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Weekly Aviation Headline News

> The order is a sign of "our confidence in the Max 10 certification" as well as "our confidence in Boeing and their turnaround and their ability to produce quality aircraft on time."
> *Shane Jones, Alaska Airlines*

© Boeing

Alaska Airlines places biggest order yet for Boeing jets

Order includes 105 yet-to-be-certified 737 MAX 10 aircraft and five 787-10 Dreamliners

Despite being years behind schedule and yet to obtain certification, the Boeing 737 MAX 10 has been chosen by Alaska Airlines to both expand its future aircraft fleet as well as be used as a replacement for a number of its ageing aircraft. The announcement was made on Wednesday last week and is Alaska Airline's largest ever order, which includes 105 737 MAX 10 jets and five 787-10 Dreamliners, using its previous purchase options for the long-haul jets as it charts an international expansion with non-stop flights to destinations including Italy and South Korea. Alaska Airlines, which acquired Hawaiian Airlines in 2024, said it currently has 413 aircraft in its fleet and has plans to increase that number to 475 in 2030 and 550 by 2035, including this and previous orders. The breakdown of this latest order includes options for 35 more 737 Max 10s. Of the 105 aircraft, 53 are new orders, and 52 are from options the airline is exercising. Despite the 737 MAX 10 lacking FAA certification Shane Jones, who oversees Alaska Airlines' fleet, revenue products and real estate, told CNBC that the airline expects FAA certification of the MAX 10 variant this year, with deliveries beginning in 2027. It was reported on several outlets on Friday, January 9, that the FAA has approved the current certification phase and the next certification phase can begin. The purchase agreement is being seen as a vote of confidence in Boeing, whose 737 factory 10 miles away from the carrier's headquarters delivered a 737 MAX 9 to Alaska Airlines two years ago without key bolts installed in a door plug. The resultant blow out of the door plug in flight briefly resulted in the grounding the 737 MAX 9 and set Boeing back in production as it waded through another safety crisis during what was intended to be its turnaround year in the wake of two deadly MAX crashes in 2018 and 2019. While the planemaker plans to ramp up production this year, the FAA must still approve Boeing's MAX production increases, which became a requirement following the door plug incident. Shane Jones also told CNBC that Wednesday's order is a sign of "our confidence in the MAX 10 certification" as well as "our confidence in Boeing and their turnaround and their ability to produce quality aircraft on time." The 737 MAX 10 was launched in 2017 as a direct competitor for the Airbus A321neo jet.

AIRCRAFT & ENGINE NEWS

DAE completes landmark transactions in 2025

Dubai Aerospace Enterprise (DAE), the global aviation services company, has reported its business transactions update for the full year 2025. During the year, DAE Capital signed and closed the US$2.0 billion acquisition of Nordic Aviation Capital, significantly expanding its platform. The company acquired a total of 280 aircraft, comprising 261 owned and 19 managed assets, while disposing of 112 aircraft, including 95 owned and 17 managed. DAE Capital also demonstrated strong leasing activity, signing 273 lease agreements, extensions and amendments across its portfolio, with 227 relating to owned aircraft and 46 to managed aircraft. In addition, the company signed and completed a long-term sale-and-leaseback transaction with United Airlines covering ten Boeing 737-9 aircraft. The company placed ten Boeing 737-8 aircraft on long-term lease with AJet and successfully priced a US$610 million two-tranche aircraft asset-backed securities transaction for a DAE-managed asset client. Commenting on the results, Firoz Tarapore, Chief Executive Officer said: “2025 was another defining year for DAE in which we further enhanced our global franchise and strengthened our position as a leading aviation services corporation. DAE Capital ended the year with 35% fleet growth and now ranks within the top five global lessors by fleet count. DAE Engineering continues to be the leading independent airframe MRO in the region.”

Embraer ends 2025 on strong delivery note

Deliveries by Segment	4Q25	3Q25	4Q24	2025 FY	2024 FY	2025 Guidance
Executive Aviation	**53**	**41**	**44**	**155**	**130**	**145-155**
Phenom 100	5	3	3	14	10	
Phenom 300	23	20	19	72	65	
Light Jets	**28**	**23**	**22**	**86**	**75**	
Praetor 500	17	11	13	39	28	
Praetor 600	8	7	9	30	27	
Midsize Jets	**25**	**18**	**22**	**69**	**55**	
Commercial Aviation	**32**	**20**	**31**	**78**	**73**	**77-85**
E175	14	7	11	34	26	
E190-E2	3	2	2	6	8	
E195-E2	15	11	18	38	39	
Total Commercial Av. & Executive Av.	**85**	**61**	**75**	**233**	**203**	**222-240***
Defense & Security	**6**	**1**	**-**	**11**	**3**	
KC-390 Millennium	2	1	-	3	3	
A-29 Super Tucano	4	-	-	8	-	
Total Commercial Av. & Executive Av. & Defense	**91**	**62**	**75**	**244**	**206**	

*Excludes KC-390 Millennium and A-29 Super Tucano deliveries.

© Embraer

Embraer delivered 91 aircraft in the fourth quarter of 2025, marking an improvement on both the third quarter of 2025 and the fourth quarter of 2024, when 62 and 75 aircraft were delivered, respectively. During the quarter, Embraer delivered 32 new commercial aircraft, including 15 E195-E2 jets, the largest aircraft currently produced by the company in this segment. Commercial Aviation outperformed both 3Q25 and 4Q24, which recorded 20 and 31 deliveries, respectively. For the full year 2025, the Commercial Aviation division delivered 78 aircraft, in line with its annual guidance of 77 to 85 units. Embraer Executive Jets recorded 53 deliveries in 4Q25, compared with 41 in 3Q25 and 44 in 4Q24. The standout performer was the Phenom 300, the fastest light jet in production and the market leader for 13 consecutive years, with 23 aircraft delivered during the quarter. In 2025, Executive Aviation delivered 155 aircraft, reaching the upper end of its full-year guidance of 145 to 155 units. In the Defense & Security segment, Embraer delivered two KC-390 Millennium multi-mission military transport aircraft and four A-29 Super Tucano aircraft during the quarter. Across all business units, Embraer delivered a total of 244 aircraft in 2025, exceeding the 206 units delivered in the previous year.

STARLUX welcomes flagship A350-1000

STARLUX first A350-1000 *© Airbus SAS 2026*

STARLUX Airlines of Taiwan has taken delivery of its first Airbus A350-1000 aircraft. With this handover, STARLUX becomes the 11th airline worldwide to operate the largest variant of the A350 family. The aircraft is the first of 18 A350-1000s on order and will join an existing fleet of ten A350-900s already in service. The A350-1000 is set to play a central role in STARLUX’s premium long-haul network. The airline currently deploys its A350-900 fleet on flagship services from Taipei to major destinations in Europe and North America, as well as selected routes across the Asia-Pacific region. The larger -1000 variant will provide additional capacity and range, supporting further expansion on high-demand intercontinental routes while maintaining the airline’s focus on product quality and passenger comfort. To celebrate the arrival of its new flagship aircraft, STARLUX has introduced a distinctive special livery. The design blends the airline’s established visual identity with a carbon-fibre-inspired motif, symbolising both technological innovation and the advanced composite materials used extensively in the A350’s structure. A bold ‘1000’ marking on the fuselage draws attention to the aircraft’s status as the largest in-production Airbus wide-body, reinforcing its role at the top of the STARLUX fleet. STARLUX operates an all-Airbus fleet, a strategy that underpins operational efficiency and fleet commonality. In addition to the A350-900 and the newly delivered A350-1000, the airline flies the A321neo and the A330-900. The A350-1000 has been selected to complement these aircraft seamlessly, offering shared cockpit commonality and lower training and maintenance costs while delivering enhanced performance. Looking beyond passenger operations, STARLUX is also preparing for future growth in air cargo. The airline has placed an order for ten A350F freighters, signalling its intention to build a dedicated cargo network alongside its premium passenger business.

AIRCRAFT & ENGINE NEWS

Willis Lease and Blackstone launch engine leasing alliance

Willis Lease Finance Corporation (WLFC), has entered a strategic aircraft engine leasing partnership with Blackstone Credit & Insurance (BXCI). The collaboration plans to deploy more than US$1 billion over the next two years, targeting both current- and next-generation aircraft engines, as well as a select number of aircraft. The partnership combines Willis Lease's specialist expertise in aircraft engine leasing with Blackstone's scaled private credit platform, creating a focused investment vehicle dedicated to the engine asset class. By bringing together deep technical knowledge and long-term institutional capital, the alliance is designed to capture opportunities arising from sustained demand for efficient, reliable propulsion assets across the global airline industry. The new platform will build on Willis Lease's long-established role as a pioneer in aircraft engine leasing and its expanding asset management capabilities. The company has already identified an initial seed portfolio and a near-term pipeline of high-quality engine assets expected to transfer into the partnership. This approach is intended to provide immediate scale, while also ensuring diversification across engine types, aircraft programmes and airline customers worldwide. Austin C. Willis, Chief Executive Officer of Willis Lease Finance Corporation, described the partnership as a significant step in the evolution of the company's asset management business. He noted that Blackstone's scale and long-term capital commitment are expected to accelerate growth and reinforce Willis Lease's ability to generate attractive, risk-adjusted returns through disciplined asset selection and active portfolio management. Blackstone Credit & Insurance brings substantial financial strength and investment capability to the venture. Its Infrastructure and Asset-Based Credit group manages more than US$100 billion and is supported by over 80 investment professionals as of September 30, 2025. The platform focuses on investment-grade and non-investment-grade credit, as well as structured investments across the real economy, including infrastructure, commercial and consumer finance, fund finance and residential real estate lending. Together, the two partners aim to establish a scaled, resilient engine leasing platform positioned to benefit from long-term growth in global air travel and fleet modernisation. Furthermore, WLFC announced the establishment of Willis Aviation Capital (WAC), a new division that will focus on the management of third-party assets and capital through discretionary funds. WLFC will manage engine and aviation asset portfolios primarily funded by third-party capital. The platform is expected to generate recurring management fees, carried interest, and servicing revenues, while expanding WLFC's asset management presence and supporting balance sheet deleveraging. WLFC has partnered with leading institutional investors to help launch the platform, including its leasing partnership with Blackstone Credit & Insurance and credit strategy with Liberty Mutual Investments (up to US$600 million), both of which will be managed in collaboration with WAC. In addition, WAC will oversee WLFC's existing joint ventures with Mitsui & Co. and China Aviation Supplies Company, as well as select third-party aviation assets in which WLFC does not hold an equity interest.

AIRCRAFT & ENGINE NEWS

Arena Aviation Capital acquires ten A321-200 aircraft

Airbus A321-200 © Arena Aviation Capital

Arena Aviation Capital (Arena) has completed the acquisition of a portfolio of ten Airbus A321-200 aircraft operated by Vietnam Airlines. The aircraft were purchased from Vietnam Aircraft Leasing Joint Stock Company (VALC) and represent Arena's single largest transaction since its launch in 2013. Patrick den Elzen, Arena CEO and CCO Erik Dahmen, congratulated its team on its year-end transaction: "It was immensely challenging at times; with cultural and structural complexities we had not experienced before. Having our local presence and legal support, very familiar with the Southeast Asia business culture, was key to this success." stated Dahmen. This deal follows the company's Summer 2025 transactions, which marked a significant period of activity for Arena Aviation Capital and highlighted its continued ability to execute complex, multi-aircraft acquisitions on behalf of institutional investors. In July 2025, Arena completed the acquisition of a portfolio of ten Embraer E190-100 LR aircraft operated by Aeromexico, acting for a US-based investor client. The aircraft represent Arena's first investment in the regional aircraft segment, broadening its asset management platform beyond mainline narrow-body aircraft and demonstrating its capability to access new areas of the commercial aviation market. In August 2025, Arena Capital Aviation announced the acquisition of a further diversified portfolio on behalf of a US-based investment fund, comprising six Airbus A320-200 aircraft and two Boeing 737NGs. The aircraft are on lease to a group of well-established airlines, including easyJet, Air France, Avianca and Norwegian, reflecting Arena's focus on assets with strong airline credits and attractive lease profiles. The portfolio was acquired from AerCap, the Irish-based and world's largest aircraft leasing company.

Daher hits delivery milestones in 2025

During a 2025 formation flight from Daher's Sandpoint, Idaho industrial facility, a TBM 960 is joined by the Kodiak 900
© Daher

Daher's turboprop-powered TBM and Kodiak aircraft deliveries in 2025 marked new programme milestones and further broadened the customer base across private owners, operators and public service agencies. During the year, Daher Aircraft delivered a total of 76 aircraft. This included 51 TBM 960s produced at the company's Tarbes facility in southwest France, and 25 Kodiaks built at its US industrial site in Sandpoint, Idaho. The Kodiak deliveries comprised both the flagship Kodiak 100 and the larger Kodiak 900 variants. "Our teams remained fully mobilised through the final days of 2025 with one clear priority: delivering for our customers," said Daher Aircraft CEO Nicolas Chabbert. "Their commitment highlighted our ability to stay focused on execution and customer promises, even as conditions evolved during the year." A major highlight was the delivery of the 600th TBM 900-series aircraft, confirming the series as the most successful in the TBM family since the type entered service in 1990. Daher Aircraft's 2025 deliveries also included notable achievements in the multi-mission segment for both the TBM and Kodiak. Canada-based Conair Group took delivery of its second and third TBM 960s configured as "birddog" aircraft to support wildfire-fighting operations. In this demanding role, the TBM 960s are flown continuously overactive fires to monitor conditions, assess risks and coordinate airtanker drops of water or retardant. During their first operational deployment in the 2025 fire season, the TBM 960s demonstrated strong capability and reliability while supporting Conair's aerial firefighting missions in British Columbia. Geographically, the strongest markets for TBM deliveries remained North and South America, which together accounted for more than 75% of the total in 2025. Europe represented 23% of the annual volume, with 12 aircraft delivered.

AIRCRAFT & ENGINE NEWS

Porter reaches 50-jet E195-E2 milestone

Porter Airlines has taken delivery of its 50th Embraer E195-E2 jet © Embraer

Embraer delivered the 50th E195-E2 aircraft to Porter Airlines (Porter) in December 2025, marking a significant milestone in one of North America's most dynamic fleet expansion programmes. Since taking delivery of its first E2 jet in December 2022, Porter has pursued an ambitious strategy to reshape air travel across the region while setting a new benchmark for the passenger experience. Porter has firm orders for 75 aircraft, together with purchase rights for a further 25, which could expand its E2 fleet to as many as 100 aircraft. The E195-E2 has been central to the airline's rapid network growth across Canada and the United States, and more recently into the Caribbean, Mexico and Central America. As part of its bold expansion strategy, Porter is extending its elevated economy offering into popular leisure markets in the south. This season, the airline has launched 13 new routes to five key destinations — Cancun, Puerto Vallarta, Nassau, Grand Cayman and Liberia in Costa Rica — from Toronto, Ottawa, Montreal and Hamilton. With the addition of its 50th E2, Porter plans to continue assessing opportunities to increase capacity across its expanding network. Michael Deluce, President & CEO of Porter Airlines, said, "Since Porter's founding in 2006, we have consistently focused on raising the bar for our passengers by proving that economy flying can and should be pleasurable for everyone. The E2's introduction into our fleet is allowing us to turbocharge these efforts as the fastest growing airline in North America over the last three years. The aircraft offers an incredible passenger experience and supports our promise as being the only airline in the region with no middle seats for any passenger on any flight. Our story is continuing as we reset the competitive landscape."

Avion Express Brasil doubles fleet

Avion Express Brasil, the Brazilian ACMI (Aircraft, Crew, Maintenance and Insurance) operator, has started the year strongly by expanding its fleet to two Airbus A320-family aircraft. The second aircraft was registered in Brazil in December 2025. The expansion enhances the company's operational capacity and marks an important milestone as it begins operating its first long-term ACMI programme. "Expanding our fleet was part of our plan from the beginning of the year, and I am very proud to share that we added a second aircraft by the end of our first year in the market. Our goal is to grow the fleet to five aircraft in 2026. A growing fleet demonstrates our credibility and serious commitment to the Brazilian market," said Esteban Jauregui Lorda, Chief Executive Officer of Avion Express Brasil. "Brazil's aviation sector continues to experience robust growth, driven by rising passenger demand and the need for flexible capacity solutions, and we are fully prepared to meet that demand." The newly added aircraft was transferred from Avion Express' European air operator certificates and is now fully registered under the Brazilian AOC, further reinforcing the company's commitment to the local market. In addition, Avion Express Brasil has signed its first long-term ACMI contract with Argentine carrier Flybondi, providing a solid foundation for the expansion of its ACMI operations across Latin America.

AIRCRAFT & ENGINE NEWS

BeauTech and Porter sign SLB agreement for PW1900 engines

PW1900 engine SLB agreement with BeauTech © Porter

BeauTech Power Systems (BeauTech) and Porter Aviation Holdings Inc. (Porter) have announced the completion and delivery of six PW1900 engines from Pratt & Whitney, as part of a multi-engine sale-and-leaseback transaction. Under the structure of the transaction, the engines were delivered new from Pratt & Whitney to Porter's wholly owned subsidiary, Porter Aircraft Leasing Corp. (PALC), and immediately sold to BeauTech. The engines were then leased back to PALC and subleased to Porter Airlines, Porter's airline subsidiary, for long-term operational use. The sale-and-leaseback arrangement provides Porter with reliable engine capacity to support the growth of its Embraer E195-E2 fleet, while optimising capital allocation across its fleet programme. "This transaction supports Porter's growth with a reliable, long-duration engine solution," commented Lee Beaumont, founder and CEO of BeauTech. "Porter operates one of the most modern narrow-body fleets in North America, and we're pleased to deepen our partnership through another seamless closing." "We value partners who can operate at the pace our rapidly growing business requires," added Rob Palmer, executive vice president and CFO, Porter. "These PW1900 engines are essential assets for our E2 operation, and BeauTech delivered the structure and execution we needed." This closing represents another milestone in BeauTech's continued expansion in the next-generation engine leasing market and underscores Porter's commitment to operating a young, fuel-efficient fleet across North America.

MRO & PRODUCTION NEWS

Turkish Technic extends AirSial partnership

AirSial Airbus A320 © AirTeamImages

Turkish Technic, the aircraft maintenance, repair and overhaul provider, has expanded its long-standing collaboration with Pakistan-based private airline AirSial by signing a new component pool services agreement covering the airline's Airbus A320ceo fleet. Building on a partnership established in 2020, the renewed agreement extends the cooperation for a further five years while significantly broadening the scope of services. Under the arrangement, Turkish Technic will continue to deliver comprehensive component support and pooling solutions for AirSial's entire fleet, drawing on its extensive global inventory of components and spare parts, as well as its dedicated workshops and warehouses worldwide. The expanded services are expected to enhance AirSial's operational reliability and fleet availability, while further strengthening the trust and close operational relationship between the two companies. Commenting on the agreement, Mikail Akbulut, CEO and Board Member of Turkish Technic, said that the renewed partnership represents an important step forward, reflecting the shared ambition that underpins the relationship. He added that, supported by a world-class team of technicians and engineers, Turkish Technic remains committed to delivering comprehensive services to customers worldwide and looks forward to exploring new opportunities with AirSial in the years ahead.

MRO & PRODUCTION NEWS

SkyWest chooses Salina for major maintenance expansion

SkyWest Airlines has confirmed plans to establish a new aircraft maintenance facility at Salina Regional Airport in Kansas, marking an important investment in both the local economy and the state's aviation sector. The new base will support maintenance operations for part of SkyWest's fleet of more than 500 regional jets, including aircraft currently operating United Express services to and from Salina. The facility is expected to become operational by early spring 2026 and will initially create several new, well-paid technical roles at the airport. These positions will complement SkyWest's existing customer service staff already based in Salina. Recruitment for aircraft maintenance technicians is under way, signalling an early commitment to workforce development and long-term operational presence in the region. By locating maintenance capability in Salina, SkyWest aims to strengthen the reliability and safety of its passenger services for both business and leisure travellers. The airline currently operates multiple daily United Express flights from Salina to major hubs including Denver, Chicago and Houston. These routes are critical for regional connectivity, enabling passengers from central Kansas to access United Airlines' extensive domestic and international network with minimal disruption. The decision to open the maintenance base aligns closely with Kansas Governor Laura Kelly's broader strategy to expand aviation MRO activities across the state. Kansas has increasingly positioned itself as a competitive location for aviation-related investment, benefiting from a skilled workforce, supportive public institutions and a strong aviation heritage. SkyWest's move was made possible through coordinated support from a range of local and state stakeholders, including the Kansas Department of Commerce, the City of Salina, Saline County, the Salina Airport Authority and the Salina Community Economic Development Organisation. This collaboration highlights the importance of public–private partnerships in attracting high-value aviation projects and sustaining regional economic growth. Overall, the new maintenance facility represents a strategic win for SkyWest, Salina and the state of Kansas. It reinforces Salina's role as an important regional aviation hub, delivers high-quality technical employment, and underpins the continued provision of dependable air services that connect Kansas communities to the wider national and global economy.

Joby expands manufacturing footprint with second Ohio facility

Joby has acquired a new facility in the Dayton, Ohio area © Joby

Joby Aviation (Joby) has signed an agreement to acquire a manufacturing facility of more than 700,000 ft² in the Dayton, Ohio area. The site is ready for immediate use and will initially support Joby's plans to double production to four aircraft per month by 2027, while also allowing for substantial future expansion. The new factory complements Joby's existing manufacturing operations in California and Ohio, with activity at the Dayton facility expected to commence later this year. "This site will not only support our near-term plan to double production, it can also serve as a base for significant future growth, as we turn a decade of engineering into the manufacturing scale the market is now demanding," said JoeBen Bevirt, Founder and Chief Executive Officer of Joby Aviation. "From the world's first aircraft factory to the Wright-Patterson Air Force Base, Dayton has long been the epicentre of aerospace innovation and we're proud to be building the next generation of flight right here," Bevirt added. "The reindustrialisation of Ohio has become central to Joby's story and with unmatched governmental and policy support, we're ready to make sure that the commercial and defence aircraft that define the future of flight are built right here in America." In July 2025, Joby announced the completion of an expanded manufacturing facility in Marina, California, and in October confirmed the start of propeller blade production in Ohio. To support the planned increase in output, the company began procuring the capital equipment required to double manufacturing capacity last month. Hiring is also underway at Joby's California site to enable round-the-clock manufacturing operations.

Rolls-Royce and Turkish Technic break ground on new MRO hub

Official ground-breaking ceremony of Turkish Technic's new MRO facility in Istanbul, Türkiye © Rolls-Royce

Rolls-Royce and Turkish Technic have broken ground on Turkish Technic's state-of-the-art maintenance centre at Istanbul Airport. Announced in May 2025 as the latest addition to the Rolls-Royce MRO network, the facility will strengthen Turkish Technic's position at the forefront of the maintenance industry. It will also complement Rolls-Royce's existing MRO footprint and support growing long-term demand for new large civil engines. Scheduled to become operational by the end of 2027, the new site will enable Turkish Technic to provide comprehensive maintenance services for Trent XWB-97, Trent XWB-84 and Trent 7000 engines, which power the Airbus A350 and Airbus A330neo respectively. Rob Watson, President – Civil Aerospace, Rolls-Royce, said: "Breaking ground on Turkish Technic's new state-of-the-art facility is a significant milestone for our global MRO network, which supports our TotalCare customers around the world. We're significantly increasing our global MRO capacity by 2030, and today's announcement marks another step on that journey. It reinforces our strong partnership with Turkish Airlines – whose fleet of Airbus A350s will be supported by this facility – and underlines Turkish Technic's commitment to become a leading provider of civil large aero engine MRO." With a planned capacity of up to 200 shop visits a year, the facility is expected to be one of the largest of its kind in the region. It will serve Rolls-Royce TotalCare customers as well as the Turkish Airlines fleet. In late 2023, Turkish Airlines placed a landmark order for Airbus A350 aircraft, becoming the world's largest operator of the Trent XWB engine. The deal included 120 Trent XWB-84 engines and 40 Trent XWB-97 engines, excluding options and spares.

FINANCIAL NEWS

AE Industrial to acquire L3Harris Space Systems stake

AE Industrial Partners has agreed to acquire a controlling interest in L3Harris' Space Propulsion and Power Systems business, at a total enterprise value of US$845 million. The transaction is expected to close in the second half of 2026, subject to regulatory approvals and the satisfaction of customary closing conditions. L3Harris' RS-25 rocket engine business is excluded from the transaction. Following completion, L3Harris will retain an approximately 40% ownership stake in the new space technology business alongside AE Industrial. "L3Harris is strongly committed to the Department of War's (DoW) vision for a faster, more agile defence industrial base while remaining laser-focused on driving value for our shareholders and customers," said Christopher Kubasik, Chairman and Chief Executive Officer of L3Harris. "This transaction further aligns the L3Harris portfolio with DoW core mission priorities." L3Harris has consistently pursued both traditional and non-traditional partnerships to support business growth and advance critical technologies. AE Industrial's prior investments in the space sector include Firefly Aerospace, RedWire Space and York Space Systems, underlining the group's experience in national security and space exploration markets.

Blackhawk Group expands with Silver Sky Aviation acquisition


TBG takes over Silver Sky Aviation © The Blackhawk Group

The Blackhawk Group (TBG), a provider of turboprop performance solutions, has acquired Alaska-based Silver Sky Aviation. The transaction establishes Wasilla as the sixth location in TBG's expanding Performance Center Network and extends the company's footprint into one of the world's fastest-growing turboprop markets, where performance is a critical requirement. TBG is a portfolio company of New State Capital Partners. Alaska has experienced strong growth in turboprop operations, driven by the combination of range, speed and payload offered by turbine-powered aircraft, together with the reliability required for operations in harsh, cold-weather environments. As one of the few facilities in Alaska able to support this demand, Silver Sky's Wasilla facility has built a strong reputation over more than a decade by delivering comprehensive maintenance and performance upgrade services. Silver Sky brings significant experience in supporting King Air, Caravan, Kodiak and PC-12 aircraft, including multiple Blackhawk and Finnoff performance conversions, making it a strong strategic fit with TBG's core business activities. Chad Cundiff, CEO of TBG commented on the acquisition: "Silver Sky provides a tremendous opportunity to expand The Blackhawk Group's support of Alaskan aviation." He continued "Turboprops are a lifeline for operators in the region, and many already benefit from Blackhawk and Finnoff upgrades. Silver Sky's reputation for technical expertise, customer support, and operational excellence – combined with the resources of The Blackhawk Group – will accelerate capability expansion while creating new career opportunities for the Silver Sky team." "Silver Sky has always been dedicated to providing the highest quality aviation maintenance services in Alaska," added Aaron McCarty, owner and founder of Silver Sky. "Joining The Blackhawk Group allows us to expand our capabilities, strengthen partnerships with local operators, and create new opportunities and benefits for our team while maintaining our focus on safety and reliability."

RESIDCO secures US$100m to accelerate engine acquisitions

RESIDCO has announced the closing of a US$100 million commercial aircraft engine acquisition facility provided by Huntington National Bank, a US$223 billion-asset regional bank headquartered in Columbus, Ohio. The newly established debt facility is designed to support RESIDCO's strategic expansion in the global aviation secondary market, with a specific focus on the acquisition of high-demand commercial aircraft engines. "As the aviation industry continues its strong recovery, demand for engine leasing solutions and liquidity has never been greater," said Scott Daniels, Managing Director Aviation at RESIDCO. "We are delighted by the confidence Huntington has placed in RESIDCO's aircraft engine leasing platform. This facility provides the capital required to execute our growth strategy and to continue delivering value to our global airline and trading partners. The facility will enable RESIDCO to further leverage its deep technical expertise and asset management capabilities. With this US$100 million commitment in place, RESIDCO is well positioned to capitalise on near-term market opportunities and to enhance its already substantial portfolio of mid-to-late-life commercial aircraft engines.

AkzoNobel boosts US aerospace coatings hub

AkzoNobel is investing €50 million to upgrade its Waukegan, Illinois, facility in the US – the company's largest aerospace coatings production site. The two-phase project will increase capacity through new machinery and higher levels of automation, while also creating a new warehouse across the state border in Wisconsin. "This investment will strengthen our North American supply capability and reinforce our position as a frontrunner in the aerospace coatings industry," said Patrick Bourguignon, Director of AkzoNobel's Automotive and Specialty Coatings business. "With air travel demand set to rise significantly in the coming years, we want to ensure our customers can meet that growth with aircraft of the highest quality." The 11-acre Waukegan site employs around 200 people and produces a broad range of aerospace coatings, including primers, basecoats, clearcoats and pre-treatment products. It also houses an on-site colour centre. Planned upgrades include a new liquid pre-batch area, the installation of high-speed dissolvers and the creation of a rapid service unit to deliver faster turnaround times for the maintenance, repair and operations (MRO) market. Relocating warehousing to Pleasant Prairie, Wisconsin, will free up space at Waukegan, allowing AkzoNobel to expand production of customised coatings and respond more quickly to customer requirements. "Our customers demand – and deserve – best-in-class coatings," adds Martijn Arkesteijn, Global Operations Director, AkzoNobel Aerospace Coatings. "This investment will give us greater flexibility through larger batch sizes, improved responsiveness to market needs and shorter lead times for colour development." The project forms part of AkzoNobel's Industrial Excellence programme, which aims to streamline operations and reduce complexity. By concentrating on anchor sites that offer greater scale and efficiency, the company is seeking to lower operating costs, optimise its industrial network and drive sustainable, competitive growth.


Painting of an aircraft © Shutterstock

MILITARY AND DEFENCE

Textron Systems wins T-7A training contract

Textron will support the U.S. Air Force's T-7A APT Programme Maintenance Training System (MTS) © Textron

Textron Systems Corporation (Textron Systems), has been awarded a purchase order by Pinnacle Solutions, an Akima company, to support the US Air Force's T-7A Advanced Pilot Training (APT) Program Maintenance Training System (MTS). The total contract value is up to US$62 million, comprising a three-year base period valued at US$41 million, with options for additional training devices worth up to US$21 million. Under the contract, Textron Systems will design, develop and produce the common fuselage structure used across three maintenance trainers, as well as deliver in full the Mid Integrated System Maintenance Trainer (ISMT) and the AFT Integrated System Maintenance Trainer. The contract options also include the production of additional units of these training systems. The T-7A Maintenance Training System is intended to provide maintainers with the core skills required to support the T-7A aircraft and its associated subsystems. The integrated system maintenance trainers will enhance training and maintenance support by offering highly realistic simulated environments and specialised training devices. The MID-ISMT and AFT-ISMT will enable training across multiple systems, including removal and installation tasks, visual examinations and inspections, and a wide range of maintenance procedures. Work under the contract will be carried out at Textron Systems' Goose Creek, South Carolina facility, which specialises in military simulation, mission and maintenance training. The site supports the development of foundational flying and maintenance skills, enabling personnel to transition effectively to current fighter, transport and bomber aircraft.

Safran to develop Eurofl'Eye for NH90 helicopters

Safran will develop Eurofl'Eye, the new advanced vision technology for NH90 helicopters
© Adrien Daste / Safran

Safran Electronics & Defense has announced the signing of a major contract with the NATO Helicopter Management Agency for the development of the Eurofl'Eye distributed panoramic vision system. Awarded in partnership with NHIndustries and Thales, the contract responds to the requirements of France's Direction Générale de l'Armement and Spain's Dirección General de Armamento y Material, and marks a significant strategic milestone for helicopter pilot assistance systems in Europe. Eurofl'Eye is an advanced Distributed Aperture System designed to provide NH90 pilots with a panoramic and highly detailed view of their surroundings, even in the most demanding operating environments, including night operations, dust and fog. The system fuses imagery from six wide field-of-view infrared cameras and delivers a real-time, pilot-aligned image directly to the TopOwl helmet-mounted display developed by Thales. By offering a wide and continuous field of view, Eurofl'Eye significantly enhances situational awareness and supports safer, more precise execution of complex missions. Alexandre Ziegler, Executive Vice President of the Defense Business Unit at Safran Electronics & Defense, said the system will simplify access to critical information by integrating it directly into the pilots' field of vision. He added that Eurofl'Eye will improve pilot responsiveness and decision-making, particularly in severely degraded external conditions, and that the programme demonstrates the strength of European cooperation by bringing together leading industrial players to deliver advanced helicopter solutions. The Eurofl'Eye system will be deployed initially on French and Spanish NH90 TTH helicopters. Its development will draw on the combined expertise of key European industry partners, further reinforcing cross-border innovation and strengthening operational capability for helicopter fleets across Europe.

M1 Support Services gains US$601m MRO contract with U.S. Army

M1 Support Services will provide maintenance services to the U.S. Army
© Boeing

M1 Support Services (M1) has been awarded a contract modification valued at US$601.1 million to continue providing aviation maintenance and related support services for the US Army's flight training operations at Fort Rucker, Alabama. The modification extends M1's existing contract and has an estimated completion date of January 15, 2027, reinforcing the company's long-standing role in supporting one of the world's largest military flight training programmes. Under the contract, M1 Support Services will deliver a comprehensive range of maintenance services in support of Army flight training, including organisational, intermediate and limited depot-level maintenance. These services support a fleet of more than 500 rotary-wing aircraft operated by the US Army and US Air Force, including AH-64 Apache, UH-60 Black Hawk, CH-47 Chinook, UH-72 Lakota and TH-1 aircraft. The aircraft are dispersed across five primary airfields at Fort Rucker, reflecting the scale and complexity of the training environment. M1's scope of work supports a high-tempo operation, with aircraft flying up to 400 sorties per day and accumulating more than 200,000 flight hours annually. To meet these operational demands, M1 employs a workforce of more than 3,000 personnel, including maintenance technicians, aircrew and support staff. Operations are conducted on a continuous three-shift basis, providing 24-hour, 365-day support to ensure aircraft availability, safety and mission readiness. George Krivo, Chairman and Chief Executive Officer of M1 Support Services, expressed gratitude to support flight training at the Army Aviation Center of Excellence: "M1 stands for 'Mission First,' and we dedicate ourselves every day to ensure aircraft are well maintained and available to train the next generation of Army Aviators."

MILITARY AND DEFENCE

GE Aerospace secures US$1.4bn CH-53K engine contract

GE Aerospace has been awarded a US$1.4 billion contract by Naval Air Systems Command (NAVAIR) covering Lots 9–13 of its T408 engines, extending its support for the US Marine Corps' most advanced heavy-lift helicopter, the Sikorsky CH-53K® King Stallion. The CH-53K is capable of lifting up to 36,000 pounds, refuelling in mid-air, and delivering ship-to-shore mobility and manoeuvrability, while executing a wide range of assault support missions. This multi-year award follows six previous contracts for the T408 engine, including the US$684 million Lot 6–8 block-buy contract announced in April 2023. Under the latest agreement, GE Aerospace will deliver new production and spare engines, together with sustainment services. Final assembly will be carried out at the company's facility in Lynn, Massachusetts. "This latest contract is a testament to the T408's ability to deliver the power, durability and efficiency the Marine Corps depends on," said Scott Snyder, Heavy Lift Engines Programme Director. "We are honoured to support the CH-53K and the critical mission it performs for Marines, joint forces and allies around the world." The CH-53K, powered by three T408 engines, achieved Initial Operating Capability with the Marine Corps in April 2022. Each T408 delivers 7,500 shaft horsepower—57 per cent more power than its predecessor, the GE Aerospace T64—while also offering significantly improved fuel efficiency and maintainability. As a result, the CH-53K King Stallion provides three times the range and payload capacity of the CH-53E Super Stallion, enabling the transport of heavy equipment, troops and supplies.

Sailors refuel a CH-53K King Stallion assigned to U.S. Marine Heavy Helicopter Squadron (HMH) 461 during flight operations *© U.S. Navy*

INFORMATION TECHNOLOGY

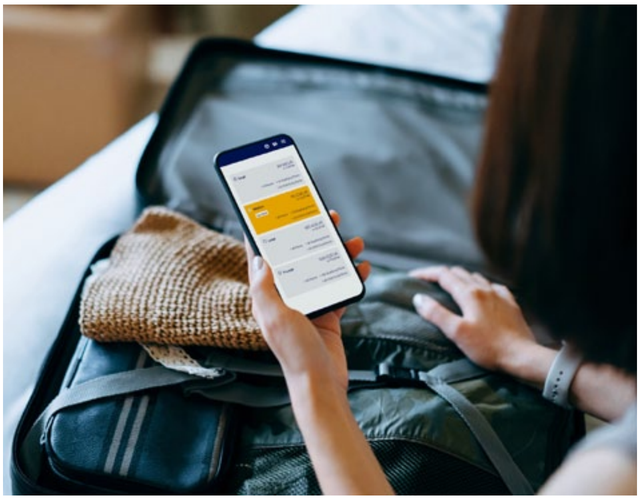
flydubia has selected ZestIoT to digitise and optimise its aircraft turnaround operations
© AirTeamImages

ZestIoT has been selected by Dubai-based airline **flydubai** to deploy its advanced Turnaround Management Platform at **Dubai International Airport** (DXB) and across the carrier's expanding network. The platform will digitise turnaround operations, providing real-time visibility alongside AI-driven, predictive collaboration tools to support smarter and more efficient decision-making. By improving operational execution and predictability, the solution is designed to help ensure on-time departures and enhance the overall passenger experience, in line with flydubai's commitment to innovation and convenient, high-quality travel. Mohamed Hassan, Senior Vice President of Airport Services & Cargo at flydubai, said: "As we steadily expand our operations, real-time visibility and optimised performance are essential to further improving connectivity for our passengers across our growing network. By adopting the latest digital solutions, we look forward to building on our successful partnership with ZestIoT as we further enhance our operational efficiency." flydubai currently serves a network of more than 135 destinations across 58 countries, supported by a modern and efficient fleet of 97 Boeing 737 aircraft. At Dubai International, the airline operates an average of 370 flights a day, reinforcing Dubai's position as one of the world's leading aviation hubs.

Trax and **Aerostrat**, both part of the **AAR group**, have been selected by **Thai Airways** to support a comprehensive digital transformation of the airline's maintenance, repair and overhaul (MRO) operations. The initiative represents a significant step in modernising maintenance processes and strengthening operational efficiency across Thai Airways' global network. At the core of the programme is Trax's eMRO enterprise resource planning platform, supported by a suite of eMobility applications and a secure cloud hosting solution. Together, these technologies will enable Thai Airways to modernise its MRO activities by providing real-time access to critical maintenance data from any location. This enhanced visibility is expected to streamline workflows, improve coordination across teams and support more informed, timely decision-making throughout the organisation. Complementing the Trax solution, Thai Airways will also implement Aerostrat's advanced maintenance planning software, Aerros. The system delivers industry-leading capabilities in long-range maintenance forecasting and optimisation, allowing the airline to plan more effectively for heavy maintenance events while balancing operational demand. By improving forward planning accuracy, Aerros will help maximise fleet availability and drive greater cost efficiency across the maintenance programme. In addition, Thai Airways will deploy proprietary artificial intelligence-powered solutions developed by Trax and Aerostrat. These tools are designed to enhance advanced planning, automate workflows and provide intelligent assistance with defect resolution. The integration of AI capabilities is expected to reduce manual intervention, accelerate maintenance decision-making and improve overall reliability. The combined implementation of digital solutions from Trax and Aerostrat will add scalability, security and flexibility to Thai Airways' maintenance operations, ensuring the systems can evolve alongside future fleet and network changes. By digitising processes and significantly reducing reliance on paper-based workflows, the airline also expects to improve aircraft turnaround times and maintenance productivity. Beyond operational benefits, the move supports Thai Airways' broader sustainability objectives. Reduced paper usage and more efficient maintenance planning will contribute to a lower environmental footprint, aligning digital transformation with responsible operational practices.

OTHER NEWS

In December 2025, **Wizz Air** successfully acquired slots from **TUI Airways** at London Luton Airport. The transaction will allow **Wizz Air UK**, London's low-cost airline, to base an additional Airbus A321neo at the airport, increasing the total number of aircraft stationed at Luton to 15. As the largest operator at London Luton Airport, Wizz Air continues to expand alongside the local community, underlining its long-term commitment through enhanced connectivity, job creation and broader travel opportunities. From summer 2026, Wizz Air will introduce six new routes from London Luton, connecting passengers to Yerevan, Alicante, Lyon, Corfu, Faro and Turin. The airline will operate five weekly flights to Alicante and four to Faro, further strengthening links to some of the UK's most popular leisure destinations while offering greater flexibility and competitive fares. The launch of services to Yerevan will establish direct, non-stop connectivity between the UK and Armenia for the first time, providing travellers with convenient access to the country's vibrant capital. Corfu will become Wizz Air's fifth Greek island destination from Luton, joining Chania, Rhodes, Mykonos and Zakynthos. In addition, the airline will expand its network with year-round services to Lyon and Turin, offering greater choice beyond the winter ski season.



Lufthansa Group and Amadeus aim to consolidate all relevant travel information
© Lufthansa Group

The Lufthansa Group and travel technology provider **Amadeus** have entered into a pioneering partnership aimed at making the booking, amendment and management of flights more intuitive and straightforward for travellers. Central to the initiative is the introduction of an "Order ID", a new single identification number that will ultimately replace existing booking and ticket numbers and consolidate all elements of a journey. These include the flight itself, seat reservations, baggage and additional services such as upgrades or lounge access. By replacing previously separate booking systems, the new approach will give Lufthansa Group customers a clear, end-to-end overview of their entire trip. Standardisation will enable passengers to rebook more quickly and conveniently, add services, or adjust travel plans at short notice — particularly in the event of disruptions or schedule changes. With a single click, customers will be presented with alternative options and other key travel information. The new technology will also increase transparency, allowing passengers to see more clearly which services are included in their booking and which additional options are available. The Order ID is being rolled out progressively across several Lufthansa Group airlines and will complement existing services such as Travel ID, which will continue to display the customer's personal profile.

The Condor Mk3, Collins Aerospace's cooperative surveillance radar capable of communicating directly with aircraft transponders
© Collins Aerospace

Collins Aerospace, an RTX business, has secured a US$438 million contract from the **Federal Aviation Administration** (FAA) to support the Radar System Replacement programme, a central element of efforts to modernise the United States National Airspace System. The programme forms a key component of the Department of Transportation's wider initiative to deliver a brand-new air traffic control system. Under the contract, Collins Aerospace will supply next-generation cooperative and non-cooperative radar systems designed to provide air traffic controllers with secure, reliable and accurate surveillance data. The new radars will streamline air traffic control operations by replacing several ageing legacy systems with a single, unified architecture that is more cost-effective, adaptable and easier to maintain. Collins has a long-standing relationship with the FAA, having supplied surveillance and avionics solutions to the agency for more than 70 years. The company says this experience positions it well to rapidly deploy modern radar technology that integrates smoothly with existing infrastructure while delivering significant performance improvements. According to Nate Boelkins, President of Avionics at Collins Aerospace, the new systems will enhance safety and operational efficiency for controllers, reduce long-term operating costs and ensure the national airspace is prepared for future demands. He emphasised that replacing outdated technology with a modern, interoperable solution is critical as traffic volumes and system complexity continue to increase. The contract includes delivery of the Condor Mk3 cooperative surveillance radar, which communicates directly with aircraft transponders, and the ASR-XM non-cooperative radar, which detects aircraft by analysing reflected signals. Both systems have already been qualified to meet FAA surveillance requirements through prior test-site certification, reducing deployment risk and accelerating implementation. RTX radar technology is already well established across the United States. More than 550 RTX radar systems are currently in operation within the national airspace, providing a proven foundation for large-scale modernisation. The Condor Mk3 and ASR-XM systems offer particularly precise aircraft tracking, including at lower altitudes, supporting safer and more efficient air traffic management nationwide.

INDUSTRY PEOPLE

Air Vice-Marshal (Ret'd) Steve Roberton

• Boeing has appointed **Air Vice-Marshal (Ret'd) Steve Roberton**, DSC, AM, as its new President for Australia, New Zealand and the South Pacific. Based in Sydney, Roberton takes up the role immediately and will oversee Boeing Australia Holdings as Chair, lead regional strategic initiatives, strengthen partnerships and act as the company's senior liaison with government stakeholders. Roberton brings more than three decades of senior operational, command and capability development experience from his career with the Royal Australian Air Force (RAAF). A fighter pilot for 26 years, he served extensively within Australian combat units and also undertook an exchange posting with the United States Marine Corps, giving him deep insight into allied and joint operations. His career includes a number of high-profile leadership appointments. In 2014, Roberton commanded the inaugural Operation OKRA Air Task Group in the Middle East, a role for which he was awarded the Distinguished Service Cross in recognition of his leadership and operational effectiveness. He later went on to serve as Commander of the RAAF's Air Combat Group and as Air Commander Australia, positions that placed him at the centre of Australia's air power operations and strategic planning. In addition to his operational commands, Roberton held the role of Head Force Design within the Vice Chief of the Defence Force Group, where he was responsible for shaping future capability development across the Australian Defence Force. His contribution to national service was formally recognised in 2012, when he was appointed a Member of the Order of Australia. Roberton retired from the RAAF in September 2022 and subsequently joined McKinsey & Company as a senior advisor, a position he held for two years. In June 2025, he began consulting for Boeing Defence Australia, further strengthening his understanding of the company's defence and aerospace activities in the region. In his new role, Roberton is expected to play a key part in advancing Boeing's long-term strategy across Australia, New Zealand and the wider South Pacific.

• Textron has appointed **Lisa Atherton** as President and Chief Executive Officer of Textron's Bell segment, to succeed **Scott C. Donnelly** as President and Chief Executive Officer of Textron, effective January 4, 2026. Atherton has also joined the Board of Directors, while Donnelly simultaneously transitioned to Executive Chairman, continuing to lead the Board and provide strategic guidance and advice to the Chief Executive Officer on company matters. "As a member of Textron's executive leadership team for over eight years, we witnessed Lisa play a key role in driving growth across her businesses and winning critical programmes. On behalf of the Board, we look forward to working with her even more closely as she leads the company through this next phase of execution," noted **R. Kerry Clark**, Textron's Lead Director. Clark continued, "We deeply appreciate Scott's leadership over the past 17 years. His strategic vision and strong connection to our products, operations and customers have been instrumental in moving the company forward, advancing new technologies and products that bring value to our shareholders and customers. His commitment to identifying and growing critical talent across the business drove a high-performing environment and strongly supported our succession planning. As Executive Chairman, Scott will be a valuable resource to Lisa, the Company and the Board." "It has been a privilege to have had the opportunity to serve as Bell's president and CEO. I have had the honour of working in a variety of businesses and functions during my eighteen-year tenure at Textron, gaining a deep understanding of our customers, experiencing our high-performing culture and growing our extraordinary talent," Atherton expressed. "I look forward to working with Scott, the Board and our global teams to bring our innovative technologies and products to our customers and create value for our shareholders."

Lisa Atherton named CEO and President of Textron's Bell segment
© Textron

Tom Owen

• The HAECO Group has announced the appointment of **Tom Owen** as Group Director Corporate Development, effective January 2026. Owen brings 30 years of aviation leadership experience spanning sales, revenue management, logistics and regional management in Hong Kong and internationally, most notably with Cathay. In his new role, he will help shape HAECO's strategic direction, lead information technology and digital transformation initiatives, and advance the Group's sustainability agenda. He will also strengthen relationships with key stakeholders, including joint venture and government partners, to reinforce HAECO's position as a leading global MRO services provider. Owen joined the Swire Group in 1995 and has built the majority of his career at Cathay, holding senior roles across marketing, sales and distribution, network revenue management and regional leadership in markets including Korea, Canada, the United States and South Asia. In 2015, he was appointed Director People, leading a comprehensive modernisation of the Cathay Group's HR functions. He later became Director Cargo in 2020, overseeing the Cathay Cargo business as it achieved record financial and operational performance, while also delivering significant advances in digital capability.

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CFM Engines	Sale / Lease	Company	Contact	Email	Phone
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(1) CFM56-5B4/P	Now - Lease				
(2) CFM56-5B4/P	Now - Sale / Lease	GA Telesis		engines@gatelesis.com	
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(1) CFM56-7B26	Now - Lease				
(1) CFM56-7B26/3	Now - Lease				
(4) CFM56-5B6/P	Now - Sale				
(3) CFM56-5B5/P	Now - Sale				

LEAP Engines	Sale / Lease	Company	Contact	Email	Phone
(1) LEAP-1B28	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950

Commercial Engines

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(2) PW150A	Now - Sale/Lease/Exch.	Willis Lease	David Desaulniers	leasing@willislease.com	+1 (561) 349-8950
(1) PW127M	Now - Sale/Lease/Exch.				
PW1000 Engines	**Sale / Lease**	**Company**	**Contact**	**Email**	**Phone**
(1) PW1524G-3	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
V2500 Engines	**Sale / Lease**	**Company**	**Contact**	**Email**	**Phone**
(2) V2527-A5	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) V2530-A5	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950

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Description		Company	Contact	Email	Phone
(2) GTCP331-200ER, (2) GTCP131-9A,	Now - Sale	Setna IO	David Chaimovitz	david@setnaio.com	+1-312-549-4459
(1) GTCP131-9B					
(1) A321 Enhanced Landing Gear 2020 OH					
(3) A340 LG Shipset, (1) B777 LG Shipset (4) B737 LG Shipset,		GA Telesis		landinggearsales@gatelesis.com	
(10) A320 LG Shipset, (2) B757 LG Shipset					
(9) 131-9A, (4) 131-9B (Max compliant), (1) 331-350,		GA Telesis		apu@gatelesis.com	+1-954-849-3509
(3) 131-9B, (2) 331-200					
Engine stands: CF6-80C2, CFM56-3, CFM56-5A/B/C, PW4000				stands@gatelesis.com	+1-954-676-3111
(2) APU GTC131-9B	Now - Sale / Lease	Willis Lease	Gavin Connolly	gconnolly@willislease.com	+44 1656 765 256
Engine stands now available	Now - Lease				