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Weekly Aviation Headline News

> "One thing is clear: the resulting performance has not been good in recent years. That's why it was absolutely clear to us that this year would remain another year of transition ... But it is a year of transformation toward higher performance."
>
> *Carsten Spohr, Chief Executive, Lufthansa Group*

© Lufthansa Group

Lufthansa to remain in transitional phase through 2025 and 2026 as it looks to control spiralling costs

Meanwhile, Lufthansa's pilot union is threatening to strike as it calls for adjustments to the carrier's pension scheme.

It was in 2024 that Lufthansa Group (Lufthansa) issued two profit warnings as operational costs were overwhelming the German carrier. Much of the problem lay with labour disruptions, together with a background of high operational costs within Germany, including high airport charges. Airlines have lamented how expensive it is to operate in Germany for years, with Ryanair, according to Reuters news agency, announcing earlier this year that it would pull some of its operations due to high airport charges. It was in 2024 when Carsten Spohr, Chief Executive, Lufthansa Group promised to turn the fortunes of the flag-carrying airline round by 2026 through a broad restructuring of the Group in an effort to get costs under control. He said Lufthansa would look to integrate more closely with other Group members, including Swiss, Austrian and Brussels Airlines to help streamline operations. Cheaper operations at its newer subsidiaries City Airlines and Discover are also helping the group grow, he added. In the meantime, its subsidiary, Eurowings, is operating successfully and continues to grow. On an optimistic note, last week, Spohr commented: "I believe I can also say that this turning point in 2025 has been achieved." Flight operations are more stable, with only one percent of flight cancellations, and customer satisfaction has increased as a result. "The cost disadvantage of the classic division, the core of the core, is so great that the group's growth is currently taking place elsewhere. We would like to be able to reduce these costs," Spohr also said. However, stormy waters may lie ahead as Lufthansa's pilot union, Vereinigung Cockpit (VC), is threatening to strike as it calls for adjustments to the airline's pension scheme. In the meantime, upcoming deliveries of new Airbus and Boeing aircraft are also set to help bolster growth, with 60 jets expected by the end of 2026. The first Boeing 787 Dreamliner jet with Lufthansa's luxury Allegris cabin was delivered this month. Spohr commented that the Group will have over 50% of its fleet based outside of its core German hubs in Frankfurt and Munich as it continues its takeover of Italian carrier ITA Airways and expands its multi-hub model in places like Vienna and Brussels. That could help the group better balance costs as it continues to look to less expensive markets to grow.

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IBERIA MAINTENANCE

AIRCRAFT & ENGINE NEWS

Avation leases ATR 72-600 to SUM Air

ATR 72-600 © SUM Air

Avation has announced the signing of a lease agreement with South Korean airline SUM Air for the delivery of a new ATR 72-600 aircraft. The aircraft is part of Avation's firm order for ten ATR 72-600s placed in 2024 under its long-term purchase contract with manufacturer ATR. Scheduled for delivery in November 2025, the aircraft will become the first in SUM Air's fleet, marking an important step in the airline's entry into the South Korean aviation market. The ATR 72-600 has long been regarded as the benchmark turboprop for regional connectivity, offering operators a balance of fuel efficiency, passenger comfort and cost-effectiveness. With its ability to operate on shorter runways and across a wide range of environments, the aircraft is particularly well-suited to South Korea, where airlines are increasingly looking to expand services between the mainland and the country's numerous islands. The deal highlights Avation's strategy of supporting regional airlines with aircraft that meet both operational and environmental goals. The ATR 72-600 is recognised for having one of the lowest carbon emissions per seat kilometre among regional aircraft, making it a strong choice for operators seeking to improve sustainability credentials while maintaining efficiency. Jeff Chatfield, Executive Chairman of Avation PLC, commented: "We are pleased to confirm the addition of SUM Air to our customer list and congratulate them on their decision to select the ATR 72-600 to expand regional air travel throughout the Republic of Korea, connecting cities and islands in the region. By choosing the industry-leading low carbon footprint ATR 72 aircraft, we are investing in sustainable aviation and contributing to much needed connectivity in South Korea."

GA Telesis acquires 16-aircraft portfolio from Merx Aviation

© GA Telesis

GA Telesis has announced its successful role as arranger and ongoing servicer in the acquisition of sixteen aircraft leased to airlines across the Americas, Europe, Africa and Asia from subsidiaries of Merx Aviation. This acquisition is in association with affiliated funds of InterVest capital partners. This strategic transaction highlights GA Telesis' long-standing expertise in managing and servicing aviation assets throughout the full investment lifecycle. By continuing as servicer, the company provides seamless oversight and performance of the aircraft involved, reinforcing its commitment to delivering value-added solutions to institutional investors and lessors worldwide. "This transaction is an excellent example of the value we aim to deliver - accessing high-quality investments through thoughtful capital solutions," commented Steven Tenenbayev, CIO of InterVest capital partners. "Through our global reach and strategic partnerships, we've structured an opportunity that aligns with our investment principles, strengthens our portfolio, and drives long-term value for our investors." Marc Cho, President of GA Telesis LIFT Group, noted that the company successfully sourced and supported the acquisition of the portfolio on behalf of a trusted investment partner. "The composition and complexity of the portfolio is a great fit for GA Telesis' expertise in maximising returns for mature proven assets." Merx Aviation, through Chief Commercial Officer David Van Dorn, also expressed satisfaction at concluding the sale of the aircraft portfolio and acknowledged the long-standing cooperation with GA Telesis.

AIRCRAFT & ENGINE NEWS

JetBlue Retires E190, completes transition to Airbus A220-300

A220 © JetBlue

JetBlue has marked a major milestone in its 25-year history with the final revenue flight of its Embraer E190, officially retiring the aircraft from its fleet. As the airline bids farewell to a type that supported a key phase of growth and innovation, it now enters a new era of efficiency, performance and comfort with an all-Airbus fleet, led by the modern Airbus A220-300. The final E190 flight, operated today, paid tribute to nearly two decades of dedicated service. Customers, crew members and invited guests on commemorative flight #190 from New York JFK to Boston enjoyed celebratory events at the gates in both cities—the same two that saw the launch of JetBlue's E190 operations in 2005. As a special honour, JetBlue's Chief Operating Officer, Warren Christie, captained the flight—just as he did on the inaugural service—joined by several original crew members and guests. Warren Christie, JetBlue's Chief Operating Officer, expressed pride in operating the milestone flight, describing it as a significant step in the airline's fleet evolution. "The E190 was instrumental in our early years and proved to deliver on critical connectivity in short-haul markets, allowing us to grow into new regions, especially in our New York and Boston focus cities. As one of the originating crewmembers to launch the E190 at JetBlue, it is an honor to pilot our final E190 revenue flight." With 100 customer seats, JetBlue became the first airline in the world to operate the E190. The aircraft played a pivotal role in extending JetBlue's network, introducing millions of travellers to its signature experience and helping to establish the airline's reputation for friendly service and outstanding onboard comfort. The retirement of the E190 coincides with another major milestone: the recent delivery of JetBlue's 50th Airbus A220. To date, the airline has taken delivery of 52 of its 100 A220s on order, streamlining its fleet to just two types—the Airbus A320 and A220 families. The A220 remains central to JetBlue's fleet modernisation strategy, combining class-leading economics with an enhanced onboard experience for customers.

AIRCRAFT & ENGINE NEWS

Avelo orders 50 Embraer E195-E2s with options for 50 more

Avelo E195-E2 © *Embraer*

Avelo Airlines has placed a firm order for 50 Embraer E195-E2 aircraft, with purchase rights for a further 50, as part of its strategy to provide affordable and convenient travel across the United States. Deliveries are scheduled to commence in the first half of 2027. The order has a list price value of US$4.4 billion, excluding purchase rights. Avelo will become the first United States carrier to operate Embraer's largest and most advanced commercial aircraft, marking a significant milestone for the manufacturer's flagship Embraer E195-E2 programme. The E195-E2s will modernise Avelo's fleet, complementing its existing Boeing 737NG aircraft for the foreseeable future while enhancing cost efficiency and network reach. The Embraer E195-E2's excellent short-field performance, enabled by Embraer Enhanced Takeoff System (E2TS) — Embraer's proprietary, first-of-its-kind technology — is a key capability that will open new markets for Avelo and improve efficiency at many of its existing airports. Combined with the aircraft's range, fuel efficiency and low noise footprint, this makes it the ideal choice to support Avelo's network expansion. Avelo Airlines Founder and CEO Andrew Levy expressed enthusiasm about partnering with Embraer to introduce this best-in-class small narrow-body aircraft to the United States market. "Our customers will love the E2's comfortable 2x2 seating, in-seat power ports, large overhead bins, and quiet cabin. The aircraft's exceptional performance, size, and efficiency make it the perfect choice for the future growth of our scheduled service network. The airline industry in the United States is evolving, and the E2 fits perfectly with our vision for Avelo's unique role in that evolution." "The E195-E2 is a game-changer for airlines that want to grow profitably while elevating the guest experience," commented Arjan Meijer, President and CEO, Embraer Commercial Aviation. "Avelo complements its narrowbody fleet with the best-in-class E195-E2. Its exceptional fuel efficiency, quiet operations, and short-field capability will unlock new markets and optimise capacity across its network - all with a cabin that passengers truly love."

KF Aerospace acquires third ATR 72-500F from FlyCAA

KF Aerospace is pleased to announce the acquisition of a third ATR 72-500 from passenger and cargo carrier FlyCAA. The acquisition of this aircraft will support KF Aerospace's recently renewed ten-year contract to manage Purolator's British Columbia Feeder Network (BCFN). The contract requires a refreshed fleet of three cargo aircraft — two containerised and one bulk-loaded — to ensure efficient and reliable cargo operations across the region for years to come. The ATR 72-500F was chosen by KF to replace its current Convair 580 fleet, for which KF holds the type certificate. Originally operated as a passenger aircraft, the newly acquired airframe was purchased during a maintenance visit to an MRO facility in Toulouse, France, and arrived at KF Aerospace's Kelowna International Airport (YLW) facility late last month.

ATR-72-500F with Purolator livery © *KF Aerospace*

The aircraft is scheduled to undergo a Large Cargo Door (LCD) conversion in-house at KF Aerospace's Kelowna International Airport (YLW) facility this autumn, before entering service for the British Columbia Feeder Network (BCFN) later this year. The work will include the installation of several modifications and Supplemental Type Certificates (STCs), such as ADS-B and dual Flight Management System (FMS) upgrades, to meet fleet standards and ensure operational consistency. "The acquisition of this third aircraft represents a continued investment in the modernisation of our air cargo fleet," says Tracy Medve, CEO of KF Capital Ltd.. "As part of our fleet upgrade strategy for our long-standing partnership with Purolator, this aircraft further supports our commitment to delivering safe, efficient, and reliable service for Purolator's BC Feeder Network." KF has already completed a full cargo door conversion on its first ATR 72-500F for the programme which completed its first revenue flight last month. A second aircraft, acquired from ACIA Aero Leasing, was already configured with bulk loading capability and will be brought into service this autumn. All three ATRs will be fully operational and in service by 2026.

CALC and Icelandair ink agreement for two Airbus A321LR aircraft

Airbus A321LR © *Icelandair*

China Aircraft Leasing Group Holdings (CALC), has announced its first collaboration with Icelandair, the flag carrier of Iceland, for the supply of two brand-new Airbus A321LR aircraft. The aircraft are scheduled for delivery in late 2026 and will be supplied from CALC's direct orderbook with Airbus. This marks the first collaboration between CALC and Icelandair, extending CALC's presence into Northern Europe while supporting Icelandair's ongoing fleet renewal strategy. Winnie Liu, President and Chief Commercial Officer of CALC, expressed delight at the launch of the company's new partnership with Icelandair. "As a trusted partner to airlines worldwide, we are committed to delivering flexible and efficient fleet solutions aligned with our customers' long-term strategies." Bogi Nils Bogason, Chief Executive Officer of Icelandair, also expressed his enthusiasm at welcoming CALC as a new partner in the airline's fleet development journey. The addition of these two Airbus A321LR aircraft supports our strategy to modernize our fleet with more efficient and environmentally friendly aircraft. This agreement reflects our commitment to delivering an exceptional travel experience while strengthening our transatlantic network"

AIRCRAFT & ENGINE NEWS

Air Niugini receives first Airbus A220

Air Niugini A220 © Airbus

Air Niugini, the national carrier of Papua New Guinea, has taken delivery of its first Airbus A220-300 aircraft, which it is leasing from Azorra. The airline becomes the 25th operator of the A220 worldwide, which is now in service with carriers across five continents. The aircraft, named "People's Balus", departed the Airbus Final Assembly Line in Mirabel on its delivery flight to Port Moresby, with planned stopovers in Vancouver, Honolulu and Fiji. The delivery marks a significant milestone in Air Niugini's fleet modernisation programme, which includes eight Airbus A220-100 aircraft on direct order from Airbus and three Airbus A220-300 aircraft being leased from Azorra. The aircraft's special livery commemorates the 50th anniversary of Papua New Guinea's independence. The intricate design was created by a dedicated Airbus team of 120 painters, who applied 11 distinct colours using a specialist airbrushing technique.

The Airbus A220 is set to become the centrepiece of the airline's regional and international fleet, offering a new standard of operational efficiency and passenger comfort. Its exceptional efficiency, combined with a spacious cabin and the range to serve a variety of destinations, makes it an ideal choice for the carrier's network and its broader ambitions for long-term growth.

The Airbus A220 is powered by Pratt & Whitney's latest-generation GTF engines, delivering a 25% reduction in carbon emissions per seat compared with previous-generation aircraft. As with all Airbus aircraft, the A220 is already capable of operating with up to 50% Sustainable Aviation Fuel (SAF), with a target for all aircraft to be able to operate with up to 100% SAF by 2030.

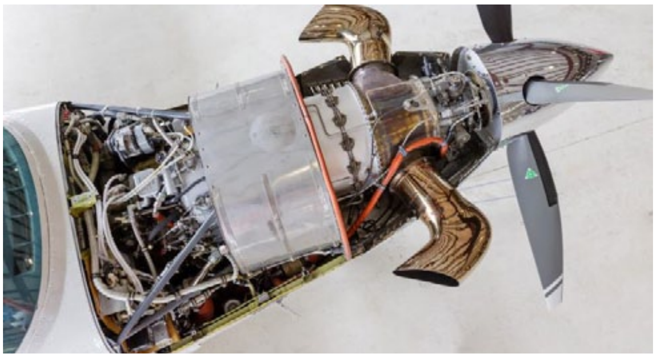
As of the end of August 2025, Airbus has secured more than 940 orders for the Airbus A220 from over 30 customers and has delivered more than 440 aircraft. The A220 is already operating on more than 1,800 routes to over 480 destinations worldwide, underscoring its leading position in the small single-aisle market.

De Havilland Canada sells refurbished Dash 8-400 to TrueNoord

De Havilland Aircraft of Canada has announced the sale of an OEM-refurbished De Havilland Dash 8-400 aircraft to aircraft lessor TrueNoord. Following delivery, the aircraft will be placed on lease to Nexus Airlines, a growing regional carrier in Australia. Ryan DeBrusk, Vice-President of Sales and Marketing at De Havilland Canada, expressed the company's satisfaction at expanding its relationship with TrueNoord and supporting Nexus Airlines as it develops its regional fleet centred on the De Havilland Dash 8-400. "Our OEM Refurbished Program delivers high-quality aircraft designed to meet the needs of growing regional operations, while providing exceptional value, performance, and reliability." Refurbished at De Havilland Canada's Calgary facilities, an OEM-refurbished De Havilland Dash 8-400 combines the proven reliability of a newly built aircraft with bespoke upgrades to meet customer requirements. This makes it an ideal choice for operators seeking a cost-effective, dependable and high-performance solution. The deal highlights the growing demand for the De Havilland Dash 8-400 and its unrivalled combination of performance, efficiency and versatility — qualities that have established it as a mainstay of regional fleets worldwide. Carst Lindeboom, Sales Director Asia Pacific for TrueNoord, commented: "The OEM Refurbished Program ensures delivery of a Dash 8-400 that is both reliable and versatile, and we are confident it will enable our customer to deliver vital air services with confidence." Michael McConachy, Managing Director for Nexus Airlines, added: "This acquisition marks an important milestone in our fleet strategy. With the support of TrueNoord and De Havilland Canada, we are strengthening our commitment to providing reliable, community-focused air services in Western Australia with world-class aircraft."

MRO & PRODUCTION NEWS

Gama Aviation MRO boosts PT6 support with P&WC


PT6 engine © Gama Aviation

Gama Aviation Engineering has announced the signing of a new Premium Service Provider Agreement with Pratt & Whitney Canada Customer Service Centre Europe. The agreement formally designates Gama Aviation as an authorised service provider for the PT6A engine series, one of the world's most widely used and trusted turboprop powerplants. With more than 64,000 units produced and powering over 155 different aircraft types, the PT6 engine family continues to play a vital role in business aviation, special missions and regional operations. Through closer alignment with Pratt & Whitney Canada CSC Europe, Gama Aviation is strengthening its capability to deliver OEM-approved engine maintenance, mobile repair services, hot section inspections and rapid AOG support for operators across the UK, Europe and the Middle East. "The PT6 is one of the most important engines in aviation. This agreement allows us to provide OEM-approved support quickly and effectively, wherever our clients need it," commented Paul Kinch, Managing Director, MRO at Gama Aviation. The agreement underlines Gama Aviation's long-term commitment to expanding its engine support services alongside its broader MRO capabilities, which include heavy maintenance, component workshops and mobile service teams. It also provides Gama Aviation's engineering teams with direct access to Pratt & Whitney Canada's technical data, tooling and support network, ensuring the highest standards of safety, compliance and turnaround performance for PT6 operators.

Lufthansa Technik marks 100th CFM LEAP engine in Hamburg

© Lufthansa Technik

Lufthansa Technik recently marked the induction of the 100th CFM LEAP engine at its Hamburg, Germany headquarters. The latest Quick Turn Shop Visit (QTSV) of a LEAP-1B engine from Brazilian carrier GOL Linhas Aéreas brought the total to the much-anticipated triple-digit milestone. With an ever-increasing share of inductions in Hamburg, the latest-generation LEAP engine is steadily replacing the CFM56 models, which for decades formed the backbone of the site's engine services expertise. Engine manufacturer CFM International granted Lufthansa Technik the first LEAP-1A Premier MRO licence in February 2018. Certification by the German LBA, the European EASA and the US FAA followed in November 2019, at around the same time Lufthansa Technik secured its first airline customer. Although the customer's first LEAP-1A engine arrived for a QTSV during the COVID pandemic in April 2020 – presenting unforeseen challenges for the shop visit – it was nevertheless completed as planned. "Lufthansa Technik's 100th CFM LEAP engine induction is a testament to its capabilities, and to the value of CFM's open MRO ecosystem," commented Gaël Méheust, President & CEO of CFM International. "As a Premier MRO shop, Lufthansa Technik is bringing important capacity to help meet the ramp in demand for LEAP engine services." "The successful CFM LEAP engine family is on its way to become the backbone of our engine services operations here in Hamburg, perfectly filling in for its predecessor CFM56, whose numerous variants kept us busy for decades and still do for quite some years", added Harald Gloy, Chief Operations Officer at Lufthansa Technik. "Reaching the 100th LEAP engine induction is a milestone well worth celebrating. I would like to express my sincere thanks: First, to our various customers for their trust in our services. Second, to CFM International for the outstanding cooperation. And, of course, to our remarkable team on the shop floor and in the back offices, whose enormous expertise and spirit made this achievement possible."

TDA signs new agreement with MRO Japan

© MRO Japan

Touchdown Aviation (TDA) has disclosed the signing of a general terms agreement (GTA) for purchasing and exchange with MRO Japan (MJP), Japan's first dedicated aircraft maintenance company. The GTA establishes a streamlined framework for the efficient exchange and procurement of high-quality, fully traceable aircraft components. This agreement will enable MRO Japan to further enhance its service capabilities, particularly in support of end-of-lease (EOL) return maintenance and passenger-to-freighter (P2F) conversions. Founded in 2015 and based at Naha Airport in Okinawa, MRO Japan has seen remarkable growth, supported by investments from various companies, including local Okinawan businesses. It has become a key player in the Okinawa Aviation Industry Cluster. Holding approvals from Japan Civil Aviation Bureau (JCAB) for types including the Airbus A320 series, Boeing 767, Boeing 777, Boeing 787, Boeing 747-8F, ATR 42/ATR 72 and De Havilland DHC-8-400, as well as European Union Aviation Safety Agency (EASA) certification for the Airbus A320/ A321, MRO Japan delivers line and heavy maintenance, technical assistance, AOG recovery, and special livery painting. It has also expanded into EOL aircraft maintenance and Airbus A320/A321 freighter conversions. TDA, established in 1982 and headquartered in the Netherlands with offices in Asia, Europe, and the United States, is a global aviation specialist. The company offers tailored solutions in component supply, exchange, consignment, repair, and AOG support for Boeing, Airbus and regional aircraft fleets, and holds certifications including AS9120B and ASA-100. For TDA, this agreement represents not only a strengthened partnership with a valued customer, but also a strategic expansion of its presence in the Japanese market.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MRO & PRODUCTION NEWS

ADE signs landmark deal with Air France for A330 maintenance

ADE's agreement signing with Air France © ADE

Asia Digital Engineering (ADE), the Maintenance, Repair and Overhaul (MRO) specialist has entered into a long-term agreement with Air France to deliver heavy maintenance and aircraft modification services for the airline. Under the agreement, ADE will begin heavy maintenance checks on Air France's Airbus A330-200 aircraft, with the first induction scheduled for October 2025. Further checks will follow on a phased basis. These initial aircraft represent the start of a wider collaboration, with additional inductions anticipated in the years ahead as the partnership between ADE and Air France grows and strengthens. The agreement was formally signed by Mahesh Kumar, Chief Executive Officer of Asia Digital Engineering, and Géry Mortreux, Executive Vice-President of Air France Industries. The exchange of documents was witnessed by YB Senator Tengku Datuk Seri Utama Zafrul Aziz, Malaysia's Minister of Investment, Trade and Industry, and His Excellency Axel Cruau, the French Ambassador to Malaysia. Tengku Zafrul stated: "UN Tourism shared that global international visitor arrivals in 2024 had already reached 99% of pre-pandemic levels. For the same period, Asia Pacific alone registered 627.8 million visitors, which is forecast to increase to 801 million by 2027. Malaysia's aerospace industry – with our clear growth policies, well-established ecosystem and rule of law – is well-poised to capture that growth. To that end, we welcome partnerships with foreign aircraft providers who see Malaysia's value proposition as regional services and MRO hub to support their client servicing in this growing region." Géry Mortreux, EVP of Air France Industries, comments: "We are pleased to enter this partnership with Asia Digital Engineering, whose EASA-certified facilities and highly skilled workforce make them an excellent partner for maintaining our Airbus A330-200 fleet. As Air France expands its network and modernises operations, ADE's expertise ensures efficient, world-class maintenance that minimises downtime and maximises performance. We look forward to a strong and enduring collaboration with ADE." Mahesh Kumar, CEO of ADE, expressed delight at welcoming another world-class airline into the company's expanding portfolio of customers. "This partnership with Air France marks a historic milestone not only for ADE but also for Malaysia and the wider Asean aerospace industry. Being entrusted with their aircraft maintenance is a strong testament to the capabilities and competitiveness of our region's MRO services. We are proud to strengthen Malaysia's position as a hub for aerospace excellence while supporting Air France's continued operational reliability."

Diehl Aviation grows its presence in Mexico with new Querétaro site

Querétaro, Mexico opening © Diehl Aviation

Diehl Aviation has officially inaugurated its new site in Querétaro, Mexico, with a celebratory ceremony attended by senior figures from Mexican politics as well as customers from the international aviation industry. The event marks the completion of the next strategic step in expanding the German aviation supplier's presence in the Americas, further strengthening its proximity to customers across the region. The new facility, located in the PyMe Industrial Park near Santiago de Querétaro, provides over 8,200 m² of production and office space. A second phase of expansion is already planned, which will add a further 4,000 to 6,000 m². With a total investment in the double-digit million-euro range, the new site underscores Diehl Aviation's long-term commitment to the region. Production at the Querétaro site will commence shortly after the official inauguration. The facility will produce a range of components for the civil aviation sector, including the extra-spacious overhead stowage compartments for the Airbus A220. The manufacture of interior components for Eve eVTOL aircraft is also planned at a later stage. While around 20 employees are currently based on site, the workforce is expected to grow to approximately 500 people in the medium term. By establishing its presence in Querétaro, Diehl Aviation is positioning itself closer to major customers such as Airbus, Boeing, Bombardier and Embraer. The location offers significant advantages, including time zone alignment with final assembly lines in Brazil, Canada and the United States, shorter transport times, and a stronger local supply chain. In addition, Querétaro's well-developed infrastructure and its status as one of Mexico's leading aerospace hubs create an ideal environment for growth. "Opening our new site in Querétaro is a big milestone in Diehl Aviation's global strategy," commented Jörg Schuler, CEO of Diehl Aviation. "This step brings us even closer to our customers in the Americas, enabling faster collaboration, higher efficiency, and greater responsiveness. At the same time, we are proud to contribute to the dynamic development of the Mexican aerospace sector by creating jobs and building competencies in the region."

FINANCIAL NEWS

CSI Leasing acquires Aeroservicios to boost GSE

© CSI Leasing

CSI Leasing, Inc. (CSI), an independent equipment leasing company, has announced the acquisition of a majority stake in Aeroservicios, a provider of ground support equipment (GSE) for nearly 30 years. Based in Miami, Aeroservicios specialises in reconditioning and overhauling used GSE to a near-new standard, as well as selling, hiring and leasing a wide range of new and used GSE and parts from leading manufacturers. Its equipment includes baggage carts and tractors, loaders, catering trucks, dollies, forklifts, lavatory carts, stairs, tow bars, utility vehicles and more. Aeroservicios USA, Inc. was founded in 1996 by Gabriel Serrano and his father. Serrano will continue in his role as Chief Executive Officer. Alongside managing pre-owned GSE, Aeroservicios will also refurbish and remarket CSI's off-lease equipment. Through this partnership, CSI and Aeroservicios will deliver high-quality GSE with flexible financing options to ground handling companies, commercial and cargo airlines, and other industry specialists. The company currently operates two full workshops and a storage yard in Miami covering a total of 579,600 ft², together with a 19,000 ft² workshop in Guatemala. "CSI has been leasing new and used GSE for nearly ten years. Aeroservicios' robust refurbishing experience and vast understanding of the GSE market will allow CSI to offer more competitive lease pricing and additional services to its customers," said Steve Hamilton, chairman and CEO of CSI Leasing. "Under Gabriel's leadership, Aeroservicios has built an exceptional reputation throughout the industry, and this combination will greatly enhance CSI's strategy in the GSE market." Gabriel Serrano, founder of Aeroservicios, expressed his enthusiasm about the company joining the CSI group and its expanding team. "Aeroservicios' GSE experience, combined with CSI's leasing and financing expertise will give customers a one-stop GSE solution," said Gabriel Serrano, founder of Aeroservicios. "Our services align very well and will be an excellent benefit to our new and existing customers."

FINANCIAL NEWS

Avelo Airlines raises capital to fund future growth

Avelo Airlines © AirTeamImages

Avelo Airlines has announced the finalisation of a new funding round, marking a turning point in its trajectory. This is the largest capital injection since its initial Series A and is intended to support the airline's expansion in domestic and Caribbean markets. The investment, provided by a new strategic partner, underscores confidence in the company's distinct business model, in operation since 2021. The funding will support the expansion of scheduled services, investment in specialised technology, and improvements to the passenger experience. Andrew Levy, Founder and CEO of Avelo, highlighted the significance of the announcement: "Today we reached another major milestone for Avelo. This new capital strengthens our liquidity position and allows us to continue providing reliable and affordable travel options to millions of customers underserved by other airlines. The investment comes at a key moment for domestic aviation and will allow us to deepen our presence in a market often excluded by higher fares." The results in July marked the fourth consecutive month of full profitability within a five-month span, following a 2024 in which operating revenues were close to break even. This performance was achieved without reliance on special items or proceeds from sale-and-leaseback transactions. Stronger margins and liquidity have been driven by organic growth, revenue diversification, and the maturation of the scheduled service market.

MILITARY AND DEFENCE

Panama signs deal for Embraer Super Tucano aircraft


A-29 Super Tucano aircraft © Embraer

Embraer and Panama have finalised a contract for the purchase of four A-29 Super Tucano aircraft. The fleet will be operated by the Panamanian National Air and Naval Service (SENAN) as a new platform for surveillance and protection. "It is an honour for Embraer to see another Latin American country choose the A-29 Super Tucano to leverage its surveillance, reconnaissance and protection capabilities. Panama's choice of the Super Tucano, a world leader in its category, will certainly serve as a strong ally to support the country in its mission to maintain national sovereignty," said Bosco da Costa Junior, President and CEO of Embraer Defense & Security. The announcement forms part of the organisation's programme to strengthen and expand operational capacity, providing significant support to the national security initiative currently in progress. With the signing of this contract, Panama becomes the eighth Latin American country to select the A-29 Super Tucano, joining Brazil, Chile, Colombia, Ecuador, Paraguay, Uruguay and the Dominican Republic. The Super Tucano has collected more than 600,000 flight hours; To date, 22 air forces have chosen the aircraft, while several other nations have expressed interest in the platform thanks to its proven reliability, availability, robustness and low operating costs. The Super Tucano is designed for air forces requiring a proven, comprehensive, efficient, reliable and cost-effective single-platform solution, offering exceptional operational flexibility. It is capable of performing a wide variety of missions, including air patrol, special operations, tactical coordination (TAC), ISR, border surveillance and monitoring, counter-illicit activity operations, reconnaissance, air escort, as well as basic, operational and advanced pilot training.

Boeing establishes new engineering facility at Embry-Riddle


Embry-Riddle Engineering Center opening © Boeing

Boeing has opened its new Engineering Centre within the Cici & Hyatt Brown Center for Aerospace Technology at Embry-Riddle Aeronautical University's Research Park. The facility is now fully operational, reinforcing the company's commitment to the region. "This day represents an important milestone for Boeing, Embry-Riddle and the broader Daytona Beach community," said Dan Gillian, vice president and general manager, Boeing Air Dominance. "This engineering centre will accelerate Boeing's work on critical defence programmes and deepen our partnership with Embry-Riddle, giving us access to an exceptional talent pipeline and enabling collaboration to drive aerospace innovation." Mori Hosseini, Chairman of the Board of Trustees at Embry-Riddle Aeronautical University, described the opening of the centre as a milestone — not only for Embry-Riddle and the city of Daytona Beach but for the whole of Florida. "With Boeing's partnership, hundreds of talented individuals and their families will now have opportunities to live, work and thrive here, investing in our local economy and supporting the future of aviation and aerospace. The impact — made possible by local philanthropists Cici and Hyatt Brown, Florida Governor Ron DeSantis and the legislature — is immeasurable. We applaud Boeing's vital support in shaping innovation for generations to come." The Boeing Engineering Centre spans 65,000 f² and will support engineering design, research, development and prototyping for Boeing Defense, Space & Security Air Dominance programmes, as well as advanced technology initiatives. The centre is expected to create around 400 high-skilled, well-paid jobs in Daytona Beach and Volusia County as recruitment continues. "In addition to creating high-paying jobs, these collaborations cultivate a dynamic exchange between students, faculty and industry leaders, ensuring innovation thrives at the intersection of education and enterprise," commented P. Barry Butler, Embry-Riddle Aeronautical University president. "We are delighted that Boeing's new facility will draw on the rich pool of local talent and strengthen the vital pipeline between academic achievement and industry success — a partnership forged by the forward-thinking policies and steadfast support of both higher education and aerospace by the leadership of the state of Florida." Boeing is also investing $100,000 to support new STEM programmes for the Boys & Girls Club of Volusia/Flagler Counties, as well as providing food assistance for students in need through the Second Harvest Food Bank of Central Florida.

MILITARY AND DEFENCE

Joby completes US defence exercise with autonomous technology

© Joby Aviation

Joby Aviation has announced a first-of-its-kind demonstration of its autonomous flight technology. As part of Resolute Force Pacific (REFORPAC), a Department-level exercise led by Pacific Air Forces (PACAF), the company successfully demonstrated and validated its Superpilot™ autonomous flight system over the Pacific Ocean and Hawaii, completing more than 7,000 miles of autonomous operations across over 40 flight hours. The autonomous flights were overseen from ground control stations at multiple locations during the exercise, most notably from Andersen Air Force Base in Guam, more than 3,000 miles away. A safety pilot was also onboard to monitor system performance. As part of Joby's long-term strategy to develop dual-use technologies, Superpilot demonstrated its potential to meet the US government's urgent requirement for light intra-theatre airlift. The Department of Defense has requested US$9.4 billion in its FY26 budget to advance autonomous and hybrid aircraft. Joby's successful participation in the REFORPAC exercise positions the company to compete for forthcoming defence programmes. The collaboration with defence partners may also support the integration of autonomous capabilities into Joby's commercial air taxi platform. "The exercise demonstrated Superpilot's ability to operate in complex, real-world scenarios with the precision and reliability demanded by the U.S. government," commented Greg Bowles, Chief Policy Officer at Joby. "This is a testament to our decade-long collaboration with the Department of Defense and a significant step toward deploying our dual-use technologies in the field." "AFWERX has partnered with Joby's team for several years with increasingly complex development and demonstration efforts of autonomy to support contested logistics missions," stated Lt. Col. Jonathan Gilbert, AFWERX Prime division chief. "REFORPAC was an opportunity to demonstrate the technology in a realistic environment and highlight the potential impact of these autonomous systems. The lessons learned from this exercise participation are vital to guiding our focus as we continue development of affordable technologies that support the needs of our Airmen."

MILITARY AND DEFENCE

AAR wins defence logistics mobility contract

AAR Corp, a provider of aviation services to commercial and government operators, MROs and OEMs, has been awarded a new contract to deliver mobility solutions to the Defence Logistics Agency Troop Support. The indefinite-delivery/indefinite-quantity contract comprises a one-year base period with four additional one-year options, with a total potential value of up to US$85 million. Under the firm-fixed arrangement, the government may order a full range of specialised shipping and storage containers, shelters and accessories. Renowned for its consistent quality and customer service, AAR produces versatile, lightweight solutions that improve the ability to transport personnel and equipment in support of operational requirements. Its customers include the US Army, Navy, Air Force, Marine Corps and other federal civilian agencies. "AAR has provided mobility solutions to the U.S. government for more than 30 years and is grateful for their continued confidence and support," commented Mike Ritter, AAR's Vice President and General Manager of Mobility Systems. "Our proven, field-tested solutions support evolving logistical challenges faced by today's warfighters."

© AAR

INFORMATION TECHNOLOGY

Condor A320 *© AirTeamImages*

CrossConsense has announced the successful completion of a major AMOS-to-AMOS data migration project for **Condor**. The AMOS Pro initiative represents an important milestone in the airline's digital transformation journey. The project involved transferring data into a new, streamlined AMOS database, with a strong emphasis on cleansing and consolidation. This strategic step ensures Condor's maintenance and engineering data is accurate, well-organised and positioned to support future operational excellence. Launched in late 2023, the project went live successfully in July 2025, achieved through close collaboration between Condor's AMOS key users and project team, together with the dedicated specialists from CrossConsense. Axel Christ, Managing Director of CrossConsense, highlighted the successful completion of the initiative: "The project's success reflects the seamless cooperation, mutual trust, and dedication of everyone involved." Holger Barth, project lead from Condor, added: "After 30 years of AMOS usage with a transition from single AOC's to an Airlines and Maintenance Organizations Group, Condor had to rethink its AMOS philosophy, data structures and procedures to adapt to a modern, digital-driven and lessor-orientated airworthiness management. Together with the experienced CrossConsense team we were able to perform this restructuring together with the required database system change in small team of passionate AMOS experts. Aligned with our other projects, we are now a big step forward in our digital transformation path. Many thanks to the CrossConsense and Condor Team!"

flydocs, a provider of digital records, asset management and engineering services for the aviation industry, has signed **Air India** as its first digital records customer in the Indian market. This milestone marks a significant chapter in flydocs' history and establishes a close partnership with India's leading international airline, supporting its growing fleet of nearly 200 aircraft operating across the country's largest global network. The partnership will enhance Air India's operational efficiency and fleet management capabilities through the provision of flydocs' market-leading Digital Records Management (DRM) software and Digital Engineering Services. These include end-of-lease projects designed to maintain the quality of vital records, strengthen processes and ensure compliance, while reducing risks associated with lease returns. It also strengthens the airline's existing collaboration with flydocs' Digital Tech Ops Ecosystem partner, Swiss Aviation Software — developer of the leading maintenance and engineering (M&E) software AMOS — by enabling a seamless flow of documentation between the two platforms. Andy Smith, Chief Commercial Officer at flydocs, expressed enthusiasm about the partnership with Air India, noting that the collaboration aligns closely with flydocs' strategic vision for global expansion and the addition of more prestigious brands to its portfolio. "With a significant portion of the flydocs team based in India, this partnership holds special meaning for us and represents a key milestone in our journey. Through our market-leading services and innovative digital-led DRM platform, we are proud to support Air India's digital transformation, delivering a seamless experience that maximises asset value, enhances efficiency, and drives operational excellence. This collaboration within our Digital Tech Ops Ecosystem reflects our commitment to quality, excellence and customer-centric solutions. It is an honour to be chosen as Air India's trusted partner, and I look forward to many shared successes in the future." Our collaboration with flydocs will strengthen the digital ecosystem for aircraft maintenance at Air India. The integration of flydocs with our existing solutions will help create a data-driven infrastructure that will enhance compliance, efficiency, and operational excellence. This ecosystem will boost our capabilities to digitise and streamline aircraft maintenance records, reinforce technological capabilities, and deliver superior customer service through innovative processes." commented Sisirakanta Dash, Chief Technical Officer, Air India.

New flydocs Partnership *© Air India*

INFORMATION TECHNOLOGY

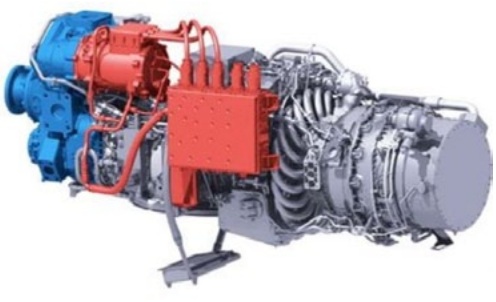

© Trax

Trax, a provider of paperless aviation maintenance and engineering software, has announced the successful implementation of an expanded suite of its eMobility applications by **Air Europa Express**. Air Europa Express currently uses several of eMobility applications from Trax to access real-time information for line maintenance tasks. Until recently, however, the airline relied on a paper-based technical and cabin logbook. Expanding its use of eMobility solutions to include the applications within Trax's Electronic Logbook has brought significant and immediate improvements to operational efficiency, data accuracy, and maintenance processes across its Boeing 737 fleet. The deployment also makes Air Europa Express the first operator to implement Electronic Logbook from Trax under European Union Aviation Safety Agency (EASA) regulations, demonstrating regulatory confidence in Trax's digital solutions and highlighting the potential for wider adoption of mobile maintenance tools among European operators. Trax's Electronic Logbook suite has already been used for many years by operators regulated by the Federal Aviation Administration (FAA) and the UK's Civil Aviation Authority (CAA). "The intuitive design of the Electronic Logbook apps has ensured seamless adoption by our crews, bolstering operational safety through real-time, reliable, and accessible data," commented Francisco Borja Mas Boned, Head of Innovation Maintenance Department at Air Europa. "By leveraging these advanced tools, we are optimising and modernising our maintenance operations, setting a new standard for innovation in the aviation industry." "Trax appreciates Air Europa Express' continued enthusiasm for our solutions, including the recent expansion of their selected eMobility apps. We are proud to continue to collaborate with the airline by replacing their previously paper-intensive flight deck and cabin-based processes with a fully digital approach," said Nelson Perea, Regional Director of EMEA at Trax. "It is incredibly rewarding helping customers implement additional Trax solutions to magnify the benefit we provide to their operations."

OTHER NEWS


© VÆRIDION

VÆRIDION, the Munich-based all-electric aircraft manufacturer, has announced the securing of its first battery manufacturing facility at Oberpfaffenhofen Airport. The site is scheduled to become operational in the first quarter of 2026 and represents a significant milestone in the company's mission to deliver clean, affordable regional flights by 2030. The new facility will form the cornerstone of VÆRIDION's production operations, dedicated to the development and assembly of high-performance battery systems to support the initial flight test campaign towards Type Certification. Its strategic location at Oberpfaffenhofen Airport ensures close integration with aerospace partners, testing infrastructure and flight operations, positioning VÆRIDION to scale innovation from the laboratory to the runway. Oberpfaffenhofen is also one of the few airports in Germany authorised for experimental flight testing. In pursuit of its mission to advance electric aviation in Germany, VÆRIDION is repurposing infrastructure originally developed by its predecessor, Lilium, to ensure efficient use of capital. The company has also acquired key assets for battery industrialisation within the facility from Lilium's insolvency administrator, enabling an accelerated scale-up of its battery manufacturing capabilities. Together with the assets previously acquired from Rolls-Royce Electrical, VÆRIDION has now established both R&D and low-rate initial production capabilities spanning the entire propulsion system. "Our leadership in advancing electric aviation in Germany goes hand in hand with our commitment to strengthen the larger Munich area as a hub for innovation and breakthrough projects. This location provides the ideal setting to bring next-generation regional aircraft into the air," commented Ivor van Dartel, CEO and co-founder at VÆRIDION. The investment in the Oberpfaffenhofen site also creates new opportunities for collaboration within the local aerospace cluster. At the same time, VÆRIDION is maintaining its partnerships within the Munich ecosystem, working with the **Technical University of Munich, GKN Aerospace, Bosch Engineering, Aero-Dienst** and **Bauhaus Luftfahrt**.


© P&WC

Pratt & Whitney Canada (P&WC), has been chosen by the European Union's **Clean Aviation Joint Undertaking** (Clean Aviation) to lead the Powerplant Hybrid Application REgional Segment (PHARES) project. This represents the first occasion on which a Canadian company has both participated in and led a Clean Aviation programme. As part of the PHARES consortium, Pratt & Whitney Canada will work alongside fellow RTX business Collins Aerospace, ATR, Airbus and a number of technology research organisations. PHARES is one of several projects in which RTX will take part under Clean Aviation's third call for proposals. For the PHARES project, Pratt & Whitney Canada will design and integrate a hybrid-electric propulsion demonstrator aimed at achieving up to 20% greater fuel efficiency on regional aircraft missions. The system will combine an advanced PW127XT-derivative turboprop engine with a Collins 250 kW electric motor drive, linked via an optimised propeller gearbox and incorporating thermal efficiency improvements. Collins will also develop an advanced propeller system designed to further enhance fuel efficiency and reduce noise. "Hybrid-electric propulsion and electrified aircraft systems are key parts of RTX's technology roadmap for optimising performance and enhancing fuel efficiency across multiple future aircraft platforms, and PHARES represents a transformative opportunity to demonstrate the potential for regional aviation," stated Maria Della Posta, president, Pratt & Whitney Canada. "Through our Pratt & Whitney Canada and Collins businesses, we will leverage our industry-leading experience in propulsion and electric power systems, along with our state-of-the-art research facilities." PHARES forms part of Clean Aviation's Ultra-Efficient Regional Aircraft architecture. By advancing next-generation energy-efficient technologies for regional aircraft, the demonstrator aligns with the European Union's climate action plan and supports the aviation industry's decarbonisation objectives.

INDUSTRY PEOPLE

Fraser Currie (l) and Adam Voss (r)

• Joramco, the Amman-based MRO facility and division of Dubai Aerospace Enterprise (DAE), has appointed **Adam Voss** as its new CEO, effective September 14, 2025. Voss previously served as Chief Operating Officer at Joramco and, until recently, was Chief Executive Officer of Dubai-based TIM Aerospace. “I am honoured to be taking on this new role at a time when Joramco has just added Hangar 7 which brings the MRO capacity up to 22 parallel lines, my focus will be on driving operational excellence”, Voss commented. He succeeds **Fraser Currie** who is promoted to Chief Strategy & Commercial Officer at DAE Engineering. Currie added, “I am delighted to be moving to DAE Engineering and to work closely with CEO Jeff Wilkinson on the continued success of Joramco and DAE Engineering.” “With the tremendous growth trajectory that Joramco is currently experiencing – and the forecast continued growth over the coming years – it was critical that we expand our management team to ensure we continue to deliver to our customers, staff, and shareholders accordingly,” **Jeff Wilkinson**, CEO, DAE Engineering, commented on both appointments. “I would like to thank Fraser Currie for his unwavering commitment and support towards Joramco and to myself during his tenure as CEO and wish Adam Voss every success on his new role. With our strengthened leadership team, we are ready to take DAE Engineering and Joramco to new heights under our ‘Committed to Excellence’ theme.”

Ben Smith

• Britten-Norman, the manufacturer of the Islander aircraft and provider of aircraft support and modifications, has appointed **Ben Smith** as Head of Aftermarket to oversee its global support strategy and drive growth in the aftermarket sector. Smith brings over a decade of experience in technical sales, digital services and aviation support, having previously led Garmin’s aviation sales across the UK and EMEA. At Garmin, he worked closely with Britten-Norman on avionics integration programmes – including the introduction of TXi and GTN Xi systems – while also supporting a wide range of fleet operators, OEMs, MROs and government clients. As Head of Aftermarket, Smith will oversee Britten-Norman’s global strategy for spares, repairs, upgrades and operator support. His key priorities will be to modernise internal systems, enhance responsiveness and deliver customer-focused solutions that maximise the lifetime value of the Islander fleet. “Joining Britten-Norman at such a transformative time is a real privilege,” said Ben Smith. “This is a brand with deep aviation heritage and an exciting future. I’m looking forward to working with the team to elevate the aftermarket experience, strengthen our relationships with operators worldwide, and help shape the next chapter of the Britten-Norman story.” Smith is a licensed private pilot with a First-Class Honours degree in Aerospace Technology. He is also an alumnus of the RAF University of London Air Squadron, where he gained early exposure to military aviation and leadership. Combining his engineering background, flying experience and commercial expertise, he has a strong understanding of the challenges faced by operators and is committed to delivering practical, customer-focused solutions. “Ben’s appointment marks a key step in Britten-Norman’s commitment to delivering best-in-class support for our global operator community. His extensive understanding of avionics, strong operator relationships, and proven ability to implement customer-focused solutions will be instrumental as we upgrade our systems and expand our aftermarket offering. Our goal is clear: to make operating an Islander more efficient, sustainable, and valuable than ever before” commented Business Development Director, **Lara Harrison**.

Greg Mays

• Air Transport Services Group (ATSG) has announced the appointment of **Greg Mays** as President for the company’s commercial and operations teams. Mays is a seasoned aviation executive with a track record of delivering growth and operational excellence. As Executive Vice President and Chief Operating Officer at Sun Country Airlines, he led the carrier through periods of rapid change and performance improvement. Earlier in his career, he held a senior role at Alaska Airlines, strengthening maintenance, engineering and labour relations during a time of transformation. He also spent more than a decade at Delta Air Lines, where he managed complex global operations in maintenance, ground handling and cargo. In addition, he gained strategic experience at Boston Consulting Group, advising aviation and defence clients on critical operational challenges. “Greg is a strategic and people-focused leader who consistently elevates performance through collaboration, discipline, and vision and we are excited to have him on board,” said **Mike Berger**, Chief Executive Officer of ATSG. “His operational expertise along with his aviation acumen, position him perfectly to propel ATSG forward with a continued focus on safety, growth, operational excellence, and profitability.” Under Mays’ leadership, ATSG will continue to expand its global leasing platform with the A330 converted freighter and its EASA-approved A321. At the same time, he is committed to strengthening the workforce through initiatives such as AirborneTech, which enables employees to earn their aviation maintenance technician licence in as little as twelve months. By combining growth with innovative programmes, ATSG is positioning itself to remain a global leader in aircraft leasing, operations and support services. Mays added, “ATSG has built a strong foundation in one of the most complex industries. My focus will be on strengthening that foundation by driving operational precision, empowering teams, and expanding capabilities. I look forward to working with colleagues across all functions to chart our next chapter together.”

Kevork Agopian

• Swiss Aviation Software (Swiss-AS) has announced the appointment of **Kevork Agopian** as Chief Operating Officer (COO). This key leadership change further strengthens the company’s executive team and marks an important step in ensuring continued excellence in customer service and operational delivery. In his new role, Agopian will take direct responsibility for customer operations, with a focus on enhancing service quality and efficiency. He will also play a pivotal part in aligning and developing operational processes across the Lufthansa Technik Digital Tech Ops Ecosystem. By fostering closer collaboration between Swiss-AS, AVIATAR and flydocs, he will help to generate synergies that deliver stronger

INDUSTRY PEOPLE

customer value and support ongoing innovation within the group. The appointment reflects Swiss-AS's commitment to maintaining a robust and forward-looking leadership structure, designed to underpin both stability and strategic alignment. With a sharper emphasis on customer needs, the company aims to consolidate its position as a trusted global provider of aviation maintenance and engineering software solutions. Swiss-AS looks forward to the positive impact of his appointment and the added value it will bring to both customers and partners worldwide.


Diana Birkett & Kyle Levine

• Alaska Air Group has announced that **Diana Birkett Rakow** will become CEO of Hawaiian Airlines with effect from October 29. She previously served as Senior Vice President of Public Affairs and Sustainability at Alaska Airlines, and will succeed **Joe Sprague**, who will retire following a long career at Alaska Airlines, Horizon Air and Hawaiian Airlines. Diana Birkett Rakow will be based in Honolulu, the company's second-largest hub after Seattle, and will be responsible for the long-term performance and growth of the Hawaiian Airlines brand and Alaska Air Group's business in Hawai'i. She will support the company's guests and more than 6,600 employees across the Islands. Birkett Rakow will continue to report to **Ben Minicucci**, CEO of Alaska Air Group, and will remain a member of the company's Executive Committee. Her role will also continue to encompass oversight of company-wide sustainability and venture investment strategies. "Hawai'i and the Hawaiian Airlines brand are critical to Alaska Air Group's future and key to our vision of connecting the world to a remarkable travel experience rooted in safety, care and performance. Diana has proven herself over an established career as a leader who builds strong teams, delivers results and cares deeply about people and culture. She will be a tireless advocate for the Hawaiian Airlines brand and for Hawai'i, and I'm confident she will lead with authenticity and vision," commented Ben Minicucci, CEO Alaska Air Group. "I'm deeply grateful to Joe for his tremendous contributions to Alaska Air Group over the past 25 years. Joe has served Alaska Airlines, Horizon Air, and most recently Hawaiian Airlines, by prioritising culture and creating deep connections with employees and communities, while driving results" added Minicucci. "All those who know Joe, know that he is all-in for the people and purpose of Air Group – and I especially appreciate how he has brought that spirit to his time in Hawai'i, ensuring that Hawaiian Airlines – its people and its brand – is set up as a strong and enduring part of our team and company." In a related move, **Kyle Levine**, currently Senior Vice President, Legal, General Counsel and Corporate Secretary at Alaska Air Group, will be promoted to Executive Vice President, Corporate and Public Affairs, Chief Legal Officer and Corporate Secretary. In this role, Levine will take on responsibility for public and government affairs, including the company's corporate philanthropy, as well as sales and community marketing in the Alaska region, alongside his existing duties overseeing legal, compliance and corporate governance functions. Levine has served as Chief Legal Officer for ten years and led the legal functions for the acquisitions of Virgin America and Hawaiian Airlines. He is a member of the Executive Committee and has held various legal roles within the group since joining in 2006.


Haluk Hadi Acar

TIM Aerospace has announced the appointment of **Mr Haluk Hadi Acar** as the new Chief Executive Officer. This significant leadership change marks an exciting milestone as the company continues to build on its strong foundations and pursue ambitious growth within the global aviation sector. Mr Acar brings with him a wealth of experience spanning many years in the Maintenance, Repair and Overhaul (MRO) and aircraft maintenance industry. Throughout his distinguished career, he has demonstrated a consistent record of leadership, operational excellence and strategic vision. His extensive industry expertise, combined with a proven ability to drive innovation and deliver results, places him in an excellent position to lead TIM Aerospace into its next phase of development. Under Mr Acar's leadership, the company will continue to strengthen its technical capabilities, broaden its service portfolio and further enhance its commitment to delivering the highest standards of safety, quality and reliability in aviation maintenance. His appointment reflects TIM Aerospace's determination to invest in strong leadership as a cornerstone of its long-term growth strategy. Mr Haluk Hadi Acar is warmly welcomed to his new role and the company is looking forward to the positive impact his leadership will bring. With his guidance, TIM Aerospace is poised to achieve new milestones, deepen customer partnerships and reinforce its position as a trusted leader within the aviation maintenance industry.

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THE AIRCRAFT AND ENGINE MARKETPLACE

Commercial Jet Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
B737-400F	Royal Aero	CFM56-3C1	29204		Now	Sale/Lease/Ex	Gary MacLeod	gary@royalaero.com	+44 (0)1357 521144
B737-800 SF	GA Telesis		27988	2000	Now	Sale / Lease		aircraft@gatelesis.com	
B737-800 SF	GA Telesis		33814	2004	Now	Sale / Lease		aircraft@gatelesis.com	

Regional Jet / Turboprop Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
SAAB 2000	Jetstream Aviation Capital	AE2100A	031	1996	Now	Sale / Lease	Donald Kamenz	dkamenz@jetstreamavcap.com	+1 (305) 447-1920 x 115
SAAB 340B CRG	Jetstream Aviation Capital	CT7-9B	224	1990	Now	Lease	Bill Jones	bjones@jetstreamavcap.com	+1 (305) 447-1920 x 102
SAAB 340B Plus	Jetstream Aviation Capital	CT7-9B	450	1998	Now	Lease	Bill Jones	bjones@jetstreamavcap.com	+1 (305) 447-1920 x 102

Commercial Engines

AE3007 Engines	Sale / Lease	Company	Contact	Email	Phone
(8) AE3007A1	Now - Sale	Newcastle Aviation	Steve Hendrickson	steveh@newcastleaviation.com	952-223-0317

CF34 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) CF34-10E	Now - Sale	Lufthansa Technik AERO Alzey	Johannes Otto	johannes.otto@lhaero.com	+49-151-589-39560
(2) CF34-10E	Now - Lease				
(1) CF34-8C5	Now - Sale / Lease	ASI Aero	Dave Silvers	daves@asiaero.net	+561.931.6650
(1) CF34-10E6	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) CF34-10E5	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(2) CF34-3A	Now - Sale	GNS	Shlomi Levi	shlomi@g-n-solutions.com	+972-52 850 8511
(1) CF34-10E5A1	Now - Lease	DASI	Joe Hutchings	joe.hutchings@dasi.com	+ 1 954-478-7195

Commercial Engines

CFM Engines	Sale / Lease	Company	Contact	Email	Phone
(3) CFM56-5C4	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) CFM56-5B4/P	Now - Lease				
(1) CFM56-5B4/P	Now - Sale	BBAM	Steve Zissis	info@bbam.com	+1 787 665 7040
(1) CFM56-7B26	Now - Lease				
(1) CFM56-7B26/3	Now - Lease				
(4) CFM56-5B6/P	Now - Sale				
(3) CFM56-5B5/P	Now - Sale				
(1) CFM56-5B3/3	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) CFM56-5B5/P	Now - Lease				
(1) CFM56-7B26	Now - Lease				

LEAP Engines	Sale / Lease	Company	Contact	Email	Phone
(1) LEAP-1B28	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950

THE AIRCRAFT AND ENGINE MARKETPLACE

Commercial Engines

PW Small Engines	Sale / Lease	Company	Contact	Email	Phone
(1) PW150A	Oct 2024 - Lease	Lufthansa Technik AERO Alzey	Johannes Otto	johannes.otto@lhaero.com	+49-151-589-39560
(2) PW150A	Now - Sale/Lease/Exch.	Willis Lease	David Desaulniers	leasing@willislease.com	+1 (561) 349-8950
(1) PW127M	Now - Sale/Lease/Exch.				

PW1000 Engines	Sale / Lease	Company	Contact	Email	Phone
(2) PW1127G	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717

Trent Engines	Sale / Lease	Company	Contact	Email	Phone
(2) Trent 772B-60	Now - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	RRPF Marketing	RRPFMarketing@rolls-royce.com	+44 7528975877
(1) Trent XWB-84	Now - Sale/Lease/Exch.				
(1) Trent 556-61	Now - Sale/Lease/Exch.				

V2500 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) V2530-A5	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950

Aircraft and Engine Parts, Components and Misc. Equipment

Description		Company	Contact	Email	Phone
(2) GTCP331-200ER, (2) GTCP131-9A,	Now - Sale	Setna IO	David Chaimovitz	david@setnaio.com	+1-312-549-4459
(1) GTCP131-9B					
(1) A321 Enhanced Landing Gear 2020 OH					
(4) APU EMB145LR, Model: 4504113A	Now - Sale	Newcastle Aviation	Steve Hendrickson	steveh@newcastleaviation.com	952-223-0317
(3) CFM56-7B Engine Stands	Now - Sale	KMS Aero Investments	Sharon Brady	enginestands@kmsaeroinvest.com	+353 0868161287
(4) EMB145 LG Shipsets	Now - Sale	Newcastle Aviation	Steve Hendrickson	steveh@newcastleaviation.com	952-223-0317
(1) GTCP36-150	Now - Sale	GNS	Shlomi Levi	shlomi@g-n-solutions.com	+972-52 850 8511
(3) A340 LG Shipset, (1) B777 LG Shipset (4) B737 LG Shipset,		GA Telesis		landinggearsales@gatelesis.com	
(10) A320 LG Shipset, (2) B757 LG Shipset					
GTCP131-9A (2), GTCP131-9B(2)	Now - Lease	REVIMA APU	Olivier Hy	olivier.hy@revima-apu.com	+33(0)235563515
(1) GTCP331-200, (1) GTCP331-250	Now - Lease				
APS500C14(3), APS1000C12(2), APS2000	Now - Lease				
APS2300, APS3200(2), APS5000(2)	Now - Lease				
PW901A(4), PW901C(2)	Now - Sale / Lease				
TSCP700-4E	Now - Sale				
(7) 131-9A, (2) 131-9B (Max compliant), (1) APS3200, (1) APS2300		GA Telesis		apu@gatelesis.com	+1-954-849-3509
(4) 131-9B, (2) APS3200 "C", (1) 85-129H, (1) 331-350, (3) 331-200					
Engine stands: CF6-80C2, CFM56-3, CFM56-5A/B/C, PW4000				stands@gatelesis.com	+1-954-676-3111
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