture of interiors for both the aerospace and rail sectors. With a workforce of over 2,500 employees worldwide, Satys remains a leader in the industry, holding numerous certifications and maintaining a strong emphasis on quality, safety, and operational excellence. "We are excited to open our new hangar at DWC Airport, a major milestone in our global expansion. This state-of-the-art facility will allow us to deliver faster, high-quality services for both VIP and commercial aircraft. Dubai's strategic location is crucial to our growth in the Middle East and Asia, and we are proud to be at the forefront of introducing innovative aircraft painting solutions to the region," said a spokesperson for Satys.

FL Technics strengthens Middle East presence with Fly Vaayu maintenance deal

FL Technics, a globally recognised provider of aviation MRO solutions, is strengthening its presence in the Middle East. This year, its subsidiary, FL Technics LLC, has begun providing fleet support for UAE-based airline Fly Vaayu, which operates across the Indian subcontinent, Southeast Asia, and beyond. Arif Alameri, Managing Director of FL Technics LLC, highlighted the significance of this expansion, stating: "The Middle East is a growing aviation hub, and our goal is to establish ourselves as a leading MRO provider in the region. Fly Vaayu is a key client for FL Technics LLC and we are committed to delivering faster and more efficient maintenance solutions." FL Technics LLC will provide maintenance for Fly Vaayu's Airbus A320P2F freighter, a rare aircraft model converted from passenger to cargo use. This aircraft features a containerised belly compartment for faster loading and unloading, along with advanced engine technology. Currently, it is the only aircraft of its kind operating in the Middle East, though the number is expected to increase to four by the end of the year. As Fly Vaayu's dedicated maintenance provider, FL Technics LLC will offer full-time onboard engineering services at each destination, allowing the airline to respond more flexibly to customer demands. The team of specialists will provide a comprehensive range of maintenance solutions, including line maintenance. Additionally, engineers will assist in aircraft de-registration and re-registration procedures, ensuring a smooth certification process. Earlier this year, FL Technics expanded its operations in the United Arab Emirates (UAE) by opening a new line maintenance station at Dubai World Central (DWC)/AI Maktoum International Airport. This move reinforces FL Technics LLC's position as a trusted leader in aviation maintenance solutions across the Middle East.



FL Technics LLC will provide maintenance for Fly Vaayu's Airbus A320P2F aircraft © Airbus

MRO & PRODUCTION NEWS

LTCS expands Tulsa facility



Groundbreaking at LTCS' facility at Tulsa International Airport

© Lufthansa Technik

Lufthansa Technik Component Services (LTCS), a U.S. subsidiary of Lufthansa Technik, has commenced construction on an expansion at its facility at Tulsa International Airport. The multi-million-dollar investment is aimed at reinforcing Lufthansa Technik's position as a leading provider of aircraft component services in the Americas. The expansion will increase the total facility size to over 140,000 ft² (more than 13,000 m²), with the addition of a 25,000 ft² (around 2,300 m²) building. The new building, expected to be completed by the end of 2025, will house administrative offices and an upgraded avionics workshop. The project also includes renovating the existing hangars, with the freed-up space being used to expand workshop areas and increase production capacity. The development will add 90 new workstations to accommodate the facility's growing operational requirements. As part of the expansion, LTCS will introduce new capabilities, including the repair of integrated drive generators (IDG), a crucial aircraft component that ensures a consistent generator speed to supply onboard electrical power. This enhancement builds on LTCS's recent addition of repair services for Air Data Inertial Reference Units (ADIRUs), which provide key flight information such as altitude,

speed, and position. Thomas Illner, Managing Director and Head of Region Americas at LTCS, highlighted the significance of the expansion, stating that it enhances both capacity and capability to better support airlines across the Americas. Departing Co-Managing Director Michael Scheferhoff emphasised that the additional space would not only increase operational efficiency but also facilitate workforce growth, making Lufthansa Technik a more attractive employer in Tulsa. Oklahoma Lieutenant Governor Matt Pinnell, who attended the ground-breaking ceremony, praised Lufthansa Technik's investment, citing Oklahoma's long-standing legacy in aerospace innovation. He noted that the expansion strengthens the state's reputation as a global leader in maintenance, repair, and overhaul (MRO) services, with Lufthansa Technik playing a crucial role in driving future innovation and growth in the industry. With this expansion, LTCS is set to further solidify its role as a key player in aircraft component services while contributing to Tulsa's growing aviation sector.

ATS Technic and STS Aviation Services form landmark partnership

ATS Technic, the UAE's first independent EASA-certified provider of line- and base-maintenance services, has announced a new partnership with STS Aviation Services. This collaboration marks a significant step in reshaping the aviation maintenance landscape in the Middle East, as the two companies combine their expertise to offer an unmatched portfolio of services focused on safety, efficiency and innovation. ATS Technic brings its deep-rooted knowledge of the Middle East market, along with cutting-edge facilities, while STS Aviation Services contributes its renowned global reputation for excellence. Through this strategic alliance, the two organisations will extend STS' line maintenance approvals to key locations across the region, including the UAE, Jordan, Oman and Saudi Arabia. The partnership aims to create a powerful synergy that will elevate operational capabilities and introduce groundbreaking services. Notably, the collaboration will introduce several initiatives. First, STS will extend its CAA approvals to all ATS Technic stations in the Middle East, expanding service offerings to a broader range of airlines. Additionally, a state-of-the-art module-level engine shop will be established in the region, eliminating the need for costly and time-consuming engine shipping, thereby streamlining processes for regional airlines. Furthermore, the partnership will enhance capabilities at ATS' new DWC MRO facility, which is positioned to provide exceptional services to the region's leading airlines. By leveraging innovative technologies, implementing best practices and fostering specialised expertise, this facility is set to meet the growing demands of the Middle East's rapidly expanding aviation sector. Finally, a shared approach to aircraft components and parts trading will boost sales and operational efficiency, enabling both companies to serve a wider customer base and enhance their competitive edge. Together, ATS Technic and STS Aviation Services are poised to lead the way in aviation maintenance across the Middle East.



ATS Technic and STS Aviation Services are poised to reshape the landscape of aviation maintenance in the Middle East
© ATS Technic

ATS Technic and STS Aviation Services are poised to lead the way in aviation maintenance across the Middle East.

MRO & PRODUCTION NEWS

Turkish Technic signs new agreements with IndiGo and Air India Express

Turkish Technic, a globally renowned MRO provider, has signed agreements with IndiGo, India's largest airline, and Air India Express, a subsidiary of the Air India Group, to provide extensive MRO services for their fleets. The agreements were announced during MRO Middle East 2025, reinforcing Turkish Technic's growing presence in the Indian aviation sector. As part of its agreement with IndiGo, Turkish Technic will carry out redelivery checks for over ten Airbus A320neo aircraft at its Istanbul Atatürk and Sabiha Gökçen Airport facilities. With decades of expertise, Turkish Technic will streamline these operations to ensure seamless and timely redelivery. Additionally, the two companies are in advanced discussions for a separate agreement covering landing gear overhaul operations for IndiGo's A320neo fleet. In a separate agreement with Air India Express, Turkish Technic will provide comprehensive component support and solutions for the airline's Boeings 737-8 and 737-10 fleet. Covering 190 aircraft, this partnership will enable Air India Express to benefit from component pooling, repair, overhaul, modification and logistics services. By leveraging its extensive global supply chain and technical expertise, Turkish Technic aims to enhance the operational efficiency and reliability of Air India Express's growing fleet. Commenting on the agreements, Mikail Akbulut, CEO and Board Member of Turkish Technic, said: "We are happy to further strengthen our partnership with Air India Express through a new agreement. The continuation of our cooperation is a testament to our reliability in component support, supply, and solution services. We are confident in our capabilities and global supply chain network to continue enhancing their operational efficiency. We thank Air India Express for choosing us as their trusted solution partner. We are excited to contribute to the elevation of Indian aviation." These agreements mark significant milestones for Turkish Technic as it continues to expand its footprint in the Indian aviation sector, delivering world-class MRO solutions to leading airlines in the region.



Turkish Technic hangar

© Turkish Technic

Joramco expands global partnerships with new comprehensive agreements



Kostas Katsikias (l), CEO at FSTC EUROPE and Fraser Currie (r), CEO at Joramco

© Joramco

Joramco, the Amman-based MRO facility and engineering arm of Dubai Aerospace Enterprise (DAE), has signed comprehensive agreements encompassing material support, maintenance services, and training partnerships. The agreements were formalised during MRO Middle East 2025, reinforcing Joramco's long-standing collaborations with global industry leaders. As part of the agreement, Joramco has renewed its partnership with PPG, the global supplier of paints, coatings, and specialty materials, ensuring a continuous supply of high-quality sealant and paint products. This guarantees optimal stock availability to meet Joramco's operational demands while securing competitive pricing throughout the year. Additionally, Joramco has expanded its maintenance agreement with global delivery company DHL. Under this agreement, which runs from January 2025 to May 2026, Joramco will perform C-checks and multi-heavy maintenance on 12 aircraft. Notably, for the first time, the Airbus A330 will be included alongside the Airbus A300, marking a significant expansion of Joramco's service portfolio. Further strengthening its

commitment to aviation training, Joramco has partnered with FSTC EUROPE, an EASA-approved aviation training organisation, to introduce a new suite of training programmes at Joramco Academy. These programmes will include on-the-job Training (OJT) and type rating courses for the Boeing 737 and Airbus A320. Joramco and its academy maintain the highest industry standards, holding certifications under JCARC and EASA Part 145, alongside numerous other approvals. Similarly, FSTC EUROPE is certified under EASA, JCARC, and HCAA Part 147. Commenting on this partnership, Fraser Currie, Chief Executive Officer at Joramco, said, "We are excited to collaborate with FSTC EUROPE and leverage their extensive expertise in aviation training to enhance our training offerings. This partnership is testament to Joramco's commitment to advancing aviation excellence and supporting the development of the next generation of aviation professionals."

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MRO & PRODUCTION NEWS

Panasonic Avionics secures ten-year maintenance deal with Riyadh Air

Panasonic Avionics Corporation has signed a landmark ten-year agreement with Riyadh Air, Saudi Arabia’s premium global airline, to provide in-flight entertainment maintenance support for its fleet of 32 Boeing 787 Dreamliners. As part of the deal, Panasonic Technical Services (PTS) will establish a dedicated line maintenance station in Riyadh. Highly specialised technical teams with expertise in the Dreamliner’s advanced systems will deliver top-tier maintenance, repair, and overhaul (MRO) services. Panasonic Avionics’ investment in Saudi Arabia also includes hiring local staff and implementing education and training programmes to support the initiative. The agreement features PTS’ total care package, ensuring seamless aircraft operations and an enhanced passenger experience. This strategic partnership underscores both companies’ shared commitment to innovation and service excellence in the aviation sector. Riyadh Air, the world’s first digitally native airline, aims to redefine air travel, and Panasonic Avionics will play a key role in shaping future passenger experiences while enabling the airline to distinguish itself in the market. With 25 years of expertise in dependable maintenance solutions, PTS will provide Riyadh Air with invaluable OEM support as it prepares to launch passenger operations in late 2025.



Panasonic Avionics will provide in-flight entertainment maintenance support for Riyadh Air’s fleet of 787 Dreamliners © Panasonic Avionics

Ethiad Engineering to become L3Harris’ licensed repair centre



Daniel Hoffmann (l), CEO of Etihad Engineering and Simone Totti (r), Head of Avionics Aftermarket Sales at L3Harris © Etihad Engineering

At MRO Middle East, Etihad Airways Engineering (Etihad Engineering) and L3Harris Technologies (L3Harris) have announced their intention to enter into an agreement. Under this partnership, Etihad Engineering would be appointed as L3Harris’ licensed repair centre for cockpit voice recorders and flight data recorders in the Middle East. Daniel Hoffmann, CEO of Etihad Engineering, stated: “We are excited about the opportunity to support L3Harris as their licensed repair centre in the Middle East. This strategic partnership would strengthen our component portfolio and enable us to offer OEM-level service and faster lead times on L3Harris aircraft components to our customers from around the world.” Simone Totti, Head of Avionics Aftermarket Sales at L3Harris Technologies, added: “L3Harris is excited to strengthen our collaboration with Etihad Engineering through this new Licensed Repair Centre agreement. This partnership not only expands our ability to deliver high-quality, efficient service to our customers in the Middle East but also enhances our regional support capabilities, ensuring faster turnaround times and continued excellence in component repair and maintenance.” The agreement would further enhance Etihad Engineering’s component repair and overhaul capabilities, adding to its comprehensive MRO services at its state-of-the-art facility in Abu Dhabi, UAE, while also opening greater market opportunities for L3Harris in the region.

ST Engineering secures major Middle Eastern MRO contracts

ST Engineering has announced that its Commercial Aerospace business has secured maintenance, repair, and overhaul contracts for CFM56-7B and LEAP-1A engines from two major Middle Eastern operators. Under the multi-year agreements, ST Engineering will provide heavy maintenance services to the two operators from its engine MRO facilities in Asia. Tay Eng Guan, Head of Engine Services at ST Engineering, said, “As a trusted engine MRO partner, we are continuously investing in our capabilities and services to better support our customers globally. Our market presence in the Middle East has been growing in recent years, and our latest contracts with the two new Middle Eastern customers provide a strong foundation for collaboration with operators in this region. We look forward to building strong partnerships with them and delivering high-quality services that fully meet their operational needs.” In addition to a strong track record in CFM56-5B and CFM56-7B engine services, ST Engineering is the first independent MRO provider in Asia to be designated a Premier MRO provider in CFM International’s LEAP open MRO ecosystem. Its Commercial Aerospace business added testing capabilities for the new-generation CFM LEAP-1A and LEAP-1B engines at its Singapore facility in 2024 and is now expanding its capabilities to include LEAP Performance Restoration Shop Visit services.



ST Engineering has secured MRO contracts from two Middle Eastern operators © ST Engineering

MRO & PRODUCTION NEWS

GE Aerospace deploys AI-enabled tool to enhance aircraft engine inspections

GE Aerospace has begun rolling out a new AI-enabled inspection tool designed to improve accuracy and consistency in assessing key components of narrow-body aircraft engines. By streamlining the inspection process, this technology aims to return engines to service more quickly amid increasing air travel demand. The AI-enabled blade inspection tool assists trained technicians in capturing images of turbine blades, which generate much of an engine's thrust. The AI then helps technicians identify which images to review, ensuring greater consistency in spotting potential issues while reducing inspection times by 50%. The tool is being deployed across more than a dozen GE Aerospace MRO facilities, as well as to customers servicing the CFM LEAP engine. It has already been in use for three years on the GEnx wide-body aircraft engine, where it has demonstrated significant improvements in inspection speed and accuracy compared to traditional borescope methods. GE Aerospace is investing over US\$1 billion in its MRO shops over the next five years as part of its commitment to supporting customers and enhancing aviation safety. The company has been integrating AI into its operations for over a decade and holds numerous AI patents within the aviation industry. Its AI applications range from engine monitoring and part inspections to predictive maintenance insights. To ensure responsible AI use, GE Aerospace adheres to strict guidelines emphasising human oversight, data integrity and transparency.

AFI KLM E&M extends support for Air Côte d'Ivoire



Air Côte d'Ivoire Airbus A320

© AirTeamImages

Air France Industries KLM Engineering & Maintenance (AFI KLM E&M) has announced the extension of its component support contract with Air Côte d'Ivoire, the flag carrier of Ivory Coast, for a further five years. This strategic partnership will support the airline's ambitious fleet expansion and international route development. Under the renewed agreement, Air Côte d'Ivoire will expand its Airbus fleet from five A320-family aircraft to eight A320-family aircraft (ceo and neo) and introduce two A330neo aircraft. AFI KLM E&M will provide ongoing component support for this significant fleet enhancement, with the launch of the A330neo planned for 2025. Air Côte d'Ivoire's expansion is a key part of its strategy to reinforce its position in the aviation market. The airline will increase its presence in West and Central Africa while introducing new international destinations in Europe, beginning with flights to Paris CDG and Beirut. This development is expected to boost tourism and business travel between Ivory Coast and Europe, strengthening economic ties between the regions. "This contract extension with AFI KLM E&M marks a crucial milestone for Air Côte d'Ivoire. Their expertise and support are vital as we expand our regional network in West & Central Africa and open new international routes, notably to Paris Charles de Gaulle (CDG) and Beyrouth. This collaboration will enable us to enhance our service quality and operational efficiency, ensuring a seamless travel experience for our passengers," said M. Y. Dakouri, Head of Fleet Management at Air Côte d'Ivoire.

Werner Aero acquires Airbus A319 to boost global aftermarket supply



The Airbus A319 will be dismantled to recover high-quality spare parts

© Werner Aero

Werner Aero has announced the acquisition of an Airbus A319-100, MSN2554, from FTAI Aviation, reinforcing its commitment to expanding its inventory and delivering top-tier aftermarket solutions to airlines and MROs worldwide. This strategic purchase strengthens the company's position as a leading supplier of aircraft components. The aircraft will be dismantled at Air Salvage International, based at Cotswold Airport in the UK, to recover high-quality spare parts. These components will be used to support Werner Aero's aviation partners, ensuring continued reliability and service excellence. Renowned for its high-quality service and customer-centric approach, Werner Aero is a key player in the aviation industry, offering asset management and logistical solutions to airlines across the globe.

The company specialises in components for A320, B737NG, CRJ, and E-Jet aircraft, providing innovative and comprehensive transportation solutions. With a worldwide presence, Werner Aero is ISO 9001-certified and an FAA AC0056B-approved supplier, ensuring the highest industry standards. This latest acquisition underlines Werner Aero's dedication to supporting the aviation sector with sustainable, high-quality aftermarket solutions while reinforcing its global reach and reputation.

FINANCIAL NEWS

ATSG stockholders approve merger with Stonepeak

Air Transport Services Group (ATSG), a global powerhouse in medium wide-body freighter aircraft leasing, air transport operations, and support services, has announced that its stockholders have voted to approve the proposed merger with Stonepeak, an alternative investment firm specialising in infrastructure and real assets. The approval was confirmed at a special meeting of ATSG's stockholders. The final voting results from the special meeting are expected to be filed with the U.S. Securities and Exchange Commission (SEC) in a Form 8-K on 10 February 2025. Under the terms of the definitive merger agreement, ATSG's common shareholders will receive US\$22.50 per share in cash upon the closing of the transaction. The merger is anticipated to be finalised in the first half of 2025, subject to the satisfaction or waiver of customary closing conditions, including necessary regulatory approvals. Once the transaction is completed, ATSG will transition to a privately held company and its shares will no longer be publicly traded or listed on NASDAQ. Stonepeak, the acquiring firm, manages approximately US\$72 billion in assets and focuses on investments in defensive, hard-asset businesses worldwide. Its investment strategy aims to deliver strong risk-adjusted returns while prioritising downside protection. The firm specialises in sectors such as digital infrastructure, energy and energy transition, transport and logistics and real estate. As a sponsor of private equity and credit investment vehicles, Stonepeak provides capital, operational support and strategic partnerships to enhance the growth of its portfolio companies. The merger represents a significant shift for ATSG, positioning the company for long-term strategic growth under private ownership. The partnership with Stonepeak is expected to provide financial strength and operational expertise, supporting ATSG's continued expansion in the global air transport and logistics market.

Aircraft lessors settle insurance disputes over Russia-stranded jets

Aircraft lessors Avolon and BOC Aviation have settled lawsuits in the High Court against insurers over jets stranded in Russia after Western sanctions in 2022, the companies announced on Friday. The trial, which began last June, involved approximately US\$2.7 billion in insurance claims. SMBC Aviation Capital, another major lessor, confirmed it had also reached settlements with Swiss Re and Scor Europe. These are two of the 18 insurers it is suing as part of a broader lawsuit brought by six lessors in the Irish High Court, which continued on Friday, February

MRO & PRODUCTION NEWS

TARMAC Aerosave and Safran Aircraft Engines sign contract extension



© TARMAC Aerosave

During the MRO Middle East exhibition in Dubai, TARMAC Aerosave signed a contract extension with its partner and shareholder, Safran Aircraft Engines. This renewal defines the conditions for the installation of the reverse bleed system (RBS) on the CFM LEAP-1A engine, carried out by TARMAC Aerosave to support Safran Aircraft Engines' operations. This marks the second extension of their contract, reinforcing a strong and ongoing partnership. The RBS system is an exclusive innovation by CFM International for the LEAP-1A and LEAP-1B engines. Designed to mitigate carbon build-up on fuel nozzles, the system reduces the need for on-wing fuel nozzle replacements, thereby lowering maintenance requirements. For customers, this translates into increased operational time and reduced operating costs. The first RBS-equipped engines were delivered in April 2024. In September 2024, the TARMAC Aerosave "flying team" conducted its first on-wing installation of an engine reverse bleed system (RBS) off-site in Malta. Off-site RBS operations are ongoing. The TARMAC Aerosave team is fully trained and approved for RBS installation on-wing, near-wing, in-shop, and both on- and off-site. The company has already completed more than 360 CFM LEAP-1A and LEAP-1B events, including Radial Drive Shaft (RDS) changes, with more RBS installations planned in the coming weeks. Additionally, TARMAC Aerosave's "flying team" collaborates closely with customers to carry out engine and landing gear changes, both on and off site.

Safran and HAL propel India's aerospace growth with LEAP engine pact

At the Aero India trade show in Bengaluru, Safran Aircraft Engines, the French aircraft engine manufacturer, has signed a major contract with Hindustan Aeronautics Limited (HAL) to produce turbine forged parts for LEAP engines. This agreement builds upon an MoU signed in October 2023, strengthening industrial cooperation under India's "Make in India" initiative. The deal supports the rapid expansion



LEAP-1A engine

© Safran

of India's aerospace sector and ensures a steady production ramp-up of LEAP engines, which power single-aisle civil aircraft worldwide. The partnership between Safran and HAL has deep roots, with the two companies previously establishing the Safran HAL Aircraft Engines joint venture in Bengaluru in 2022. This facility manufactures key components for both the LEAP engine and the M88 engine, which powers the Rafale fighter jet. Safran is further reinforcing its footprint in India by expanding local facilities and developing a broader aerospace ecosystem with strategic Indian partners. Dr D K Sunil, Chairman and Managing Director of HAL, highlighted the long-standing collaboration between the two firms, pointing to their joint development of the Shakti helicopter engine and their co-design work on the IMRH engine. He expressed enthusiasm for deepening the relationship, particularly in supplying critical nickel ring forgings for LEAP engines. This latest agreement cements Safran's commitment to India's aviation ambitions while elevating HAL's role in global aerospace manufacturing, positioning India as a key player in high-precision engine component production.

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FINANCIAL NEWS

7. Aircraft lessors are seeking compensation from multiple insurers worldwide over losses exceeding US\$8.3 billion. More than 400 aircraft were left in Russia after sanctions against Moscow’s invasion of Ukraine forced the cancellation of lease agreements. Avolon and BOC said they had dropped their Irish lawsuits after reaching commercial settlements with their insurers. Both companies, along with lessor SMBC—declined to disclose settlement terms due to confidentiality agreements. Representatives for CDB Aviation, Nordic Aviation Capital and Hermes Aircraft, the three other lessors involved in the Irish legal action, did not comment. BOC, headquartered in Singapore, said it would continue pursuing a separate claim against insurers in London’s High Court, where another trial involving aircraft lessors began last year. Dublin-based lessor Avolon recorded a US\$304 million impairment in 2022 to cover losses from ten of its aircraft stranded in Russia. BOC took a US\$804 million write-down the same year for 17 aircraft. The Irish lawsuit targeted over a dozen insurers, including Lloyd’s of London, Chubb and Fidelis. Since the legal action began—some cases are also set to be heard in the United States—lessors have secured more than US\$2.5 billion in settlements with Russia for over 100 aircraft, transferring ownership to Russian airlines. With more than 60% of the world’s leased aircraft owned or managed in Ireland, the ongoing Dublin trial is the largest in the country’s history by the number of legal representatives involved.

TRIUMPH Group to be acquired in US\$3 billion private equity deal

TRIUMPH Group has released that it has entered into a definitive agreement under which affiliates of growth-focused private equity firms Warburg Pincus and Berkshire Partners will acquire TRIUMPH through a newly formed entity for a total enterprise value of approximately US\$3 billion. Upon

MRO & PRODUCTION NEWS

Liebherr-Aerospace to establish new service centre at Dubai South



Shaking hands after the signature of the agreement: Mohammad Al Falasi, Deputy CEO of MBRAH (r) and Damon Seksaoui, General Manager Aerospace Division at Liebherr Middle East (l) © Liebherr

Liebherr-Aerospace has signed an agreement with Mohammed Bin Rashid Aerospace Hub (MBRAH) to establish a new service centre at Dubai South. The agreement was formalised during the MRO Middle East exhibition 2025 in Dubai, underscoring the commitment to advancing aviation services in the region. The new 2,400 m² facility is scheduled to begin operations in early 2026 and will significantly enhance Liebherr-Aerospace’s aftermarket service capabilities. Designed to support the Middle East’s increasing demand for aircraft component repairs, the centre will cater to a broad range of commercial aircraft, business jets, and helicopters. The facility will also be EASA Part 145 certified, ensuring high-quality maintenance, repair, and overhaul (MRO) services with a particular focus on air management system components. Alex Vlieland, Chief Customer Officer at Liebherr-Aerospace & Transportation SAS, highlighted the strategic importance of this expansion, noting that increasing MRO capacity in the region allows for in-house servicing of more components. This will reduce logistical complexities and improve turnaround times, benefiting customers across the Middle East. Tahnoon Saif, CEO of MBRAH, expressed enthusiasm about the collaboration, stating that the partnership reinforces Dubai South’s appeal as a premier aerospace hub. He emphasised MBRAH’s dedication to attracting leading aviation companies and facilitating their expansion within an integrated economic environment that connects them to global markets. This initiative aligns with Dubai’s broader vision to strengthen its position as a key player in the international aviation industry.

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FINANCIAL NEWS

completion of the transaction, TRIUMPH will become a privately held company, jointly controlled by Warburg Pincus and Berkshire Partners. Under the terms of the agreement, TRIUMPH shareholders will receive USA\$26.00 per share in cash. The purchase price represents a premium of approximately 123% over the company's unaffected closing stock price of US\$11.65 per share as of the close on October 9, 2024, and a premium of approximately 58% over the volume weighted average price (VWAP) of TRIUMPH common stock for the 90 days prior to January 31, 2025. The transaction is expected to close in the second half of calendar year 2025 and is subject to customary closing conditions, including approval by TRIUMPH shareholders and receipt of required regulatory approvals. TRIUMPH's Board of Directors unanimously approved the definitive agreement. The transaction is not contingent upon financing. Upon completion of the transaction, TRIUMPH will no longer be traded on the New York Stock Exchange.

Spirit Airlines restructuring update: Frontier's proposal rejected

Spirit Airlines has provided an update on its restructuring process following a proposal from Frontier Group Holdings, the parent company of Frontier Airlines. On February 4, 2025, Frontier submitted a new restructuring proposal offering Spirit stakeholders US\$400 million in second-lien debt and 19% of Frontier's common equity following a proposed merger. The proposal would eliminate Spirit's need for a previously announced US\$350 million equity rights offering but required waiving a US\$35 million termination fee. However, Spirit identified significant concerns, including that the proposal would deliver less value to its stakeholders than its existing restructuring plan, create delays, increase costs, and face regulatory and court approval uncertainties. In line with its restructuring agreements, Spirit shared the proposal with advisors for its senior secured and convertible noteholders. On February 6, the company entered into confidentiality agreements with key stakeholders, allowing them to review the proposal in detail. On February 7, Spirit countered with a proposal maintaining Frontier's stated valuation but incorporating market-based mechanisms to determine Spirit stakeholders' equity in the combined company. Unlike Frontier's proposal, Spirit's counterproposal required Frontier to pay the US\$35 million termination fee. Frontier rejected Spirit's counterproposal on February 10 and reiterated its initial offer. Spirit remains committed to advancing its restructuring plan, which aims to significantly reduce its debt and position the company for long-term success. A confirmation hearing for Spirit's reorganisation plan is scheduled for

MRO & PRODUCTION NEWS

STS Aviation Services and Diehl Aviation launch new aviation hub in Dubai

STS Aviation Services, in collaboration with Diehl Aviation, has expanded its footprint in Dubai with the opening of a state-of-the-art facility in the Dubai Airport Freezone. This 1,100 m² site, strategically positioned in the airport's logistics hub, enhances both companies' regional presence and operational capabilities.



Official opening of the new state-of-the-art facility in the Dubai Airport Freezone © STS Aviation Services

The facility will function as a shared workspace, with Diehl Aviation overseeing the final assembly and certification of cabin components under EASA Part 21G, while STS Aviation Services handles final assembly and kitting under Diehl's supervision. This partnership allows for a more efficient and integrated approach to aircraft maintenance and cabin component services in the Middle East. Equipped with dedicated production lines, rework stations, spare parts warehousing, and office space, the facility is designed to streamline operations and improve service delivery. Initially, the focus will be on assembling components for the A380 aircraft family, such as lavatories and sidewall panels, with the flexibility to expand to other aircraft models as needed. The expansion highlights both companies' dedication to delivering high-quality products and faster turnaround times. Furthermore, STS Aviation Services is progressing towards GCAA CAR 145 certification, which will allow on-site repair and certification of aircraft components in Dubai, complementing Diehl Aviation's existing EASA Part 21G certification. By combining their expertise, STS Aviation Services and Diehl Aviation are reinforcing their commitment to innovation and excellence, ensuring they continue to meet the evolving needs of the aviation industry in the region.

WestJet and LHT sign landmark engine maintenance deal



WestJet has signed a 15-year agreement with LHT for the maintenance of its LEAP-1B engines © WestJet

WestJet has signed an exclusive 15-year, multi-billion-dollar agreement with Lufthansa Technik (LHT) for the maintenance of its CFM International LEAP-1B engines, which power the airline's Boeing 737 fleet. As part of the agreement, Lufthansa Technik will establish a new engine repair facility in Calgary, dedicated to servicing LEAP-1B engines for near-wing and quick-turn work. The facility, set to begin operations in 2027, will feature Canada's first modern test cell for next-generation engines, creating jobs and strengthening Calgary's aviation sector. WestJet will be the launch customer for the new repair station. WestJet CEO Alexis von Hoensbroech highlighted the significance of the deal, emphasising that bringing engine repair operations to Canada will improve efficiency, cost certainty and competitiveness while supporting the Alberta economy. He described the agreement as a pivotal moment for WestJet, its customers and the wider Western Canadian community. WestJet, Canada's largest 737 MAX operator, currently has a fleet of over 50 Boeing 737 MAX aircraft, expected to grow to more than 130 by the end of the decade. Lufthansa Technik, a licensed CFM Premier MRO partner, brings extensive expertise in servicing LEAP engines and was the first independent provider recognised for both LEAP-1A and LEAP-1B maintenance. The new Calgary facility is being developed with support from Canadian government agencies and local partners, reinforcing the region's status as an emerging aviation hub.

FINANCIAL NEWS

February 13, 2025. Approximately 99.99% of voting creditors have accepted the plan, with nearly all objections resolved. Spirit expects to complete the restructuring within the first quarter of 2025, ensuring a more stable financial future.

Archer secures fresh funding to accelerate hybrid aircraft development

Archer has announced a successful funding round of US\$301.75 million, further strengthening its financial position and enabling the acceleration of its hybrid aircraft platform development for the defence sector and beyond. Leading institutional investors, including funds and accounts managed by BlackRock, participated in the financing. This latest capital injection brings Archer's total liquidity to approximately US\$1 billion, reinforcing its already strong balance sheet. In December, Archer launched Archer Defense to develop next-generation aircraft for defence applications. The division's first product is expected to be a hybrid-propulsion, vertical take-off and landing aircraft. Adam Goldstein, founder and CEO of Archer, stated: "I believe the opportunity for advanced vertical lift aircraft across defence appears to be substantially larger than I originally expected. As a result, we are raising additional capital to help us invest in critical capabilities like composites and batteries to help enable us to capture this opportunity and more." With this reinforced balance sheet, Archer remains well-positioned for commercialisation. It continues to advance towards its FAA certification, has completed construction of its ARC manufacturing facility, and has launched a cross-industry consortium in the UAE, all aligning with its 2025 goals and beyond. Archer has also released its preliminary estimated financial results for Q4 2024, reporting GAAP operating expenses between US\$120 million and US\$140 million and non-GAAP operating expenses aligning with guidance at US\$95 million to US\$110 million. The company does not expect a material increase in non-GAAP operating expenses in Q1 2025. The funding was secured through the purchase and sale of 35,500,000 shares of Archer's Class A common stock at US\$8.50 per share, based on a volume-weighted average price. The net proceeds will support next-generation aircraft manufacturing capabilities, including batteries and composites, with the remainder allocated for general corporate purposes. The shares were offered under an automatic shelf registration statement filed with the U.S. Securities and Exchange Commission (SEC) on February 11, 2025. Moelis & Company LLC is acting as the exclusive placement agent for the offering.

Embraer to invest US\$3.5 billion by 2030 in aerospace innovation



Embraer makes an announcement to invest US\$3.5 billion at the 'Nova Indústria Brasil/NIB' event in Brazil © Embraer

Embraer has announced plans to invest approximately US\$3.5 billion by 2030 as part of its growth strategy, focusing on increased aircraft production, global expansion, and the development of sustainable technologies. The announcement was made during the "Mission 6 of the New Industry Brazil (Nova Indústria Brasil/NIB)" event in Brasília, at-

tended by Brazilian President Luiz Inácio Lula da Silva and other officials. The investment aligns with Embraer's commitment to advancing a low-carbon economy in the aerospace industry. A key initiative includes the development of electric vertical take-off and landing (eVTOL) vehicles through its subsidiary, EVE. Embraer's strong collaboration with the government, universities, and industry has positioned Brazil as a leader in aerospace innovation. The company has also prioritised workforce development, employing 23,500 people globally, with 18,000 based in Brazil. Its workforce now surpasses pre-pandemic levels, with over 2,500 new jobs created in the past two years. Continuous investment in training and professional qualification programmes ensures a skilled workforce for the future. This strategic investment reinforces Embraer's role in strengthening Brazil's aerospace industry and global competitiveness.

MILITARY AND DEFENCE

Japan Self-Defense Forces to upgrade fleet with 17 CH-47 Block II Chinook helicopters

The Japan Self-Defense Forces (JSDF) has placed an order for 17 CH-47 Block II Chinook Extended Range helicopters as part of its fleet modernisation efforts, replacing some of its CH-47 JA aircraft. These helicopters will be co-produced by Boeing and Kawasaki Heavy Industries (KHI), continuing a longstanding collaboration between the two companies. Since the 1980s, Boeing and KHI have delivered over 100 Chinooks to the JSDF, making it one of Japan's most enduring and successful licensed manufacturing programmes. According to Heather McBryan, Boeing's Vice President and Program Manager for Cargo Programs, the acquisition strengthens Boeing's relationship with KHI while significantly enhancing Japan's heavy-lift aviation capabilities. The new Block II Chinook configuration, featuring advanced digital flight controls, will enhance the JSDF's helicopter transport capabilities by improving aircraft stability, safety, and efficiency. The Block II Chinook Extended Range is a next-generation heavy-lift helicopter designed for multi-mission use. It boasts an advanced digital cockpit, reinforced airframe, enhanced fuel tanks, and other performance-improving features. These upgrades not only improve operational efficiency but also ensure greater commonality with other updated Chinook models in service worldwide. The aircraft's modern design and avionics architecture also provide the potential for future technological upgrades, further expanding its operational capabilities. With this purchase, Japan joins the United States, the United Kingdom and Germany as the fourth global customer for the Block II Chinook, ensuring that the JSDF remains at the forefront of heavy-lift aviation for years to come.



Japan has ordered 17 CH-47 Block II Chinooks © Boeing

INFORMATION TECHNOLOGY

Comply365, a global provider of operational content, safety, and training management solutions for the aviation industry, has renewed its long-term partnership with **Emirates** for another five years. This agreement ensures airline continues to maintain the highest standards of operational excellence through Comply365's advanced DocuNet platform. As part of the renewed collaboration, Emirates will expand its use of DocuNet, Comply365's document management system. The platform will streamline the creation, distribution and maintenance of operational manuals for the airline, which operates nearly



Ilia Kostov, CEO of Comply365

© Comply365

260 aircraft and serves 148 cities across 80 countries from its hub in Dubai. A key aspect of this extended partnership is the addition of DocuNet Authoring to Emirates' existing DocuNet capabilities. This enhancement provides a fully integrated, end-to-end operational content management solution that includes DocuNet Authoring and DocuNet Managed Service. The system also features a comprehensive mobile platform compatible with iOS, Windows and Android. By standardising the authoring and distribution of critical operational content, Emirates can ensure consistency across its various aircraft types, departments, and teams. The flexibility of the platform allows the airline to adapt its processes efficiently, improving productivity and operational performance. This agreement reinforces Emirates' commitment to leveraging cutting-edge technology to optimise its operations, further strengthening its position as a global powerhouse in the aviation industry. "We are very pleased to announce our renewed partnership with Emirates, a renowned leader in global aviation," said Comply365 CEO, Ilia Kostov. "Our extended relationship reflects the trust Emirates places in Comply365 and DocuNet to support the efficiency, compliance and performance of its flight operations while simplifying the experience for its crews."

INDUSTRY PEOPLE

- Southwest Airlines has appointed **Tom Doxy** as Executive Vice President (EVP) & Chief Financial Officer (CFO), effective March 10. Bringing extensive experience in aviation finance, operations and strategic transformation, Doxy will play a key role in strengthening the airline's financial and operational performance. Doxy most recently served as president of Breeze Airways, where he led the airline's successful transition from a start-up to profitability in under two years. Under his leadership, Breeze developed a strong customer-focused brand, launched a loyalty programme and co-branded credit card, optimised its fleet and network and became the largest NCAA basketball charter operator in the United States. Prior to his time at Breeze, Doxy held several leadership roles at United Airlines, including Senior Vice President of Technical Operations and CFO of Operations. He oversaw United's global maintenance, supply chain and engineering teams, managing a US\$5 billion budget and leading strategic initiatives, such as a complex aircraft storage programme during the global

pandemic. He also spearheaded United's fleet transactions and planning, as well as financial oversight of the airline's US\$18 billion operations budget. Doxy's aviation career began in financial planning and fleet management roles at Allegiant Air and US Airways, where he developed expertise in aircraft transactions, cost optimisation, and corporate finance. His appointment signals Southwest Airlines' continued focus on financial resilience and operational excellence.



Bethany Little

- Veryon, a provider of information services and software solutions for the aviation industry, has announced the appointment of **Bethany Little** as its new Chief Executive Officer (CEO). Her arrival marks a bold step forward as Veryon continues to lead innovation in aviation maintenance technology. Little succeeds **Norman Happ**, who has been appointed to Veryon's board of directors. "I'm excited to welcome Bethany to the team as

AviTrader Publications Corp.
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5811 Cooney Road
Richmond, BC
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she is the right person to lead Veryon's next stage of growth," said Happ. In his new role on the board, he will continue to support the company's mission and strategic vision while also serving on the General Aviation Manufacturers Association (GAMA) board. Little brings over 20 years of leadership experience in the Software as a Service (SaaS) technology sector. Most recently, she served as CEO of PatientNow, a prominent provider of medical EMR and practice management solutions, where she optimised growth during a period of rapid market expansion in the health and wellness sector. Recognised for her expertise in customer success, product innovation, and team development, she is well-positioned to lead Veryon into its next phase of evolution, driving innovation in aviation maintenance solutions.

Commercial Jet Aircraft


Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
B737-400F	Royal Aero	CFM56-3C1	29204		Now	Sale/Lease/Ex	Gary MacLeod	gary@royalaero.com	+44 (0)1357 521144
B737-800 SF	GA Telesis		27988	2000	Now	Sale / Lease		aircraft@gatelesis.com	
B737-800 SF	GA Telesis		33814	2004	Now	Sale / Lease		aircraft@gatelesis.com	
B767-300ERBCF	Altavair	PW4060-3	28141	2000	Now	Now	Gareth Henry	gareth.henry@altavair.com	+353 87 330 9220
B767-300ERBCF	Altavair	PW4060-3	30563	2000	Now	Now	Gareth Henry	gareth.henry@altavair.com	+353 87 330 9220
B777-300ER	BBAM	GE90-115BL	39237	2013	Now	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039

Regional Jet / Turboprop Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
SAAB 2000	Jetstream Aviation Capital	AE2100A	031	1996	Now	Sale / Lease	Donald Kamenz	dkamenz@jetstreamavcap.com	+1 (305) 447-1920 x 115
SAAB 340B CRG	Jetstream Aviation Capital	CT7-9B	224	1990	Now	Lease	Bill Jones	bjones@jetstreamavcap.com	+1 (305) 447-1920 x 102
SAAB 340B Plus	Jetstream Aviation Capital	CT7-9B	450	1998	Now	Lease	Bill Jones	bjones@jetstreamavcap.com	+1 (305) 447-1920 x 102

Commercial Engines


AE3007 Engines	Sale / Lease	Company	Contact	Email	Phone
(8) AE3007A1	Now - Sale	Newcastle Aviation	Steve Hendrickson	steveh@newcastleaviation.com	952-223-0317
CF34 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) CF34-10E	Now - Sale	Lufthansa Technik AERO Alzey	Johannes Otto	johannes.otto@lhaero.com	+49-151-589-39560
(2) CF34-10E	Now - Lease				
(1) CF34-8C5	Now - Sale / Lease	ASI Aero	Dave Silvers	daves@asiaero.net	+561.931.6650
(1) CF34-10E6	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) CF34-10E5	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) CF34-8C5A1	Now - Sale / Lease	Magellan Aviation Group	Bradley Hogan	engines@magellangroup.net	+1 704-504-9204
(2) CF34-3A	Now - Sale	GNS	Shlomi Levi	shlomi@g-n-solutions.com	+972-52 850 8511
(1) CF34-10E5A1	Now - Lease	DASI	Joe Hutchings	joe.hutchings@dasi.com	+1 954-478-7195



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Commercial Engines

CFM Engines	Sale / Lease	Company	Contact	Email	Phone
(1) CFM56-5B3/3	Now - Lease	FTAI Aviation LLC	Mark Napoles	mnapoles@ftaiaaviation.com	+1 786-785-0777
(1) CFM56-5B4/P	Now - Lease				
(1) CFM56-5B3/P	Now - Lease				
(1) CFM56-5B1/P	Now - Lease				
(1) CFM56-7B26	Now - Lease				
(3) CFM56-5C4	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) CFM56-5B4/P	Now - Lease				
(1) CFM56-5B4/P	Now - Sale	BBAM	Steve Zissis	info@bbam.com	+1 787 665 7040
(1) CFM56-7B26	Now - Lease				
(1) CFM56-7B26/3	Now - Lease				
(4) CFM56-5B6/P	Now - Sale				
(3) CFM56-5B5/P	Now - Sale				
(2) CFM56-5B3/3	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) CFM56-5B4/3	Now - Lease				
(1) CFM56-7B22E	Now - Lease				
GE90 Engines	Sale / Lease	Company	Contact	Email	Phone
(2) GE90-94B	Now - Sale	BBAM	Steve Zissis	info@bbam.com	+1 787 665 7039
LEAP Engines	Sale / Lease	Company	Contact	Email	Phone
(1) LEAP-1B28	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) LEAP-1B25	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717



THE AIRCRAFT AND ENGINE MARKETPLACE

Commercial Engines

PW Small Engines	Sale / Lease	Company	Contact	Email	Phone
(1) PW150A	Oct 2024 - Lease	Lufthansa Technik AERO Alzey	Johannes Otto	johannes.otto@lhaero.com	+49-151-589-39560
(2) PW150A	Now - Sale/Lease/Exch.	Willis Lease	David Desaulniers	leasing@willislease.com	+1 (561) 349-8950
(1) PW127M	Now - Sale/Lease/Exch.				
Trent Engines	Sale / Lease	Company	Contact	Email	Phone
(2) Trent 772B-60	Now - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	RRPF Marketing	RRPFMarketing@rolls-royce.com	+44 7528975877
(1) Trent XWB-84	Now - Sale/Lease/Exch.				
(1) Trent 556-61	Now - Sale/Lease/Exch.				
V2500 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) V2527-A5	Now - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	RRPF Marketing	RRPFMarketing@rolls-royce.com	+44 7528975877
(1) V2533-A5	Now - Sale/Lease/Exch.				
(1) V2527-A5	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) V2530-A5	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) V2533-A5	Now - Lease	FTAI Aviation LLC	Mark Napoles	mnapoles@ftaiaaviation.com	+1 786-785-0777

Aircraft and Engine Parts, Components and Misc. Equipment

Description		Company	Contact	Email	Phone
(2) GTCP331-200ER, (2) GTCP131-9A, (1) GTCP131-9B	Now - Sale	Setna IO	David Chaimovitz	david@setnaio.com	+1-312-549-4459
(1) A321 Enhanced Landing Gear 2020 OH					
(3) 3800702-2, (1) 3800708-1, (1) APS3200	Now - Lease	Magellan Aviation Group		apuleasing@magellangroup.net	+1 704.504.9204
(4) APU EMB145LR, Model: 4504113A	Now - Sale	Newcastle Aviation	Steve Hendrickson	steveh@newcastleaviation.com	952-223-0317
(4) EMB145 LG Shipsets	Now - Sale	Newcastle Aviation	Steve Hendrickson	steveh@newcastleaviation.com	952-223-0317
(1) GTCP36-150	Now - Sale	GNS	Shlomi Levi	shlomi@g-n-solutions.com	+972-52 850 8511
(3) A340 LG Shipset, (1) B777 LG Shipset (2) B737 LG Shipset, (3) 767 LG Shipset, (1) A320 Shipset, (5) A330 LG Shipset, (1) A330 Shipset		GA Telesis		landinggearsales@gatelesis.com	
GTCP131-9A (2), GTCP131-9B(2)	Now - Lease	REVIMA APU	Olivier Hy	olivier.hy@revima-apu.com	+33(0)235563515
(1) GTCP331-200, (1) GTCP331-250	Now - Lease				
APS500C14(3), APS1000C12(2), APS2000	Now - Lease				
APS2300, APS3200(2), APS5000(2)	Now - Lease				
PW901A(4), PW901C(2)	Now - Sale / Lease				
TSCP700-4E	Now - Sale				
(2) 131-9A, (1) 131-9B (Max compliant), (1) APS3200, (2) 331-500		GA Telesis		apu@gatelesis.com	+1-954-849-3509
(4) 131-9B, (2) APS3200 "C", (1) 85-129H, (1) 331-350					
Engine stands: CF6-80C2, CFM56-3, CFM56-5A/B/C, PW4000				stands@gatelesis.com	+1-954-676-3111
(2) APU GTC131-9B	Now - Sale / Lease	Willis Lease	Gavin Connolly	gconnolly@willislease.com	+44 1656 765 256
Engine stands now available	Now - Lease				