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Weekly Aviation Headline News

> "I ask you to present a plan to fix the violations identified, a report about the reasons for them, and measures being taken to ensure they do not occur."
> *Extract from Rostransnadzor letter*

Antonov AN-24 aircraft © Shutterstock

49-year-old Russian An-24 twin turboprop crashes killing all 48 passengers and crew on board

First fatal airline crash since 2021 but serious safety violations were found at Russian airline a month before this crash

On Thursday of last week, a Soviet-era AN24 turboprop airplane, operated by Siberia-based Angara Airines and carrying 48 passengers and crew crashed shortly before it was due to land at Tynda airport, a remote location in the Amur region, bordering China. Efforts for rescuers to reach the plane were severely hampered by the lack of access to the site. According to the Guardian newspaper, investigators said they had opened a criminal case into the suspected violation of air traffic and air transport rules resulting in the death of more than two people through negligence. The plane's black boxes have been recovered and have been sent to Moscow to be studied. The An-24 is a twin turboprop regional aircraft designed by the Soviet Union's Antonov Design Bureau in the late 1950s. Known for its ruggedness and ability to operate from unpaved runways, it has been widely used in remote regions of Russia and central Asia. This particular plane, which was 49 years old, crashed as it prepared to land, in an incident that has highlighted the use of old, Soviet-era aircraft and also raised questions about their viability, with Western sanctions limiting access to investment and spare parts. The crash on Thursday marks Russia's first fatal passenger aviation incident since July 2021, when a Petropavlovsk-Kamchatsky An-26 went down near Palana, killing all 28 people onboard. Subsequent to this fatal crash, on Friday of last week it was revealed by the Izvestia news outlet that spot check at Angara Airlines a month beforehand had uncovered serious safety violations. Citing documents it had seen from Russia's airline and transport regulators, Izvestia said that transport safety inspectors had carried out a spot check on Angara in June which had uncovered concerns related to the servicing of its planes. Eight of Angara's planes had been temporarily grounded due to the inspection, it said, and four of its technical staff temporarily banned from carrying out technical inspections. As reported by Reuters news agency, Izvestia said that inspectors had drawn attention to the fact that the company's documents had shown that planes had sometimes purportedly been serviced by staff who other documents showed were not working on the relevant days. The standard rules and methods of servicing were also not being followed by staff, some of whom did not have the necessary qualifications for such work, Izvestia said. In one instance, documents showed that a special piece of testing equipment needed to check a plane's control panel had not been physically issued even though other documents showed someone had signed off that the test had been done. A letter sent to Angara from Rostransnadzor, the transport regulator said: "I ask you to present a plan to fix the violations identified, a report about the reasons for them, and measures being taken to ensure they do not occur".

AIRCRAFT & ENGINE NEWS

SkyWorks reports strong Q2 2025 activity in aviation advisory and asset management

SkyWorks Holdings (SkyWorks) has reported a dynamic second quarter for 2025, marked by the completion of several high-profile aviation transactions and the securing of new advisory mandates across its global platform. Among the highlights of the quarter was the completion of a significant assignment for SAS – Scandinavian Airlines, which resulted in an order for up to 55 Embraer E195-E2 aircraft. This move signals a substantial fleet renewal effort and positions SAS for enhanced operational efficiency and regional network flexibility. Additionally, SkyWorks finalised an assignment for Alaska Airlines focused on optimising its fleet strategy, including long-term aircraft mix, sizing and future requirements, supporting the carrier's strategic planning objectives. In the leasing and asset sales segment, SkyWorks arranged the sale of three Boeing 737-700 aircraft on behalf of a U.S.-based investor. The aircraft, leased to Eastern Air Express, were acquired by FTAI Aviation, further cementing SkyWorks' position in complex aircraft transactions. The firm also played a key role in fleet restructuring for a Latin American airline, navigating financial and operational pressures, and was engaged by Azul Brazilian Airlines to support its fleet restructuring process amid ongoing Chapter 11 proceedings in the United States. SkyWorks continues to attract advisory roles from North American low-cost carriers, with three separate engagements during the quarter. These include an aircraft order campaign, a comprehensive review of commercial and fleet plans, and an initiative involving sale-and-leaseback financing for Pratt & Whitney PW1100G engines. Rounding out the quarter's activity, a global helicopter operator enlisted SkyWorks to assist with the acquisition of certain helicopters currently on lease, reflecting the company's breadth of expertise across both fixed-wing and rotary aviation sectors.

SKYCO orders six more Airbus H175 helicopters

H175 Helicopter in SKYCO livery *© Airbus Helicopters*

Airbus Helicopters has signed a new contract with SKYCO International Financial Leasing (SKYCO) for the purchase of six additional H175 helicopters. This latest order follows an initial agreement earlier in 2024 for six H175s, intended for emergency management and public service missions in Guangdong Province. With this second acquisition, SKYCO demonstrates its continued confidence in the H175 platform and further strengthens its collaboration with Airbus Helicopters. The six new helicopters are designated for offshore transport and will be leased to and operated by China Southern Airlines General Aviation Company Limited (CSAGA), one of the country's leading helicopter operators. These aircraft will be used to support China's expanding offshore energy sector, particularly for operations such as crew transport to offshore oil and gas installations. The move reflects growing demand in the region for reliable, high-performance rotary-wing aircraft capable of operating in challenging environments. This order reinforces the strategic cooperation between Airbus Helicopters and Guangdong Province in advancing the general aviation and low-altitude economy. It also underlines SKYCO and CSAGA's pivotal roles in supporting this initiative. Colin James, Managing Director of Airbus Helicopters in China, expressed pride in the partnership, stating that the H175's unmatched capabilities make it ideal for a wide array of missions. In service since 2014, the H175 is a super-medium-class helicopter combining extended range, significant payload capacity and excellent flying characteristics. Globally, 71 H175s have been delivered, accumulating over 250,000 flight hours across diverse mission profiles including offshore transport, search and rescue, disaster relief and executive travel.

Loong Air sign lease agreements for six Airbus A321neo jets

Loong Air and CDB Aviation have signed lease agreements for six A321neo aircraft
© CDB Aviation

CDB Aviation has signed new lease agreements with Zhejiang Loong Airlines Co. (Loong Air) for six Airbus A321neo aircraft. The aircraft will be delivered in 2027 from CDB Aviation's existing orderbook. Headquartered in Hangzhou, Loong Air continues to expand its footprint in the Chinese and regional aviation markets. The Airbus A321neo, the largest aircraft in the A320neo family, is recognised for its fuel efficiency, lower carbon emissions, and extended range—features that align with Loong Air's sustainability ambitions and plans to enhance operational efficiency. These new aircraft will enable the airline to increase capacity on high-demand routes while maintaining a strong focus on cost-effectiveness and environmental stewardship. Jie Chen, CEO of CDB Aviation, stated: "We are pleased to strengthen our partnership with Loong Air through this transaction, which underscores our commitment to supporting the growth of China's aviation sector. The A321neo's superior economics and passenger comfort align perfectly with Loong Air's vision of expanding its domestic, international and regional network." Loong Air, founded in 2011, currently operates a fleet of over 70 Airbus A320-family aircraft. This latest agreement represents a significant step forward in the ongoing collaboration between the two companies.


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AIRCRAFT & ENGINE NEWS

Gulf Air expands long-haul fleet with new Boeing 787 Dreamliner order

Image of Gulf Air Boeing 787-9 flying over Bahrain © Gulf Air

Gulf Air has announced a significant fleet expansion with an agreement to purchase 12 Boeing 787 Dreamliner aircraft, alongside options for six additional jets. This strategic move reinforces the Bahrain-based airline's ambition to grow its international network and further enhance its long-haul capabilities. Once finalised, the order will raise Gulf Air's total firm commitment to 14 Dreamliners, supporting approximately 30,000 jobs across the United States. The signing ceremony was attended by high-level dignitaries and industry leaders, including Bahrain's Minister of Finance and National Economy, Shaikh Salman bin Khalifa Al Khalifa, U.S. Commerce Secretary Howard Lutnick, Boeing Commercial Airplanes President and CEO Stephanie Pope, and Gulf Air Group Chairman Khalid Taqi. The Boeing 787 Dreamliner is known for its advanced fuel efficiency, long range, and improved passenger experience. It currently serves as the cornerstone of Gulf Air's long-haul operations, which span over 50 destinations worldwide. With ten Dreamliners already in operation, the airline is well equipped to expand its reach into new and existing markets across Asia, Europe, and North America. This latest investment builds on a long-standing relationship between Gulf Air and Boeing, dating back to the airline's acquisition of its first DC-3 aircraft in 1961. To date, Gulf Air has taken delivery of 37 Boeing aircraft, including the Dreamliners that now form the backbone of its global network. The new order reflects Gulf Air's confidence in Boeing's wide-body technology and its own ambitions for international growth.

ACIA and GE Aerospace sign maintenance deal

ACIA Aero Leasing (ACIA), a prominent provider of regional aircraft leasing and lease management services, has signed a TrueChoice agreement with GE Aerospace covering maintenance, repair, and overhaul (MRO) services for its CF34-10E engines. This deal will support ACIA's plans to expand its Embraer E1 regional jet platform. The agreement enables ACIA to source and acquire Embraer E1 jets for leasing with a reliable engine maintenance solution already secured. Mark Dunnachie, Senior Vice President Commercial at ACIA, highlighted that the E1 E-Jet platform complements the company's existing turboprop portfolio. He expressed optimism about strengthening the partnership with GE Aerospace and providing competitive leasing solutions to customers. GE Aerospace's TrueChoice services include a broad range of maintenance and customisation options throughout the engine lifecycle. These services rely on GE Aerospace's advanced data analytics and extensive experience to reduce maintenance complexities and minimise service disruptions, enhancing operational efficiency for operators. This partnership positions ACIA to grow its regional jet fleet and offer more comprehensive, data-driven support to airline customers, expanding beyond turboprops to include the E-Jet platform. The deal reflects both companies' commitment to delivering innovative and flexible solutions in regional aircraft leasing and engine support.


Embraer 190 jet © ACIA

CALC to lease two Airbus A320neo aircraft to Air Cairo

Air Cairo will lease two Airbus A320neo aircraft from CALC © AirTeamImages

China Aircraft Leasing Group (CALC), a full value-chain aircraft solutions provider, has signed a lease agreement with Egyptian carrier Air Cairo for two brand-new Airbus A320neo aircraft equipped with CFM LEAP-1A engines. The aircraft are scheduled for delivery in the second quarter of 2026 and will support Air Cairo's ongoing fleet growth and route expansion strategy. This agreement marks another milestone in CALC's growing presence within the Europe, Middle East and Africa (EMEA) region, demonstrating its focus on supplying modern, fuel-efficient aircraft to meet evolving airline demands. Building upon an established partnership, CALC's aircraft configuration and delivery (AC&D) team will collaborate with Air Cairo on its first head-of-version airspace cabin configuration. This next-generation cabin design aims to enhance passenger comfort and operational flexibility, aligning with Air Cairo's long-term development goals. The two companies began their cooperation in 2023, when Air Cairo leased two A320neo aircraft from CALC. Currently, Air Cairo operates a fleet of 37 aircraft, serving 50 international and domestic destinations. The addition of these two new A320neo aircraft will help the airline meet increasing passenger demand while lowering operational costs and improving environmental performance.

AIRCRAFT & ENGINE NEWS

Boeing begins assembly of first 777-8 Freighter


Teammates in the Composite Spar Shop celebrate the start of the 777-8 Freighter production © *Marian Lockhart*

Boeing has begun production of its new 777-8 Freighter, with work starting at the company's Composite Spar Shop in Everett, Washington. Around 100 employees marked the occasion by cheering as operator Casey McDowell drilled the first hole into a wing spar, a traditional Boeing step symbolising the start of major assembly. The initial production work includes fabricating the wing spars, which measure 108 feet (33 metres) each and form the backbone of the aircraft's wings. Each wing has two spars – front and rear – that together require 392 miles of carbon fibre tape to produce and have a combined weight of around 2,500 pounds. The spars, along with skin panels and stringers manufactured at Boeing's nearby Composite Wing Center, will be transferred to the main assembly facility, where they will be built into the first 777-8 Freighter wings. Launched in 2022, the 777-8 Freighter has already secured 59 orders from airlines and cargo operators worldwide, reflecting strong demand for more fuel efficient, high capacity cargo aircraft. Boeing has targeted 2028 for the delivery of the first aircraft. The 777-8 Freighter is part of the 777X family, which also includes the 777-9 and 777-8 passenger variants. Boeing positions the 777X family as the latest evolution of its successful wide-body line, offering advanced composite wings and modern aerodynamics to meet long haul and high cargo capacity needs. This milestone marks an important step in expanding Boeing's freighter portfolio to meet future global cargo demand while building on its established 777 platform.

AIRCRAFT & ENGINE NEWS

Avolon strengthens Airbus partnership with 90-aircraft order

Rendering of Avolon's A321neo and A330-900 aircraft © Airbus

Global aviation finance company Avolon has ordered 90 Airbus aircraft comprising 15 A330neo and 75 A321neo jets. This new order increases its total Airbus fleet commitments to 79 A330neos and 264 A321neos. Chief Executive Andy Cronin said the deal reflected "strong confidence in the long-term demand for new aircraft", adding that Avolon's scale and financial position would allow it to support airline customers' fleet renewal and expansion needs well into the next decade. He noted that both the A321neo and A330neo "are in high demand, and we expect this to continue given the long-term growth trajectory for the aviation sector". Airbus EVP Sales, Benoît de Saint-Exupéry, welcomed the move, calling leasing companies "excellent barometers of the aircraft market". He highlighted that this second major order in two years demonstrated the strong market appeal of both aircraft families, which serve domestic, regional, and long-haul routes efficiently and with advanced technologies. The A330-900, equipped with the Rolls-Royce Trent 7000 engines, offers a 7,200 nm (13,300 km) range, 25% lower fuel consumption and CO_2 emissions than previous-generation aircraft, and features the award-winning Airspace cabin with enhanced comfort, larger overhead bins, and advanced lighting and entertainment systems. The A321neo, the largest member of the A320neo family, delivers a 50% noise reduction and over 20% lower fuel burn compared with older single-aisle aircraft. Its wider cabin maximises passenger comfort and capacity while maintaining strong environmental performance.

UNI Air orders 19 new ATR 72-600s to boost Taiwan's domestic connectivity

Formal signing ceremony for 19 new ATR 72-600 turboprops © UNI Air

ATR, a leading global manufacturer of regional aircraft, and UNI Air, a subsidiary of EVA Air, have formalised a significant agreement to help modernise Taiwan's domestic aviation market. The deal covers the purchase of 19 ATR 72-600 turboprop aircraft, along with options for three additional units, marking ATR's largest single airline order since 2017. The signing ceremony brought together Nathalie Tarnaud Laude, CEO of ATR, and Lin Chi-Chung, Chairman of UNI Air, alongside senior executives from ATR, UNI Air, EVA Air and representatives from Taiwan's transport authorities. Their presence has underscored the government's strong support for developing air links to Taiwan's offshore islands and eastern regions, demonstrating the strategic importance of domestic air transport for regional connectivity. The ATR 72-600, known for its efficiency and sustainability, will allow the airline to both modernise and expand its operations. The fleet renewal is particularly focused on enhancing services to Taiwan's remote destinations such as Kinmen, Penghu and Matsu, areas where reliable air access is essential for local communities. With delivery and full integration expected by 2032, UNI Air's fleet will grow from 14 to 19 aircraft, representing a capacity increase of more than 20%. This modernisation initiative aligns with ATR and UNI Air's shared goal of delivering more accessible, sustainable and efficient travel across Taiwan. The expanded fleet will strengthen UNI Air's role as a key connector for remote communities, supporting regional economic growth while promoting greener aviation practices.

MRO & PRODUCTION NEWS

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Lufthansa Technik strengthens MRO Partnership with IndiGo

IndiGo Airbus A321neo *© IndiGo*

Lufthansa Technik is expanding its footprint in India by deepening its partnership with IndiGo, one of the country's largest and fastest-growing airlines. Under new long-term agreements, Lufthansa Technik has been appointed to provide extensive lease return support and comprehensive maintenance, repair and overhaul (MRO) services for a substantial portion of IndiGo's Airbus A320-family fleet. These new contracts cover both base maintenance and single-component maintenance, reinforcing IndiGo's commitment to fleet readiness and operational efficiency. To meet the scale and flexibility required by the Gurugram-based carrier, Lufthansa Technik will carry out base maintenance services at two of its major global facilities: Lufthansa Technik Sofia in Bulgaria and Lufthansa Technik Philippines. Additionally, single-component maintenance will be handled at the company's Hamburg workshop, ensuring precise, timely execution of lease return tasks. IndiGo operates a rapidly growing fleet of A320 and A321 aircraft, with expansion occurring at a remarkable pace — nearly one new aircraft is added each week. The airline's fleet strategy includes a continued reliance on wet- and damp-leased aircraft to maintain operational agility and scalability in a competitive aviation market. By selecting Lufthansa Technik, IndiGo is reinforcing its focus on flexibility, cost efficiency and technical reliability. Lufthansa Technik, known for its extensive expertise in lease return processes and component maintenance, has established itself as a dependable MRO partner for customers worldwide. This deepened collaboration underscores both companies' ambitions to meet the increasing demands of one of the world's fastest-growing aviation markets.

ST Engineering MRAS to supply exhaust nozzle for JetZero demonstrator

ST Engineering MRAS will design and manufacture the exhaust nozzle for JetZero's all-wing demonstrator aircraft *© ST Engineering MRAS*

ST Engineering MRAS has been chosen by JetZero to design and manufacture the exhaust nozzle for JetZero's full scale all wing demonstrator aircraft, a next generation platform intended to significantly cut fuel consumption and carbon emissions. Working alongside JetZero and its propulsion system partners, ST Engineering MRAS will contribute engineering, design and manufacturing expertise for the exhaust nozzle, a key element of the aircraft's propulsion system and overall performance. JetZero's demonstrator aims to validate advanced technologies that could reduce fuel burn and carbon emissions by up to 50%, supporting the aviation sector's net zero emissions target by 2050. The aircraft also addresses the forecast doubling of passenger demand by 2040, while offering design flexibility for future military and cargo applications. Flight testing of the demonstrator is scheduled to begin in 2027. JetZero President and COO Dan da Silva said the demonstrator forms part of its strategy to "de risk the design and create the path for production and certification," noting that collaboration with experienced suppliers such as ST Engineering MRAS provides added confidence in the programme's success. ST Engineering MRAS has extensive experience in aerostructures and nacelle manufacturing, from design and testing to flight certification. The company uses advanced composite manufacturing and automated production systems to ensure quality and efficiency in nacelle component fabrication.

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Volaris posts US$63 million net loss as revenues and margins decline

Volaris has posted a net loss of US$63 million for the latest quarter, equivalent to a loss of US$0.55 per American Depositary Share (ADS). Total operating revenues declined by 5% to US$693 million, driven by weaker unit revenues. Revenue per available seat mile (TRASM) dropped by 12% to US$7.80, despite a 9% increase in capacity, with available seat miles (ASMs) rising to 8.9 billion. Operating expenses climbed to US$715 million, up from US$660 million in the same quarter last year. Despite this, total operating expenses per available seat mile (CASM) held steady at US$8.05. When excluding fuel, CASM rose by 7% to US5.69, indicating rising non-fuel cost pressures. On the positive side, the airline benefited from a 14% decline in average economic fuel costs, which fell to US$2.46 per gallon. Earnings before interest, taxes, depreciation, amortisation, and rent (EBITDAR) declined by 26% to US$194 million, while the EBITDAR margin fell by eight percentage points to 27.9%, reflecting a significant drop in operational profitability. The airline reported total cash, cash equivalents, and short-term investments of US$788 million, representing 26% of its total operating revenue over the last twelve months. Its net debt-to-LTM EBITDAR ratio increased modestly to 2.9x from 2.7x in the previous quarter, pointing to a slight rise in leverage as the company navigates cost challenges and revenue pressures.

Safran acquires Collins Aerospace's flight control business

Safran has officially closed the acquisition of Collins Aerospace's flight control and actuation activities, marking a pivotal step in becoming a global leader in the field. These systems are essential to the operation of commercial and military aircraft, as well as helicopters, and are regarded as mission-critical components. The acquisition significantly strengthens Safran's position in this sector, particularly in readiness for the demands of next-generation aviation platforms. The acquired business comprises approximately 4,000 employees spread across eight primary sites located in the United Kingdom, France and Italy, with additional operations in Poland, the United States and India. Collins' flight control and actuation systems are currently integrated into 180 different aircraft platforms and generated an estimated US$1.55 billion in revenue in 2024, with EBITDA reaching around US$130 million. The business will be officially consolidated into Safran Electronics & Defense as of August 1, 2025. Safran's CEO, Olivier Andriès, highlighted the strategic value of the acquisition, calling it a "unique opportunity" to strengthen the company's presence in a highly technical and profitable domain. He noted the compatibility of the new assets with Safran's existing product range and the firm's focus

MRO & PRODUCTION NEWS

AirExplore partners with FL Technics for landing gear maintenance

AirExplore © Adrian Rucka

AirExplore, Slovakia's largest airline, has signed a long-term strategic agreement with FL Technics Wheels & Brakes to maintain landing gear components for part of its fleet. The airline has seen rapid growth, expanding from nine to 16 Boeing 737-800 aircraft in 2024, and required a maintenance partner capable of supporting its increasing operational demands. Both companies are part of Avia Solutions Group, the world's largest provider of ACMI (Aircraft, Crew, Maintenance and Insurance) services. The partnership will utilise FL Technics' extensive European network of four specialist Wheels and Brakes facilities located in Vilnius, Budapest, Hanover and Bergamo. This wide coverage allows for reduced turnaround times and timely support, which are critical for AirExplore's operational reliability. AirExplore CEO Martin Stulajter highlighted that the new power-by-the-hour (PBH) agreement offers a risk-sharing model designed to deliver reliable service at a lower cost than the airline's previous provider. He stressed that reliability is of utmost importance for AirExplore, which operates on an ACMI basis and has all of its passenger fleet already leased out for the 2025 summer season. The airline's recent growth across both passenger and cargo operations further necessitated an MRO partner that could meet its operational requirements and efficiency targets. Both companies noted that the agreement aligns with their commitment to sustainability. By leveraging facilities strategically located across Europe, transportation distances are reduced, helping to lower emissions and costs associated with component maintenance, while supporting AirExplore's ambitious expansion strategy.

magniX and Robinson partner on electric R66 Helicopter

R66 helicopter © Robinson Helicopter Company

magniX, a frontrunner in electric aviation propulsion, has partnered with Robinson Helicopter Company (Robinson) to develop a fully electric demonstrator based on the popular R66 platform, aiming for its first flight in late 2026. The project will leverage magniX's advanced electric powertrain, featuring its lightweight, high-speed HeliStorm engines designed for rotorcraft and its high-energy-density Samson batteries, renowned for their long cycle life. magniX CEO Reed Macdonald highlighted company's history of pioneering electric helicopter technology, including two ground-breaking electric Robinson R44 test flights and the world's first piloted hydrogen-electric helicopter flight in March 2025. He emphasised the significance of deploying next-generation HeliStorm engines and Samson batteries for the R66 programme, calling it a step forward in transforming vertical lift aviation. Robinson CEO David Smith noted that magniX's expertise in electric propulsion and previous experience retrofitting the R44 made them the ideal partner for exploring alternative powerplant solutions. The collaboration aims to deliver "market-leading, zero-emission solutions" that meet diverse operational requirements, from utility and training to critical mission types. With more than 1,500 R66 helicopters already in service and over 100 units sold annually, the electrification of this widely used platform is expected to significantly influence the vertical take-off and landing (VTOL) market. magniX Chief Technology Officer Riona Armesmith pointed out the cost, noise, and safety benefits of electric propulsion, emphasising its suitability for helicopters and the clear certification pathway for future electric rotorcraft. This project signals a major shift toward sustainable, zero-emission helicopter operations.

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on technological advancement and recurring aftermarket sales. Looking ahead, the aviation industry's push towards decarbonisation and increased electrification will demand innovative flight control systems. The integration of Collins' advanced hydraulic and mechanical capabilities with Safran's expertise in electro-mechanical systems and electronics puts the company in a strong position to support future aircraft designs. Moreover, the acquisition enhances Safran's capabilities in helicopter and nacelle actuation, areas where the group already maintains a strong global presence. In defence, the deal bolsters Safran's portfolio of actuation and control solutions for military aircraft and missiles, further reinforcing its sovereignty-related activities and long-term growth prospects.

Lockheed Martin reports lower profits and cash flow in Q2 2025

Lockheed Martin Corporation has reported second quarter 2025 sales of US$18.2 billion, compared to US$18.1 billion for the same period in 2024. Net earnings for the quarter stood at US$342 million, or US$1.46 per share, which included US$1.6 billion in programme losses and US$169 million in other charges. This is significantly lower than the US$1.6 billion, or US$6.85 per share, recorded in the second quarter of 2024. Cash from operations declined sharply to US$201 million in the second quarter of 2025 from US$1.9 billion a year earlier. Free cash flow fell to negative US$150 million, compared to US$1.5 billion in the same period of 2024. The decrease in cash generation was primarily due to higher working capital, including increased receivables and contract assets linked to the F-35 programme, higher Sikorsky inventory, and billing cycle effects on national security space programme contracts. The company also booked a charge of US$66 million, primarily related to the write-off of fixed assets following the U.S. Air Force's decision on the Next Generation Air Dominance (NGAD) programme. In addition, US$103 million in charges were recognised for uncertain tax positions related to proposed Internal Revenue Service adjustments on manufacturing contract accounting methods. Lockheed Martin stated it has taken steps to address challenges within a classified programme at its Aeronautics business and certain international helicopter programmes within Sikorsky.

Honeywell delivers strong Q2 results, raises full-year outlook

Honeywell posted a solid second-quarter performance, meeting or exceeding all key guidance metrics and prompting management to upgrade its full-year outlook. The company posted year-over-year sales growth of 8%,

MRO & PRODUCTION NEWS

RECARO to produce economy-class seats for LOT in Poland

LOT R2 seats © RECARO

RECARO Aircraft Seating (RECARO) has confirmed that production of seats for LOT Polish Airlines (LOT) will be undertaken exclusively at RECARO's facility in Poland. The agreement covers the retrofit of LOT's Boeing 787-8 economy-class cabins with the R3 seat, as well as the installation of the R2 economy-class seat on the airline's Boeing 737-MAX8 and regional jet fleet, a partnership first revealed during the Paris Air Show. This initiative reflects LOT's commitment to high-quality aviation solutions manufactured locally and aligns with RECARO's "in the region for the region" strategy, which focuses on operating production facilities close to major customers. Centralising manufacturing at the Poland site highlights the adaptability of RECARO's global operations while supporting LOT's strategic focus on operational efficiency and passenger experience. The R2 seats designated for the Boeing 737-MAX8 and regional jet fleet will feature genuine leather dress covers in LOT's signature blue, with the airline's insignia embroidered on a small seam tag. Passengers can expect enhanced comfort thanks to a six-way adjustable headrest, a four-inch recline (on the MAX8 version), comfort cushions, holders for personal devices, and Astronics high-power USB-C charging ports. LOT Polish Airlines CEO Michał Fijoł noted that RECARO seats were chosen for their focus on passenger comfort, product quality and convenience. He also highlighted the importance of local production, emphasising that manufacturing seats in Świebodzin supports Polish jobs and serves as a prime example of international collaboration underpinned by strong local engagement.

AerSale's AerAware EFVS gains Canadian validation

Pilot with headset © AerSale

AerSale Corporation has announced that its AerAware Enhanced Flight Vision System (EFVS) has received validation from Transport Canada Civil Aviation (TCCA), marking a key milestone in expanding the technology's international reach. AerAware is the first EFVS to integrate a wearable head up display (HUD) with advanced infrared imaging and synthetic vision technology. This combination enables pilots to see clearly in conditions such as darkness, smoke, haze and other reduced visibility environments. The system significantly improves situational awareness and operational flexibility, supporting safer take offs and landings, even during challenging weather. AerSale Chief Executive Officer Nicolas Finazzo emphasised that the validation is more than just a regulatory milestone, describing it as recognition of the company's mission to enhance flight safety and redefine pilot visibility. He said AerAware represents a new era in aviation, in which advanced vision systems could become standard equipment for operators around the world. With TCCA's validation, Canadian operators can now install AerAware on their aircraft, enhancing safety and operational performance. The approval is also expected to pave the way for additional international certifications, positioning AerAware as a leading solution for airlines seeking to upgrade their flight technology and safety standards. This development strengthens AerSale's role in delivering next generation aviation technologies and underlines the growing importance of enhanced vision systems in global aviation safety strategies.

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with organic sales rising 5%, driven primarily by double-digit gains in defence and space operations, as well as UOP (its oil and gas process technologies division). Operating income rose 7%, and segment profit climbed 8% to US$2.4 billion, boosted by strong demand in Building Automation. However, operating margin narrowed by 30 basis points to 20.4%, and segment margin slipped by ten basis points to 22.9%. This margin compression, largely due to cost pressures and portfolio changes, was anticipated in previous guidance. Earnings per share increased 4% to US$2.45, while adjusted EPS advanced 10% to US$2.75. Operating cash flow declined 4% to US$1.3 billion, with free cash flow down 9% to US$1.0 billion, reflecting temporary working capital effects. Management raised full-year organic growth expectations to 4%–5%, segment margin to 23.0%–23.2% (40–60 basis points expansion), and adjusted EPS guidance to US$10.45–US$10.65, up US$0.20 at the midpoint. Free cash flow guidance remains at US$5.4–5.8 billion on operating cash flow of US$6.7–7.1 billion. Excluding a Bombardier agreement, Honeywell projects organic sales growth of 3%–4% and adjusted EPS growth of 1%–3%, indicating a more modest underlying trajectory. Guidance now incorporates the Sundyne acquisition, completed in June, and the sale of the Personal Protective Equipment business in May. Honeywell's results highlight resilient demand in aerospace and industrial segments, offsetting weaker cash flow trends and margin pressures.

Chorus Aviation to acquire Montreal-based Elisen & Associates

© Chorus Aviation

Chorus Aviation (Chorus) has announced an agreement to acquire Elisen & Associates Inc., a respected Montreal-based provider of aerospace engineering and certification services. Founded in 1997 by Stephane Durand and Taif Rahman, Elisen has cultivated a robust reputation for its expertise in highly technical aerospace projects. Its portfolio spans modifications for commercial, business and rotary aircraft, defence-related undertakings and innovations in sustainable aviation. The company's experience includes support and development work for major aerospace names such as Airbus, Bell, Bombardier, Gulfstream and Lear, particularly in relation to the Airbus A220 and special-mission aircraft. Despite the acquisition, Elisen will continue to operate under the leadership of its founders, Stephane Durand and Taif Rahman, who are staying on to guide the company's future growth. Chorus President and CEO Colin Copp highlighted the strategic benefits of the acquisition, noting that Elisen's engineering talent and established industry ties will enhance Chorus' capabilities in defence and specialised maintenance, repair and overhaul (MRO) services. He emphasised Elisen's prime location within Montreal's vibrant aerospace cluster as a further advantage. The acquisition, funded through Chorus' available cash reserves, is expected to be completed before year-end, pending regulatory notifications and customary closing conditions. Financially, the deal is not projected to materially affect Chorus' overall revenue, earnings or balance sheet.

MILITARY AND DEFENCE

Airbus begins flight testing of H160M 'Guépard' for French Armed Forces

Airbus Helicopters has commenced flight testing of the H160M Guépard, a militarised derivative of the H160, under the French Armed Forces' Joint Light Helicopter programme. The maiden flight, conducted by pilot Samuel Chartier and three flight test engineers, was marked by a ceremony at Airbus Helicopters' French headquarters. The French Ministry of Armed Forces has selected the H160M as a single, standardised platform for its Army, Navy and Air and Space Force, replacing five existing or recently retired helicopter types. A total of 169 aircraft are planned, reflecting France's intent to streamline operations and reduce maintenance complexity. The H160M, benefiting from three years of operational experience with its civil counterpart, is being developed using three prototypes to accelerate testing. The first prototype will validate flight performance and conduct live firing trials in 2026, while the second will focus on environmental testing in extreme conditions. Technological highlights include Safran Arrano engines, 68 patented efficiency and safety innovations, Thales FlytX avionics and Airbus' advanced mission systems. The aircraft offers full integration with joint operations, next generation sensors, a drone cooperation system and self protection across electromagnetic and optical spectrums. Its armament options include 12.7 mm gun pods, guided rockets and 7.62 mm cabin-mounted weapons. Deliveries to the French Armed Forces are expected from late 2028, with Airbus committed to providing maintenance and operational support for at least the first decade of service.

H160M helicopter *© Jerome Deulin/Airbus Helicopters*

INFORMATION TECHNOLOGY

Trax, a global provider of paperless aviation maintenance and engineering software, announced the expansion of its agreement with **JetBlue Airways** to include an additional eMobility app and Trax's cloud hosting solution. This strategic move supports JetBlue's vision to fully digitise its TechOps function, driving efficiency, operational resilience, and scalability. JetBlue currently uses Trax solutions to manage the airworthiness and regulatory compliance activities of its fleet of more than 280 aircraft. The introduction of Trax's eMobility planning control app will optimise maintenance planning and scheduling, improve technician productivity and reduce the risk of operational disruptions. It also positions JetBlue for future upgrades, including Trax's advanced eMRO solution. Additionally, JetBlue will benefit from Trax's cloud hosting services, the company's fastest-growing digital transformation offering. Hosting on Trax's scalable infrastructure will help JetBlue lower operational costs, optimise resource allocation, and focus on core airline operations. Trax will provide 24/7 monitoring and support from its Hosting Operations Centres in Miami and Chennai, using advanced dashboards for proactive performance management and real-time support. "Moving to a fully digital ecosystem is a critical element of delivering reliable and caring service as part of our JetForward programme. Trax's Planning Control app and transition to the cloud from a hosted server environment not only accelerates aircraft planning and scheduling efficiencies, but it also allows easier and more rapid adoption of both internal and externally developed AI tools to deliver better service to our customers," said David Marcontell, JetBlue's Vice President – Technical Operations.

OTHER NEWS

Boeing's PTO includes projections for industry needs through 2044 *© Boeing*

Boeing has forecast that the aviation industry will need nearly 2.4 million new pilots, maintenance technicians and cabin crew members over the next two decades, driven by rising air travel demand and shifts in global fleet composition. The projection was published in Boeing's 2025 Pilot and Technician Outlook (PTO), released during the EAA AirVenture Oshkosh event. The report anticipates that commercial airlines worldwide will require 660,000 pilots, 710,000 maintenance technicians and one million cabin crew members by 2044. Boeing stated that this demand is fuelled by emerging markets, evolving fleet mix and the continuing growth of commercial air traffic, which is expected to outpace economic expansion. "As commercial air traffic demand continues to outpace economic growth and the global fleet expands to meet demand, our industry will keep the fleet flying safely and efficiently by supporting workforce development for carriers worldwide," said Chris Broom, Vice President of Commercial Training Solutions, Boeing Global Services. He noted that airlines are increasingly investing in advanced training technologies, including mixed reality – an immersive combination of physical and digital environments designed to enhance hands-on learning and situational awareness. Boeing also emphasised its continued focus on digitally advanced training solutions and competency-based training methods to maintain high safety and operational standards. According to the PTO, approximately two-thirds of new personnel demand will replace retiring workers, while one-third will support fleet growth, particularly for single-aisle aircraft. Eurasia, China and North America will generate over half of the demand, while South Asia and Southeast Asia are expected to see personnel requirements more than triple, making them the fastest-growing regions for aviation staffing.

© Kühne+Nagel

Kuehne+Nagel has strengthened its collaboration with **Airbus** through the renewal of a logistics agreement covering production and storage facilities across Spain, while also expanding into helicopter maintenance, repair and overhaul (MRO) support for the first time. The renewed and extended contract includes a wide range of services such as in-plant logistics, inter-site transport, warehouse-to-line deliveries, supply fulfilment centre operations and spare parts management. To support these activities, Kuehne+Nagel has deployed more than 900 employees across 16 key sites located in Albacete, Cádiz, Madrid, Sevilla, Toledo and Zaragoza. The logistics company has invested significantly in advanced technologies to enhance operational efficiency and ensure full traceability throughout the supply chain. These innovations include a proprietary warehouse management system, robotics for improved handling, a small-parts element control system using Radio Frequency Identification (RFID), and Internet of Things (IoT) applications. These solutions are aimed at optimising productivity and delivering seamless, data-driven logistics support to Airbus. Sustainability is also a key focus of the renewed partnership, with initiatives designed to reduce cardboard and plastic usage throughout Airbus' supply chain operations. This aligns with both companies' environmental objectives and efforts to reduce the overall environmental footprint of aviation logistics. Álvaro Nebreda, National Contract Logistics Manager for Kuehne+Nagel in Spain, commented: "We are honoured to continue supporting Airbus with tailored logistics solutions that integrate digital innovation, operational efficiency, and a commitment to sustainability. This collaboration underscores our dedication to the aerospace sector and highlights our adaptability to meet the evolving demands of our customers."

OTHER NEWS

Porter Airlines, in partnership with **Embraer CAE Training Services** (ECTS), has expanded its pilot training capabilities by introducing a state of the art Embraer E195 E2 full flight simulator (FFS) at CAE's Montreal, Canada, training centre. Training commenced in May 2025, supported by ECTS, a joint venture between Embraer and CAE. The simulator is based on CAE's latest generation 7000XR-Series platform and incorporates the advanced CAE Prodigy visual system. Developed and manufactured in Montreal, it provides a highly realistic and immersive training environment using the CAE Prodigy Image Generator, which leverages Epic Games' Unreal Engine for photorealistic renderings and enhanced moving models. This investment allows Porter pilots to complete initial and recurrent E2 training closer to home, supporting the airline's rapid fleet growth and creating skilled aviation jobs in Canada. Porter has already taken delivery of 46 Embraer E195 E2 aircraft, with plans for up to 100 in total. The expanded training capacity ensures the airline can meet growing demand while maintaining high operational and safety standards. CAE's Division President for Commercial Aviation, Michel Azar Hmouda, welcomed Porter as a new airline partner, emphasising that the joint venture with Embraer is focused on advancing aviation safety and delivering high quality training solutions to support the expanding global E2 fleet. Beyond Montreal, ECTS operates E2 FFS in Singapore and Madrid and delivers training on Embraer Phenom business jets in multiple international locations, including the United States, United Kingdom, Brazil and Austria. This growing training network underlines ECTS's commitment to supporting global operators with advanced pilot training infrastructure.

© Embraer CAE

Alaska Airlines has resumed operations following a temporary suspension of all flights due to a software outage that affected its entire fleet and that of its regional subsidiary, **Horizon Air**. The disruption began late Sunday night, when the airline requested a full ground stop for over 200 aircraft operating under the Alaska Airlines brand. The issue was reported around 11 p.m. Eastern Time and was confirmed by the Federal Aviation Administration (FAA). The suspension was later extended to include Horizon Air, a wholly owned subsidiary of Alaska Airlines. This move halted all take-offs across the airline's network, as the company sought to resolve the software-related technical difficulties affecting its systems. By approximately 2 a.m. on Monday, Alaska Airlines announced that the ground stop had been lifted and that flight operations were gradually resuming. While the immediate software issue had been resolved, the airline acknowledged that the disruption would continue to have knock-on effects. "As we reposition our aircraft and crews, there will most likely be residual impacts to our flights. It will take some time to get our overall operations back to normal," the airline said via social media. The incident highlights the critical role of operational software in modern airline management and the vulnerability of air travel to technical failures. Although flights are now resuming, passengers are advised to expect delays and disruptions throughout the day as Alaska Airlines works to return to full normal service. The airline has not yet released further details on the nature of the software issue.

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AviTrader Publications Corp.
Suite 305, South Tower
5811 Cooney Road
Richmond, BC
Canada V6X 3M1

Publisher
Peter Jorssen
Tel: +1 604 318 5207

Editor
Heike Tamm
editor@avitrader.com
Tel: +34 (0) 971 612 130

Advertising Inquiries
Tamar Jorssen
VP Sales & Business Development
tamar.jorssen@avitrader.com
Phone: +1 (778) 213 8543

Advertising Inquiries "International"
Malte Tamm
VP Sales International & Marketing
malte.tamm@avitrader.com
Phone: +49 (0)162 8263049

For inquiries and comments, please email:
editor@avitrader.com

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INDUSTRY PEOPLE


Amanda Ierfino

• WestJet has announced a significant leadership update that aligns with its long-term strategy to drive growth, enhance partnerships, and deliver high-quality service. As of June 1, 2025, **Amanda Ierfino** has officially assumed the role of Vice-President, Sales & Cargo. Amanda has played a pivotal role in shaping and executing WestJet's corporate and agency sales strategy. She has successfully leveraged the airline's Calgary-based operations to forge valuable partnerships across the travel and logistics industries. In her new, expanded role, she will continue to lead the Sales team while also assuming responsibility for WestJet's Cargo division. This leadership transition comes at a crucial time, as WestJet prepares to phase out its dedicated freighter operations later in 2025. The Cargo team will shift its efforts toward optimising belly cargo services—making use of cargo capacity within the holds of passenger aircraft. By bringing Sales and Cargo under unified leadership, the airline aims to streamline its business-to-business approach, fostering closer collaboration, improved efficiency, and strengthened commercial partnerships. Amanda Ierfino's appointment reflects WestJet's broader commitment to commercial excellence, operational optimisation, and future-facing innovation within the cargo and sales sectors.

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THE AIRCRAFT AND ENGINE MARKETPLACE

Commercial Jet Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
B737-400F	Royal Aero	CFM56-3C1	29204		Now	Sale/Lease/Ex	Gary MacLeod	gary@royalaero.com	+44 (0)1357 521144
B737-800 SF	GA Telesis		27988	2000	Now	Sale / Lease		aircraft@gatelesis.com	
B737-800 SF	GA Telesis		33814	2004	Now	Sale / Lease		aircraft@gatelesis.com	

Regional Jet / Turboprop Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
SAAB 2000	Jetstream Aviation Capital	AE2100A	031	1996	Now	Sale / Lease	Donald Kamenz	dkamenz@jetstreamavcap.com	+1 (305) 447-1920 x 115
SAAB 340B CRG	Jetstream Aviation Capital	CT7-9B	224	1990	Now	Lease	Bill Jones	bjones@jetstreamavcap.com	+1 (305) 447-1920 x 102
SAAB 340B Plus	Jetstream Aviation Capital	CT7-9B	450	1998	Now	Lease	Bill Jones	bjones@jetstreamavcap.com	+1 (305) 447-1920 x 102

Commercial Engines

AE3007 Engines	Sale / Lease	Company	Contact	Email	Phone
(8) AE3007A1	Now - Sale	Newcastle Aviation	Steve Hendrickson	steveh@newcastleaviation.com	952-223-0317

CF34 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) CF34-10E	Now - Sale	Lufthansa Technik AERO Alzey	Johannes Otto	johannes.otto@lhaero.com	+49-151-589-39560
(2) CF34-10E	Now - Lease				
(1) CF34-8C5	Now - Sale / Lease	ASI Aero	Dave Silvers	daves@asiaero.net	+561.931.6650
(1) CF34-10E6	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) CF34-10E5	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(2) CF34-3A	Now - Sale	GNS	Shlomi Levi	shlomi@g-n-solutions.com	+972-52 850 8511
(1) CF34-10E5A1	Now - Lease	DASI	Joe Hutchings	joe.hutchings@dasi.com	+ 1 954-478-7195

Commercial Engines

CFM Engines	Sale / Lease	Company	Contact	Email	Phone
(3) CFM56-5C4	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) CFM56-5B4/P	Now - Lease				
(1) CFM56-5B4/P	Now - Sale	BBAM	Steve Zissis	info@bbam.com	+1 787 665 7040
(1) CFM56-7B26	Now - Lease				
(1) CFM56-7B26/3	Now - Lease				
(4) CFM56-5B6/P	Now - Sale				
(3) CFM56-5B5/P	Now - Sale				
(1) CFM56-5B3/3	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) CFM56-5B5/P	Now - Lease				

LEAP Engines	Sale / Lease	Company	Contact	Email	Phone
(1) LEAP-1B28	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) LEAP-1B25	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717

Commercial Engines

PW Small Engines	Sale / Lease	Company	Contact	Email	Phone
(1) PW150A	Oct 2024 - Lease	Lufthansa Technik AERO Alzey	Johannes Otto	johannes.otto@lhaero.com	+49-151-589-39560
(2) PW150A	Now - Sale/Lease/Exch.	Willis Lease	David Desaulniers	leasing@willislease.com	+1 (561) 349-8950
(1) PW127M	Now - Sale/Lease/Exch.				
PW1000 Engines	**Sale / Lease**	**Company**	**Contact**	**Email**	**Phone**
(3) PW1127G	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
Trent Engines	**Sale / Lease**	**Company**	**Contact**	**Email**	**Phone**
(2) Trent 772B-60	Now - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	RRPF Marketing	RRPFMarketing@rolls-royce.com	+44 7528975877
(1) Trent XWB-84	Now - Sale/Lease/Exch.				
(1) Trent 556-61	Now - Sale/Lease/Exch.				
V2500 Engines	**Sale / Lease**	**Company**	**Contact**	**Email**	**Phone**
(1) V2530-A5	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950

Aircraft and Engine Parts, Components and Misc. Equipment

Description		Company	Contact	Email	Phone
(2) GTCP331-200ER, (2) GTCP131-9A,	Now - Sale	Setna IO	David Chaimovitz	david@setnaio.com	+1-312-549-4459
(1) GTCP131-9B					
(1) A321 Enhanced Landing Gear 2020 OH					
(4) APU EMB145LR, Model: 4504113A	Now - Sale	Newcastle Aviation	Steve Hendrickson	steveh@newcastleaviation.com	952-223-0317
(3) CFM56-7B Engine Stands	Now - Sale	KMS Aero Investments	Sharon Brady	enginestands@kmsaeroinvest.com	+353 0868161287
(4) EMB145 LG Shipsets	Now - Sale	Newcastle Aviation	Steve Hendrickson	steveh@newcastleaviation.com	952-223-0317
(1) GTCP36-150	Now - Sale	GNS	Shlomi Levi	shlomi@g-n-solutions.com	+972-52 850 8511
(3) A340 LG Shipset, (1) B777 LG Shipset (4) B737 LG Shipset,		GA Telesis		landinggearsales@gatelesis.com	
(10) A320 LG Shipset, (2) B757 LG Shipset					
GTCP131-9A (2), GTCP131-9B(2)	Now - Lease	REVIMA APU	Olivier Hy	olivier.hy@revima-apu.com	+33(0)235563515
(1) GTCP331-200, (1) GTCP331-250	Now - Lease				
APS500C14(3), APS1000C12(2), APS2000	Now - Lease				
APS2300, APS3200(2), APS5000(2)	Now - Lease				
PW901A(4), PW901C(2)	Now - Sale / Lease				
TSCP700-4E	Now - Sale				
(7) 131-9A, (2) 131-9B (Max compliant), (1) APS3200, (3) 331-500, (1) APS2300		GA Telesis		apu@gatelesis.com	+1-954-849-3509
(4) 131-9B, (2) APS3200 "C", (1) 85-129H, (1) 331-350, (3) 331-200					
Engine stands: CF6-80C2, CFM56-3, CFM56-5A/B/C, PW4000				stands@gatelesis.com	+1-954-676-3111
(2) APU GTC131-9B	Now - Sale / Lease	Willis Lease	Gavin Connolly	gconnolly@willislease.com	+44 1656 765 256
Engine stands now available	Now - Lease				