

Weekly Aviation Headline News



Voepass Linhas Aereas

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Brazil's Voepass has all flights suspended over safety concerns

LATAM also looking to end codeshare agreement with regional carrier

ANAC, the Brazilian aviation regulator, has suspended all operations of Voepass, a regional airline, effective Tuesday (March 11) citing safety concerns. The suspension comes approximately seven months after a crash near Sao Paulo which killed all 62 people on board one of its aircraft. This suspension, following the deadly crash, is subsequent to the company having filed for debt restructuring last month, which could finally lead to bankruptcy protection. A Brazilian court earlier this year granted Voepass judicial protection, temporarily shielding the airline from creditors and preventing the seizure of its aircraft. Voepass, formerly known as Passaredo, has accumulated a debt of 215 million reais (US\$36.97 million); it alleges that part of it is due to late payments by LATAM. The accident involved Voepass' region-

al flight 2283, an ATR-72 originating from Cascavel which was heading for Sao Paulo, which crashed on August 9 in the town of Vinhedo. An initial report identified signs of ice buildup on the plane but no definite cause. ANAC has subsequently been monitoring Voepass closely since the accident and, according to Reuters news agency, confirmed in a statement that there had been a "breach of trust" in relation to the carrier's internal processes, which has led to the temporary suspension. "ANAC's decision stems from Voepass' inability to solve irregularities identified during the supervision, as well as the violation of previously established conditions for operations to continue within the required safety standards," it said. Voepass confirmed that it had received the suspension order and advised that it would demonstrate

that it meets the safety levels required by the regulator. "The company reiterates that its fleet is airworthy and capable of carrying out flights in compliance with strict safety standards," Voepass said in a statement. After the accident, in October ANAC ordered Voepass to implement measures such as reducing its network and increasing the time aircraft spend on the ground for maintenance in order to solve irregularities. In February this year, further inspections revealed the "degradation" of the firm's management system and the "systematic failure to comply with requirements", the regulator advised. "Therefore, ANAC ordered the suspension of the company's operations until it is proven that it can guarantee the level of safety required by current regulations." On top of these problems, LATAM Airlines, the largest carrier in Brazil, has confirmed its intention to terminate a codeshare agreement it has with Voepass, which would come into effect as early as the second half of the year. It is believed that Voepass generates a significant portion of its revenue from the partnership, with an estimated 97% of ticket sales coming from LATAM.

“The company reiterates that its fleet is airworthy and capable of carrying out flights in compliance with strict safety standards.”
Voepass statement

AIRCRAFT & ENGINE NEWS

DAE bolsters fleet with US\$1 billion investment in next-generation aircraft

Dubai Aerospace Enterprise (DAE), a prominent global aviation services corporation, has signed agreements to acquire 17 aircraft for a total consideration of approximately US\$1.0 billion. The newly acquired portfolio consists entirely of next-generation aircraft, with 89% being narrow-body models. Airbus accounts for 80% of the fleet, while Boeing makes up the remaining 20%. These aircraft are currently leased to 11 airlines across ten countries. Once the acquisitions are finalised, DAE's weighted average passenger fleet age is expected to decrease to 6.9 years, while the average remaining lease term will extend to 6.6 years. The updated fleet composition will comprise 46% Airbus aircraft, 49% Boeing aircraft, and 5% ATR 72-600 turboprops. Firoz Tarapore, Chief Executive Officer of DAE, commented: "Consistent with our commitment to improve the next-generation content of our fleet and reduce the fleet average age, we are delighted to add these modern, fuel-efficient, next-generation technology assets to our portfolio. This transaction also allows us to further deepen our relationship with our global base of airline customers, and we welcome three airline customers back to DAE." In response to ongoing orderbook delivery delays, DAE continues to strategically source high-quality assets from the secondary market to meet its growth objectives and optimise portfolio management.

Orders and deliveries – Boeing and Airbus

Airbus v Boeing: Orders and Deliveries					
February 2025 YTD (net orders)					
	Airbus		Boeing		
Type	Orders	Deliveries	Type	Orders	Deliveries
A220	-1	7	737	41	72
A320 Family	37	53	767	0	5
A330	10	2	777	0	3
A350	19	3	787	0	9
Total	65	65	Total	41	89

Source: Airbus

Source: Boeing

JSA places first direct order for 50 Airbus A320neo aircraft

Jackson Square Aviation (JSA) has announced its first direct order with Airbus, securing 50 A320neo-family aircraft. This significant deal strengthens JSA's partnership with Airbus and supports its strategy to offer fuel-efficient narrow-body fleet solutions to airlines worldwide. Kevin McDonald, JSA's Chief Executive Officer, described the



JSA has ordered 50 A320neo aircraft from Airbus

© JSA

order as a key milestone for the company, highlighting its long-standing leadership in sale-and-leaseback financing for Airbus aircraft. He expressed enthusiasm about expanding JSA's relationship with Airbus and integrating the A320neo into the company's long-term fleet strategy to better serve airline customers. Yasuyuki Kusakari, Chairman of JSA and Managing Executive Officer of Mitsubishi HC Capital Inc., reiterated the value of investing in the Airbus-neo family, emphasising that these aircraft will enhance JSA's ability to meet growing customer demand and strengthen its market presence. Airbus EVP Sales of the Commercial Aircraft business, Benoit de Saint-Exupéry, welcomed JSA as a new direct customer, recognising the company's extensive client base. He noted that JSA's decision to choose the A320neo reflects its commitment to providing airlines with top-performing single-aisle aircraft that offer efficiency and passenger comfort.

Broward Aviation Services acquires CFM56-5A engine for part-out



Anca Mihalache, Managing Director of AERO CARE and specialist engine adviser to BAS © Broward Aviation Services

Broward Aviation Services (BAS) has acquired a CFM56-5A engine for part-out, with disassembly scheduled for completion by the end of March. This purchase enhances BAS' engine asset base within a niche market, as the CFM56-5A shares parts commonality with the 5B and 7B engine variants, which power the Airbus A320 family and Boeing 737NG. Previously operated and maintained by Air Canada, the engine (ESN731680) will be dismantled at BP Aero in Dallas over approximately four weeks. Dennis Amaty, Co-Founder and President of the BAS Group, confirmed that some Life-Limited Parts (LLPs) are already being marketed, with immediate drop shipments planned. The remaining stock will be stored in 'as removed' (AR) condition at BAS' European hub facilities, while select components will undergo repairs at Jet Air MRO, a BAS Group company based in Florida. Anca Mihalache, Managing Director of AERO CARE and specialist engine adviser to BAS said: "The engine market is tough for buyers right now but with the right partnerships and approach we can develop our stock of high-demand assets for customers. Turn-around times for shop visits and parts shortages remain unexpectedly high and our research supports the market appetite for this -5A material. However, with older engines, it is essential to take extra care with the documentation as requirements have changed over time and BAS is meticulous about meeting today's standards. The organisation has a specially targeted list of operators for this material due to the global scarcity and the continued on-wing time for these venerable CFM56-5A engines." AERO CARE and BAS maintain an

exclusive partnership for engine management, covering sourcing, evaluation, part-out, overhaul, and sales. Over the past 12 months, the team has successfully transitioned multiple assets, including another CFM56-5A engine and a -7B LPT module. BAS supports the partnership through financing, warehousing, and logistics. Amaty reinforced the company's commitment to growth, stating that with BAS Group's secure funding and AERO CARE's expertise, they intend to expand further into the CFM56-5B/7B market, strengthening their competitive position in the industry.



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AIRCRAFT & ENGINE NEWS

Phoenix Aviation Capital, AIP Capital and LuminArx acquire A330 aircraft

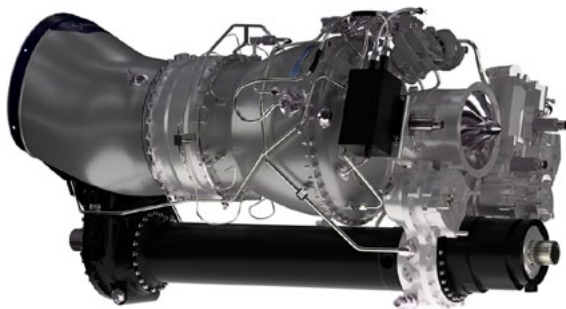
Phoenix Aviation Capital, a full-service aircraft lessor, AIP Capital, an alternative investment manager focused on asset-based finance, and LuminArx Capital Management, a global capital solutions provider, have successfully acquired a portfolio consisting of three Airbus A330-300 aircraft. The portfolio includes two 2012 vintage Airbus A330-300 aircraft, identified by MSN 1346 and MSN 1367, both powered by GE CF6 engines and currently leased to China Airlines. The third aircraft in the portfolio is a 2015 vintage Airbus A330-300, identified by MSN 1690, which is also powered by GE CF6 engines and is leased to EVA Air. Commenting on the acquisition, Mathew Adamo, Managing Partner at AIP Capital and a board member of Phoenix, expressed his satisfaction with the collaboration, stating, "We are pleased to have executed this transaction with LuminArx. LuminArx was an exceptional partner – creative, solutions-oriented, and highly efficient in execution. Their ability to understand our position, then structure and close made this acquisition seamless. We look forward to building upon this successful partnership in the future." Sanjeev Mordani, Partner at LuminArx, also spoke highly of the partnership, saying, "We are delighted to have partnered with AIP Capital to complete the financing for the purchase of these three aircraft. AIP's ability to navigate complex aviation transactions and find long-term value made them an invaluable partner in this acquisition. We found their hands-on approach and deep understanding of the aviation finance market instrumental. We look forward to expanding our collaboration and exploring new opportunities across adjacent asset classes." The successful acquisition highlights the strong working relationship between these companies and their shared commitment to navigating the complex aviation finance market.



China Airlines Airbus A330-300

© AirTeamImages

Safran Arriel 2W engine to power new R88 helicopter



The new R88 helicopter will be powered by the Arriel 2W engine © Safran-Light

Safran Helicopter Engines and Robinson Helicopter Company have announced an exclusive partnership to equip the new R88 helicopter with the Arriel 2W engine. This 950 shaft horsepower (shp) power-class engine is the latest variant in the Arriel family, known for its reliability and high performance in the light helicopter market. With more than 66 million flight hours, the Arriel-engine family has a proven track record in demanding missions, including emergency medical services, search and rescue, and population protection. By selecting the Arriel 2W, Robinson has chosen an industry-leading engine that offers durability and efficiency for its latest and most capable helicopter. Robinson Helicopter Company customers will benefit from Safran Helicopter Engines' global support network, ensuring proximity to maintenance, repair and overhaul (MRO) services. In a first for the industry, Robinson is also investing in engine services from the moment of aircraft acquisition. Every R88 will be delivered with the Safran Serenity package, which includes five years or 2,000 flying hours of unscheduled maintenance, premium health monitoring and advanced digital services. Cédric Goubet, CEO of Safran Helicopter Engines, expressed confidence in the partnership, stating, "With the Arriel 2W, the new R88 helicopter obtains the best propulsion solution in its power range. We are thrilled to embark on this new journey with Robinson Helicopter Company and we are confident that the R88 will achieve great success in the light, single-engine helicopter market." With over 15,500 units produced for more than 40 helicopter models, the Arriel remains Safran's best-selling engine family. Its reputation for reliability and operational efficiency makes it the top choice for light helicopters worldwide, powering a take-off every 15 seconds.

Milestone Aviation secures new lease agreements with OHS

Milestone Aviation Group (Milestone) has signed lease agreements with Offshore Helicopter Services UK (OHS) for four additional helicopters, further strengthening their long-term partnership. The deal includes two new Leonardo AW139s, one new Airbus H175, and one Sikorsky S-92, all scheduled for delivery between 2025 and 2026. The announcement was made at Verticon, formerly HAI Heli-Expo, in Dallas, Texas. The Airbus H175 and Sikorsky S-92 helicopters will be configured for offshore oil and gas missions in the United Kingdom, while the Leonardo AW139s will be used for search and rescue operations. In addition to the new leases, Milestone has also extended agreements for four existing aircraft, including one Sikorsky S-92 and three Airbus H175 helicopters. Sebastien Moulin, Chief Commercial Officer at Milestone stated: "We are very pleased to be part of OHS's success story and feel privileged to have been a trusted partner over the years, through all the cycles of our industry. Milestone has consistently invested in the most modern, fuel-efficient aircraft, ensuring we are well positioned to support our customers with their fleet requirements through the financing of new and used aircraft." Chris Krajewski, Executive Director of OHS, reaffirmed the company's commitment to its North Sea operations and fleet expansion, highlighting the proven performance of the Leonardo AW139, Sikorsky S-92, and Airbus H175 helicopters. He also praised Milestone as a long-term strategic partner and key supporter of OHS' recent growth. This agreement underscores Milestone's ongoing investment in advanced, fuel-efficient aircraft and its role in supporting OHS' operational capabilities in the offshore sector.



AW139 helicopter

© Leonardo

AIRCRAFT & ENGINE NEWS

ATR highlights potential of Vietnam’s regional aviation



ATR’s new whitepaper, “Propelling Vietnam’s Regional Aviation,” highlights significant growth potential © ATR

Regional aircraft manufacturer ATR has unveiled a whitepaper titled ‘Propelling Vietnam’s Regional Aviation’, highlighting the opportunities for enhancing the country’s air connectivity. The findings were presented at the Unlocking Vietnam’s Regional Aviation workshop in Hanoi, organised in collaboration with Business France and Vietnamese transport consultancy TEDI. The study emphasises the crucial role regional aviation can play in improving Vietnam’s connectivity by complementing existing transport infrastructure. Currently, 90% of domestic air traffic is concentrated at just ten of the country’s 22 airports, leaving many regional airports underutilised. Additionally, 25% of domestic flights cover distances under 300 nautical miles (555 km) but are operated by larger aircraft, reducing efficiency in terms of cost and frequency. ATR’s fuel-efficient turboprop aircraft offer a more sustainable and cost-effective alternative for these short-haul routes. Jean-Pierre Clercin, ATR’s Head of Region Asia Pacific, stated that regional aviation can significantly enhance mobility, strengthen secondary city networks and ensure more communities benefit from Vietnam’s economic growth. TEDI’s research identified 149 domestic routes within 300 nautical miles, with 87 currently unserved despite strong traffic potential. Meeting this demand would require a fleet of 25 ATR 72-600 aircraft. Vietnam’s aviation sector is rapidly expanding, with domestic travel expected to grow by over 20% between 2023 and 2027. The government’s plan to increase the number of commercial airports from 22 to 30 by 2030 further highlights the need for an interconnected air transport network. Regional aviation is also a key driver of economic and social growth. Studies indicate that a 10% increase in regional flights can result in a 5% rise in local tourism, a 6% boost in regional GDP, and an 8% increase in foreign direct investment. ATR’s success in markets such as Japan and New Zealand demonstrates the transformative impact of regional aviation on connectivity and economic development. As Vietnam aims to become a major aviation hub in South-east Asia, ATR remains committed to working with key stakeholders to develop a modern, sustainable, and efficient regional air transport network.

Airbus secures 118 helicopter commitments at VERTICON 2025

Airbus Helicopters concluded VERTICON 2025 with 118 commitments, including 63 firm orders, from global customers for a range of its multi-mission helicopters. A key highlight of the event was the strong demand for the newly unveiled H140, a light twin-engine multi-mission helicopter. More than 74 commitments were made for the aircraft, with emergency medical services (EMS) set to be its first operational mission. Leading EMS operators in the U.S. and Europe, including Global Medical Response, ADAC Luftrettung, ÖAMTC Flugrettung, Air Methods, Stat MedEvac, Metro Aviation, and DRF Luftrettung, placed orders and signed letters of intent. Beyond the H140, Airbus saw further success with the H160, which has begun commercial offshore operations with PHI Aviation for Shell following an innovative route-proving programme. Brazilian operator Omni also signed a multi-services HCare contract in preparation for H160 operations with Petrobras. Additionally, New York State Police announced an order for one H160 and three H145 helicopters, making it the first U.S. law enforcement agency to operate the H160. On the support and services front, Westair Helicopters signed an HCare contract to support the introduction of its H225 fleet for offshore energy operations in Namibia. Meanwhile, GDAT, one of China’s leading helicopter operators, signed an HCare In-Service contract covering ten H225 helicopters used for emergency services and forest protection. With strong customer engagement and new industry partnerships, VERTICON 2025 reaffirmed Airbus Helicopters’ position as a key player in the global aviation market.



Airbus Helicopters unveils its new H140 at the vertical lift industry show VERTICON in Dallas, Texas © Airbus Helicopters - Christian Keller

US Aviation Academy expands fleet with 38 Tecnam aircraft



Tecnam P2010 aircraft

© Tecnam

Tecnam and US Aviation Academy have announced the expansion of the Academy’s training fleet with the acquisition of 38 new aircraft. The fleet will include the Tecnam P2010, powered by the Lycoming IO-360, and the P2006T MKII, powered by the Rotax 912S3. Deliveries will take place from now until the first quarter of 2026, with an option to purchase an additional 52 aircraft in 2026 and 2027. This investment reflects the academy’s commitment to providing efficient and cost-effective flight training while supporting various pilot training contracts. Founded in 2006, US Aviation Academy has developed into a world-class aviation training centre, offering professional pilot, aircraft technician and aircraft dispatcher training. The academy has established pathways to major airlines, including Delta, United and Southwest Airlines. It operates a fleet of approximately 175 aircraft across multiple training bases and serves around 1,500 students in both aircraft maintenance and flight training programmes. The addition of Tecnam aircraft, known for their advanced technology and modern design, will enhance the academy’s ability to deliver high-quality training. The Tecnam P2010 is a single-engine aircraft equipped with advanced avionics and excellent handling, making it ideal for instrument flight rules (IFR) training. The P2006T MKII is a twin-engine aircraft renowned for its reliability and versatility, providing students with essential multi-engine operating experience. With these new aircraft, US Aviation Academy aims to further strengthen its training capabilities, ensuring that its students are well-prepared for careers in the aviation industry.



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MRO & PRODUCTION NEWS

Magellan and Aequs to establish aerospace sand casting facility

Magellan Aerospace Corporation (Magellan) and Aequs Private Limited (Aequs) have signed a memorandum of understanding (MoU) to explore the development of a business plan for a 50/50 jointly owned aerospace sand casting facility in the Belagavi Aerospace Cluster (BAC), Karnataka, India. This facility aims to address the growing demand for aerospace sand castings in both the commercial and defence sectors. India currently has a limited number of aerospace-qualified NADCAP sand casting facilities. This new venture seeks to enhance the country’s capabilities while also strengthening sand casting capacity in Southeast Asia. Magellan is a recognised centre of excellence for sand casting in North America, specialising in casting complex geometries using the chemically bonded sand process. The company also utilises advanced technologies such as 3-D sand printing, robotics, digital radiography, and automated differential pressure bottom pouring. India’s aerospace industry has seen rapid growth over the past decade, driven by government initiatives such as Make in India and the UDAN Scheme, along with increased private sector investment and rising air traffic. India is now one of the fastest-growing aviation markets globally, making it an attractive location for aerospace manufacturing and support services. Magellan and Aequs have a long-standing partnership, having established Aerospace Processing India (API) in 2007, which became the first third-party facility in India approved by both Airbus and Boeing for surface treatment solutions. In 2024, they signed another MOU to develop an aircraft engine maintenance, repair, and overhaul (MRO) facility in Karnataka. This new sand-casting venture further solidifies their collaboration, supporting global aerospace customers with advanced manufacturing solutions.



Signing of the MoU between Magellan and Aequs

© Magellan

Embraer to establish Poland as a European Centre of Excellence



Francisco Gomes Neto, President and CEO of Embraer, has visited Poland last week, alongside a senior commercial and defence delegation
© Embraer

Embraer has announced plans to position Poland as a centre of excellence in Europe. This week, Francisco Gomes Neto, President and CEO of Embraer, is visiting Poland alongside a senior commercial and defence delegation to engage with existing, new and potential partners. Their discussions will focus on manufacturing, final assembly, maintenance and repair, passenger-to-freight conversions, research and development and eVTOL technologies. The first major announcement is a collaboration with the Łukasiewicz Institute of Aviation (iLOT), concentrating on research and development in key areas such as materials science, future flight technologies, aeronautical design, and next-generation maintenance processes. Francisco Gomes Neto stated, “Embraer has been part of the Polish aviation ecosystem for over 25 years, and now, with Embraer experiencing significant global growth, we are committed to expanding our industrial engagement with Polish partners across manufacturing, final assembly, and maintenance and repair. To support this growth, Embraer intends to help develop the capabilities and skills that will elevate the Polish aerospace sector to new heights of success.” He continued, “These initiatives in manufacturing, maintenance, and training may position the Polish economy to capitalise on high-value opportunities within the global aerospace sector, potentially generating US\$3 billion in value for Poland over the next decade and creating up to 5,000 jobs.” As part of its long-term strategic vision, Embraer is seeking partners in Poland for component manufacturing and a potential final assembly line for the KC-390 Millennium multi-mission military aircraft. This aircraft is securing increasing orders from European NATO countries and beyond. Embraer views Poland as a strategic partner for developing cutting-edge military equipment, creating highly skilled jobs, and fostering industrial growth. The establishment of an aircraft assembly line, along with its associated aftermarket ecosystem—including maintenance and training—could generate close to US\$1 billion in value—and result in 600 new jobs. In commercial aviation, Embraer is ramping up production and actively expanding its supply chain within Poland. A recent roadshow aimed at engaging new suppliers has been completed. Polish industry already plays a key role in Embraer’s E2 programme, with seats manufactured in Świebodzin, auxiliary power units in Rzeszów, and essential engine components in Kalisz. This supply chain

involvement sustains 1,350 jobs and will contribute US\$30 million in goods and services procurement in Poland in 2024 alone. Additional projects under discussion include a landing gear overhaul facility for the E-Jets E2 and the conversion of E190 aircraft into freighters. The overall investment in commercial aviation could reach more than US\$2 billion over the next decade, creating upwards of 4,400 jobs. Embraer already has a substantial presence in Europe, with 30% of the E2 aircraft components manufactured within the EU—for example, the wings are produced in Portugal, while other critical parts originate from France, Germany, Austria, Spain, and Belgium. Similarly, 42% of the KC-390 supply chain is sourced from the EU. With Poland poised to play a larger role in this ecosystem, Embraer’s vision for the country as a hub for aerospace excellence is well underway.

MRO & PRODUCTION NEWS

LHT and Hebei Airlines strengthen engine maintenance partnership

Lufthansa Technik and Hebei Airlines have reinforced their long-term collaboration by signing a new engine maintenance services contract. This agreement covers the maintenance, repair, and overhaul (MRO) of CFM56-7B engines used in Hebei Airlines’ Boeing 737-800 fleet. The maintenance work will commence this year at Lufthansa Technik’s engine facility in Hamburg, Germany. During the contract signing in Shijiazhuang, Chen Hongbo, General Manager of Hebei Airlines, expressed his confidence in Lufthansa Technik’s expertise. He highlighted the airline’s satisfaction with the company’s past performance and stated that the partnership was now progressing beyond Mobile Engine Services to a more extensive collaboration in engine maintenance. Jens Michel, Vice President of Corporate Sales Northeast Asia at Lufthansa Technik, welcomed the extended agreement, emphasising that customer satisfaction and trust are key indicators of the company’s service quality. He assured that Lufthansa Technik’s teams would continue to work diligently to keep Hebei Airlines’ engines in optimal condition. Additionally, he acknowledged the significance of this contract in strengthening Lufthansa Technik’s presence in the Chinese aviation market. Lufthansa Technik has been working with Hebei Airlines since 2019, providing Mobile Engine Services, including rapid engine repairs aimed at maximising engine lifespan, improving flight safety, and preventing in-flight shutdowns. This latest agreement builds upon their established relationship, further solidifying Lufthansa Technik’s role as a trusted maintenance provider for the Chinese airline.



Hebei Airlines Boeing 737-800 aircraft

© Hebei Airlines

Lufthansa Technik Malta expands with new hangar for 787 Dreamliner maintenance



Rendering of the new hangar in Malta

© Lufthansa Technik

Lufthansa Technik Malta, the European Centre of Excellence for wide-body base maintenance within the Lufthansa Technik network, is set to expand its facilities and increase capacity. From autumn 2026, a new 6,400 metre² hangar will be dedicated to base maintenance services, particularly cabin modifications for the Boeing 787 Dreamliner. As a Boeing-licensed service centre, Lufthansa Technik is the only MRO provider worldwide authorised to both engineer and implement 787 cabin modifications. The modern facility will accommodate one wide-body aircraft, while three additional parking spots will be created for narrow-body aircraft. This expansion will generate approximately 70 new jobs. The signing of the expansion agreement was officially recognised by Lufthansa Technik on Wednesday, March 12, alongside representatives from Malta’s political and business sectors. Harald Gloy, Chief Operating Officer at Lufthansa Technik, emphasised the significance of the development, stating that it strengthens the company’s global network. He noted that, in addition to the recent construction

of new facilities in Portugal and Canada, this project marks another milestone in Lufthansa Technik’s corporate strategy. Gloy highlighted that Lufthansa Technik Malta will be the first location worldwide to carry out 787 Dreamliner cabin modifications as a Boeing-licensed service centre, creating new opportunities for customers and skilled employment in Malta. Once completed, the new hangar will be integrated with existing facilities, giving Lufthansa Technik Malta a total of four hangars capable of servicing nearly all commercial Airbus aircraft, except the A380, as well as the Boeing 787 Dreamliner. Construction is expected to take approximately 18 months, with the facility becoming operational in autumn 2026.

AAR to service Cebu Pacific’s nacelles of A320 fleet

AAR CORP. has signed a multi-year agreement with Cebu Pacific Air to provide nacelle maintenance, repair, and overhaul (MRO) services for the airline’s A320 fleet powered by the CFM56-5B engine. The work will be carried out at AAR’s Component Services facility in Chonburi, Thailand. AAR has a longstanding relationship with Cebu Pacific, previously supplying USM engine material for the airline’s CFM56-5B overhauls and offering warranty management and repair cost oversight services through its subsidiary, Airinmar. This latest agreement further strengthens their collaboration, ensuring high-quality maintenance solutions and operational efficiency for Cebu Pacific’s fleet. Shev Weerasekera, Vice President of Engineering and Fleet Management for Cebu Pacific Air, expressed confidence in the continued partnership, stating that AAR shares the airline’s commitment to maintenance quality and turnaround time while offering competitive rates. Jim Berberet, AAR’s Senior Vice President of Component Services, highlighted the importance of the agreement, noting that it demonstrates the strong confidence operators have in AAR’s cost-effective services in the Asia-Pacific region. He emphasised that the company is proud to expand its relationship with Cebu Pacific by providing innovative and timely solutions for the airline’s nacelle maintenance needs. This agreement reinforces AAR’s presence in the APAC aviation market and its dedication to delivering reliable, high-quality MRO solutions to commercial and government operators worldwide.



Jim Berberet (l), AAR SVP Component Services and Shev Weerasekera, VP Engineering and Fleet Management for Cebu Pacific © AAR

MRO & PRODUCTION NEWS

Breaking new ground: West Star Aviation sets course for growth

West Star Aviation has officially broken ground on a major expansion at its Grand Junction (GJT) MRO facility. The ceremony, held on March 11, marked the beginning of construction on a state-of-the-art hangar, adding 40,000 square feet to accommodate increasing demand for maintenance services, avionics installations, and interior refurbishments. The project also includes 38,000 square feet of office and back shop space, along with an additional 31,000 square feet of ramp space. “As we officially break ground, we look forward to the opportunities this expansion will create for our customers, employees, and the local community,” said Allen McReynolds, President and COO of West Star Aviation. “The expansion at Grand Junction reflects our focus on customer needs, service excellence, and operational efficiency.” Angela Padalecki, Executive Director of Airport Operations at Grand Junction, highlighted the significance of the collaboration, stating that West Star Aviation has played a crucial role in the development of the airport and local economy. She described the project as a testament to the strong partnership between the airport and the company. Curtis Englehart, Executive Director of the Grand Junction Economic Partnership (GJEP), also emphasised the importance of the expansion, noting that it will bring continued investment and economic benefits to the region. The expansion is being designed and constructed in partnership with Tectonic Management Group, with completion expected in the second quarter of 2026. Once operational, the new facility will enhance West Star Aviation’s capabilities, supporting its workforce, customers, and long-term growth strategy.



Official ground-breaking ceremony at Grand Junction MRO facility © West Star Aviation

Magnetic Group expands EN 9110 certification to engine MRO



Magnetic Engines workshop in Tallinn

© Magnetic Group

Magnetic Group has successfully renewed its EN 9110 certification, now extending its scope to include engine maintenance, repair and overhaul (MRO) services. This expansion provides Magnetic Engines’ customers with greater assurance of high-quality, consistent maintenance that complies with the strictest aviation industry standards. EN 9110 is an internationally recognised aerospace quality management system (QMS) standard, specifically designed for organisations in the MRO sector. It builds on general QMS principles, such as those in ISO 9001, while placing a strong emphasis on regulatory compliance, airworthiness, and safety management. “To gain the certification, a rigorous assessment was undergone against EN 9110, all to guarantee the excellence of solutions and standards provided. Compliance with this requirement also ensures that we can meet the expectations of our current and prospective customers and consistently maintain the quality of our deliverables,” said Filip Stanisic, Head of Magnetic Engines. Magnetic Engines operates a dedicated CFM56/LEAP engine workshop in Tallinn, focusing on high-quality engine repairs. In 2024, the workshop repaired 57 engines, reflecting a 36% increase from 2023. Looking ahead, the company aims to further expand its capabilities and increase capacity to meet growing demand.

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MRO & PRODUCTION NEWS

Jordan Airmotive delivers CFM56-5B engine to BOC Aviation

Jordan Airmotive, an independent engine MRO provider, has successfully delivered a CFM56-5B engine to BOC Aviation, one of the world's largest aircraft leasing companies and a major player in the Asia-Pacific aviation market. This milestone reinforces Jordan Airmotive's growing influence in the global leasing sector and underscores its capability to provide high-quality, reliable MRO solutions to leading aviation companies. Mahmoud Bashir, CEO of Jordan Airmotive, expressed his pride in the partnership, stating, "BOC Aviation is a key player in the global aircraft leasing industry, and we are honoured to support their engine requirements. This delivery highlights our dedication to delivering world-class MRO solutions, ensuring our partners receive high-performance, cost-effective, and reliable engine services. Our growing presence in the Asia-Pacific region reflects our commitment to serving aviation leaders worldwide with tailored maintenance and support." Jordan Airmotive, certified by both EASA and the FAA, continues to expand its global presence, offering comprehensive repair and overhaul services for CF6-80C2, CFM56-7B, CFM56-5B, CFM56-3, and the latest LEAP-1A/1B engines. With a forward-thinking approach, the company remains dedicated to strengthening its partnerships and delivering innovative MRO solutions to meet the evolving needs of the aviation industry.

FAI reports steady 2024 revenues, closes Berlin MRO facility



FAI will add a second Learjet 60 XR to its Bombardier fleet

© FAI

FAI Aviation Group, a provider of mission-critical aviation services, has announced consolidated group revenues of €130 million (US\$141.7 million) for 2024, matching its 2023 performance. FAI continues its fleet renewal programme, adding a second Learjet 60 XR to its 16-strong Bombardier fleet. The aircraft (D-CFAQ) replaces one of its four legacy Learjet 60s, with plans to replace the remaining three with XR models within the next 24 months. Additionally, FAI is considering Bombardier Challenger 605 and Global 6000 aircraft as replacements for its existing six Challenger 604s and five Global Express BD 700s. The company also confirmed that FAI Technik, the MRO division of FAI Aviation Group, will close its Berlin maintenance base at "Willy Brandt" Berlin Brandenburg Airport (BER) by March 31. The decision follows prolonged but unsuccessful negotiations with the airport regarding lease land for a new state-of-the-art hangar facility. FAI's Founder and Group Chairman, Siegfried Axtmann, stated: "Regrettably, our requirement for a brand-new MRO facility at BER in the near future was not feasible. The existing structure, which dates back to post-Second World War times, no longer met our expectations, nor those of our customers. This, along with the airport's requirement for a long-term lease agreement and a significant increase in lease fees, made continuing at BER untenable." FAI Technik confirms that over 95% of the Berlin MRO's clients will now be served at its Nuremberg facilities, where the workforce will be expanded accordingly.

FL Technics opens new in-house sewing facility



FL Technics has opened its in-house sewing facility

© FL Technics

FL Technics is expanding its service portfolio by opening an approved in-house sewing shop. This new capability will enable the company to offer a wider range of aircraft cabin products, enhancing passenger comfort and convenience. The sewing facility will produce a variety of items, including aircraft seat covers, curtains, blankets, bags and straps. These products will be available to airlines, leasing companies and other aviation clients across Europe, the Middle East, South-East Asia, North Africa and Central Asia. "The expansion was a natural step towards the company's development and business growth. FL Technics provides modifications for various commercial aircraft types under EASA Part-21J and now, having sewing services in-house, we will ensure more efficient design solutions for our customers," said Donaldas Barkauskas, Head of Aviation Design and Production Department at FL Technics. The integration of sewing services within the organisation will streamline processes between the design organisation approval (DOA) team and the sewing shop. FL Technics will now offer a complete service package, including DOA, production organisation approval (POA), and base maintenance, ensuring a seamless transition from initial request to final product installation. Equipped with modern sewing machines and a dedicated production facility, the new unit will keep essential materials in stock to optimise efficiency and turnaround times. All fabrics and materials used will meet stringent aviation safety and quality standards. "The ability to get all aircraft-related modifications from a single provider guarantees a more convenient and faster process, ensuring efficient operations and cost-effective solutions for our clients. For those selecting raw materials from our stock, we can deliver products even faster. For customers with specific requirements, we offer bespoke solutions and a variety of materials from our approved suppliers," added Dainius Koveckis, Head of Production.

FINANCIAL NEWS

SMFL and LCI joint venture to acquire Macquarie Rotorcraft

Sumitomo Mitsui Finance and Leasing Co., (SMFL) and LCI Investment (LCI) have announced that their joint venture helicopter leasing company, SMFL LCI Helicopters (SMFLH), has entered into an agreement to acquire Macquarie Rotorcraft Limited (MRL), the helicopter leasing business of Macquarie Asset Management. The financial details of the transaction remain commercially confidential. Founded in 2013, MRL is a global helicopter leasing firm with a fleet of approximately 120 leased aircraft, which are used in offshore transportation, emergency medical services, search and rescue, and utility operations. Following the acquisition, SMFLH and LCI will expand their combined fleet to around 310 aircraft, further broadening their customer base and exploring synergies with their existing businesses. The newly merged operation will be managed by LCI. In 2020, SMFL and LCI, an aerospace subsidiary of Libra Group, established their joint venture, SMFLH, for helicopter operating leasing. SMFL further strengthened its partnership in 2023 by acquiring a 35% stake in LCI, which has contributed to the steady growth of the joint venture. This acquisition marks a significant step towards the expansion of both SMFL's and LCI's presence in the helicopter leasing sector. With increasing demand anticipated in the market, the companies aim to build a strong position and continue to expand their business and customer base within this dynamic industry.

WLFC reports record annual revenue and profit for 2024

Willis Lease Finance Corporation (WLFC) has announced total annual revenues of US\$569.2 million and pre-tax income of US\$152.6 million for the year ended December 31, 2024. Aggregate core lease rent and maintenance reserve revenues reached an all-time high of US\$452.1 million, marking a 30.4% increase from US\$346.8 million in 2023. This growth was primarily driven by core, recurring lease and maintenance revenues, reflecting the strength of the aviation marketplace. "In 2024 we leveraged our strong earnings to reinvest in the most in-demand engines and aircraft," said Austin C. Willis, Chief Executive Officer of WLFC. "Our ability to profitably deploy nearly US\$1 billion is a direct reflection of how our platform maximises the value of assets." The company achieved a record US\$152.6 million in pre-tax income, an increase of 127.4% compared to US\$67.1 million in 2023. Lease rent revenue rose by US\$25.1 million, or 11.8%, to a record US\$238.2 million in 2024, compared to US\$213.1 million in 2023. Maintenance reserve revenue surged to a record US\$213.9 million in 2024, a 60.0% increase from US\$133.7 million in 2023. This growth reflects the expanding lease portfolio, particularly leases under short-term conditions. Engines on lease with non-reimbursable usage fees generated US\$174.5 million in short-term maintenance

IAG to invest €200 million through IAGi Ventures



IAG intends to invest in companies across all global markets through IAGi Ventures © IAG

International Airlines Group (IAG) will invest up to €200 million over the next five years through IAGi Ventures, its new corporate venturing arm. This investment is set to be one of the largest of its kind globally and the largest by a European airline group. It underscores IAG's commitment to harnessing innovation to transform its businesses, enhance customer experience, increase operational efficiency and promote more sustainable aviation. The investment strategy will be grounded in financial discipline, focusing on data-driven, strategic investments

that offer long-term value for IAG's businesses. IAG intends to invest in companies across all global markets, specifically targeting businesses developing technologies to address the most pressing challenges currently faced by the aviation industry. Jorge Saco, IAG's Chief Information, Procurement, Services and Innovation Officer, highlighted the company's determination to lead the airline industry in innovation. He stated, "Adopting new technologies will improve our business and the value we generate, which is why we are seeking to work with and learn from top innovators through venturing. By launching venturing, alongside our accelerator programme, we plan to work with the best start-ups and scale-ups tackling today's challenges." IAG has been investing in technology-driven start-ups and scale-ups since 2017, achieving notable successes with companies such as Assaia, which optimises airport and airline operations using AI, i6, which provides digital fuel management solutions to reduce operating costs and CO2 emissions, and LanzaJet, which is developing cost-effective sustainable aviation fuel for commercial use in the UK. IAGi Ventures will collaborate with IAG's accelerator programme, which has been running since 2016. The Hangar51 accelerator programme will now be re-branded as the IAGi Accelerator, with applications for this year's scheme opening later this month. During the programme, participating companies will design and run a proof of value to assess the potential of their solutions and work with experts across the Group to test their technology in operational settings. (€1.00 = US\$1.09 at time of publication).

Blueberry Aviation secures US\$113.65 million asset acquisitions



Blueberry Aviation has secured asset acquisitions totalling US\$113.65 million in 2024

© Blueberry Aviation

Blueberry Aviation has announced a significant milestone, securing asset acquisitions totalling US\$113.65 million in 2024 alone. This achievement reinforces the company's position as a leader in the helicopter trading sector and reflects the strong global demand for its comprehensive fleet offerings and tailored customer solutions. The acquired assets will address the ongoing needs of clients worldwide, spanning various platforms and market segments while providing immediate operational solutions. This success also highlights Blueberry Aviation's ability to invest in high-value helicopters that align with industry demands and customer expectations. Commenting on this achievement, François Gautier, CEO of Blueberry Aviation, stated: "Our 2024 performance demonstrates the strength of our company and our ability to invest for the benefit of our clients, providing solutions whenever they need them. This level of investment in highly sought-after models such as the AW139 and AW169 positions us well for sustained growth. As we continue to offer premium products and services that set industry standards, we remain committed to expanding our global reach, enhancing customer satisfaction, and delivering value-driven helicopter solutions to meet the needs of our customers worldwide." This accomplishment marks a key step in Blueberry Aviation's ongoing growth strategy, ensuring it remains at the forefront of the helicopter trading industry while reinforcing its reputation for excellence in fleet management and customer service.

FUTURE-PROOF YOUR CFM MRO!

CFM56-7B, LEAP-1A & LEAP-1B

As a trusted provider of responsive, cost-effective maintenance, repair and overhaul (MRO) for the CFM56-7B, StandardAero now also supports operators with a full range of MRO services for the LEAP-1A and LEAP-1B engines, as a CFM-authorized 'Premier MRO' provider. With CFM capabilities in Dallas-Fort Worth, San Antonio and Winnipeg, supported by the asset management capabilities of PTS Aviation, we are able to offer seamless, future-proofed MRO support for operators of the world's most popular engine family.

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CFM International is a 50/50 joint company between GE Aerospace and Safran Aircraft Engines.



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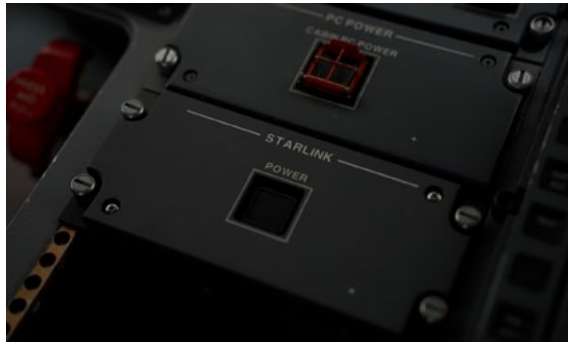
FINANCIAL NEWS

revenues in 2024, compared to US\$118.3 million in the prior year. Long-term maintenance revenue, recognised at the end of lease periods, was US\$39.4 million in 2024, up from US\$15.4 million in 2023. Spare parts and equipment sales rose to US\$27.1 million in 2024 from US\$20.4 million in 2023, reflecting increased demand for surplus materials as operators extended the service life of their current-generation engine portfolios. Equipment sales totalled US\$1.0 million in 2024, representing the sale of one engine, whereas no equipment sales were recorded in 2023. WLFC recorded a US\$45.1 million gain on the sale of leased equipment in 2024, which included 35 engines, eight airframes, and other parts and equipment from the lease portfolio. This was a significant rise from the US\$10.6 million gain in 2023, which resulted from the sale of 28 engines, one airframe, and other leased assets. The book value of lease assets, including equipment held for operating lease, maintenance rights, notes receivable, and investments in sales-type leases, increased to US\$2,872.3 million as of 31 December 2024, compared to US\$2,223.4 million in the previous year. Including lease assets in joint ventures, the book value rose to US\$3,238.4 million from US\$2,495.4 million year-over-year.

Spirit Airlines completes restructuring and strengthens financial position

Spirit Aviation Holdings, Inc., parent company of Spirit Airlines, has successfully completed its financial restructuring, reducing approximately US\$795 million in funded debt and securing greater financial flexibility for long-term growth. The airline now emerges in a stronger position, better equipped to enhance its services and improve profitability. As part of this restructuring, Spirit has received a US\$350 million equity investment from existing investors. This funding will support future initiatives, including improvements to the travel experience and increased value for passengers. The restructuring plan was confirmed by the United States Bankruptcy Court for the Southern District of New York, receiving overwhelming approval from the company’s loyalty and convertible noteholders. Spirit will continue to be led by its existing executive team, with Ted Christie remaining as President and Chief Executive Officer. The company also introduced a reconstituted Board of Directors, featuring industry and financial leaders Robert A. Milton, David N. Siegel, Timothy Bernlohr, Eugene I. Davis, Andrea Fischer Newman and Radha Tilton. Ted Christie expressed confidence in Spirit’s future, highlighting the airline’s commitment to redefining low-fare travel and improving the customer experience. He also praised Spirit’s employees for their dedication during the restructuring process. Following Spirit’s emergence, its previous common stock has been cancelled, and new shares are expected to trade on the over-the-counter marketplace. The airline aims to relist its stock on a major exchange as soon as practicable.

INFORMATION TECHNOLOGY



United has installed Starlink on its first regional aircraft © United Airlines

United Airlines (United) has announced the installation of Starlink on its first regional aircraft, highlighting the technical benefits of the equipment, including its compact size, reduced weight and ease of installation and maintenance. The airline has also shared details of the installation process, demonstrating how the system enhances operational efficiency. From May until the end of 2025,

United plans to equip more than 40 regional aircraft each month with Starlink. The installation process takes approximately eight hours, excluding the removal of existing equipment, testing or any required modifications to the aircraft. This is around ten times faster than the installation of non-Starlink systems, significantly reducing aircraft downtime. Earlier this year, United announced its intention to equip its entire two-cabin regional fleet with Starlink by the end of the year. In the long term, the airline aims to extend Starlink connectivity across its entire fleet. Grant Milstead, United’s Vice President of Digital Technology, emphasised the airline’s rapid deployment of this service, crediting its advanced equipment, technology, and expert team. He praised Starlink as a valuable partner, noting that their shared commitment to innovation and collaboration would allow United to achieve its target of installing the system on more than 300 regional aircraft by the end of the year. Beyond providing the fastest Wi-Fi in the sky at no cost to passengers, Starlink is set to enhance the onboard experience with improved entertainment options. Additionally, its streamlined installation and maintenance processes contribute to more efficient overall operations.



LS Technics hangar

© LST

Ultramain Systems, a provider of advanced digital solutions for the aviation industry, has announced a strategic partnership with **LS Technics** (LST) to implement ULTRAMAIN® v9 Unity MRO software, one of the most comprehensive and intuitive solutions for aircraft maintenance, repair and overhaul (MRO). This collaboration represents a key milestone in LST’s digital transformation, reinforcing its commitment to operational efficiency, process optimisation, and a modernised work environment. By adopting ULTRAMAIN MRO, LST will benefit from digitisation of processes, transitioning fully from paper-based documentation to real-time, secure access to critical operational data. The software will optimise MRO operations by streamlining the management of maintenance activities, improving control and efficiency across both line and base maintenance. Additionally, it will support a modern, mobile work environment, allowing technicians to work seamlessly on mobile devices with an intuitive, user-friendly interface. “I am very pleased that the strategic cooperation and implementation of ULTRAMAIN will allow us to realise our ambitious growth plan while optimising productivity and maximising resource utilisation. This is a groundbreaking step in our technological transformation, which will strengthen our market position and increase our operational efficiency,” said Tadeusz Stachera, CEO at LS Technics.

OTHER NEWS

The Department of Homeland Security announced on March 7, that it was terminating its collective bargaining agreement with workers in the **Transportation Security Administration (TSA)**, arguing that the union contract was jeopardising the safety of travellers, The New York Times reported. The decision marked the latest effort by President Trump's administration to weaken labour protections for federal employees and provoked an outraged response from the **American Federation of Government Employees (AFGE)**, a union representing around 47,000 TSA staff as well as hundreds of thousands of other federal workers. The union vowed to challenge the move, asserting that it had little to do with safety and appeared to be unlawful. According to labour experts, the decision could pave the way for the government to dismiss TSA workers and potentially even privatise the agency. Project 2025, a conservative policy framework that Mr Trump distanced himself from during the presidential campaign but has since embraced, includes a proposal to privatise the TSA. The TSA, which employs approximately 50,000 frontline staff and constitutes about a quarter of the Homeland Security Department's workforce, is responsible for securing the nation's airports, highways, and passenger rail system. The agency was established in 2002 in response to the September 11, attacks and was incorporated into the Homeland Security Department in 2003.



Cyclean engine wash

© Certified Aviation Services

Following three years of successful Cyclean engine washes delivering measurable benefits for the global C-17 Globemaster III fleet, **Boeing** has extended its service contract with **Lufthansa Technik** until the end of 2027. Each year, the maintenance, repair and overhaul (MRO) provider and its partners conduct approximately 2,000 high-pressure water washes on the **Pratt & Whitney PW2000** engines (military designation: F117-PW-100) powering these aircraft. The Cyclean engine wash system has improved fuel efficiency by up to one percent for the more than 270 C-17 aircraft in service. Additionally, it has helped enhance engine performance by improving the exhaust gas temperature (EGT) margin and extending on-wing time. Lufthansa Technik's Engine Life Cycle Services department in Frankfurt, Germany, coordinates these washes, which are performed by approved service providers worldwide. Among these is Certified Aviation Services LLC, which alone serves 17 United States Air Force locations across North America, while eight additional international stations are managed by other contractual partners. The C-17 is a vital military transport aircraft, used for strategic and tactical airlift missions, including troop and cargo transport, medical evacuations, and airdrops. Operators covered under the contract with Boeing include the United States Air Force, NATO, and the air forces of Kuwait, Qatar, the UAE, India, the UK, Australia and Canada. The C-17 plays a unique role in the Cyclean service portfolio, as its ability to operate from unpaved runways increases the accumulation of dirt in its engines. To counteract this, additional washes are scheduled after a set number of such operations, ensuring sustained performance and reliability.



After a successful trial Project APU-ZERO will be permanently rolled out at Milan Malpensa

© easyJet

easyJet has announced the permanent rollout of **Project APU-ZERO** at its Milan Malpensa base following a successful trial aimed at reducing fuel consumption, carbon emissions and noise pollution. The initiative, first tested in September 2024, allows aircraft to switch off their auxiliary power units (APUs) during turnaround, replacing them with more sustainable ground-based alternatives. The APU, a small gas turbine located at the tail of an aircraft, is essential for providing electric power and air conditioning while the plane is on the ground. It also plays a role in starting the engines before take-off. However, APUs consume a significant amount of fuel when the aircraft is stationary, contributing to noise and carbon emissions on the apron. To address this issue, easyJet partnered with TCR, PCA manufacturer **Guinault**, and ground-handling provider **Menzies**, with full cooperation from **SEA Milan Airports**, to introduce electric and hybrid pre-conditioned air units (PCAs).

These mobile ground support equipment units connect to the airport's fixed electrical ground power (FEGP) at the gate, providing filtered and conditioned air to passengers and crew while eliminating the need for the APU. The transition not only reduces fuel consumption but also creates a cleaner and quieter airport environment for both staff and travellers. During the trial, 57 easyJet aircraft operating in and out of Milan Malpensa's Terminal 2 used the new system, leading to a notable reduction in fuel use and emissions. The airline estimates an annual fuel saving of 1,115 tonnes, equivalent to a reduction of 3,636 tonnes of CO₂. Lahiru Ranasinghe, Director of Sustainability at easyJet stated that the airline takes a holistic approach to reducing its environmental impact both in the air and on the ground. He emphasised that the initiative delivers operational efficiencies, lowers emissions, and cuts noise without affecting performance. Following the success of the Milan Malpensa trial, easyJet aims to replicate this model across other bases in its network, further contributing to its decarbonisation efforts.

OTHER NEWS



Image of eVTOL helicopter in UI Helicopter livery

© Eve

Eve Air Mobility (Eve) and **UI Helicopter**, a South Korean helicopter operator and maintenance provider, have signed a memorandum of understanding (MoU) to support the development of the advanced air mobility (AAM) ecosystem in South Korea. Through this collaboration, Eve and UI Helicopter will introduce eVTOL technical, operational and ecosystem requirements to local authorities and industry stakeholders. The partnership aims to establish a sustainable infrastructure for urban air mobility (UAM), positioning South Korea at the forefront of this emerging sector. “South Korea has been a pioneer in laying the groundwork for Urban Air Mobility – establishing a sustainable infrastructure for the industry to flourish is a vital next step,” said UI Helicopter CEO Sungwieh Albert Rim. “With the right technical partner and UI Helicopter’s longstanding relationship with South Korean policymakers, we look forward to unlocking the AAM use cases that most benefit us.” The initiative will begin with Eve’s UAM market survey, gathering crucial data to shape future developments. The South Korean government has already taken significant strides in advancing UAM through initiatives such as the K-UAM Grand Challenge. While much focus has been on Seoul, there is also strong potential for AAM to enhance connectivity in rural areas and drive local economic growth. By combining Eve’s expertise with UI Helicopter’s local knowledge, the collaboration will foster engagement with policymakers and ensure the development of an AAM ecosystem that aligns with South Korea’s regulatory standards and industry best practices.

INDUSTRY PEOPLE



Oliver Gerg

- Embraer Commercial Aviation has appointed **Oliver Gerg** as Senior Vice President (SVP) of its newly formed Global Leasing and Freight-er team. Based in Amsterdam, a key global aviation hub, the team will unify expertise in E-Jet passenger-to-freighter conversions and commercial aviation leasing to strengthen Embraer’s position in the cargo and leasing markets. Gerg brings extensive industry experience, having previously led the Global Leasing team and he also played a key role in the launch of the E-Freighter in 2022. He will report directly to **Martyn Holmes**, Chief Commercial Officer at Embraer Commercial Aviation. Holmes stated, “The creation of the Global Leasing

and Freight-er team is a critical step in our strategy to capitalise on opportunities in the growing cargo and leasing markets. Oliver’s leadership, industry expertise, and deep understanding of our business make him the ideal person to lead this initiative. We are confident that, under his guidance, this team will deliver exceptional value to our customers and stakeholders.” This strategic move highlights Embraer’s commitment to innovation and customer focus, ensuring the company remains well-positioned to meet the evolving needs of the global aviation market. By enhancing its capabilities in leasing and cargo operations, Embraer aims to provide greater value to its partners and clients worldwide.

- Stifel Financial Corp. has appointed **Jonathan Siegmann** as Managing Director of Equity Research, focusing on the aerospace and defence industry. He will be based in the firm’s Boston office. Sieg-

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mann brings extensive experience in the sector, having most recently worked in the new space industry as Senior Vice President of Corporate Development at Terran Orbital Corporation. During his tenure, he led investor relations and corporate development, culminating in the company’s sale to Lockheed Martin in 2024. Prior to this, Siegmann spent nearly 15 years at Fidelity Investments, where he served as a Portfolio Manager and Equity Research Analyst. He specialised in covering public and private aerospace, defence, and new space companies across North America. From 2015 to 2021, he managed the Select Defence & Aerospace Fund (FS-DAX), further solidifying his expertise in the sector. His appointment strengthens Stifel’s research capabilities in aerospace and defence, reflecting the firm’s commitment to providing in-depth market insights and analysis.

Commercial Jet Aircraft


Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
B737-400F	Royal Aero	CFM56-3C1	29204		Now	Sale/Lease/Ex	Gary MacLeod	gary@royalaero.com	+44 (0)1357 521144
B737-800 SF	GA Telesis		27988	2000	Now	Sale / Lease		aircraft@gatelesis.com	
B737-800 SF	GA Telesis		33814	2004	Now	Sale / Lease		aircraft@gatelesis.com	
B777-300ER	BBAM	GE90-115BL	39237	2013	Now	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039

Regional Jet / Turboprop Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
SAAB 2000	Jetstream Aviation Capital	AE2100A	031	1996	Now	Sale / Lease	Donald Kamenz	dkamenz@jetstreamavcap.com	+1 (305) 447-1920 x 115
SAAB 340B CRG	Jetstream Aviation Capital	CT7-9B	224	1990	Now	Lease	Bill Jones	bjones@jetstreamavcap.com	+1 (305) 447-1920 x 102
SAAB 340B Plus	Jetstream Aviation Capital	CT7-9B	450	1998	Now	Lease	Bill Jones	bjones@jetstreamavcap.com	+1 (305) 447-1920 x 102

Commercial Engines


AE3007 Engines	Sale / Lease	Company	Contact	Email	Phone
(8) AE3007A1	Now - Sale	Newcastle Aviation	Steve Hendrickson	steveh@newcastleaviation.com	952-223-0317
CF34 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) CF34-10E	Now - Sale	Lufthansa Technik AERO Alzey	Johannes Otto	johannes.otto@haero.com	+49-151-589-39560
(2) CF34-10E	Now - Lease				
(1) CF34-8C5	Now - Sale / Lease	ASI Aero	Dave Silvers	daves@asiaero.net	+561.931.6650
(1) CF34-10E6	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) CF34-10E5	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) CF34-8C5A1	Now - Sale / Lease	Magellan Aviation Group	Bradley Hogan	engines@magellangroup.net	+1 704-504-9204
(2) CF34-3A	Now - Sale	GNS	Shlomi Levi	shlomi@g-n-solutions.com	+972-52 850 8511
(1) CF34-10E5A1	Now - Lease	DASI	Joe Hutchings	joe.hutchings@dasi.com	+ 1 954-478-7195



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THE AIRCRAFT AND ENGINE MARKETPLACE

Commercial Engines

CFM Engines	Sale / Lease	Company	Contact	Email	Phone
(1) CFM56-5B3/3	Now - Lease	FTAI Aviation LLC	Mark Napoles	mnapoles@ftaaviation.com	+1 786-785-0777
(1) CFM56-5B4/P	Now - Lease				
(1) CFM56-5B3/P	Now - Lease				
(1) CFM56-5B1/P	Now - Lease				
(1) CFM56-7B26	Now - Lease				
(3) CFM56-5C4	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) CFM56-5B4/P	Now - Lease				
(1) CFM56-5B4/P	Now - Sale	BBAM	Steve Zissis	info@bbam.com	+1 787 665 7040
(1) CFM56-7B26	Now - Lease				
(1) CFM56-7B26/3	Now - Lease				
(4) CFM56-5B6/P	Now - Sale				
(3) CFM56-5B5/P	Now - Sale				
(2) CFM56-5B3/3	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) CFM56-5B4/3	Now - Lease				
(1) CFM56-7B22E	Now - Lease				
GE90 Engines	Sale / Lease	Company	Contact	Email	Phone
(2) GE90-94B	Now - Sale	BBAM	Steve Zissis	info@bbam.com	+1 787 665 7039
LEAP Engines	Sale / Lease	Company	Contact	Email	Phone
(1) LEAP-1B28	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) LEAP-1B25	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717



THE AIRCRAFT AND ENGINE MARKETPLACE

Commercial Engines

PW Small Engines	Sale / Lease	Company	Contact	Email	Phone
(1) PW150A	Oct 2024 - Lease	Lufthansa Technik AERO Alzey	Johannes Otto	johannes.otto@lhaero.com	+49-151-589-39560
(2) PW150A	Now - Sale/Lease/Exch.	Willis Lease	David Desaulniers	leasing@willislease.com	+1 (561) 349-8950
(1) PW127M	Now - Sale/Lease/Exch.				
Trent Engines	Sale / Lease	Company	Contact	Email	Phone
(2) Trent 772B-60	Now - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	RRPF Marketing	RRPFMarketing@rolls-royce.com	+44 7528975877
(1) Trent XWB-84	Now - Sale/Lease/Exch.				
(1) Trent 556-61	Now - Sale/Lease/Exch.				
V2500 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) V2527-A5	Now - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	RRPF Marketing	RRPFMarketing@rolls-royce.com	+44 7528975877
(1) V2533-A5	Now - Sale/Lease/Exch.				
(1) V2527-A5	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) V2530-A5	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) V2533-A5	Now - Lease	FTAI Aviation LLC	Mark Napoles	mnapoles@ftaiaaviation.com	+1 786-785-0777

Aircraft and Engine Parts, Components and Misc. Equipment

Description		Company	Contact	Email	Phone
(2) GTCP331-200ER, (2) GTCP131-9A, (1) GTCP131-9B	Now - Sale	Setna IO	David Chaimovitz	david@setnaio.com	+1-312-549-4459
(1) A321 Enhanced Landing Gear 2020 OH					
(3) 3800702-2, (1) 3800708-1, (1) APS3200	Now - Lease	Magellan Aviation Group		apuleasing@magellangroup.net	+1 704.504.9204
(4) APU EMB145LR, Model: 4504113A	Now - Sale	Newcastle Aviation	Steve Hendrickson	steveh@newcastleaviation.com	952-223-0317
(4) EMB145 LG Shipsets	Now - Sale	Newcastle Aviation	Steve Hendrickson	steveh@newcastleaviation.com	952-223-0317
(1) GTCP36-150	Now - Sale	GNS	Shlomi Levi	shlomi@g-n-solutions.com	+972-52 850 8511
(3) A340 LG Shipset, (1) B777 LG Shipset (2) B737 LG Shipset, (3) 767 LG Shipset, (1) A320 Shipset, (5) A330 LG Shipset, (1) A330 Shipset		GA Telesis		landinggearsales@gatelesis.com	
GTCP131-9A (2), GTCP131-9B(2)	Now - Lease	REVIMA APU	Olivier Hy	olivier.hy@revima-apu.com	+33(0)235563515
(1) GTCP331-200, (1) GTCP331-250	Now - Lease				
APS500C14(3), APS1000C12(2), APS2000	Now - Lease				
APS2300, APS3200(2), APS5000(2)	Now - Lease				
PW901A(4), PW901C(2)	Now - Sale / Lease				
TSCP700-4E	Now - Sale				
(6) 131-9A, (2) 131-9B (Max compliant), (1) APS3200, (3) 331-500		GA Telesis		apu@gatelesis.com	+1-954-849-3509
(4) 131-9B, (2) APS3200 "C", (1) 85-129H, (1) 331-350, (3) 331-200					
Engine stands: CF6-80C2, CFM56-3, CFM56-5A/B/C, PW4000				stands@gatelesis.com	+1-954-676-3111
(2) APU GTC131-9B	Now - Sale / Lease	Willis Lease	Gavin Connolly	gconnolly@willislease.com	+44 1656 765 256
Engine stands now available	Now - Lease				