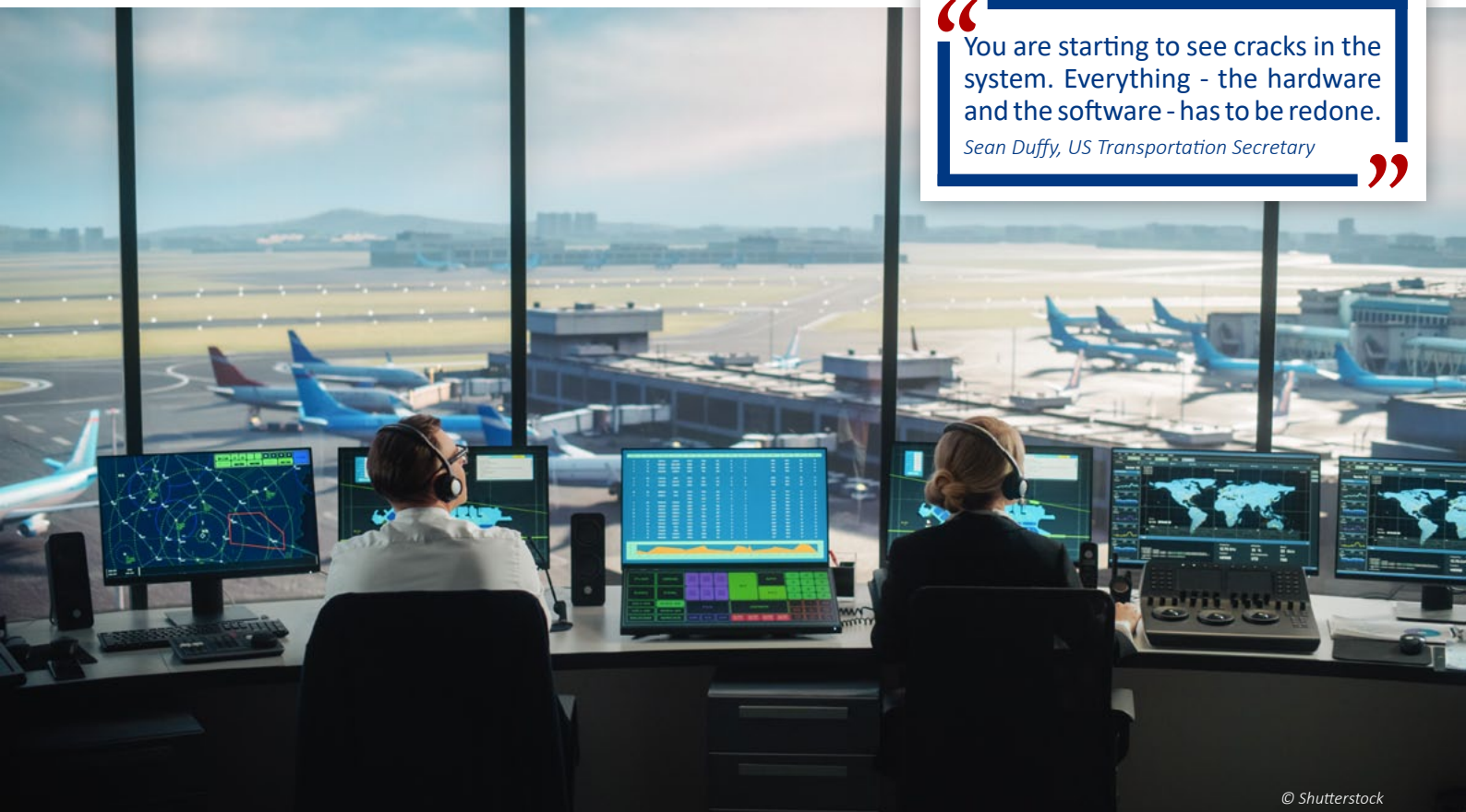


Weekly Aviation Headline News



“ You are starting to see cracks in the system. Everything - the hardware and the software - has to be redone. ”
Sean Duffy, US Transportation Secretary

US Government looks to completely overhaul air traffic control

Multiple hurdles will need to be overcome

On Thursday of last week, Trump-appointed US Transportation Secretary Sean Duffy announced that he is looking to carry out a multi-billion-dollar overhaul of America's outdated and strained air traffic control system. However, questions about how it will work, how long it will take, who will be responsible for implementing it, how much it will cost and how much will Congress allow to be spent remain unanswered. Duffy had planned to meet with the CEOs of the top-five US carriers prior to revealing the plan, which he anticipates will take three to four years to implement. “You are starting to see cracks in the system,” Duffy said last week. “Everything - the hardware and the software - has to be redone.” The Federal Aviation Administration's air traffic control network's problems have been years in the making, though recently a spate of high-profile mishaps, near-misses and a catastrophic crash in January have spiked public alarm and prompted new calls for action. A mid-air collision between an American Airlines regional jet and an Army Black Hawk helicopter in January killed 67 people near Reagan Washington National Airport. On Thursday, another Army helicopter forced two flights to abort landings at Reagan. Ac-

cording to Reuters news agency, last week, controllers overseeing traffic at Newark Liberty International Airport lost communications with airplanes for at least 30 seconds because of a telecommunications and radar failure. Since then, hundreds of flights have been cancelled or diverted at the airport just outside New York City. A series of near misses between airplanes in recent months has further exposed the strain on air traffic control facilities and raised questions about pilot training amid repeated calls for reforms for years. However, fixing the system is a major challenge as many of the 520 airports overseen by the FAA need new runway safety technology, so controllers don't rely on binoculars to see airplanes. In 2022, for example, the FAA said it was working to end a long-ridiculed, decades-old practice of air traffic controllers using paper flight strips to keep track of aircraft. But adopting the change at 49 major airports will take the FAA until late 2029. The FAA is currently about 3,500 air traffic controllers short of targeted staffing levels and nearly all control towers have staffing shortages. FAA controller staffing has been relatively flat in recent years - despite significant hiring - and is down 10% from 2012 because of retire-

ments and trainees failing to complete requirements. At many facilities, controllers are working mandatory overtime of up to 12 hours a day and six-day work weeks to cover shortages. That leaves just four days off each month for what air safety experts widely agree are high-stress jobs. The FAA, which said in March it planned to hire 2,000 air traffic controller trainees this year, will offer retirement-eligible controllers who are under the mandatory retirement age of 56 a lump sum payment of 20% of their basic pay for each year they continue to work. The Government Accountability Office in September said the FAA must take “urgent action” to address aging air traffic control systems. The Government Accountability Office said 51 of the FAA's 138 air traffic control systems are unsustainable, and in January 2023, the failure of a key pilot messaging system disrupted more than 11,000 flights in the first nationwide U.S. ground stop since 2001. The FAA said last month it now plans to deploy a new “Notice to Airmen” system by September after two recent failures of the current system. In 2017, then-President Donald Trump called for privatizing the air traffic control system by 2020. That plan went nowhere.

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AIRCRAFT & ENGINE NEWS

IAG places new Boeing and Airbus aircraft orders amidst strong start to 2025

International Airlines Group (IAG) has reported a strong opening quarter for 2025, maintaining its positive outlook while bolstering its future fleet with a significant order of new aircraft from both Boeing and Airbus. The Group confirmed the delivery of five new aircraft in the first three months of the year and the exercising of options for six Airbus A350-900s for Iberia, six Airbus A350-1000s for British Airways, and six Boeing 777-9s also for British Airways. These aircraft, set for delivery between 2027 and 2030, are part of IAG's strategy to modernise its fleet, improve operational efficiency, reduce emissions and enhance the customer experience. Further expanding its long-haul capabilities, IAG has placed additional orders for 21 Airbus A330-900neo aircraft and 32 Boeing 787-10s, scheduled to arrive between 2028 and 2033. These aircraft will primarily replace older planes, with about a third supporting growth in IAG's key markets. Financially, IAG saw passenger unit revenue increase by 3.2%, fuelled by strong North Atlantic demand and favourable foreign exchange movements totalling €143 million. Despite an adverse Easter calendar and the temporary closure of Heathrow Airport on 21 March, the Group recorded solid growth in cargo revenue (up 12.4%) and a substantial 41.2% rise in other revenues, largely from Iberia's MRO operations and British Airways Holidays. Non-fuel unit costs rose by 8.8%, in line with expectations, influenced by foreign exchange impacts, higher operational costs, and investments aimed at strengthening service and reliability ahead of the peak summer season. Capital discipline remained a priority, with improved net leverage and over €1 billion in debt repaid, including €668 million related to a VAT case—part of which has already been recovered. Overall, IAG's combination of financial resilience and forward-looking fleet investment underscores its commitment to long-term growth and shareholder value. (£1.00 = €1.18 at time of publication)

China Airlines becomes latest customer of Boeing's advanced 777X



China Airlines becomes the newest Boeing 777X customer

© Boeing

China Airlines (CAL), the Taiwanese carrier, has placed an order with Boeing for its advanced 777X aircraft. The carrier has signed for ten 777-9 passenger aircraft and four 777-8 freighters. This move positions China Airlines as the first airline in Taiwan to adopt the next-generation, fuel-efficient 777X family, reinforcing its commitment to modernising its fleet and expanding long-haul connectivity. The firm order, finalised in March 2025 and previously listed anonymously on Boeing's orders and deliveries website, also includes options for an additional five 777-9 passenger aircraft and four 777-8 freighters. By selecting both variants, China Airlines joins an elite group of international carriers investing in the future of wide-body aviation with the full potential of Boeing's advanced 777X models. The 777-9, known for its cutting-edge technology and exceptional efficiency, will deliver 20% lower fuel consumption and emissions compared to the aircraft it replaces. With a typical two-class configuration accommodating 426 passengers and a range of 7,295 nautical miles (13,510 kilometres), it will allow China Airlines to increase capacity on long-haul routes to North America and Europe while enhancing passenger comfort through a more spacious cabin design. "The 777X will enable us to deliver an enhanced travel experience and greater reliability for our customers," said Chen Han-Ming, President of China Airlines. The airline also plans to upgrade its cargo operations with the 777-8 Freighter, which offers similar payload capabilities to the 747 while providing up to 30% greater fuel efficiency and reduced emissions. Notably, the freighter has a noise footprint up to 60% smaller, making it more environmentally sustainable and better suited to modern airport standards. The interoperability between the 777X and China Airlines' existing Boeing twin-engine freighters ensures a smooth transition as the carrier renews and expands its fleet.

MRO & PRODUCTION NEWS

Air Seychelles enhances A320neo efficiency with Airbus fleet support



Air Seychelles has selected Airbus services to strengthen its fleet efficiency
© Airbus

Air Seychelles, the national carrier of the Republic of Seychelles, has selected Airbus' flight hour services – Fleet Technical Management (FTM) to optimise the performance and operational efficiency of its Airbus A320neo fleet. This strategic agreement is aimed at improving reliability, reducing maintenance costs and ensuring high safety and airworthiness standards. Through the partnership, Airbus will assist Air Seychelles with continuing airworthiness management organisation (CAMO) tasks. This includes providing engineering support to the airline's maintenance control centre and implementing preventive measures to enhance aircraft reliability and minimise operational disruptions. Air Seychelles has operated Airbus A320 aircraft since 2012, a relationship that has played a key role in strengthening the country's aviation sector. The airline's current fleet includes two A320neo aircraft, which provide vital connectivity between Seychelles and destinations across Asia and Africa. Headquartered in Victoria, Air Seychelles continues to focus on growth and excellence in regional aviation through strategic partnerships such as this.

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Gulfstream finalises US\$30 million expansion in St. Louis

Gulfstream Aerospace Corp. (Gulfstream) has announced the completion of its expanded aircraft completions operations at St. Louis Downtown Airport, marked by a ceremony to inaugurate the new space. Originally announced in 2023, the facility expansion provides the resources required to support full aircraft interior outfitting at Gulfstream’s St. Louis site. “This St. Louis facility expansion is a continuation of our company-wide growth strategy to support the production of Gulfstream’s industry-leading fleet,” said Mark Burns, president, Gulfstream. “It positions our team to further support completions of our next-generation aircraft for customers



St. Louis Downtown Airport ribbon-cutting

© Gulfstream

all over the world as demand for these aircraft continues to grow.” This expansion represents an investment of over \$30 million and builds upon Gulfstream’s St. Louis maintenance, repair and overhaul (MRO) facility, which opened in 2017 to provide dedicated hangar space and services for the entire Gulfstream fleet. Today, Gulfstream employs more than 675 team members on-site in St. Louis, with a total facility footprint of 645,013 ft² (59,993 mt²). To support this growth, Gulfstream has also created 200 new jobs. While many of these positions have already been filled, the company is still actively recruiting in St. Louis for various roles in avionics, interior installations, cabinet fabrication, and cabinet finishing. “The St. Louis area is a booming aviation hub filled with skilled and capable talent, and that has played a role in our continued investment in the region,” added Burns. To engage and develop its workforce at Gulfstream’s St. Louis facility, Gulfstream is collaborating with several local educational institutions. One such initiative is Gulfstream’s high school assistant programme with Cahokia Heights and The Centre for Academic and Vocational Excellence (CAVE) in Belleville. Students can enrol in this programme to gain on-the-job experience while still in school, with the opportunity to secure full-time positions at Gulfstream upon graduation.

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MRO & PRODUCTION NEWS
FL Technics approved for 737 MAX base maintenance

FL Technics has received official EASA Part-145 approval to perform base maintenance on Boeing 737 MAX aircraft. The certification applies to both the 737-8 and 737-9 variants, powered by CFM LEAP-1B engines. This significant development enables FL Technics to conduct heavy maintenance work on the aircraft at its facilities in Kaunas and Vilnius, Lithuania. The approval further strengthens the company's position as a top-tier MRO provider for next-generation narrow-body aircraft in Europe and globally. Juozas Lapeika, Deputy CEO for Base Maintenance at FL Technics, stated that the certification allows the company to remain aligned with the evolving aviation market, which is increasingly focused on sustainable and modern fleets. He emphasised that this capability will allow FL Technics to continue delivering high-quality, forward-looking service across the region. As the Boeing 737 MAX continues to be a cornerstone of airline fleet renewal strategies worldwide, FL Technics is now better positioned to support this demand, offering certified, efficient, and high-quality maintenance services to operators seeking reliable MRO solutions.

AerFin expands global reach with Boeing 777-300ER teardown

AerFin has taken an important step forward in its global operations with the successful teardown of a Boeing 777-300ER previously operated by Japan Airlines. This marks the first in a series of Boeing 777 aircraft that the company plans to acquire and dismantle over the next 12 months, as it continues to strengthen its position within the aviation aftermarket. The teardown, which took place in New Mexico, focused on recovering key high-value components such as nacelles and reverse thrusters. These major parts have been securely stored in Arizona, while the majority of the remaining harvested material has already been transferred to AerFin's facility in Miami. This distribution ensures that the components are well-positioned to meet demand from

TP Aerospace to supply wheels and brakes for SolitAir


Solitair B737NG

© TP Aerospace

TP Aerospace has signed a new Land For Less (LFL) programme with Dubai-based cargo airline, SolitAir. The programme will support the airline's current and future B737NG fleet expansion, providing a comprehensive supply of wheels and brakes. SolitAir plans to expand its operations to 14 aircraft, with activities extending beyond Dubai. With TP Aerospace's ready-to-go inventory, we add significant value to SolitAir's mission of connecting high-yield trade routes across the Global South, providing reliable and efficient logistics solutions. TP Aerospace will support SolitAir's growth plans by delivering high-quality, expert service and a global reach. "This partnership represents a natural synergy between TP Aerospace and SolitAir, as both organisations continue on a strong growth trajectory. We are proud to support SolitAir in realising their ambitious expansion plans. With our comprehensive wheel and brake solutions, we will help ensure SolitAir seamless connectivity across key trade routes throughout the Global South", says Vice President, Global Program Sales, Philip Broskov Hansen. "This agreement with TP Aerospace is a key milestone as we scale our operations and expand our fleet. In a time-critical industry like ours, it is essential we work with trusted partners who understand the importance of reliability, fast turnaround and global support. TP Aerospace's global reach and proven expertise will play a vital role in maintaining the operational efficiency we need as we continue to connect with high-yield trade routes across the Global South", says Founder and CEO of SolitAir, Hamid Osman.

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MRO & PRODUCTION NEWS

clients across the globe. By adding a substantial volume of high-quality serviceable material to its inventory, AerFin is now able to support a wider range of operators, MROs and leasing companies with competitively priced components for the Boeing 777-300ER — one of the most widely used wide-body aircraft in commercial aviation. The move highlights AerFin’s commitment to sustainability, efficiency, and value creation in the aftermarket space. This latest project not only enhances AerFin’s global footprint but also reinforces its reputation for delivering reliable and forward-thinking aftermarket solutions. With deep technical knowledge and a commitment to customer service, the company continues to support the evolving needs of the aviation industry with speed, precision, and a solutions-driven mindset.

FINANCIAL NEWS

SKY Leasing acquires JetBlue Ventures to drive travel tech innovation

SKY Leasing has acquired JetBlue Ventures, the venture capital arm of JetBlue Airways. The deal marks a strategic move aimed at accelerating the growth of JetBlue Ventures by leveraging SKY’s global aviation partnerships, deep industry expertise and access to capital. JetBlue will retain a strategic role, continuing to collaborate with JetBlue Ventures and its portfolio companies. JetBlue Ventures was founded in 2016 to support early-stage start-ups shaping the future of travel. To date, the fund has backed 55 start-ups, completed more than 40 follow-on investments, and achieved eight successful exits through acquisitions and public offerings. Under the continued leadership of Amy Burr, JetBlue Ventures will remain focused on identifying and investing in emerging enterprise technologies and frontier tech within the travel and transport sectors. Matthew Crawford, Co-Chief Investment Officer at SKY, described the acquisition as a natural progression in the long-standing relationship between SKY and JetBlue. He praised JetBlue Ventures’ record in fostering ground-breaking innovations, adding that the move will grant SKY and its global partners direct access to transformative travel technologies. JetBlue CEO Joanna Geraghty emphasised that the sale supports the airline’s ‘JetForward’ strategy, enabling JetBlue to concentrate on restoring profitability and strengthening its core operations while maintaining ties to venture-driven innovation through an ongoing partnership. The JetBlue Ventures brand will be retained under a brand licensing agreement and JetBlue will continue to hold equity positions in its existing portfolio companies.

DAE completes US\$2 billion acquisition of Nordic Aviation Capital

Dubai Aerospace Enterprise (DAE) has officially completed its acquisition of Nordic Aviation

Diehl Aviation moves into new Querétaro facility

Diehl Aviation has officially moved into its newly completed facility in Querétaro, Mexico, marking a significant step in its expansion across the Americas. The move, completed on schedule in March 2025, signals the start of the production ramp-up phase and the on-site preparation of workforce and operations, with the formal opening of the site planned for autumn 2025. The state-of-the-art facility in Querétaro, spanning 8,000 m², is designed to enhance Diehl Aviation’s production capacity and operational efficiency. Located in a strategic aerospace hub, the site will support major final assembly lines in Brazil, Canada and the United States, improving regional collaboration, reducing lead times and enabling more responsive customer service. Initially employing around 30 staff, the site is expected to grow to approximately 500 employees over the medium term. Diehl Aviation is actively developing the necessary production capabilities and training a skilled workforce to meet the aviation sector’s highest safety and quality standards. This foundation is vital for the seamless transfer of work packages and long-term operational success. The new facility represents a significant investment—reported in the double-digit million-euro range—and forms part of the company’s broader strategy to reinforce its presence in key growth markets. Proximity to major customers such as Airbus, Boeing, Bombardier and Embraer further strengthens the site’s strategic value. Additionally, the Querétaro facility is set to generate hundreds of local jobs and contribute to the sustainable growth of the regional aerospace supply chain, firmly establishing Diehl Aviation within Querétaro’s thriving aerospace ecosystem.



Diehl Aviation’s Querétaro facility

© Diehl Aviation

Deutsche Aircraft lays cornerstone for D328eco production line



The D328eco regional aircraft

© Deutsche Aircraft

Deutsche Aircraft has reached a major milestone in its development of the D328eco® regional aircraft, with the cornerstone laid for the new final assembly line (FAL) at Leipzig/Halle Airport. The ceremony marks a pivotal step in the journey towards serial production of the D328eco, a next-generation turboprop aircraft designed to offer high efficiency and environmental performance in regional aviation. Following the ground-breaking event in May 2023, significant progress has been

made on the site, located at one of Germany’s key transportation hubs. The new facility will span 60,500 m² —an area roughly the size of eight football pitches—and will include a CO₂-neutral manufacturing plant, a commissioning hangar, a logistics centre and administrative buildings. Construction is expected to be completed by the end of 2025. Once operational, the facility will create employment for an additional 250 to 350 staff, with an annual production capacity of up to 48 aircraft. This development not only strengthens the position of Deutsche Aircraft but also contributes to the economic and technological landscape of the Leipzig region. The project reflects a strong collaboration between stakeholders across sectors such as logistics, aviation, and regional infrastructure. The next milestone for Deutsche Aircraft will be the unveiling of its first test aircraft, the D328eco TAC 1, on May 28. The aircraft will debut at the company’s headquarters at the Air Tech Campus in Oberpfaffenhofen, showcasing what is described as the world’s most efficient and eco-friendly aircraft in its category. This initiative highlights Germany’s commitment to innovation and sustainability in regional aviation.

FINANCIAL NEWS

Capital (NAC), including all its consolidated subsidiaries, from NAC Holdings Limited. The deal, which was first announced in January 2025, has an enterprise value of approximately US\$2 billion and significantly expands DAE's global footprint in the aircraft leasing industry. Following the acquisition, DAE's total fleet now stands at around 750 aircraft, including owned, managed and committed aircraft. Of these, approximately 650 are owned or managed and currently leased to 161 airline customers across 74 countries. The company also holds commitments to acquire a further 100 aircraft from major manufacturers including Boeing, Airbus and ATR, as well as from trading partners. Firoz Tarapore, Chief Executive Officer of DAE, noted that the enlarged fleet now makes DAE the third-largest aircraft lessor globally by aircraft count. He welcomed NAC's clients into the DAE family and expressed appreciation for the contributions made by the NAC team over its 35-year history. He also acknowledged the leadership of NAC Chairman Yadin Rosov and CEO Norm Liu, praising their professionalism and commitment during the acquisition process. DAE was advised by legal firm Allen Overy Shearman Sterling LLP and consulting firm KPMG throughout the transaction. The acquisition represents a major step in DAE's continued global expansion and strategic growth in the aircraft leasing market.

MRO & PRODUCTION NEWS

Turkish Technic to open Rolls-Royce engine maintenance centre

Turkish Technic has signed a landmark agreement with Rolls-Royce to establish an authorised licensed engine maintenance centre at Istanbul Airport. This collaboration marks Turkish Technic's entry into the Rolls-Royce MRO network and represents a major step forward in strengthening Türkiye's role as a global hub for advanced aviation services. Set for completion by the end of 2027, the new facility will provide comprehensive maintenance services for Rolls-Royce's Trent XWB-97, Trent XWB-84 and Trent 7000 engines, which power Airbus A350 and A330neo aircraft. With an expected capacity of around 200 shop visits per year, the centre will be among the largest in the region, significantly boosting Turkish Technic's engine servicing capabilities and global competitiveness. The facility will not only support the Turkish Airlines fleet but also cater to international customers under Rolls-Royce's TotalCare programme. Beyond enhancing maintenance operations, the project is poised to develop domestic engineering talent, stimulate local supply chains, and contribute to building a highly skilled workforce within the aviation sector. Prof. Ahmet Bolat, Chairman of the Board and Executive Committee at Turkish Technic, highlighted that the partnership with Rolls-Royce will enable the company to deliver advanced maintenance solutions across multiple Trent engine models, reinforcing its commitment to world-class service. Rob Watson, President – Civil Aerospace at Rolls-Royce, added that the expansion aligns with their goal of increasing global MRO capacity and reflects strong confidence in Turkish Technic's future as a top-tier engine maintenance provider.



Turkish Technic is establishing a Rolls-Royce authorised licensed engine maintenance centre at Istanbul Airport © Turkish Technic



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FINANCIAL NEWS

Chorus Aviation posts first quarter 2025 financial results

Chorus Aviation Inc. has reported strong financial performance for the first quarter of 2025, with net income totalling CA\$18.9 million, a significant rise from CA\$12.3 million in the same quarter of 2024. Net income from continuing operations also amounted to CA\$18.9 million, more than triple the CA\$5.4 million reported for Q1 2024. Adjusted Earnings available to Common Shareholders increased markedly to CA\$15.4 million, compared to CA\$3.7 million in Q1 2024. This improvement was driven by the favourable impact of the sale of the regional aircraft leasing (RAL) business and enhanced financial performance, mainly from increased parts sales, contract flying, maintenance, repair and overhaul (MRO), and other revenue. On a per-share basis, Adjusted Earnings stood at CA\$0.57 per common share (basic), up sharply from CA\$0.13 a year earlier. Adjusted EBITDA for the quarter was CA\$56.9 million, an increase from CA\$54.0 million in Q1 2024. Free Cash Flow also rose to CA\$40.6 million, compared to CA\$30.7 million in the same period last year. The Leverage Ratio increased to 1.6 from 1.4 as at December 31, 2024, primarily due to additional cash held at year-end stemming from a CA\$58.9 million prepayment of revenue related to January 2025. Revenue from parts sales, contract flying, MRO, and other services reached CA\$39.1 million, up from CA\$28.5 million in Q1 2024, with Voyageur contributing significantly to this growth. "Consistent with our plan, the first-quarter results show significant improvements resulting from our sale of the regional aircraft leasing (RAL) business," said Colin Copp, President and Chief Executive Officer, Chorus. "The results also reflect strong growth at Voyageur, primarily driven by part sales, consistent earnings from Jazz's capacity purchase agreement (CPA) with Air Canada as well as our corporate cost reductions." (US\$1.00 = CA\$1.38 at time of publication.)

Passenger growth and fleet expansion drive Norwegian's Q1 results

The first quarter of 2025 saw continued robust passenger growth across both Norwegian and Widerøe, with the Group reporting operational improvements driven by cost-efficiency measures and strategic fleet investments. Norwegian recorded an operating loss (EBIT) of NOK 611 million for the first quarter, a year-on-year improvement of NOK 152 million. The financial result was also positively influenced by a stronger Norwegian krone (NOK) against the US dollar (USD) during the period. Notably, the quarter's performance benefited from the purchase of ten Boeing 737-800 aircraft that had previously been under lease. This acquisition not only contributed to short-term gains but is also expected to deliver ongoing savings and enhanced operational flexibility. At the end of

MRO & PRODUCTION NEWS

China Southern Airlines selects RECARO's new R3 economy seats

RECARO Aircraft Seating has announced a landmark partnership with China Southern Airlines, which becomes the first airline in mainland China to select the latest R3 economy-class seats for its new Airbus A350-900 aircraft. The agreement will see RECARO's state-of-the-art R3 seats installed across ten aircraft, with deliveries scheduled to begin in the third quarter of 2026. This collaboration represents a significant step forward for RECARO's presence in the Asia-Pacific region, marking China Southern Airlines as the launch customer for the R3 product in this market. The airline's decision underlines a strong commitment to enhancing passenger comfort on long-haul routes, aligning with RECARO's mission of delivering superior comfort in the sky. The R3 economy-class seat has been engineered with an optimised ergonomic design that offers passengers improved living space. Key features include a high-comfort seat cushion, enhanced lumbar support, and a six-way adjustable headrest with an integrated, patented neck support function. These innovations aim to deliver an elevated economy-class experience, ensuring passengers can enjoy greater comfort throughout their journey. Additionally, each seat will be equipped with a 13.3-inch 4K in-flight entertainment system, providing high-quality content access at passengers' fingertips. "For China Southern Airlines, comfort in our passenger's travel experience is a top priority. We are proud to partner with RECARO who is renowned for its heritage of delivering highly ergonomic and comfortable seats," said Yongchao Zeng, Executive Vice President of China Southern Air Holding Company Limited.



From left to right: Irene Tan, Yunkai Tan, Mark Hiller, Yongchao Zeng, Denis Altmann, Kai Ni and Abraham Yang © RECARO Aircraft Seating

Vertical and Honeywell expand VX4 eVTOL partnership



VX4 eVTOL aircraft

© Vertical Aerospace

Vertical Aerospace has signed a new long-term agreement with Honeywell to expand their existing partnership, reinforcing Honeywell's commitment to certifying and producing the VX4 electric vertical take-off and landing (eVTOL) aircraft. This agreement marks a major step in

the VX4's development as both companies collaborate to certify two essential onboard systems: the aircraft management system, which includes the Honeywell Anthem flight deck, and the flight controls system, incorporating Honeywell's compact fly-by-wire technology. The Anthem flight deck acts as the VX4's digital command centre, integrating cockpit displays, software, and controls into a smart platform that supports more intuitive and automated piloting. The fly-by-wire system enables precise, electronic control of the aircraft, enhancing safety, stability, and ease of flight. Both systems will be certified to the UK Civil Aviation Authority's 10⁻⁹ safety standard, a benchmark equating to one catastrophic failure per billion flight hours — the same level required for commercial airliners. This exceeds the safety targets set by several of Vertical's competitors and is expected to make the VX4 one of the most certifiable and exportable eVTOL aircraft in the global market. To accelerate progress, Vertical and Honeywell will share personnel, technical expertise, and testing facilities. The VX4 remains on course for certification in 2028, with Vertical aiming to deliver at least 150 aircraft by 2030 as part of its 'Flightpath 2030' vision. The extended partnership is projected to be worth up to US\$1 billion over the next decade and builds on a six-year relationship between the companies, which has already included two test flight campaigns and long-standing investment from Honeywell.

FINANCIAL NEWS

the quarter, Norwegian's liquidity stood at NOK 10.5 billion, following the aircraft acquisition which was financed through the Group's existing cash reserves. The Norwegian Group fleet, including Widerøe, totalled 140 aircraft, with 89 operated by Norwegian and 51 by Widerøe. Geir Karlsen, CEO of Norwegian, commented, "We continue on a positive trajectory in the year's first quarter, and it is encouraging to see that our initiatives are yielding results on the cost side. The acquisition of ten previously leased aircraft impacts our results this quarter positively and provides recurring savings and more flexibility going forward. Widerøe is on a positive heading and delivered daily passenger records twice in April." During the quarter, the Norwegian Group carried 5.1 million passengers — 4.2 million flew with Norwegian and 0.9 million with Widerøe. Capacity for Norwegian, measured in available seat kilometres (ASK), increased by 16%, while Widerøe's capacity rose by 4%. Norwegian reported a load factor of 82.5%, a 2.3 percentage point decline from the same quarter last year, largely due to the early Easter holiday and significant capacity growth. Punctuality remained solid, with 81.9% of Norwegian flights and 79.3% of Widerøe flights departing within 15 minutes of schedule. (US\$1.00 = NOK 10.36 at time of publication).

Air Canada reports CA\$102 million net loss amid cost pressures and revenue dip

Air Canada has reported a net loss of CA\$102 million for the first quarter of 2025, as cost pressures and a slight decline in revenue weighed on the airline's performance. The airline's operating revenue came in at CA\$5.196 billion, a modest decrease of CA\$30 million or 1% compared to the same quarter in 2024, largely in line with a 0.4% reduction in operated capacity. Operating expenses rose by CA\$89 million, or 2%, to CA\$5.304 billion. The increase was primarily attributed to higher depreciation, rising costs in ground packages, and the impact of unfavourable foreign exchange fluctuations. These upward cost pressures outweighed the benefits of lower year-over-year fuel prices. As a result, the airline posted an operating loss of CA\$108 million, a sharp reversal from the CA\$11 million operating income recorded in Q1 2024. Adjusted EBITDA stood at CA\$387 million, with a 7.4% margin — both figures down from the previous year. Adjusted pre-tax loss widened to CA\$215 million, compared with CA\$94 million in the same period last year, while the adjusted net loss reached CA\$150 million, up from CA\$96 million. Loss per diluted share, on an adjusted basis, increased to CA\$0.45 from CA\$0.27. The carrier also faced rising unit costs, with adjusted CASM increasing by 3.5% to 15.27 cents. Meanwhile, net cash flow from operating activities dropped by CA\$66 million to CA\$1.526 billion, and free cash flow fell more significantly, down CA\$225 million to CA\$831 million. Looking ahead, Air Canada intends to grow available seat

MRO & PRODUCTION NEWS

Magnetic Engines to deliver CFM56 repairs for Lufthansa Group



© Magnetic Engines workshop

Magnetic Engines, a division of the Magnetic Group, has unveiled a new partnership with Group Engine Management GmbH (GEM), a subsidiary of Deutsche Lufthansa AG that oversees engine management for airlines within the Lufthansa Group. This cooperation marks a significant milestone for Magnetic Engines as it continues to expand its footprint in the global aviation maintenance market. Beginning in May, Magnetic Engines will undertake cost-

and time-efficient repairs on CFM56-5B engines at its Tallinn-based facility. These engines are operated by various carriers within the Lufthansa Group and managed by GEM, who has opted for a consolidated solution to streamline maintenance operations across the Group's fleet. This collaboration is part of a strategically significant alignment for Magnetic Engines, complementing its broad portfolio of clients spanning Europe, Africa, and Asia. The agreement also builds on the company's established history with Lufthansa Group airlines, having previously provided both base and line maintenance, alongside engine shop repairs. Victoria Goodenough, Head of Business Development at Magnetic Engines, commented on the partnership, stating: "The new agreement provides flexibility and reliability for our customer via a single agreement to cover all CFM56 engines regardless of the individual Lufthansa Group operator. GEM's approach to fleet engine management is truly innovative, and we are excited to play a part in this." The partnership underscores both companies' commitment to innovation and operational efficiency, while reinforcing Magnetic Engines' role as a trusted provider of tailored engine maintenance solutions for major aviation clients worldwide.

FINANCIAL NEWS

HALO secures first loan of multi-aircraft and engine portfolio for Crestone

HALO AirFinance (HALO), the joint venture between GA Telesis and Tokyo Century Corporation, has successfully closed a senior loan to support the acquisition of a Boeing 737-800 by a special purpose entity managed on behalf of Crestone Air Partners (Crestone). The entity is primarily funded by Blue Owl Capital, and the aircraft is currently leased to a Canadian-based airline. This deal marks the first loan closing in a broader multi-aircraft and engine portfolio financing programme, signalling HALO's growing role in aviation finance. The transaction highlights HALO's ability to deliver bespoke capital solutions that align with the strategic goals of leading aviation investors. According to Marc Cho, co-head and Managing Director at HALO, the financing demonstrates the company's capacity to support sophisticated investors like Crestone and Blue Owl as they expand their portfolio of high-quality leased aircraft assets. Crestone's CEO, Kevin Milligan, noted that financing the aircraft under a structured portfolio with HALO delivered both cost and structural efficiencies. He praised HALO's flexibility and creative approach, which he considers essential traits in a financing partner navigating the complex landscape of aviation asset management. The loan underscores HALO's strategic focus on the global mature aircraft market and its commitment to providing tailored financial solutions for airlines, lessors, and investment platforms. Backed by the broad technical and financial capabilities of GA Telesis and Tokyo Century, HALO continues to build its reputation as a versatile lender capable of supporting transactions across the spectrum of aircraft and engine types, from new to mid-life and mature assets.



HALO has successfully closed a senior loan to support the acquisition of a Boeing 737-800 on behalf of Crestone Air Partners © Boeing

guidance to reflect shifts in the commercial landscape and expectations around fuel prices. (US\$1.00 = CA1.39 at time of publication).

miles (ASM) capacity by 2% to 2.5% in the second quarter of 2025 compared to the same period in 2024. The airline has also updated its full-year

guidance to reflect shifts in the commercial landscape and expectations around fuel prices. (US\$1.00 = CA1.39 at time of publication).

FINANCIAL NEWS

Emirates Group soars to record-breaking heights in 2024–25 financial year



© Emirates Group

The Emirates Group has published its 2024–25 Annual Report, revealing a stellar financial performance. This year marks a significant milestone in the Group’s history, with both Emirates and dnata achieving record-breaking results across all key financial indicators, including revenue, profit, EBITDA and cash reserves. For the financial year ending March 31, 2025, the Group posted a record pre-tax profit of AED 22.7 billion (US\$ 6.2 billion), reflecting an 18% year-on-year increase. Total revenue reached a new high of AED 145.4 billion (US\$ 39.6 billion), up 6% compared to the previous year, while EBITDA rose by 6% to AED 42.2 billion (US\$ 11.5 billion), underscoring the Group’s robust operational performance. The Group also reported its strongest-ever cash balance, standing at AED 53.4 billion (US\$ 14.6 billion), a 13% increase from the prior year. Emirates airline led the charge, earning its title as the most profitable airline in the world. It recorded a pre-tax profit of AED 21.2 billion (US\$ 5.8 billion), a 20% rise from last year, alongside a record revenue of AED 127.9 billion (US\$ 34.9 billion). Its cash reserves hit AED 49.7 billion (US\$ 13.5 billion), up 16% from 31 March 2024. dnata also posted exceptional results, achieving a record profit before tax of AED 1.6 billion (US\$ 430 million), up 2% year-on-year. Its revenue climbed 10% to AED 21.1 billion (US\$ 5.8 billion), while cash assets totalled AED 3.7 billion (US\$ 1.0 billion). Reflecting this success, the Emirates Group has declared a dividend of AED 6.0 billion (US\$ 1.6 billion) to its owner, the Investment Corporation of Dubai (ICD). Notably, this financial year marks the first time the UAE’s corporate tax, introduced in 2023, has been applied to the Group. After accounting for a 9% tax charge, the Group’s net profit stands at AED 20.5 billion (US\$ 5.6 billion), maintaining its status as a global aviation powerhouse.

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CFM International is a 50/50 joint company between GE Aerospace and Safran Aircraft Engines.

Avolon secures additional US\$1.0 billion facility from Middle East

Avolon Holdings Limited (Avolon), a global aviation finance company, has announced it has raised US\$1.0 billion in a new unsecured dual-tranche bank facility (the Facility) with a syndicate of six banks in the Middle East. The facility will comprise a conventional tranche and an Islamic tranche, both with a four-year term. Emirates NBD Capital Limited acted as coordinator, initial mandated lead arranger, and bookrunner on the transaction, alongside Abu Dhabi Commercial Bank PJSC and Warba Bank K.S.C.P. as initial mandated lead arrangers and bookrunners. Ross O’Connor, Chief Financial Officer, Avolon commented: “This facility further expands our banking relationships in the Middle East consistent with our strategy of diversifying our sources of capital. It demonstrates the strong appetite in the region for high-quality aviation lending opportunities, with Avolon’s positive financial trajectory and successful growth strategy ensuring the transaction was well supported.” On April 29, Avolon also announced an additional US\$1.1 billion senior unsecured facility, split equally between a drawn loan and a revolving credit facility, with a tenor of five years. Seventeen banks participated in the facility, including seven new lenders to Avolon. The mandated lead arrangers for the facility were DBS Bank, CaixaBank, Commonwealth Bank Group, Truist Financial, Cathay United, Allied Irish Banks, and Sumitomo Mitsui Trust Bank.



CFO Ross O’Connor

© Avolon

MILITARY AND DEFENCE

Rolls-Royce secures contract to support RAF Typhoon engines



Rolls-Royce will continue to support the RAF's EJ200 engines

© Rolls-Royce

Rolls-Royce has been awarded a significant five-year support contract by the UK Ministry of Defence (MOD) for the continued maintenance and servicing of the EJ200 engines powering the Royal Air Force's (RAF) fleet of Typhoon fighter aircraft. Known as the Typhoon Engine Support Solution (TESS), the contract ensures the ongoing repair and maintenance of 130 EJ200 engines and will directly sustain around 200 jobs. Beyond this, the agreement strengthens the wider UK supply chain, supporting up to 2,400 jobs nationwide. These roles are vital to maintaining the UK's position at the forefront of combat air capability, with TESS serving as a critical enabler of current operational readiness and a stepping stone to future air platforms such as the Global Combat Air Programme (GCAP). Much of the work under this contract will be carried out at Rolls-Royce's UK Defence headquarters in Bristol. The site is central to the research, development, and manufacturing of propulsion systems for the next generation of military aircraft. It plays a key role in

maintaining the UK's engineering edge and securing long-term defence and industrial capabilities. Importantly, 80% of the technologies being developed for future combat air initiatives such as GCAP are transferable to civil aerospace applications. This dual-use innovation underscores the wider benefits of defence investment, not only bolstering national security but also enhancing the UK's industrial competitiveness across multiple sectors. The TESS contract has been awarded by Defence Equipment & Support (DE&S), the procurement organisation within the Ministry of Defence, and represents a continued commitment to safeguarding the RAF's operational capabilities while also supporting economic growth and technological advancement.

INFORMATION TECHNOLOGY

Wizz Air has announced a strategic partnership with **Aerogility**, a provider of AI-based digital twin solutions, to enhance its long-term heavy base maintenance planning. As Wizz Air prepares for significant fleet expansion over the next five years, it will utilise Aerogility's model-based artificial intelligence to efficiently integrate new aircraft while optimising maintenance for its existing and future fleet. The technology allows Wizz Air to anticipate maintenance needs even for aircraft not yet in service, supporting smarter and more agile operational planning. Aerogility will create a digital twin of Wizz Air's full maintenance operation, generating accurate and predictive forecasts by analysing aircraft utilisation, operational constraints and resource availability. This data-driven approach will be integrated into Wizz Air's existing AMOS platform, enabling the airline to schedule heavy base maintenance activities, such as C and D checks and powerplant servicing, at the most efficient times. This proactive planning aims to reduce maintenance-related downtime and costs, while ensuring high levels of aircraft availability and operational performance. The partnership arrives at a critical moment as Wizz Air continues its rapid expansion and prepares to meet rising passenger demand. By deploying Aerogility's intelligent forecasting and planning capabilities, Wizz Air is reinforcing its commitment to safety, sustainability, and operational excellence, while effectively managing the lifecycle of its growing fleet.

TAP Air Portugal selects Comply365 to boost efficiency

Comply365, a provider of operational content, safety, and training management solutions, has announced that TAP Air Portugal has chosen Comply365 as its partner to enhance its compliance and operational performance. TAP, the national airline of Portugal, operates an average of 2,500 flights per week to 90 destinations across 34 countries. Additionally, Portugália Airlines, a subsidiary of TAP, will also implement Comply365's document management and mobile app solution. TAP Air Portugal required a proven, enterprise solution to standardise the authoring of its operational content and ensure consistency across all its manuals. Through this collaboration, TAP Air Portugal and Portugália Airlines will streamline the management of all their document types, including OEM and company manuals, covering authoring, compliance, and control. By utilising Comply365's next-generation operational content management (OCM) platform, the airlines' employees will benefit from a modern and intuitive mobile interface, offering secure and easy access to essential documents, available on any device and from any location, both online and offline. "By leveraging Comply365's innovative mobile document management platform, we can ensure our teams have secure, seamless access to critical information and maintain the highest standards of efficiency and regulatory compliance. This partnership will empower our employees with the tools and information they need to work more efficiently and effectively, both on the ground and in the air," states Mário Chaves, COO at TAP Air Portugal. "With our next generation OCM solution, which brings together the industry-leading capabilities of Comply365's ProAuthor and Vistair's DocuNet, we are committed to supporting airlines in their quest for optimum operational performance, and regulatory compliance all while driving significant efficiencies. We look forward to supporting TAP Air Portugal and Portugália Airlines on this journey, delivering a more efficient and streamlined experience for their teams." comments Ilia Kostov, CEO of Comply365.



© TAP Air Portugal

OTHER NEWS



© Belfast International Airport

Belfast International Airport, a key member of the **VINCI Airports network**, has officially inaugurated the first phase of its ambitious £100 million five-year investment programme. This milestone includes a major terminal extension featuring a cutting-edge security hall equipped with next-generation security equipment, an enhanced duty-free shopping experience, and improvements to the arrivals area, including a redesigned external forecourt. The event was attended by Northern Ireland's First Minister Michelle O'Neill and deputy First Minister Emma Little-Pengelly, along with senior VINCI executives Pierre Anjolas, CEO of VINCI, and Nicolas Notebaert, CEO of Concessions and President of VINCI Airports. The leadership team highlighted the strategic development plans laid out since VINCI Airports became an investor in the airport in 2018. With continued investment planned over the next three years, Belfast International Airport is on track to surpass its 2024 success and register another record-breaking year. Serving as Northern Ireland's busiest airport, the facility plays a pivotal role in supporting aviation, tourism and the regional economy. It directly and indirectly sustains over 4,000 jobs, making it a vital economic engine for the area. The completion of the first £25 million investment phase has delivered a new 1,600 m² duty free store, which now brings together duty free, food and beverage and travel essentials in a single, integrated space. This development allows passengers to shop both international and local brands in a modern and convenient setting. One of the most significant innovations is the new security hall, which has been designed to accommodate future passenger growth. It features state-of-the-art scanning technology that removes the need for travellers to separate liquids and electronic devices from their hand luggage. The spacious design contributes to a calmer, more streamlined security process, improving the overall passenger experience and demonstrating the airport's commitment to modern, customer-focused infrastructure. (£1.00 = US\$1.34 at time of publication.)



The MoU between Hong Kong Air Cargo and Turkish Cargo was signed on April 22, 2025
© Hong Kong Air Cargo

Hong Kong Air Cargo has officially entered into a memorandum of understanding (MoU) with **Turkish Cargo**, signed on April 22, 2025, marking an important development in their strategic partnership. This agreement reflects a joint commitment to advancing global air cargo connectivity through collaboration, innovation and operational synergy. The MoU sets the stage for an expanded alliance between the two carriers, aiming to deepen cooperation in key areas such as codeshare arrangements, coordinated freighter aircraft operations, and increased route connectivity across vital global trade corridors. By joining forces, Hong Kong Air Cargo and Turkish Cargo seek to enhance service efficiency and deliver greater value to their international clientele. This MoU lays the groundwork for a comprehensive framework of mutual cooperation based on shared goals, commercial synergy, and operational excellence. With a clear vision for the future, both carriers are dedicated to ensuring that the partnership yields sustainable benefits and bolsters their competitive positioning in the dynamic air cargo industry.

Vietjet and **Qazaq Air** have officially unveiled a strategic partnership to establish a new low-cost airline, **Vietjet Qazaqstan**, marking a significant step in Vietjet's international expansion and deepening aviation ties between Vietnam and Kazakhstan. The announcement was made during the Kazakhstan–Vietnam Business Roundtable, held as part of Vietnamese General Secretary

To Lam's state visit to Kazakhstan. As part of the agreement, Vietnam's Ministry of Finance issued a Foreign Investment Registration Certificate to Aviation Holdings, a Vietjet subsidiary, enabling it to acquire a strategic equity stake in Qazaq Air. The new airline venture will be built on the foundations of Qazaq Air and will operate as a modern, cost-efficient carrier aimed at serving the

growing travel demands within Kazakhstan and beyond. Vietjet Qazaqstan is expected to act as a vital air bridge connecting Kazakhstan with Vietnam, Southeast Asia, and major international destinations. Its operations will support the region's tourism, trade, and logistics sectors, while also contributing to socio-economic development through job creation and regional connectivity.

OTHER NEWS

The airline will launch with a planned fleet of at least 20 Boeing 737 aircraft and will implement advanced digital management systems, operational best practices, and comprehensive training programmes. In

support of this, Vietjet Qazaqstan signed a Customer Services General Terms Agreement with Boeing to ensure full technical support, including software, spare parts, pilot and engineer training, and aircraft modifications. This initiative signals a major development in Central Asia's aviation sector and reinforces Vietjet's growing role in global air transport.

INDUSTRY PEOPLE



Aytekin Saray

- Global GSA Group (GGG), one of the fastest-growing independent players in the air cargo industry, has announced the appointment of **Aytekin Saray** as its new Chief Executive Officer. This leadership transition comes during the company's 30th anniversary year and reflects its ambition to become the most agile and forward-thinking General Sales and Service Agent (GSA) in the sector. Aytekin Saray brings extensive experience and deep industry insight to the role. He began his airfreight career at Panalpina in 1996 and joined Global Airline Services—now part of GGG—in 2000. Under the mentorship of Ismail Durmaz, he progressed through the ranks and contributed significantly to the company's expansion and success over the years. Most recently, he held the roles of Chief Commercial Officer and Managing Director for Central Europe, where he was a key driver of growth and innovation within the region. Saray's appointment is part of a broader strategic effort by the Group to elevate its market standing. This includes the recent nomination of **Zafer Aggun-duz** as CCO, a strategic partnership with CargoTech aimed at integrating advanced digital solutions, and a range of internal initiatives focused on strengthening the Group's global operations and service capabilities. In conjunction with Saray stepping into the CEO role, **Boris Blagojevic** has been named Managing Director of Mondial Airline Services. He will oversee operations in Germany, Austria, and Eastern Europe—regions that are central to the company's continued expansion and long-term success.

- Finnair has appointed **Pia Aaltonen-Forsell** as Chief Financial Officer and member of the Executive Board, effective from August 1, 2025. She will commence her role at Finnair on June 15, 2025. Aaltonen-Forsell joins Finnair from Northvolt, where she has served as Chief Financial Officer. She has previously held CFO roles at Outokumpu and Ahlström-Munksjö. Aaltonen-Forsell is also a mem-

ber of the Board of Directors and Chair of the Audit Committee at UPM-Kymmene Corporation. "With her strategic vision and solid financial expertise, Pia brings a valuable contribution to the Finnair team as we continue to develop Finnair's competitiveness and financial position in an ever-changing and cyclical operating environment. I warmly welcome Pia to my team," says **Turkka Kuusisto**, company CEO. "Strong balance sheets and financial discipline have always been important to me – they're the backbone of any successful business. But what truly drives business performance is a strong, united team with a shared target. I look forward to partnering closely with teams across Finnair – it is great to get to join this dynamic industry," says Aaltonen-Forsell. In February 2025, the company announced that its current Chief Financial Officer, Kristian Pullola, would leave the company by August 2025 at the latest.



Sebastien Vigneron (l) and Brian Yutko (r) © Wisk Aero

- Wisk Aero, a leading name in the advanced air mobility (AAM) industry and a wholly owned subsidiary of Boeing, has announced **Sebastien Vigneron** as its new Chief Executive Officer. Vigneron steps into the role following the departure of **Brian Yutko**, who will assume a senior leadership position within Boeing's Commercial Airplanes Division (BCA). Vigneron brings a strong background in aerospace engineering and programme leadership to his new position. Having previously served as Wisk's Senior Vice President of Engineering and Programmes; he was instrumental in driving the development of the company's Generation 6 aircraft. His oversight included key technological areas such as autonomy, airspace integration, and the coordination of hardware and software engineering, flight and systems testing, and simulation. His appointment comes at a pivotal moment for Wisk, as

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the company readies its Gen 6 aircraft for flight and progresses along its certification pathway. Vigneron's detailed knowledge of the aircraft development lifecycle and Wisk's long-term goals positions him well to lead the company as it advances towards commercial launch. Yutko, Wisk's outgoing CEO, will transition to the role of Vice President of Product Development at Boeing Commercial Airplanes. In his new capacity, Yutko will continue to provide strategic oversight and maintain a supportive connection between Boeing and Wisk. Wisk, operating independently under Boeing's ownership, remains committed to its mission of bringing the first autonomous, passenger-carrying aircraft to market in the United States. The leadership transition signals both continuity and fresh momentum for the company's pioneering ambitions in future air transport.

Commercial Jet Aircraft


Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
B737-400F	Royal Aero	CFM56-3C1	29204		Now	Sale/Lease/Ex	Gary MacLeod	gary@royalaero.com	+44 (0)1357 521144
B737-800 SF	GA Telesis		27988	2000	Now	Sale / Lease		aircraft@gatelesis.com	
B737-800 SF	GA Telesis		33814	2004	Now	Sale / Lease		aircraft@gatelesis.com	
B777-300ER	BBAM	GE90-115BL	39237	2013	Now	Sale / Lease	Steve Zissis	info@bbam.com	+1 787 665 7039

Regional Jet / Turboprop Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
SAAB 2000	Jetstream Aviation Capital	AE2100A	031	1996	Now	Sale / Lease	Donald Kamenz	dkamenz@jetstreamavcap.com	+1 (305) 447-1920 x 115
SAAB 340B CRG	Jetstream Aviation Capital	CT7-9B	224	1990	Now	Lease	Bill Jones	bjones@jetstreamavcap.com	+1 (305) 447-1920 x 102
SAAB 340B Plus	Jetstream Aviation Capital	CT7-9B	450	1998	Now	Lease	Bill Jones	bjones@jetstreamavcap.com	+1 (305) 447-1920 x 102


Commercial Engines

AE3007 Engines	Sale / Lease	Company	Contact	Email	Phone
(8) AE3007A1	Now - Sale	Newcastle Aviation	Steve Hendrickson	steveh@newcastleaviation.com	952-223-0317
CF34 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) CF34-10E	Now - Sale	Lufthansa Technik AERO Alzey	Johannes Otto	johannes.otto@haero.com	+49-151-589-39560
(2) CF34-10E	Now - Lease				
(1) CF34-8C5	Now - Sale / Lease	ASI Aero	Dave Silvers	daves@asiaero.net	+561.931.6650
(1) CF34-10E6	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) CF34-10E5	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) CF34-8C5A1	Now - Sale / Lease	Magellan Aviation Group	Bradley Hogan	engines@magellangroup.net	+1 704-504-9204
(2) CF34-3A	Now - Sale	GNS	Shlomi Levi	shlomi@g-n-solutions.com	+972-52 850 8511
(1) CF34-10E5A1	Now - Lease	DASI	Joe Hutchings	joe.hutchings@dasi.com	+ 1 954-478-7195



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Commercial Engines

CFM Engines	Sale / Lease	Company	Contact	Email	Phone
(3) CFM56-5C4	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) CFM56-5B4/P	Now - Lease				
(1) CFM56-5B4/P	Now - Sale	BBAM	Steve Zissis	info@bbam.com	+1 787 665 7040
(1) CFM56-7B26	Now - Lease				
(1) CFM56-7B26/3	Now - Lease				
(4) CFM56-5B6/P	Now - Sale				
(3) CFM56-5B5/P	Now - Sale				
(2) CFM56-5B3/3	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) CFM56-5B4/3	Now - Lease				
(1) CFM56-7B22E	Now - Lease				
GE90 Engines	Sale / Lease	Company	Contact	Email	Phone
(2) GE90-94B	Now - Sale	BBAM	Steve Zissis	info@bbam.com	+1 787 665 7039
LEAP Engines	Sale / Lease	Company	Contact	Email	Phone
(1) LEAP-1B28	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) LEAP-1B25	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717



THE AIRCRAFT AND ENGINE MARKETPLACE

Commercial Engines

PW Small Engines	Sale / Lease	Company	Contact	Email	Phone
(1) PW150A	Oct 2024 - Lease	Lufthansa Technik AERO Alzey	Johannes Otto	johannes.otto@lhaero.com	+49-151-589-39560
(2) PW150A	Now - Sale/Lease/Exch.	Willis Lease	David Desaulniers	leasing@willislease.com	+1 (561) 349-8950
(1) PW127M	Now - Sale/Lease/Exch.				
Trent Engines	Sale / Lease	Company	Contact	Email	Phone
(2) Trent 772B-60	Now - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	RRPF Marketing	RRPFMarketing@rolls-royce.com	+44 7528975877
(1) Trent XWB-84	Now - Sale/Lease/Exch.				
(1) Trent 556-61	Now - Sale/Lease/Exch.				
V2500 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) V2527-A5	Now - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	RRPF Marketing	RRPFMarketing@rolls-royce.com	+44 7528975877
(1) V2533-A5	Now - Sale/Lease/Exch.				
(1) V2527-A5	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) V2530-A5	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950

Aircraft and Engine Parts, Components and Misc. Equipment

Description		Company	Contact	Email	Phone
(2) GTC331-200ER, (2) GTC331-9A,	Now - Sale	Setna IO	David Chaimovitz	david@setnaio.com	+1-312-549-4459
(1) GTC331-9B					
(1) A321 Enhanced Landing Gear 2020 OH					
(3) 3800702-2, (1) 3800708-1, (1) APS3200	Now - Lease	Magellan Aviation Group		apuleasing@magellangroup.net	+1 704.504.9204
(4) APU EMB145LR, Model: 4504113A	Now - Sale	Newcastle Aviation	Steve Hendrickson	steveh@newcastleaviation.com	952-223-0317
(4) EMB145 LG Shipsets	Now - Sale	Newcastle Aviation	Steve Hendrickson	steveh@newcastleaviation.com	952-223-0317
(1) GTC336-150	Now - Sale	GNS	Shlomi Levi	shlomi@g-n-solutions.com	+972-52 850 8511
(3) A340 LG Shipset, (1) B777 LG Shipset (2) B737 LG Shipset,		GA Telesis		landinggearsales@gatelesis.com	
(3) 767 LG Shipset, (1) A320 Shipset, (5) A330 LG Shipset, (1) A330 Shipset					
GTC331-9A (2), GTC331-9B(2)	Now - Lease	REVIMA APU	Olivier Hy	olivier.hy@revima-apu.com	+33(0)235563515
(1) GTC331-200, (1) GTC331-250	Now - Lease				
APS500C14(3), APS1000C12(2), APS2000	Now - Lease				
APS2300, APS3200(2), APS5000(2)	Now - Lease				
PW901A(4), PW901C(2)	Now - Sale / Lease				
TSCP700-4E	Now - Sale				
(5) 131-9A, (2) 131-9B (Max compliant), (1) APS3200, (3) 331-500, (1) APS2300		GA Telesis		apu@gatelesis.com	+1-954-849-3509
(4) 131-9B, (2) APS3200 "C", (1) 85-129H, (1) 331-350, (3) 331-200					
Engine stands: CF6-80C2, CFM56-3, CFM56-5A/B/C, PW4000				stands@gatelesis.com	+1-954-676-3111
(2) APU GTC131-9B	Now - Sale / Lease	Willis Lease	Gavin Connolly	gconnolly@willislease.com	+44 1656 765 256
Engine stands now available	Now - Lease				