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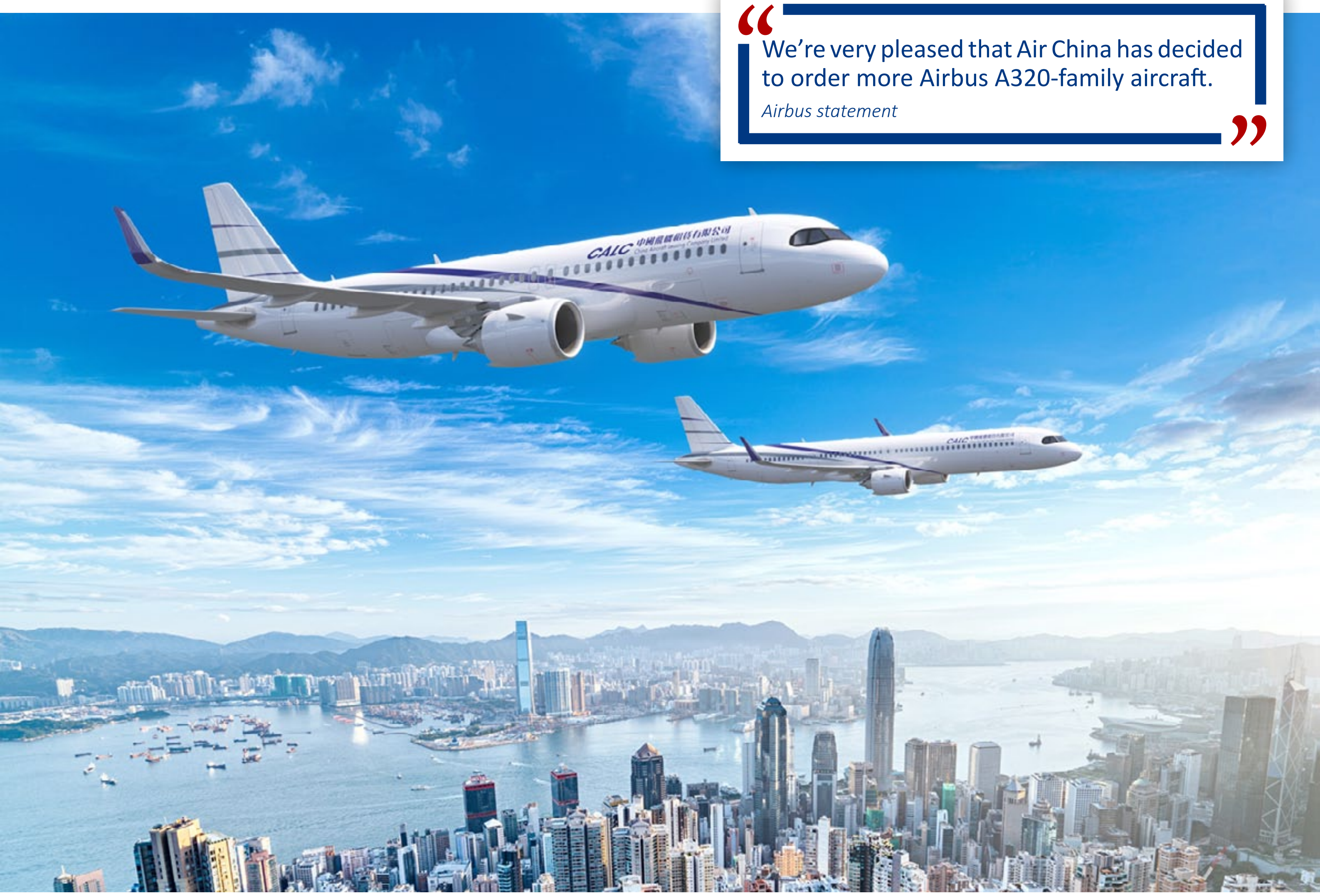
Weekly Aviation Headline News

> "We're very pleased that Air China has decided to order more Airbus A320-family aircraft."
> *Airbus statement*



China Aircraft Leasing Group (CALC) has agreed to buy 30 A320neos from Airbus *© Airbus*

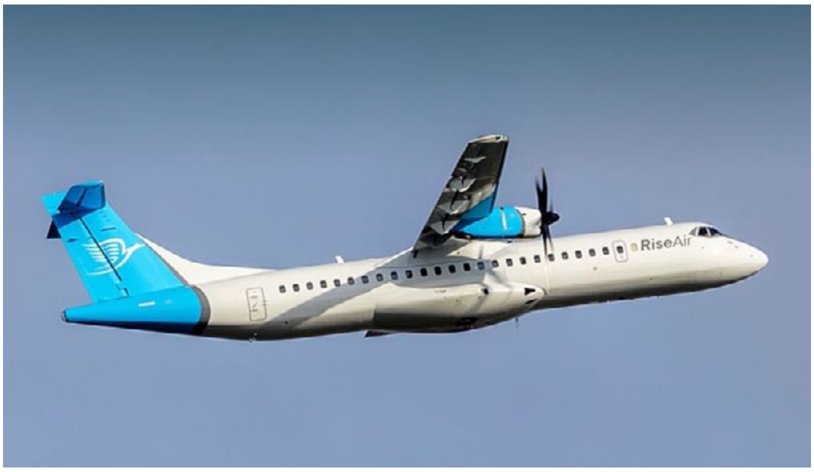
Airbus takes advantage of Washington-Beijing tensions – agrees combined sales of 145 jets to China

A combination of new deals and firming up of previous negotiations between the planemaker, a Chinese lessor and multiple carriers results in excellent week for Airbus.

It has been a good week for European planemaker Airbus as four deals have been announced for the combined purchase of 145 jets. The deals may well be an indication that trade tensions still exist between Washington and Beijing as the US President has targeted top economic rival China with a cascade of tariffs on imports worth billions of dollars as he tries to narrow the trade deficit between the two countries. On December 26 it was announced that China's Spring Airlines and Juneyao Airlines had agreed to buy 30 and 25 Airbus A320-family jets respectively, according to Reuters news agency and stock exchange filings. Budget carrier Spring Airlines has agreed to buy 30 A320neo aircraft at a price not exceeding the US$4.13 billion list price. The jets will be delivered in batches between 2028 and 2032, it said. Shanghai-based Juneyao Airlines said in its filing to the Shanghai bourse that it planned to sign an agreement with Airbus about buying 25 A320-family jets. The planes are worth about US$4.1 billion based on list prices with deliveries expected between 2028 and 2032, though both deals still require government approval. Airbus has been in on-off negotiations since at least 2024 to try to secure an order for 500 jets from China. Airbus confirmed earlier this month that it had obtained China's agreement to proceed with the delivery of 120 previously ordered jets. Then, on Tuesday December 27, China Aircraft Leasing Group Holdings confirmed it has agreed to buy 30 A320neos from Airbus, though the financial details of the transaction were not revealed. On the same day, China's flagship carrier Air China confirmed that it and a subsidiary had signed a pact with Airbus to buy 60 A320neo jets in a deal worth approximately US$9.5 billion at list prices. The Air China planes will be delivered in batches from 2028 through 2032, it told the Shanghai Stock Exchange in a filing. "We're very pleased that Air China has decided to order more Airbus A320-family aircraft," the planemaker said in a statement. It is understood that this purchase is part of a 2022 framework deal struck between China Aviation Supplies Holding Company (CASC) and Airbus. That deal covered 132 A320-family aircraft and eight A350 wide-bodies, with a total value of approximately US$17 billion. "Negotiations for individual contracts take time," Li said. It is widely felt that prolonged tension between Beijing and Washington has hampered Boeing's ability to secure new orders in China, which has resulted in giving Airbus an edge.

AIRCRAFT & ENGINE NEWS

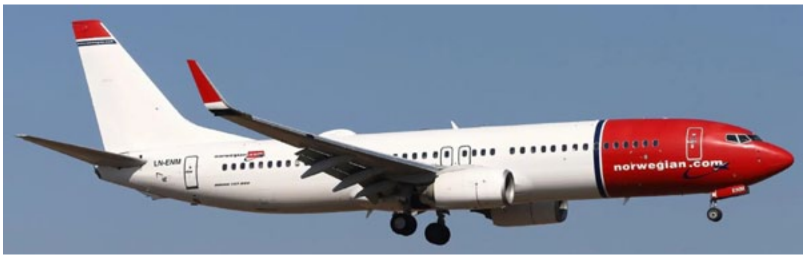
Rise Air introduces first ATR 72-600 to Canadian fleet



Rise Air, the Indigenous-owned airline, has taken delivery of its first ATR 72-600 aircraft © ATR

Rise Air, the Indigenous-owned airline providing essential air services across Saskatchewan, has taken delivery of its first ATR 72-600 aircraft, becoming the launch customer for the latest-generation ATR -600 series in Canada. The aircraft is the first of three ATR 72-600s agreed under a deal signed in November 2024, with two additional brand-new aircraft scheduled to join the fleet on lease in 2026. The delivery represents a significant milestone in Rise Air's fleet renewal programme and reinforces the airline's commitment to improving year-round connectivity for remote and underserved communities. It also coincides with a major regulatory development, following Transport Canada's certification of the ATR 42-600 and ATR 72-600 on November 27, 2025. This certification enables Canadian operators to introduce ATR -600 aircraft into service for the first time. The approval opens the door for regional airlines across Canada to replace ageing turboprop fleets with modern ATR aircraft, offering improved comfort and operational performance. The ATR -600 series feature an advanced glass cockpit that optimises flight trajectories and reduces pilot workload, alongside larger cabins and wider seats that enhance the passenger experience. The ATR 72-600 is widely recognised for its fuel efficiency, reliability and ability to operate in demanding conditions, including short and unpaved runways. Rise Air's aircraft is powered by Pratt & Whitney Canada's new PW127XT engines, which deliver lower maintenance costs and up to 45 per cent lower CO_2 emissions compared with similarly sized regional jets. The addition supports Rise Air's sustainability objectives while ensuring dependable operations in challenging regional environments.

Aergo Capital purchases two Boeing 737-800s from BBAM

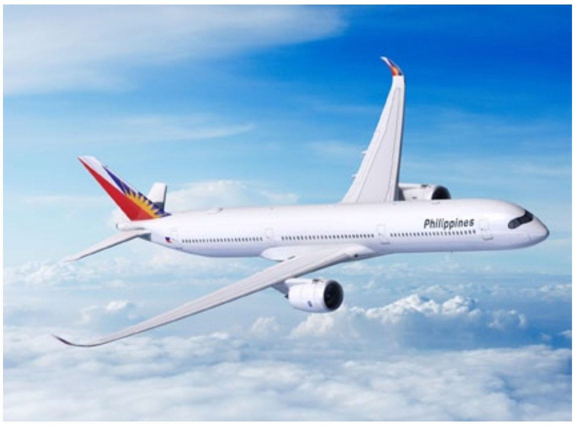


Aergo Capital has acquired two B737-800 aircraft from BBAM, on lease to Norwegian Air Shuttle © Aergo Capital

Aergo Capital (Aergo) has announced the acquisition of two Boeing 737-800 aircraft from BBAM, further strengthening its narrow-body portfolio and building on recent fleet investment activity. The aircraft, bearing manufacturer serial numbers 42071 and 41148, are both on lease to Norwegian Air Shuttle. The transaction follows closely on the back of Aergo's Boeing 737-8 acquisition from Aircastle announced last week, underlining the lessor's continued focus on high-demand, liquid aircraft types that support airline customers across a range of operating environments. Together, the transactions highlight Aergo's disciplined growth strategy and commitment to expanding its fleet with in-demand assets placed with established operators. Steve Zissis, President and Chief Executive Officer of BBAM, commented on the deal: "This sale reflects the strong relationship between our two companies. We appreciate Aergo's professionalism and look forward to continued collaboration in the future." The Boeing 737-800 remains a cornerstone of the global narrow-body fleet, valued for its operational flexibility, fuel efficiency and broad market appeal. By acquiring aircraft already placed on lease, Aergo continues to prioritise assets with immediate income generation and long-term residual value potential.

Philippine Airlines receives first Airbus A350-1000

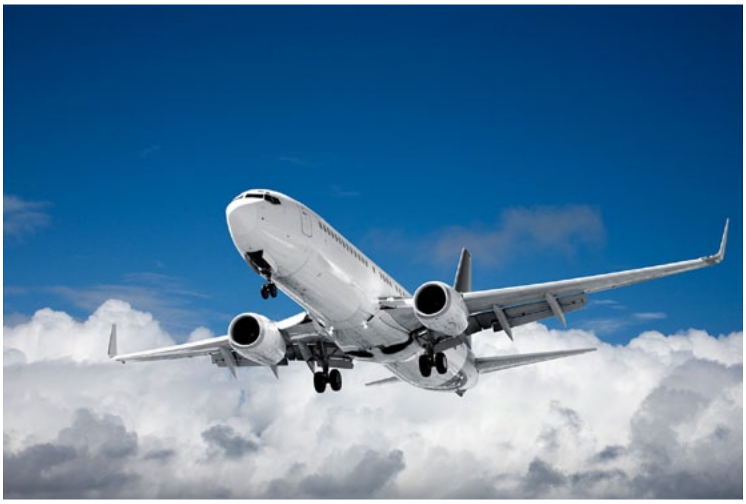
Philippine Airlines (PAL) has taken delivery of its first Airbus A350-1000, becoming the 10th airline globally to operate the largest variant of Airbus's long-range wide-body family. The aircraft represents a significant milestone in the carrier's fleet modernisation programme and signals a new phase in its long-haul operations. Configured in a premium three-class layout with 382 seats, the A350-1000 is set to play a central role in Philippine Airlines' transpacific services. The aircraft's extended range and improved efficiency will enable the national carrier to expand its long-haul network with additional non-stop routes to key destinations across North America, supporting both growing demand and enhanced connectivity between the Philippines and the United States. The delivery marks the first of nine A350-1000 aircraft that Philippine Airlines will receive as part of its broader fleet expansion strategy. These aircraft will complement the airline's existing A350-900 fleet already operating on long-haul routes, particularly to the US, and will further strengthen its widebody portfolio. Together, the A350 family supports the airline's objective to increase long-haul capacity while improving operational reliability and elevating the overall passenger experience.



Airbus A350-1000 in PAL livery © Airbus

AIRCRAFT & ENGINE NEWS

Wheels Up accelerates fleet modernisation and growth

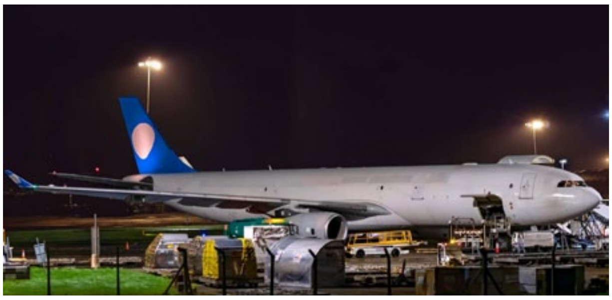


© Wheels Up

Wheels Up Experience has announced two significant developments that advance its long-term fleet modernisation and growth strategy: the completion of a sale-and-leaseback transaction covering part of its Phenom and Challenger fleets, and the entry into service of its first Phenom 300 aircraft equipped with Gogo Galileo HDX satellite Wi-Fi. Together, these milestones strengthen the company's capital position, support planned expansion in 2026, and enhance the customer experience across its fleet. The company continues to execute on its previously announced strategy to scale a standardised, modern fleet centred on Bombardier Challenger 300-series and Embraer Phenom 300-series aircraft. Demand for these aircraft types has been strong, particularly in support of Wheels Up's recently launched Signature membership. In the fourth quarter, the company acquired, or entered into definitive agreements to acquire, ten additional Challenger and Phenom aircraft. Wheels Up also confirmed its intention to continue expanding these fleets materially in 2026 to meet anticipated demand. To support this growth while improving capital efficiency, Wheels Up has entered into a sale-and-leaseback agreement with an institutional capital provider. The transaction covers ten aircraft in total: three Challenger 300s and seven Phenom 300s. Under the arrangement, Wheels Up will continue to operate all aircraft under long-term operating leases, ensuring uninterrupted availability for members and customers, including during peak travel periods. The aircraft have been, or will be, painted, branded, refurbished, and fitted with HDX satellite Wi-Fi, in line with the company's aim to deliver a consistent, best-in-class fleet experience. The sale is valued at approximately US$105 million. Upon closing, Wheels Up expects to use around US$65 million of the proceeds to repay outstanding debt under its revolving equipment notes facility, with the remaining US$40 million strengthening the balance sheet. The additional liquidity and borrowing capacity unlocked by the transaction are expected to fund further Challenger and Phenom acquisitions planned for 2026. The deal is expected to close before year end and supports the company's shift towards a more asset-light operating model.

AIRCRAFT & ENGINE NEWS

High Ridge Aviation acquires aircraft from CDB and BBAM

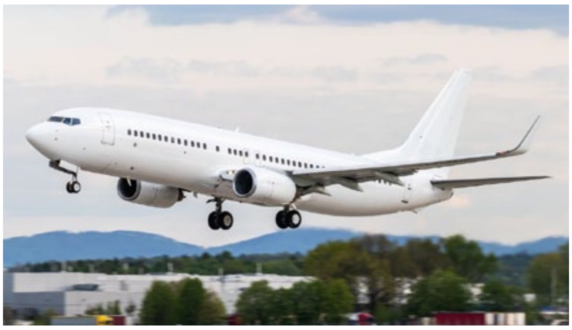


A330-343 P2F at MIA © High Ridge Aviation

High Ridge Aviation (HRA) has completed the acquisition of an Airbus A330-300 Passenger-to-Freighter (P2F) aircraft (MSN 958) from CDB Aviation. The aircraft is leased to AeroTransportes Mas de Carga (MasAir), a Mexico-based cargo operator with an all-A330 P2F fleet. This transaction marks High Ridge Aviation's first transaction with CDB Aviation,establishes MasAir as a new customer, and represents the first P2F aircraft in the HRA portfolio. Separately, High Ridge Aviation has completed the acquisition of a Boeing 787-8 Dreamliner (MSN 34423) from BBAM Aircraft Leasing & Management (BBAM). The aircraft is leased to TUI and continues to operate within the airline's long-haul fleet. This transaction represents High Ridge Aviation's first acquisition from BBAM and marks the start of a new customer relationship with TUI. High Ridge Aviation Chief Executive Officer Greg Conlon commented on both transactions: "This acquisition supports our growth plan and adds further diversity to our portfolio as we expand into the P2F segment. The investment is underpinned by our deep understanding of the passenger-to-freighter market and the A330's role as a proven platform for global cargo operators." He acknowledged HRA's first transaction with BBAM and also welcomed TUI as a new customer: "This acquisition reflects our team's extensive experience and our long-standing relationships throughout the industry. We remain focused on executing disciplined transactions that support operators while delivering durable, long-term value for our partners."

KlasJet boosts Nigeria's Air Peace capacity with Boeing 737

KlasJet, a Avia Solutions Group subsidiary, has signed an agreement with Air Peace, Nigeria's largest airline. Under the contract, KlasJet will provide Air Peace with a Boeing 737-800 aircraft. The dual-configured aircraft will support the airline in delivering scheduled passenger and charter services more efficiently.Air Peace operates one of the largest and most diverse fleets in the region, including Boeing 737s, Embraer E195-E2s and wide-body Boeing 777s for long-haul operations. The airline currently has a fleet of 29 aircraft serving 20 destinations on a regular basis. The requirement for additional aircraft highlights the rapid growth of the Nigerian and West African aviation markets. According to IATA, air traffic in Africa is projected to grow by 7% in 2025 and by 6% in 2026, with Central and West Africa among the fastest-growing subregions. According to Augustinas Riskus, KlasJet's Deputy Chief Commercial Officer, Nigeria in particular, and Africa more broadly, offer significant potential for ACMI providers. Nigeria's economy is among the fastest growing on the continent, with the aviation sector contributing US$2.5 billion to the country's GDP and supporting 217,000 jobs. "We believe that the ACMI model is well-suited for the African market, as it allows carriers to test out new routes and expand fleets without the additional financial burden of ownership. In fact, it can even help airlines increase their profitability by 2-3 percentage points. Therefore, we try to increase our presence in the region each year. Nigeria is the most populous African country with an enormous economic potential. We hope to contribute to this growth and continue our cooperation with Air Peace in the future seasons," he said.



Air Peace Boeing 737-800 © KlasJet

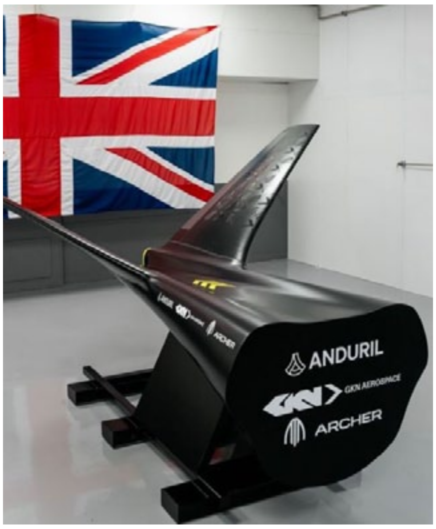
MRO & PRODUCTION NEWS

FTAI unveils CFM56 Power platform

FTAI Aviation has announced the launch of FTAI Power, a new platform designed to convert CFM56 aircraft engines into aeroderivative gas turbines for power generation. The initiative is aimed at delivering a flexible, cost-efficient and scalable source of reliable electricity for data centres worldwide, addressing surging global demand for power. Production of the new power turbines is expected to begin in 2026. FTAI believes it is uniquely positioned to bring this offering to market, given its status as one of the largest owners and aftermarket maintenance providers of the CFM56 engine. The CFM56 is the most widely produced and proven commercial jet engine globally, making it well suited for aeroderivative conversion and life extension beyond aviation use. Joe Adams, Chairman and Chief Executive Officer of FTAI Aviation, said the scale and reliability of the CFM56 market made it an ideal foundation for a new power solution. He highlighted FTAI's more than one million square feet of global maintenance facilities and its multi-billion-dollar engine portfolio as providing unmatched capabilities. After more than a year of development, the company plans to begin production of the FTAI Power aeroderivative using a proprietary conversion architecture designed to offer the market a credible alternative as electricity demand reaches unprecedented levels. David Moreno, Chief Operating Officer, said FTAI Power is founded on the conviction that the future is electric and that the CFM56 engine can play a pivotal role in meeting global energy needs. He noted that rapidly accelerating demand from AI hyperscalers has created an urgent requirement for immediate, flexible power solutions. FTAI expects its platform to become a key partner to the AI economy, which requires vast amounts of electricity delivered faster and in more adaptable formats than traditional-generation models can provide. FTAI Power is redefining the future application of the CFM56 by extending its life as an aeroderivative gas turbine. The converted engine will deliver a 25-megawatt power unit, offering grid operators greater flexibility and more precise output control compared with larger-scale turbines. With more than 22,000 CFM56 engines produced globally, the platform also provides a highly scalable alternative at a time when power-hungry industries face multi-year backlogs for new-generation capacity. The company is leveraging the maintenance infrastructure originally built to support the world's largest aircraft engine market to remanufacture CFM56 core turbines and integrate aeroderivative components. By combining an existing fleet of more than 1,000 engines with a strong future supply pipeline, FTAI expects to produce power turbines predictably and cost-effectively. The platform is designed to support production of over 100 units per year, alongside modular service solutions intended to maximise uptime and long-term reliability for power customers.

MRO & PRODUCTION NEWS

Archer plans UK eVTOL engineering hub expansion



Archer plans UK eVTOL engineering hub expansion
© Archer

Archer Aviation released plans to establish a new UK engineering hub in Southwest England. Through a newly formed UK subsidiary, the company plans to build and scale a local engineering team to support its growing activities in the region. The announcement follows last week's confirmation of collaboration between Anduril UK and GKN Aerospace in support of the British Army's Project NYX and the Ministry of Defence's Land Autonomous Collaborative Platform programme. That work will also include the exploration of further opportunities at GKN Aerospace's Isle of Wight airframe production facility. As a world-leading UK-based aerospace manufacturer, GKN Aerospace will work alongside Archer and Anduril, with Archer contributing its latest advances in eVTOL aircraft development and hybrid propulsion to meet the British Army's operational needs. Archer also confirmed that Dr Limhi Somerville, one of the UK's most experienced eVTOL engineering leaders, will join the company in early 2026. Somerville joins from Vertical Aerospace, where he spent six years and most recently led the company's engineering programme. He previously held engineering and research roles at Jaguar Land Rover and the University of Warwick. Dr Limhi Somerville stated: "Archer is pairing realistic innovation with the capital, manufacturing capabilities, and strategic partnerships required to actually deliver next-generation aerospace and defence technologies at scale. The opportunity to support the development of their dual-use vertical lift platform is compelling. I'm excited to get to work." The expansion aligns with recent remarks from the UK's Minister for Defence Procurement and Industry on the defence sector's role in long-term economic growth. Working alongside Anduril UK and GKN Aerospace, Archer plans to invest in local engineering talent and create high-skill roles aligned with UK defence priorities.

FINANCIAL NEWS

GD Helicopter Finance acquires NHV Group

© NHV Group

GD Helicopter Finance (GDHF) has signed an agreement to acquire NHV Group from private investment house Ardian. The transaction remains subject to customary closing conditions, including regulatory approvals, and is expected to complete in the first quarter of 2026. The change in ownership is intended to strengthen NHV's long-term position as a leading helicopter operator focused on the delivery of mission-critical services. Under a newly established group structure, NHV will continue to build on its core capabilities, maintaining a strong emphasis on safe, reliable and highly precise helicopter operations in complex and demanding environments. The newly formed group will serve a wide range of mission-critical sectors, including Offshore Energy, Government, Maritime Services, Wind, Emergency Medical Services (EMS), Search and Rescue (SAR), parapublic operations, maintenance, repair and overhaul (MRO), and training. Importantly, NHV's operational independence will remain unchanged. The company will continue to focus on its established markets, while GDHF maintains its global helicopter leasing and finance activities. The acquisition by GDHF marks a clear step forward in NHV's strategic development, enabling the group to accelerate growth plans and enhance operational flexibility across its fleet and services to better meet customer needs for performance, availability and value. At the same time, the new ownership structure reinforces NHV's unwavering commitment to safety and service quality, combining NHV's operational expertise with GDHF's helicopter finance experience to create a strong platform for sustainable growth and the continued delivery of dependable, mission-critical aviation services.

Howmet Aerospace takes ownership of CAM

Howmet Aerospace acquires Consolidated Aerospace Manufacturing
© Shutterstock

Howmet Aerospace has entered into an agreement to acquire Consolidated Aerospace Manufacturing (CAM), a global designer and manufacturer of precision fasteners, fluid fittings and other complex, highly engineered products for demanding aerospace and defence applications. The company will be acquired from Stanley Black & Decker for an all-cash consideration of approximately US$1.8 billion. The transaction is expected to receive favourable federal tax treatment, resulting in a significant tax benefit for Howmet. Howmet expects CAM to generate revenue of approximately US$485–495 million in FY 2026, with an adjusted EBITDA margin exceeding 20% prior to the realisation of synergies. The combined impact of synergies and the aforementioned tax benefit is expected to result in an FY 2026 adjusted EBITDA transaction multiple of approximately 13x. The transaction is expected to complete in the first half of 2026, subject to customary closing conditions and regulatory approvals.

FINANCIAL NEWS

Comply365 announces acquisition of MINT Software Systems

Comply365 acquires MINT Software Systems © Shutterstock

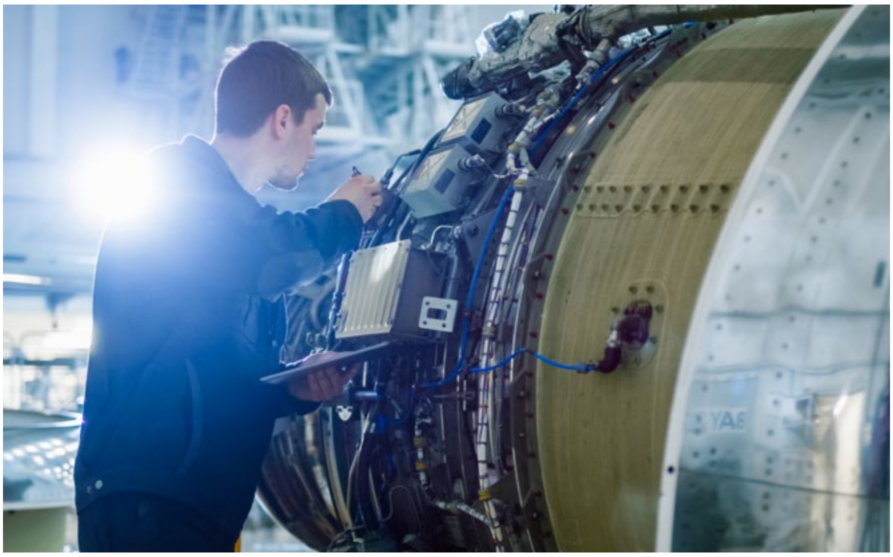
Comply365 has disclosed the acquisition of aviation training management solutions provider MINT Software Systems (MINT). The acquisition strengthens Comply365's aviation training management expertise and accelerates its mission to deliver a comprehensive, AI-powered platform that integrates operations, safety and training. This approach is designed to deliver significant efficiency gains, cost savings and enhanced operational integrity for more than 500 customers worldwide. Comply365 is a portfolio company of Insight Partners and Liberty Hall Capital Partners. Trusted by leading airlines and aviation training organisations worldwide, MINT delivers powerful management of qualification programmes, scheduling and training through a digital ecosystem that connects training administrators, instructors and trainees in real time. Combined with Comply365's robust training management capabilities, MINT will form a foundational component of TrainingManager365, Comply365's next-generation, AI-powered training management solution. By leveraging the combined strengths of MINT and Comply365, TrainingManager365 is set to redefine standards of excellence and efficiency in training management. "Combining Comply365 and MINT's deep domain expertise and innovation, we will unify our market-leading training management capabilities into the next generation, AI-powered solution, TrainingManager365, as well as further strengthen our unified platform, connecting the mission-critical domains of operations, safety and training. Together, we will deliver intelligent, streamlined training operations, positioning Comply365 as the go-to provider for organizations seeking to modernise and optimise their training and compliance processes." stated Ilia Kostov, CEO of Comply365. Jörg Latteier, CEO of MINT also commented: "MINT's success has been built on a foundation of continued innovation, close customer collaboration and deep aviation industry training expertise – enabling us to transform complex training operations. Our philosophy aligns with Comply365's customer-centric vision and commitment to harnessing cutting-edge AI for greater efficiencies and exceptional training experiences. We are excited to become part of the Comply365 family and help drive forward their next-generation solution, TrainingManager365. We look forward to delivering even greater value to our collective customers worldwide."

FINANCIAL NEWS

Softeon becomes part of IFS

IFS, a provider of Industrial AI software, has disclosed that it has entered into a definitive agreement to acquire Softeon, a provider of cloud-native Warehouse Management Systems (WMS). This strategic move extends IFS' Industrial AI capabilities into the US$8.6 billion warehouse management systems market, creating an integrated platform that connects manufacturing operations seamlessly with intelligent warehouse execution. The acquisition represents a natural evolution of IFS's manufacturing sector capabilities, strengthening its position in a market where modernising supply chains, renewing ageing infrastructure, and managing labour shortages are critical priorities. By combining Softeon's advanced WMS and WES solutions with IFS's Industrial AI, the companies are poised to challenge the traditional WMS sector, embedding intelligent AI orchestration across all aspects of warehouse operations—from fulfilment and labour optimisation to real-time yard visibility and automation integration. For customers in aerospace and defence, energy, engineering and construction, manufacturing, and transport, the acquisition delivers immediate value, enabling end-to-end supply chain orchestration that unites production, warehouse execution, and field service operations as a single intelligent system. "The warehouse is the next frontier for Industrial AI. As we work with increasingly complex global manufacturers and asset-intensive enterprises, warehouse operations must become as intelligent and autonomous as the production lines they support. Softeon brings proven warehouse expertise to IFS, and we deliver next-generation AI, robotics orchestration, and deep industrial domain knowledge. Together, we're redefining what's possible when you apply Industrial AI where it matters most: on the warehouse floor, in real-time, with measurable impact on throughput, accuracy, and workforce capacity." commented Mark Moffat, CEO of IFS. The transaction is subject to regulatory approval and is expected to complete in the first quarter of 2026.

McNally Capital buys PT6A MRO specialist ATS



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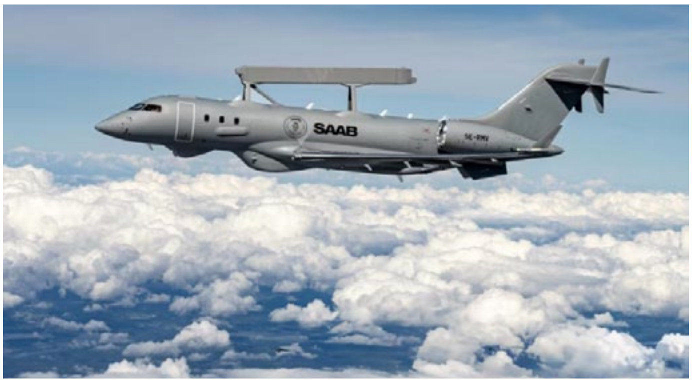
McNally Capital, a growth-focused private equity firm specialising in mid-market aerospace and defence, as well as industrial technology and services investments, has completed the acquisition of Airforce Turbine Service, Ltd. (ATS). ATS is an independent global aviation services provider with a strong reputation in maintenance, repair and overhaul (MRO) of the PT6A turboprop engine family. As part of the transaction, Turbine Engine Maintenance Repair and Overhaul (TEMRO) has joined ATS as a wholly owned operating subsidiary. TEMRO will deliver certified engine maintenance and aftermarket services from its facility in Johannesburg, South Africa, expanding ATS's international presence and strengthening its ability to support customers across multiple regions. Founded in 1989 and headquartered in Mathis, Texas, ATS offers a comprehensive portfolio of services, including high-quality engine MRO, on-wing aircraft-on-ground (AOG) field support, and a wide range of aftermarket solutions. These include engine and parts sales, exchange programmes, and rental offerings designed to minimise downtime for operators. With the addition of TEMRO, ATS now operates a global maintenance network anchored in Mathis, Texas, with additional facilities in Malaysia and South Africa, alongside a remote sales and technical support office in Guatemala. McNally Capital sees ATS as a scalable platform with significant growth potential. Ravi P. Shah, Partner at McNally Capital, said the company is at an important inflection point, with opportunities to expand its capabilities and extend its global reach while continuing to deliver high levels of service. He emphasised that ATS has built a differentiated business based on operational excellence, customer trust and a strong organisational culture, all of which McNally intends to preserve as the company grows. The acquisition was completed alongside Rob Wilson, a seasoned aerospace executive and former President of Business Aviation and General Aviation at Honeywell. Wilson will serve as Executive Chairman of ATS, providing strategic leadership and industry insight as the business enters its next phase of development.

HEICO Corporation to acquire Ethos A&C

HEICO Corporation (HEICO) has entered into an agreement to acquire EthosEnergy Accessories and Components (Ethos A&C). The transaction is subject to regulatory approval and customary closing conditions and is expected to be completed in the first quarter of fiscal 2026. Ethos A&C undertakes repairs on a wide range of engine accessories, including fuel nozzles, wiring harnesses, starters, valves, plenum assemblies, air diffusers, and engine components such as blades, vanes, seals, and other associated parts. Since its founding in 1979, Ethos A&C has grown into a recognised provider of engine component and accessory repair solutions for the aeroderivative gas turbine, aerospace, and defence markets. The company employs 175 people across three leased facilities in Connecticut, South Carolina, and Scotland, covering more than 175,000 ft². Eric A. Mendelson and Victor H. Mendelson, Co-Chairmen and Co-Chief Executive Officers of HEICO, together with Shawn Trogdon, Chief Executive Officer of Wencor, welcome Ethos A&C to the Wencor and HEICO groups: "This acquisition will enable us to substantially increase our presence in the aeroderivative industrial gas turbine market, supporting fast-growing global energy demand fuelled by the AI revolution. Ethos will remain as a standalone entity within Wencor and will expand our capabilities and service offerings to our customers as well as grow our global Maintenance, Repair and Overhaul footprint." Rikki Blair, Ethos A&C's Senior Operations Director, celebrated the acquisition: "The culture, values, and commitment to customers, suppliers and team members at HEICO is something that we will continue to carry forward. Ethos will continue to provide our customers with the exceptional customer service and high-quality repairs that they have become accustomed to receiving."

MILITARY AND DEFENCE

France selects Saab GlobalEye

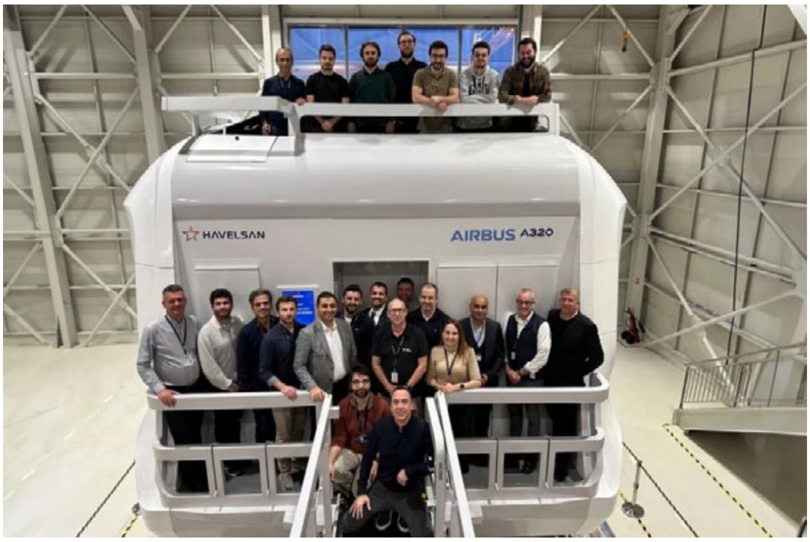


GlobalEye Airborne Early Warning and Control aircraft © Saab

Saab has signed a contract with France's General Directorate of Armaments (Direction générale de l'Armement, DGA) for the supply of two GlobalEye Airborne Early Warning and Control (AEW&C) aircraft. The agreement also covers associated ground equipment, training and long-term support. The total order value is approximately SEK 12.3 billion (US$1.33 billion), with deliveries scheduled to take place between 2029 and 2032. In addition, the contract includes an option for the DGA to procure two further aircraft at a later date. The order marks a significant milestone in defence cooperation between Saab and France and reflects a shared focus on strengthening European security capabilities. By selecting GlobalEye, France is choosing a highly advanced AEW&C solution designed to meet the demands of modern, multi-domain operations. The programme will enhance France's ability to monitor and control air, maritime and land domains, while reinforcing national sovereignty and collective European defence. GlobalEye is Saab's flagship multi-domain AEW&C solution, combining a range of active and passive sensors to deliver long-range detection, tracking and identification of targets across air, sea and land environments. The system is designed to provide commanders with a comprehensive, real-time operational picture, enabling faster and better-informed decision-making. By integrating data from multiple sensors and domains, GlobalEye significantly enhances situational awareness and supports early detection of potential threats. The aircraft acts as a critical node in modern defence networks, sharing information seamlessly with air forces, armies and navies. This capability allows military operators to coordinate responses more effectively, improve command and control, and maintain operational advantage in complex and contested environments. The inclusion of ground systems, training and support within the contract ensures that France will be able to deploy and sustain the capability effectively over the long term. With this order, Saab further consolidates GlobalEye's position as a leading European AEW&C solution. The programme supports France's ambition to field advanced, sovereign defence capabilities while contributing to stronger collective security across Europe.

OTHER NEWS

HAVELSAN has achieved EASA Level D certification for the Airbus A320 Full Flight Simulator (FFS) developed for **Turkish Airlines**' training infrastructure. The A320 FFS was delivered to strengthen the airline's pilot training capacity and operational capability. Designed to simulate three engine options across both CEO and NEO variants, the simulator provides a high degree of operational flexibility. The simulator features HAVELSAN's in-house STARVIEW Collimated Display System, which has received EASA Level D certification for the first time. This milestone represents a significant achievement for HAVELSAN's proprietary simulation technologies. Installed at Turkish Airlines' training centre in Istanbul, the A320 FFS is actively supporting pilot training operations. With this delivery, Turkish Airlines now operates three A320 Full Flight Simulators manufactured by HAVELSAN. As global demand for pilots continues to rise and the aviation ecosystem expands, HAVELSAN remains focused on delivering scalable, flexible and high-fidelity simulation solutions for airlines and training organisations worldwide.



A320 FFS © HAVELSAN

INDUSTRY PEOPLE

Filip Filipow

• OAG has disclosed the appointment of **Filip Filipov**, former Skyscanner executive, as its new Chief Executive Officer. Filipov currently serves as the company's Chief Operating Officer and succeeds **Phil Callow**, who has chosen to step down after thirteen transformational years leading OAG to pursue his wider interests. Since joining the business in 2024, Filipov has played a central role in shaping OAG's ambitious next phase of growth and accelerating its strategic momentum. He will now lead the company into a new era focused on advanced data products and AI-driven intelligence. Prior to joining OAG, Filipov held senior leadership positions in travel technology and big-data consulting, including serving on Skyscanner's executive team. "It's a privilege to step into this role and lead a company with such a strong heritage and reputation. I'm excited for what's ahead and committed to serving our customers with the reliability, service, and innovation they depend on," he commented.

INDUSTRY PEOPLE


Manuel Galindo Medrano

• CHAMP Cargosystems has appointed **Manuel Galindo Medrano** as its new Chief Executive Officer (CEO), effective January 8, 2026, marking a new chapter for the cargo IT specialist. Medrano joins CHAMP with extensive experience across cargo, freight and logistics technology, having held senior leadership roles focused on digital transformation, operational efficiency and customer-centric solutions within the air cargo ecosystem. His background spans both technology providers and freight-focused organisations, equipping him with a strong understanding of the evolving needs of airlines, handlers and logistics partners. In his new role, Medrano will lead CHAMP's continued focus on strengthening long-standing partnerships, expanding its product portfolio and delivering enhanced value to customers amid increasing digitalisation across global air cargo operations. His appointment reflects CHAMP's commitment to innovation and to supporting the industry's transition towards more connected, data-driven cargo processes. Medrano succeeds **Christopher McDermott**, who has played a pivotal role in shaping CHAMP Cargosystems' strategy and positioning the company for sustainable, long-term growth. During his tenure, McDermott oversaw significant developments across CHAMP's solutions portfolio and helped reinforce the company's position as a trusted technology partner to airlines, ground handlers and freight stakeholders worldwide. CHAMP expressed its appreciation for McDermott's leadership and vision, noting that his efforts have laid a strong foundation for the company's next phase of development. Building on this momentum, Medrano will guide CHAMP as it continues to respond to the changing demands of the air cargo market, including greater automation, improved data visibility and closer collaboration across the supply chain. The leadership transition underscores CHAMP Cargosystems' focus on continuity while embracing new opportunities for growth as the air cargo sector continues to evolve.

• Cargojet has appointed **Pauline Dhillon** to the role of Chief Executive Officer, with effect from January 1, 2026. Dhillon has been a founding partner of the company since its inception and, over the course of her distinguished 24-year career, has held roles of increasing responsibility, including Vice President, Corporate Marketing


Pauline Dhillon

& Government Affairs, Chief Corporate Officer and, most recently, Co-CEO. She has successfully overseen key corporate functions, including human resources, finance and information technology, regulatory affairs, strategic customer management, charter sales, revenue optimisation, maintenance and stakeholder management. Dhillon has also played a pivotal role in building a strong and effective leadership team to support Cargojet's continued growth. "Pauline's strategic vision, deep understanding of our operations, and commitment to our customers and employees make her the ideal choice to lead Cargojet into the future," stated **Ajay Virmani**, Executive Chairman of Cargojet. "Pauline embodies what Cargojet stands for in every respect and has been at the forefront of building a customer-centric culture that has become the foundation of our success." As she steps into her new role, Dhillon's focus will remain on strengthening the company's core values: a culture founded on respect, teamwork and care; an unwavering commitment to safety; and the promise to deliver excellence for customers, partners and communities.


Fahad Al Mheiri

• Boeing has announced the appointment of **Fahad Al Mheiri** as Vice President for the Middle East Gulf and North Africa, effective from January 2026. Based in Dubai, Al Mheiri will be responsible for advancing Boeing's strategic priorities and strengthening partnerships across the region in support of national ambitions to grow and develop the aerospace sector. Al Mheiri joins Boeing from Raytheon Emirates, where he most recently served as Managing Director. He brings extensive executive leadership experience and deep regional knowledge, having built a career across the energy, space and defence sectors. He succeeds **Kuljit Ghata-Aura**, who has moved into a new executive role within Boeing. The company confirmed that its operations in Saudi Arabia will continue to be managed separately under the leadership of country vice president **Asaad Aljomoai**. Boeing has a long-established presence across the Middle East and North Africa, employing more than 700 people in the region. The company supports over 30 commercial airline customers and works with 12 armed forces, reflecting the breadth of its civil and defence activities. In addition to its operational footprint, Boeing sources materials and components from a range of strategic partners across the region, including Strata and EPI in the United Arab Emirates, reinforcing its commitment to local industrial participation and supply chain development. An Emirati national, Al Mheiri holds a Bachelor of Science degree in Mechanical Engineering from Boston University. His appointment underlines Boeing's continued investment in local leadership and its focus on building long-term, sustainable relationships with governments, industry partners and customers. His background in managing complex operations and driving growth is expected to further strengthen Boeing's collaboration with regional stakeholders, while supporting ongoing investment in local infrastructure, research and innovation.

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AviTrader Publications Corp.
Suite 305, South Tower
5811 Cooney Road
Richmond, BC
Canada V6X 3M1

Publisher
Peter Jorssen
Tel: +1 604 318 5207

Editor
Heike Tamm
editor@avitrader.com
Tel: +34 (0) 971 612 130

Advertising Inquiries
Tamar Jorssen
VP Sales & Business Development
tamar.jorssen@avitrader.com
Phone: +1 (778) 213 8543

Advertising Inquiries "International"
Malte Tamm
VP Sales International & Marketing
malte.tamm@avitrader.com
Phone: +49 (0)162 8263049

For inquiries and comments, please email:
editor@avitrader.com

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THE AIRCRAFT AND ENGINE MARKETPLACE

Commercial Jet Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
B737-800 SF	GA Telesis		27988	2000	Now	Sale / Lease		aircraft@gatelesis.com	
B737-800 SF	GA Telesis		33814	2004	Now	Sale / Lease		aircraft@gatelesis.com	

Commercial Engines

CF34 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) CF34-10E6	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950

CFM Engines	Sale / Lease	Company	Contact	Email	Phone
(3) CFM56-5C4	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) CFM56-5B4/P	Now - Lease				
(2) CFM56-5B4/P	Now - Sale / Lease	GA Telesis		engines@gatelesis.com	
(2) CFM56-7B26	Now - Sale / Lease				
(1) CFM56-5B4/P	Now - Sale	BBAM	Steve Zissis	info@bbam.com	+1 787 665 7040
(1) CFM56-7B26	Now - Lease				
(1) CFM56-7B26/3	Now - Lease				
(4) CFM56-5B6/P	Now - Sale				
(3) CFM56-5B5/P	Now - Sale				

LEAP Engines	Sale / Lease	Company	Contact	Email	Phone
(1) LEAP-1B28	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950

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Commercial Engines

PW Small Engines	Sale / Lease	Company	Contact	Email	Phone
(2) PW150A	Now - Sale/Lease/Exch.	Willis Lease	David Desaulniers	leasing@willislease.com	+1 (561) 349-8950
(1) PW127M	Now - Sale/Lease/Exch.				
PW1000 Engines	**Sale / Lease**	**Company**	**Contact**	**Email**	**Phone**
(1) PW1524G-3	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
V2500 Engines	**Sale / Lease**	**Company**	**Contact**	**Email**	**Phone**
(2) V2527-A5	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) V2530-A5	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950

Aircraft and Engine Parts, Components and Misc. Equipment

Description		Company	Contact	Email	Phone
(2) GTCP331-200ER, (2) GTCP131-9A,	Now - Sale	Setna IO	David Chaimovitz	david@setnaio.com	+1-312-549-4459
(1) GTCP131-9B					
(1) A321 Enhanced Landing Gear 2020 OH					
(3) A340 LG Shipset, (1) B777 LG Shipset (4) B737 LG Shipset,		GA Telesis		landinggearsales@gatelesis.com	
(10) A320 LG Shipset, (2) B757 LG Shipset					
(10) 131-9A, (5) 131-9B (Max compliant), (1) 331-500,		GA Telesis		apu@gatelesis.com	+1-954-849-3509
(3) 131-9B, (1) APS2300 "B"					
Engine stands: CF6-80C2, CFM56-3, CFM56-5A/B/C, PW4000				stands@gatelesis.com	+1-954-676-3111
(2) APU GTC131-9B	Now - Sale / Lease	Willis Lease	Gavin Connolly	gconnolly@willislease.com	+44 1656 765 256
Engine stands now available	Now - Lease				