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Weekly Aviation Headline News

"Alaska CEO Ben Minicucci said he was confident Boeing would certify the long-delayed narrow-body jet this year."

Delta will add 30 new Boeing 787 Dreamliners © Delta Air Lines

2025 Saw Good Year for Boeing – Beat Airbus for first time since 2018 for net orders

Boeing's order book back on track after several turbulent years – sees massive deal with Alaska Airlines, deliveries strong as well

Boeing was back on form in 2025, managing to deliver the most planes since 2018. It also managed to beat European rival Airbus in net orders for the first time in seven years in a sign of a turnaround at the US planemaker after a number of crises. Deliveries soared by 72% to 600 aircraft in 2025, Boeing said on Tuesday, though it lagged the 793 at Airbus. Boeing also booked 1,175 new orders, or a net total of 1,075 after cancellations. According to Reuters news agency, this was Boeing's sixth-highest annual total adjusted for cancellations, and it beat Airbus' 889 net orders. Boeing has been trying to better its recent image and win a race under CEO Kelly Ortberg for narrow-body plane orders with Airbus. Since 2018, two plane crashes, the COVID-19 pandemic, factory strikes and a mid-air panel blowout massively disrupted Boeing's production and increased its debt. The company expects positive cash flow in 2026, lifted by higher deliveries of its commercial jets, Boeing's finance chief said last month. The U.S. planemaker delivered 63 jets in December, the best result in a month since 2023. The total included 44 of its popular 737 MAX jets and 14 787s. In 2025, the company delivered 440 737 MAX jets and 88 787s, which is the highest number of 787 Dreamliner deliveries since 2019, when Boeing handed over 158 of the wide-body jetliner. Demand for 787s has surged in recent years and consequently Boeing booked 368 Dreamliner orders after cancellations In 2025, second only to the 369 orders it received in 2007, the first year it offered the plane. Delta Air Lines said on Tuesday that it would buy 30 Boeing 787-10 aircraft to strengthen its long-haul fleet, though it is unclear if those orders were placed this year or in 2025. Boeing's strong order book is a vote of confidence from airlines and aircraft lessors that the company's turnaround is real, said Scott Hamilton, an aerospace analyst and consultant with Leeham Co. He added that, crucially, Boeing also can deliver new single-aisle jets sooner than Airbus, which has a larger backlog. At an event in Seattle last week, Alaska Airlines announced orders it finalised in December for five 787s and 105 737-10s, the largest of the MAX variants. Alaska CEO Ben Minicucci said he was confident Boeing would certify the long-delayed narrow-body jet this year. Analysts and airlines will be closely watching for progress on certifying the MAX 10, said George Ferguson, a senior aerospace analyst with Bloomberg Intelligence. As Boeing continues to improve production quality and put the turmoil of recent years behind it, Ferguson said the company could again beat Airbus in new orders in 2026.


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AIRCRAFT & ENGINE NEWS

BOC Aviation delivers record transaction activity in 2025

BOC Aviation has reported a strong operational performance for the fourth quarter and full year ended December 31, 2025, underpinned by one of the largest volumes of transactions in its history. Chief Executive Officer and Managing Director Steven Townend said the company delivered robust execution across its platform during the year, reinforcing its position as one of the world's top five aircraft lessors. In 2025, BOC Aviation added 160 aircraft purchase commitments to its orderbook and took delivery of 51 new aircraft, reflecting a continued focus on investing in technologically advanced, in-demand assets. As part of its active portfolio management strategy, the company sold 35 owned aircraft over the year and maintained a 100% utilisation rate across its owned fleet. Townend added that, supported by a strong portfolio and orderbook, the company remains confident in meeting its long-term growth objectives. At year end, BOC Aviation's total portfolio comprised 815 aircraft and engines owned, managed or on order. The owned fleet of 451 aircraft had an average age of five years and an average remaining lease term of 7.8 years, while the orderbook stood at 337 aircraft. The managed fleet included 16 aircraft, and the company's customer base spanned 87 airlines across 46 countries and regions. Aircraft utilisation across the owned portfolio was maintained at 100% throughout the year. Transaction activity remained high in the final quarter of 2025, with 66 transactions completed, contributing to a total of 333 transactions for the full year. During the fourth quarter, BOC Aviation committed to purchase 14 aircraft, bringing total purchase commitments for the year to 160. The company took delivery of 16 aircraft in the quarter, excluding four aircraft acquired by an airline customer prior to delivery, and a net total of 51 aircraft during the year. In terms of portfolio recycling, BOC Aviation sold seven owned aircraft and one managed aircraft in the fourth quarter. This brought total disposals in 2025 to 35 owned aircraft and one managed aircraft. Lease activity also remained strong, with 21 lease commitments executed in the fourth quarter and 74 completed over the full year. To support its growth and investment strategy, BOC Aviation raised more than US$4 billion in funding during 2025, further strengthening its balance sheet and financial flexibility.

Strategic Embraer sale boosts Airlink resilience

TrueNoord has sold two Embraer E190 aircraft to Airlink *© TrueNoord*

TrueNoord has announced the sale of two Embraer E190 aircraft to its existing customer, Airlink, in a transaction that highlights the lessor's flexibility, commercial agility and close collaboration with operators navigating a complex global aviation environment. The aircraft were delivered to Airlink in December 2025, reinforcing a long-standing relationship between the two companies. The transaction comes at a time when the aviation industry continues to face persistent global supply chain disruptions, particularly affecting the availability of engines and critical components. In response, Airlink plans to salvage parts from the E190 airframes and retain the engines as spares to support its extensive Embraer fleet. At the same time, the airline is assessing potential options for the future operation of the aircraft, keeping strategic flexibility firmly in view. Richard Jacobs, Chief Commercial Officer at TrueNoord, emphasised that the sale reflects the company's agility in remarketing assets and its commitment to supporting operators with bespoke solutions. This approach is echoed by Sales Director Maarten Grift, who noted that the transaction demonstrates TrueNoord's focus on helping airline partners address immediate operational challenges while strengthening long-term fleet resilience. He highlighted the constructive collaboration with Airlink's experienced team and the shared objective of navigating dynamic market conditions effectively. Airlink operates the largest fleet of Embraer aircraft on the African continent, making the acquisition particularly significant. According to Airlink CEO de Villiers Engelbrecht, securing the two E190s is a strategic move designed to protect the reliability and availability of the airline's fleet. By adding engines and components to its inventory, Airlink aims to mitigate the operational risks associated with supply chain constraints and maintain the high levels of service expected by its customers.

Werner Aero completes A319 sale to Regourd Aviation

Werner Aero has sold an Airbus A319 to Regourd Aviation/Amelia *© Werner Aero*

Werner Aero, LLC has announced the successful sale of an Airbus A319 aircraft, manufacturer serial number 2716, to Regourd Aviation, marking another milestone in the company's aircraft asset management activities. The sale underscores Werner Aero's end-to-end approach to asset lifecycle management, encompassing aircraft acquisition, strategic placement and long-term value optimisation. By matching assets with the right operators and owners, the company continues to demonstrate its capability to manage aircraft transitions efficiently and in line with market demand. Tony Kondo, Chief Executive Officer and President of Werner Aero, said the transaction reflects the company's broader strategy of building durable industry relationships while delivering tailored solutions. He noted that working with Regourd Aviation on the A319 sale reinforces Werner Aero's role as a trusted partner capable of supporting a wide range of operational and investment objectives across the sector. Regourd Aviation confirmed that the aircraft will play a role in the expansion of its long-range executive Airbus A319 fleet. Alain Regourd, Chief Executive Officer of Regourd Aviation and Amelia, welcomed the collaboration with Werner Aero and highlighted the aircraft's importance in supporting the group's future development plans. The acquisition aligns with Regourd Aviation's focus on operating and developing specialised A319 platforms suited to executive and long-range missions. Beyond this transaction, Werner Aero continues to expand its portfolio of aircraft and parts to serve airlines, maintenance, repair and overhaul providers, and leasing companies worldwide. The company remains focused on sourcing, managing and placing assets that meet the operational, commercial and technical needs of its customers, while responding to shifting market conditions.

AIRCRAFT & ENGINE NEWS

ACG strengthens growth plans with major 737 MAX order

ACG doubles its 737-10 order book with the purchase of 25 additional jets as well as an additional order for 25 737-8s *© Boeing*

Boeing and Aviation Capital Group LLC (ACG) have announced a significant new aircraft order, under which the global aircraft lessor will acquire 50 additional Boeing 737 MAX jets. The order comprises 25 737-8 and 25 737-10 aircraft, further deepening ACG's long-term partnership with Boeing and reinforcing its commitment to next-generation, fuel-efficient aircraft. The transaction represents a strategic investment aligned with ACG's growth ambitions and its focus on maintaining a modern, in-demand fleet for airline customers worldwide. Commenting on the announcement, Thomas Baker, Chief Executive Officer and President of ACG, said the additional aircraft would enhance the overall quality and resilience of the company's order book. He emphasised that the 737 MAX family plays a central role in ACG's strategy to support airline customers with efficient, flexible narrow-body capacity. "This order for additional 737 MAX aircraft enhances the strategic value of ACG's order book, supports a key pillar of our growth strategy and reinforces our commitment to the latest fuel-efficient aircraft technology," Baker said. He added that ACG is well positioned to offer customers a steady pipeline of new aircraft deliveries between 2026 and 2033, enabling airlines to plan fleet growth and replacement programmes with confidence. The inclusion of both the 737-8 and the larger 737-10 variants provides customers with operational flexibility across a range of network and capacity requirements. With this latest purchase, ACG's total Boeing 737 MAX order book increases to 121 aircraft, including 50 firm orders for the 737-10. As a result, ACG now holds the largest 737-10 order book of any aircraft lessor, underlining its role as a leading provider of this high-capacity narrow-body variant to the global airline market. Aviation Capital Group is widely regarded as one of the world's premier full-service aircraft asset managers. As of September 30, 2025, the company had approximately 470 owned, managed and committed aircraft in its portfolio, leased to around 90 airlines operating in roughly 50 countries. ACG specialises in commercial aircraft leasing and also offers a range of aircraft asset management services and financing solutions to third parties.

AIRCRAFT & ENGINE NEWS

ATR and JSX mark fleet milestone in Santa Monica

In a ceremony at Santa Monica Airport JSX showcased its first ATR 42-600 aircraft © Tiffany Rose

On January 12, ATR, the regional aircraft manufacturer, and JSX, the United States' public charter air carrier, marked a key milestone in their partnership with a ceremony at Santa Monica Airport to showcase JSX's first ATR 42-600 aircraft. JSX began operating its first ATR 42-600 in December 2025, on the Santa Monica to Las Vegas route, representing an early step in the airline's fleet expansion. Building on this progress, the event also highlighted the next phase of the programme, with JSX set to operate four ATR 42-600 aircraft in early 2026, each configured with a premium 30-seat layout. Designed to combine the convenience of semi-private travel with the efficiency of regional aviation, the ATR 42-600 will feature spacious cabins with business-class legroom, high-speed internet connectivity subject to certification, power outlets and complimentary onboard amenities. Together, these elements are intended to elevate the customer experience and redefine expectations in the US regional air travel market. To enable JSX's long-term strategy of reaching underserved, challenging airports across the Mountain West, ATR recently secured FAA approval for a critical modification that allows operations at high-altitude airports. It ensures JSX can expand its network to challenging airports, reinforcing the strategic importance of this partnership.

Virgin Atlantic signs A330-900 lease deal with AerCap

AerCap Holdings N.V. has signed purchase and lease-back agreements with Virgin Atlantic covering six new Airbus A330-900 aircraft from the airline's existing order book. Deliveries are scheduled to commence in the second quarter of 2026 and continue through to the fourth quarter of 2027. "We are delighted to deepen our long-standing partnership with Virgin Atlantic – one of the world's most innovative airlines – through this important transaction," said Peter Anderson, Chief Commercial Officer of AerCap. "The A330neo is one of the most sought-after aircraft globally, combining advanced technology with exceptional efficiency. These aircraft will play a key role in Virgin Atlantic's wide-body fleet renewal, supporting its commitment to sustainability by lowering emissions and enhancing operational performance." Ansar Hussain, Chief Financial Officer of Virgin Atlantic, commented: "We have invested billions to fly the youngest, most efficient fleet across the Atlantic. The A330neo aircraft entering our fleet this year will debut larger Premium and Upper cabins, as well as more Retreat Suites – our most spacious suite yet. We're grateful for our enduring partnership with AerCap, which allows us to offer our customers the very best of the iconic Virgin Atlantic experience in the sky."

Virgin Atlantic will take delivery of its A330-900s starting in Q2 2026 © Virgin Atlantic

Aero Capital Solutions rounds up 2025 with 54 lease agreements

ACS reports 2025 year-end summary © Aero Capital Solutions

Aero Capital Solutions (ACS), a premier leasing platform specialising in mid-life narrow-body aircraft and engines, reported a summary of its transaction activity and portfolio metrics for the 2025 calendar year, reflecting a year of solid growth and consistent execution. Over the course of the year, ACS purchased 87 aircraft and six standalone engines and signed 54 lease agreements, including extensions, covering both aircraft and engines. The firm also closed its fourth and largest investment vehicle to date, securing total aggregate equity commitments of US$936 million. At year end, ACS owned and managed 196 aircraft and 88 engines, with assets placed with 73 lessees across 41 countries. Jason Barany, Founder and Chief Executive Officer of Aero Capital Solutions, said that 2025 represented a defining year for the company and reflected the strength of its platform, its disciplined investment strategy and the long-standing relationships built with partners. He noted that the successful closing of the firm's largest fund to date significantly strengthens its capital base and positions ACS to continue deploying capital effectively in a competitive market, while remaining well placed to support fleet requirements and deliver long-term value for stakeholders.

AIRCRAFT & ENGINE NEWS

Daher unveils next-generation TBM 980

Daher has unveiled the TBM 980, featuring Garmin's third-generation G3000® PRIME avionics © Daher

Daher has unveiled the latest addition to its TBM aircraft family, the TBM 980, featuring Garmin's third-generation G3000® PRIME avionics. The new model delivers an enhanced piloting experience and incorporates cabin upgrades designed to further improve passenger comfort. The TBM 980 was officially introduced on January 15, at Daher Aircraft's TBM production facility in Tarbes, France, during an event attended by customers, partners, officials and company employees. "Our TBM 980 motto, 'Fly Differently', is more than a slogan, as this aircraft redefines how pilots – and their passengers – want to fly," said Nicolas Chabbert, Chief Executive Officer of Daher Aircraft. "The aircraft is more intuitive and easier to operate. Its touchscreen-controlled flight deck truly transforms the interface between pilots and avionics, while the passenger experience is further enhanced in the six-seat cabin with features such as the option to install a Starlink Mini terminal for satellite internet connectivity, 100-watt USB-C charging ports, and an upgraded passenger display providing en-route flight information." Chabbert confirmed that airworthiness certification has been granted by the European Union Aviation Safety Agency (EASA), with validation by the US Federal Aviation Administration (FAA), allowing Daher to begin deliveries of the TBM 980 this month. "The TBM 980 is the sixth aircraft launched by Daher in the TBM 900 Series since our acquisition of the TBM product line in 2014," said Didier Kayat, Chairman and Chief Executive Officer of Daher. "This reflects our strong commitment to the continued evolution of the aircraft family through ongoing innovation and close collaboration with key suppliers."

MRO & PRODUCTION NEWS

Barq Group and Elroy Air sign US$200m JV to build autonomous cargo aircraft

Dr Andrew Clare (l), CEO of Elroy and Airand Ahmed AlMazrui (l), CEO of Barq Group *© Elroy*

Barq Group and Elroy Air have signed an initial agreement to form a joint venture that will invest US$200 million in a new manufacturing facility in Abu Dhabi to produce the Chaparral autonomous cargo aircraft. The partnership brings together Barq Group, a prominent provider of smart mobility and logistics solutions across the MENA region, and Elroy Air, a US-based pioneer in autonomous aerial systems for middle-mile logistics. The proposed facility will manufacture the Chaparral, a hybrid-electric vertical take-off and landing (VTOL) un-crewed aircraft system designed specifically for cargo operations. Subject to regulatory approvals, the joint venture will supply Chaparral systems to commercial and humanitarian customers across the Middle East and North Africa. In addition to production, the venture will offer aftermarket support, including maintenance, repair and overhaul services, creating a fully integrated regional capability. By establishing local manufacturing capacity, the partners aim to address rapidly growing demand for autonomous logistics solutions in MENA, a region characterised by fast economic expansion, complex geography and an increasing need for resilient middle-mile delivery networks. Local production is expected to improve scalability, reduce lead times and strengthen supply chain reliability. The Chaparral is positioned as an industry-first autonomous aircraft capable of carrying a 300-lb payload over a range of 300 miles. Its hybrid-electric powertrain enables long-range missions without reliance on charging infrastructure, making it particularly well suited to remote and infrastructure-light environments common across the region. The aircraft achieved a significant milestone in November 2023, completing the world's first flight of a turbogenerator hybrid-electric aircraft. Ahmed AlMazrui, Chief Executive Officer of Barq Group, described the agreement as a strategic commitment to Abu Dhabi's role in shaping the future of mobility. He said the investment goes beyond manufacturing, supporting the creation of a self-sustaining aerospace ecosystem in the UAE and aligning with the national "Make it in the Emirates" initiative. According to AlMazrui, strong demand from logistics providers across MENA has made local production essential to scaling operations effectively. The joint venture also aligns with the objectives of Abu Dhabi's Smart and Autonomous Vehicle Industry (SAVI) cluster, reinforcing the emirate's ambition to be a global leader in sustainable and autonomous transport. The project is expected to generate high-value aerospace jobs, stimulate the development of a regional supply chain and deliver long-term economic benefits to the UAE.

Heston MRO opens Auckland line station


Heston MRO expands to New Zealand *© Heston MRO*

Heston MRO has announced the opening of its newest international line station at Auckland Airport in New Zealand. The facility has been established and will be operated through a strategic partnership with Fieldair, a New Zealand MRO provider. This expansion marks Heston MRO's first permanent presence in New Zealand and responds directly to the requirements of its international customer base operating services into both Australia and New Zealand. By extending its geographical footprint, Heston MRO is strengthening existing customer relationships through broader regional coverage and enhanced operational capability. The Auckland line station offers comprehensive support for both wide-body and narrow-body aircraft, providing seamless maintenance services for long-haul and regional operators. The partnership brings together Heston MRO's established Australasian network with Fieldair's local expertise, enabling the provision of full Part 145 engineering services, including line maintenance support and aircraft certification for international fleets. In addition, the station will deliver Part 147 technical training through locally based programmes to support the regional aviation workforce, alongside joint non-destructive testing services, with advanced Level 2 capabilities delivered through the combined resources of Heston MRO and Fieldair across Australia and New Zealand.

AJW secures A320 support deal with Air Astana

AJW has secured a long-term PBH contract for Air Astana and FlyArystan *© AirTeamImages*

AJW Group has been awarded a new long-term power-by-the-hour (PBH) component support contract with Air Astana and its low-cost subsidiary FlyArystan, covering the airlines' expanding Airbus A320-family fleet. The agreement became effective on January 1 and supports an initial fleet of 56 Airbus aircraft. The covered fleet comprises a growing mix of A320 and A321ceo aircraft, alongside A320 and A321neo, NX and NXLR variants powered by geared turbofan engines. The contract reflects the ongoing evolution of Air Astana's narrow-body fleet strategy and underpins its significant growth plans, including a substantial expansion of neo aircraft over the coming years. AJW Group has a long-standing relationship with Air Astana, having supported the airline since 2006. That partnership began with component support for the carrier's Boeing 757 fleet, which has since been retired. AJW later provided support for Air Astana's Airbus A320ceo fleet from 2011 until March 2019 and currently delivers PBH component support for the airline's Boeing 767 fleet under a contract that was recently extended by a further two years. The new agreement marks AJW's return to supporting Air Astana's Airbus narrow-body operations at a time when the airline is accelerating the expansion of its A320neo family fleet. It also reinforces AJW's position as a trusted long-term partner capable of supporting Air Astana across multiple fleet types and growth phases. The contract will be underpinned by AJW Technique, the group's in-house MRO component repair facility based in Montreal, together with AJW's new European warehouse in Amsterdam. These capabilities will enhance material availability and reduce turnaround times, providing additional operational resilience and support for Air Astana's European operations.

MRO & PRODUCTION NEWS

Bombardier to build new Dorval manufacturing hub

The opening of Bombardiers new Dorval facility is scheduled before the end of 2027
© Bombardier

Bombardier plans to build a new 126,000 ft², state-of-the-art manufacturing centre in Dorval, Québec, marking a significant milestone in the company's growth strategy. Located close to the Challenger manufacturing centre and the Laurent Beaudoin Completion Centre, the new facility will expand Bombardier's industrial footprint and further strengthen its production capabilities. The project represents an investment of approximately CA$100 million (US$72 million) and forms part of Bombardier's long-term strategy to increase productivity in response to growing demand for its business aircraft. The facility, which is scheduled to open before the end of 2027, is expected to create a range of skilled employment opportunities. "This major investment demonstrates our commitment to supporting Bombardier's growth and building the infrastructure required to maximise productivity," said David Murray, Executive Vice President, Manufacturing, IT and Bombardier Operational Excellence System. "By expanding our manufacturing capacity, we are positioning the company to meet global demand and reinforce our leadership in business aviation. We also recognise the effectiveness of Investissement Québec's support programmes. The ESSOR programme, which will partially finance our expansion through a repayable loan, supports Bombardier's global growth objectives while creating high-quality jobs in Quebec." To support the project, Quebec's Minister of Economy, Innovation and Energy, and Minister responsible for the Montérégie region, Christine Fréchette, will attend the event to announce a C$35 million repayable, non-forgivable loan under Investissement Québec's ESSOR programme, administered by the Quebec government. The programme is designed to strengthen the province's competitive manufacturing sector and overall economic vitality. "By supporting the expansion of Bombardier, a world-class prime contractor, our government is generating significant economic benefits for Quebec's entire supply chain and aerospace cluster," said Christine Fréchette. "This investment will also create hundreds of highly skilled, well-paid jobs and further strengthen Quebec's expertise. Through its know-how and capacity for innovation, Bombardier is helping to consolidate Quebec's global position in this strategic sector, and I am proud to support this home-grown company."

MRO & PRODUCTION NEWS

Ignite Aero Engines signals a new era

Ignite Aero Engines has unveiled a new brand identity and leadership structure, marking a decisive new chapter for one of South Florida's prominent commercial jet engine maintenance, repair and overhaul (MRO) providers. Now operating as Ignite Aero Engines, the company builds on decades of experience delivering comprehensive engine MRO solutions to global commercial operators from its South Florida base. The business is supported by FAA and EASA certifications and offers full capability across the CFM56 engine series. As part of its strategic transformation, Juan Pantoja has been appointed President of Ignite Aero Engines. He brings deep operational and regulatory expertise, developed through senior leadership roles across the aviation MRO ecosystem. "Ignite Aero Engines is more than a new name – it is a statement of intent," said Juan Pantoja, President of Ignite Aero Engines. "We are doubling down on what our customers value most: modular maintenance solutions, predictable turn-around times, technical excellence, and a relentless focus on safety and quality. Our new identity reflects a forward-leaning organisation ready to scale alongside our customers' growth." Ignite Aero Engines operates as part of TXG (The Xtreme Group), a vertically integrated aviation services platform encompassing MRO and cargo airline operations.

Juan Pantoja has been appointed President of Ignite Aero Engines *© Ignite Aero Engines*

FINANCIAL NEWS

Mercuria and Airborne Capital launch open-ended aircraft fund

Mercuria Investment Co. (MIC), a subsidiary of Mercuria Holdings (MHD), and Airborne Capital Limited (ACL), an aircraft leasing and asset management company headquartered in Ireland, have agreed to jointly establish and operate a new open-ended aircraft fund, MACH OE. To date, MIC and ACL have jointly offered closed-ended aircraft funds with portfolios tailored to Japanese investors. MACH OE represents a departure from this approach, as it will be structured as an open-ended fund. According to MHD research, it will be the first open-ended aircraft fund launched by a Japan-based asset manager in this sector. MACH OE is designed to deliver stable returns by generating cashflows through investments in popular aircraft types leased to a carefully selected group of high-quality airlines. As an open-ended structure, the fund will also provide investors with greater flexibility, allowing them to determine when to enter and exit their investment. The fund is targeting assets of approximately JPY 150 billion or more. The Development Bank of Japan is expected to participate as an anchor investor, with additional support anticipated from institutional investors including financial institutions, pension funds, corporates and educational institutions. As part of the initiative, Daiwa JPI Alternative Investments Co. (DKAI), a group company of Daiwa Securities Group Inc., will support the fund through investor introductions and the provision of operational services. To further underpin the development of MACH OE, DKAI has also entered into a memorandum of understanding with MIC and ACL covering a strategic business alliance.

Mercuria Investment Co. and Airborne Capital have agreed to jointly establish and operate a new open-ended aircraft fund, MACH OE *© Shutterstock*

Eve secures US financing for eVTOL programme with EXIM Bank

Eve's eVTOL aircraft *© Eve Air Mobility*

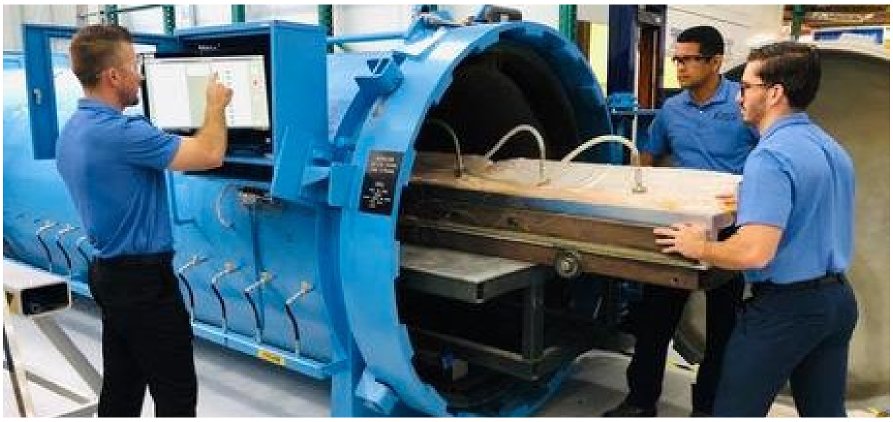
Eve Air Mobility (Eve) has announced an agreement with the Export-Import Bank of the United States (EXIM Bank) and the Private Export Funding Corporation (PEFCO). The arrangement will provide financing for costs incurred with US-based suppliers supporting Eve's electric vertical take-off and landing (eVTOL) programme. The funding will be used to procure batteries and engineering services from Eve's US supplier, BAE Systems, during the development and testing phase of the eVTOL aircraft. The agreement with EXIM Bank represents a key milestone in the ongoing de-risking of Eve's programme, introducing new funding sources backed by the US Export Credit Agency to finance expenditure with critical US suppliers. This financing strengthens support during development and testing, enabling greater participation by US partners in Eve's eVTOL programme. Under the agreement, BAE Systems will supply its battery systems for integration into Eve's eVTOL aircraft, ensuring the aircraft are equipped with high-performance, reliable and safe energy storage solutions that are essential for efficient and sustainable urban air mobility operations. Including BAE Systems' batteries as part of Eve's overall eVTOL sale and export package also simplifies procurement for international customers, offering a fully integrated, end-to-end solution.

FINANCIAL NEWS

CDB Aviation secures Sustainability-Linked Loan

CDB Aviation Hong Kong (Limited), a Hong Kong–incorporated entity wholly owned by CDB Aviation, has executed a new Sustainability-Linked Loan (SLL) transaction, anchored by a five-year unsecured term loan facility totalling US$710 million. The transaction was completed on December 19, 2025. The financing represents a significant milestone for CDB Aviation, as it marks the first time the group's Hong Kong entity has acted as borrower in an SLL transaction, raising a substantial volume of funding directly from the market. The deal underscores CDB Aviation's continued commitment to embedding sustainability considerations within its financing strategy, while further diversifying its funding platform. Commenting on the transaction, Jie Chen, Chief Executive Officer of CDB Aviation, said the term loan reflects the growing maturity of the company's platform and its ability to access large-scale, sustainability-linked financing through its Hong Kong subsidiary for the first time. Bank of China (Hong Kong) Limited acted as facility agent and facility coordinator. Bank of China (Hong Kong) Limited and Industrial and Commercial Bank of China (Asia) Limited served as mandated lead arranger bookrunners. Crédit Agricole was appointed sole sustainability agent and lead sustainability structuring advisor, with Bank of China (Hong Kong) Limited, Industrial and Commercial Bank of China London Branch, and China CITIC Bank International Limited acting as sustainability structuring advisors. The facility was supported by a syndicate of mandated lead arranger banks, comprising Bank of China (Hong Kong) Limited, Industrial and Commercial Bank of China (Asia) Limited, Bank of Communications Co., Ltd., Sydney Branch, Bank of Communications (Hong Kong) Limited, China CITIC Bank International Limited, Industrial and Commercial Bank of China London Branch, Ping An Bank, and CTBC Bank Co., Ltd. The successful completion of the transaction highlights continued appetite among global lenders for sustainability-linked aviation financing and reinforces CDB Aviation's position as an active and credible borrower in the international debt markets.

AxioAero expands with Airway acquisition



Florida-based Airway Aerospace has been bought by the AxioAero Group © Airway

AxioAero Group (AxioAero), a newly established aerospace and aviation-focused holding company, has acquired Airway Aerospace LLC (Airway), a Florida-based repair station certified by the FAA, EASA and the UK CAA. The transaction represents AxioAero's second acquisition, following the purchase of Aviation Concepts, LLC in January 2024, and underscores the Group's strategy to build a portfolio of agile, customer-focused businesses serving critical segments of the aerospace aftermarket. Founded in 2013, Airway provides maintenance, repair and overhaul (MRO) services with a focus on accessories, airframe and powerplant repairs across commercial, cargo and defence aviation markets. Holding FAA, EASA and UK CAA repair station approvals, together with RS-DER repair authority and Owner-Produced Parts capabilities, the company delivers high-demand component repair solutions. Its specialist expertise spans hydraulics, pneumatics, fuel systems, flight controls, thrust reversers, nacelles and fixed-wing structures. Airway supports a broad range of aircraft platforms, including narrow-body aircraft such as the Boeing 737 and Airbus A320 family, wide-body aircraft including the Boeing 747 and 767 and the Airbus A300 and A330, as well as Boeing 707 military variants. Operating from two facilities in Doral, Florida, the company has built long-standing customer relationships through rapid response, flexible solutions and deep technical capability. Airway will continue to operate under its existing name and leadership team. AxioAero's investment is intended to support the company's next phase of growth while preserving its culture, identity and small-business agility. Joe Ferrer, owner of Airway, said: "For more than a decade, we have taken pride in building Airway into a trusted repair partner recognised for reliability, responsiveness and an unwavering commitment to quality. Our success is driven by the dedication of our team and the strong relationships we have built with our customers. We see AxioAero Group as the ideal partner to support our continued growth while safeguarding the standards and values that define Airway."

LAUNCH acquires JMC Aviation to build global scale

LAUNCH Technical Workforce Solutions, a provider of technical workforce solutions and services to the aviation industry, has announced the acquisition of JMC Aviation, a global engineering solutions and aviation recruitment specialist headquartered in Exeter, United Kingdom. JMC Aviation delivers a wide range of technical solutions across the UK, the European Union, Canada and other international markets. The acquisition brings together two highly complementary organisations, creating the world's largest specialised provider of technical aviation solutions. By combining LAUNCH's market leadership in the United States with JMC Aviation's established international footprint, the transaction establishes a global leader in workforce solutions and technical services for manufacturing and MRO/aftermarket customers across commercial aerospace, business and general aviation, defence and rotary-wing markets. As a combined organisation, LAUNCH will offer an expanded range of capabilities, including an enhanced suite of modification services and a mobile repair team, reinforcing its commitment to building a truly global technical services platform. The transaction also significantly expands LAUNCH's pool of technical talent, strengthening its ability to deliver comprehensive workforce solutions at global scale. LAUNCH is a portfolio company of Capitol Meridian Partners, a private equity firm with deep expertise in the aviation sector. Equity financing for the transaction was provided by Capitol Meridian Fund I, L.P. and its affiliates, with participation from members of both management teams. Debt financing was provided by LAUNCH's existing lenders, MidCap Financial and Marathon Asset Management. Financial terms of the transaction were not disclosed. Following completion of the acquisition, LAUNCH's Executive Chairman, Jeff Martin, will assume the additional role of Chief Executive Officer of both organisations. With more than 33 years of aviation experience and extensive senior executive and board-level leadership, Jeff is well positioned to guide the business through its next phase of innovation, growth and international expansion, while continuing to shape its long-term strategic direction.

FINANCIAL NEWS

Horizon advances X7 programme and strengthens balance sheet

New Horizon Aircraft has reported its financial and operational results for the second quarter of fiscal 2026, ended November 30, 2025, highlighting continued progress across its development, financial and organisational priorities. During the quarter, the company made significant advances on its full-scale hybrid-electric Cavorite X7 aircraft, with assembly of the first prototype expected in 2026 and initial flight testing planned for early 2027. Liquidity was further strengthened, with more than CA$24 million in cash on hand, providing sufficient capital to support Horizon Aircraft's objectives through 2026. Operational efficiency improved as administrative costs declined relative to rising research and development expenditure, reflecting the transition towards full-scale aircraft production. The company was also awarded a non-dilutive grant under the INSAT (Initiative for Sustainable Aviation Technology) programme for an all-weather eVTOL project, with funding estimated at CA$10.5 million. In parallel, Horizon Aircraft continued to invest in talent, doubling the size of its highly experienced engineering team year on year, with plans to double headcount again by the end of 2026. Brandon Robinson, Co-Founder and Chief Executive Officer of Horizon Aircraft, said the progress achieved in the second quarter of fiscal 2026 had created strong momentum towards completing the full-scale aircraft and commencing initial testing within the next 12 to 18 months. He added that over the coming six months the company would remain focused on expanding its world-class engineering team, scaling its supply chain and deepening strategic partnerships in support of its long-term vision.

Allegiant and Sun Country Airlines sign definitive merger agreement

Allegiant and Sun Country Airlines to merge © Allegiant

Allegiant and Sun Country Airlines have announced a definitive merger agreement under which Allegiant will acquire Sun Country in a combined cash and share transaction valuing the airline at approximately US$1.5 billion, including US$0.4 billion of net debt. The implied value is US$18.89 per Sun Country share. Under the terms of the agreement, Sun Country shareholders will receive 0.1557 shares of Allegiant common stock and US$4.10 in cash for each share held. This represents a premium of 19.8% to Sun Country's closing share price of US$15.77 on January 9, 2026, and 18.8% compared with the 30-day volume-weighted average price. Following completion of the transaction, Allegiant shareholders will own approximately 67% of the enlarged group on a fully diluted basis, with Sun Country shareholders holding the remaining 33%. The transaction will create a leading US leisure-focused airline with an expanded network serving popular domestic holiday destinations, as well as selected international markets. The combined group aims to broaden access to affordable and convenient air travel while creating a highly adaptable and resilient business model capable of responding quickly to shifts in demand, market conditions, and charter and cargo requirements. Both airlines emphasised that the combination of two financially strong leisure carriers is expected to deliver benefits for customers, employees, communities and partners, through greater stability, enhanced growth opportunities, and continued investment in innovation. Allegiant will remain the publicly listed parent company, and the enlarged group will continue to operate under the Allegiant name. However, Allegiant and Sun Country will continue to operate as separate airlines until a single operating certificate is issued by the Federal Aviation Administration, consolidating operational processes and safety systems. There will be no immediate changes to ticketing, flight schedules, customer experience or the Sun Country brand, and customers will continue to book and travel with both airlines as usual. On completion, Allegiant Chief Executive Officer Gregory C. Anderson will lead the combined company as CEO, with Robert Neal appointed President and Chief Financial Officer. Sun Country President and CEO Jude Bricker will join the Allegiant Board of Directors, alongside two additional Sun Country board members, expanding the board to 11 directors. Maury Gallagher will continue as Chairman of the Board, while Bricker will also act as an advisor to support a smooth integration. The combined airline group will be headquartered in Las Vegas and will retain a significant operational presence in Minneapolis–St Paul, Sun Country's home base.

MILITARY AND DEFENCE

Ghana selects mixed fleet of Airbus helicopters

The Ghanaian Ministry of Defence has ordered a mixed fleet of Airbus helicopters *© Airbus*

Airbus Helicopters has secured a contract from the Ghanaian Ministry of Defence for a mixed fleet comprising two H175M helicopters, one ACH175 helicopter and one ACH160 helicopter. The H175Ms will be deployed in a multi-mission role, supporting transport, search and rescue, emergency medical services and disaster relief operations, while the ACH175 and ACH160 will be used for transport missions. Airbus Helicopters noted that the agreement marks its return to Ghana, with a renewed emphasis on long-term customer support and partnership in the country. The company also highlighted that the selection of the H175M underlines the aircraft's versatility across defence and security missions, while the inclusion of the ACH160 and ACH175 positions Ghana as a leading customer in West Africa for Airbus' premium corporate helicopter range. The H175, which has been in service since 2014, is part of Airbus' super-medium helicopter class. It combines long range and high payload capability with smooth flight characteristics, making it well suited to a broad spectrum of onshore and offshore missions. These include disaster relief, search and rescue, public service and military operations, as well as crew change, private and business aviation.

INFORMATION TECHNOLOGY

Porter Airlines modernises maintenance operations with AMOS © SWISS-AS

Porter Airlines is among the fastest-growing carriers in North America and operates a mixed fleet of more than 70 De Havilland Dash 8-400 turboprops and Embraer E195-E2 jets. With growth accelerating and a strong passenger-first service proposition, high levels of operational reliability are business-critical. To support its long-term strategy, Porter embarked on a comprehensive modernisation of its maintenance and engineering operations, centred on a fully integrated digital solution. At the heart of this transformation is AMOS, the maintenance and engineering platform developed by **Swiss-AS**, complemented by mobile applications and selected components from the AMOS Digital Tech Ops Ecosystem. Together, these tools provide a single, connected environment to manage end-to-end technical operations. Porter selected AMOS in 2021 as the core system for its technical organisation, with a clear objective: to replace fragmented tools and paper-based processes with a consistent, integrated platform covering planning, execution, compliance and continuous improvement. Today, AMOSdesktop underpins maintenance control, engineering, planning, stores and purchasing activities across the airline. To extend these capabilities to the operational frontline, Porter deployed AMOSmobile/EXEC with electronic signatures, giving engineers and mechanics real-time access to work packages, task cards and electronic work instructions directly at the aircraft. The consistent user interface across desktop and mobile applications has reduced training requirements and enabled rapid user adoption across teams. Building on this foundation, Porter continues to expand its digital maintenance environment to further enhance efficiency, transparency and regulatory compliance. The introduction of AMOSeTL, the electronic technical logbook fully integrated with AMOS, has replaced paper-based defect recording and aircraft release processes. Data flows directly into the system, reducing handovers, minimising errors and providing a complete, auditable record. In parallel, AMOS Line Maintenance Manager (LMM) delivers advanced planning and optimisation, with automated task assignment and real-time workload visibility supporting faster turnarounds and improved decision-making during disruptions. Component shop modules add structured oversight of internal and external components, strengthening planning reliability and compliance. Looking ahead, the planned integration of flydocs' Lifecycle Asset Management will further enhance document control, audit readiness and asset visibility, supporting effective fleet management and lease return requirements.

Trax has signed a multi-year contract expansion with **Air Atlanta Icelandic**, further strengthening a relationship that spans more than 25 years. Following Air Atlanta Icelandic's upgrade to Trax's eMRO platform in 2024, the airline has now elected to add Trax's eMobility and cloud hosting solutions to further streamline maintenance operations, improve efficiency and enhance regulatory compliance. The expanded deployment will enable engineers to manage defects digitally, support line controllers in coordinating aircraft turnarounds more effectively and transition maintenance workflows to electronic task card execution. Pilots will benefit from a fully electronic technical logbook, while technical teams will gain mobile access to manuals and documentation, reducing reliance on paper and ensuring real-time data accuracy. By hosting all applications in Trax's cloud environment, Air Atlanta Icelandic will benefit from enhanced scalability, security and system reliability, while also reducing infrastructure and IT overhead. "eMobility enables our maintenance and operations teams to work more efficiently, with real-time access to data wherever it is needed," said Gnupur Halldorsson, Director of IT at Air Atlanta Icelandic. "Combined with Trax's cloud hosting, this provides a future-proof platform that supports both day-to-day operations and long-term innovation."

OTHER NEWS

VINCI Airports has completed the first phase of its airport modernisation programme in Cape Verde © VINCI Airports

VINCI Airports has marked a major milestone in **Cape Verde** with the completion of the first phase of its airport modernisation programme and the launch of a new investment plan to support continued air traffic growth and economic development across the archipelago. The announcement was made during a ceremony attended by Prime Minister José Ulisses Correia e Silva, Deputy Prime Minister Olavo Avelino Garcia Correia and VINCI Airports President Nicolas Notebaert. Since assuming operations in 2023, VINCI Airports has significantly strengthened connectivity across Cape Verde's airport network. Passenger traffic increased by 60 per cent between 2022 and 2025, driven by the launch of 35 new routes, including 15 in 2024 and a further 20 in 2025. Efforts to attract low-cost carriers have improved affordability, supported tourism growth and enhanced mobility for the Cape Verdean diaspora. The first phase of works, known as Phase 1A, was completed in 2025 following €80 million of investment. This phase delivered key operational upgrades, including runway renovations at Sal and São Nicolau, modernised passenger terminals, reconfigured aircraft parking areas, the introduction of self-service check-in facilities and the deployment of advanced IT systems. Environmental performance has also improved, with solar power plants installed at several airports, widespread LED lighting upgrades and new measures to manage oil separation and water treatment. Building on this progress, VINCI Airports and Cabo Verde Airports have launched Phase 1B, a €142 million development programme to be delivered over the next three years. The plan will expand terminal capacity, add new commercial areas and deliver major operational improvements, including a runway extension at Boa Vista. Airports across the network will also benefit from upgraded waste and wastewater treatment facilities. The programme is supported by a robust public-private partnership model, with €60 million financing secured through sustainability-linked loans and continued shareholder equity support, ensuring long-term investment resilience. (€1.00 = US$1.16 at time of publication).

OTHER NEWS

Official ground-breaking and plaque unveiling at the new Bishoftu International Airport construction site *© Ethiopian Airlines Group*

Ethiopian Airlines Group, Africa's largest airline, has announced the official commencement of the construction of **Bishoftu International Airport**, marking a major milestone for Ethiopian and continental aviation. Construction began on January 10, 2026, following a formal ground-breaking ceremony. The landmark event was attended by His Excellency Dr Abiy Ahmed, Prime Minister of the Federal Democratic Republic of Ethiopia, alongside ministers, senior government officials, industry leaders, key stakeholders and executives from Ethiopian Airlines Group. The ceremony underscored the national and regional significance of the project, which is set to transform Ethiopia's aviation infrastructure and strengthen Africa's global connectivity. During the event, Ethiopian Airlines also unveiled the design of Bishoftu International Airport and confirmed the successful completion of the resettlement and livelihood restoration programme for communities affected by the project. Prime Minister Dr Abiy Ahmed, together with senior government representatives and Ethiopian Airlines Group Chief Executive Officer Mesfin Tasew, officially marked the start of construction by unveiling a commemorative plaque at the site. Commenting on the occasion, Mesfin Tasew described the ground-breaking as a moment of pride for both Ethiopian Airlines and the African continent. "We are embarking on a new chapter with the construction of Bishoftu International Airport, which will redefine Africa's aviation ecosystem," he said. "As we celebrate 80 years of service, this project represents another major milestone, reaffirming our commitment to shaping the future of African air transport while meeting the growing demand for passenger and cargo services." He added that Bishoftu International Airport would play a critical role in addressing Africa's infrastructure gap and supporting the implementation of the African Continental Free Trade Area (AfCFTA). "At Ethiopian, we are fully committed to delivering this transformative project," he noted. Bishoftu International Airport is expected to become a cornerstone of African aviation, facilitating trade, tourism and people-to-people connectivity within Africa and beyond. Phase One of the development is scheduled for completion by 2030 and will be capable of handling 60 million passengers annually. Once fully completed, the airport will have the capacity to serve up to 110 million passengers per year.

AirBorneo *© Sabre*

Sabre Corporation (Sabre) has signed a new long-term agreement with **AirBorneo**, the newly established airline that commenced operations in early January 2026. From its first day of flying, AirBorneo has selected Sabre to support its planning and pricing strategy, embedding advanced technology at the core of its operations from the outset. By adopting Sabre's solutions even before taking to the skies, AirBorneo, which is owned by the government of the Malaysian state of Sarawak, aims to put in place strong operational foundations to support regional connectivity and long-term growth. The airline is also seeking to ensure it can respond quickly to market developments while delivering a seamless experience for passengers. Under the multi-year agreement, AirBorneo will deploy Sabre's Network Planning and Optimisation suite to automate and efficiently manage flight schedules, codeshare arrangements and route profitability. It will also implement Sabre Mosaic Revenue Optimizer to support its pricing strategy by dynamically adjusting seat availability and fare conditions in line with market demand and business objectives. In addition, the airline will use Sabre Market Intelligence and Global Demand Data to access critical insights and competitive benchmarks to support network and revenue growth. "AirBorneo is committed to building a modern, competitive airline that enhances connectivity in Sarawak and the wider region," said Megat Ardian Wira Mohd Aminuddin, CEO, AirBorneo Holdings. "By partnering with Sabre even before our first flight took off, we are ensuring that our pricing, planning, and revenue management capabilities are built on a robust, data-driven foundation. This will enable us to serve our first – and future – passengers effectively, make smarter business decisions, and set the stage for sustainable growth."

INDUSTRY PEOPLE

José Antonio Barrionuevo

• International Airlines Group (IAG) has announced that **Nicholas Cadbury** will step down from his current role and leave the Group with effect from June 2026. **José Antonio Barrionuevo** has been appointed Chief Financial Officer, also effective from June 2026. He brings extensive experience in financial leadership and business transformation within the aviation sector. Barrionuevo currently serves as Chief Financial and Transformation Officer at British Airways, a position he has held since July 2023. He joined IAG in 2013 as Director of Strategy and Transformation at Iberia and has since held a number of senior roles across the Group. Most notably, he spent seven years as Chief Financial Officer of Iberia, where he played a key role in the airline's financial turnaround and long-term strategic development. Earlier in his career, Barrionuevo worked at JP Morgan and McKinsey, gaining broad experience in financial markets and management consulting. The appointment follows IAG's established succession planning process, which is designed to develop senior leadership talent across its operating companies and business units. This structured approach supports continuity, internal progression and long-term stability at Group level. To ensure an orderly handover, Nicholas Cadbury will remain with the business for a further six months, working closely with José Antonio Barrionuevo to support a smooth transition ahead of the change taking effect in June 2026.

David Clark

• Aventure Aviation has appointed **David Clark** as Vice President, APAC, a newly created role aimed at accelerating growth across the company's defence business in the Asia-Pacific region. The appointment reflects Aventure's continued investment in defence programmes and its strategic focus on expanding its regional footprint. In this role, Clark will be responsible for driving defence business development across APAC, strengthening regional partnerships and expanding customer relationships. He will also support the alignment of operational execution with long-term defence requirements, ensuring Aventure continues to deliver reliable, mission-critical solutions to its customers. Clark brings exten-

INDUSTRY PEOPLE

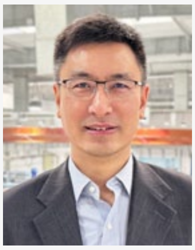
sive experience in defence aerospace business development, market expansion and strategic leadership across both US and international markets. He has led senior-level sales and business development initiatives throughout the Asia-Pacific and Middle East regions, working with a wide range of defence customers and aircraft platforms. His background combines strong commercial expertise with deep operational understanding, enabling him to address complex customer requirements effectively. A senior defence aerospace executive, Clark has played a key role in supporting fleet sustainment, readiness and long-term lifecycle strategies for military operators. His experience working across diverse regional and regulatory environments positions him well to support defence customers as they respond to evolving operational and security demands. Before transitioning to the commercial sector, Clark served for 21 years in the United States Navy, retiring as a Chief Petty Officer after a distinguished global career. He is a former P-3C Orion flight engineer and is widely recognised as an authority on P-3 operations and sustainment. Since leaving active service, he has advised several domestic and international operators, supporting fleet readiness and long-term sustainment planning.

Matthieu Louvot

• Airbus has appointed **Matthieu Louvot** as Chief Executive Officer of Airbus Helicopters, effective April 1, 2026. He will report to Airbus Chief Executive Officer **Guillaume Faury** and will join the company's Executive Committee. Louvot, who currently serves as Airbus Executive Vice-President Strategy, will succeed **Bruno Even**. Even has decided to leave Airbus after eight years at the helm of the Helicopters division to pursue new personal and professional opportunities. Faury paid tribute to Even's leadership, noting that under his tenure Airbus Helicopters expanded its product portfolio, transformed its industrial system and was placed on a sustainable and profitable growth path. He added that Louvot's deep experience in the helicopter sector and strong understanding of the division's strategic and operational priorities would ensure a smooth leadership transition. Louvot joined Airbus Helicopters in 2010 after an early career in the French administration, including a role as industry adviser at the French Presidency. He has since held several senior leadership positions within the business, notably as Executive Vice-President Customer Support & Services and Executive Vice-President Programmes. Airbus said an announcement on Louvot's successor as Executive Vice-President Strategy will be made in due course.

Tyler Botthof

• AvAir has promoted **Tyler Botthof** to Chief Operating Officer, effective January 1, 2026. "Tyler's deep industry knowledge, hands-on experience across both sales and operations, and long-standing commitment to AvAir make him exceptionally well suited to lead our operations as Chief Operating Officer," said **Mike Bianco**, Chief Executive Officer of AvAir. In his new role, Botthof will oversee AvAir's global operations, driving operational excellence, scalability and strategic execution as the company continues to expand its presence in the aviation aftermarket. Botthof brings more than 24 years of service with AvAir, having started his career in the warehouse before progressing through a wide range of sales and operational roles. Most recently, he served as Vice President of Operations. Throughout his tenure, he has played a central role in strengthening operational performance, optimising supply chain execution and reinforcing AvAir's reputation for reliability, speed and customer service. AvAir, which celebrated its 25th anniversary in 2025, provides customised solutions enabling customers and suppliers to buy, sell, exchange, loan, lease or consign inventory. The company manages more than 26 million in-stock components and holds ISO 9001, AS9120 and ASA 100 certifications, adhering to the highest quality standards across all phases of its operations, including purchasing, receiving, stocking, sales and shipping.



Haijun Jiang

• HAECO has appointed **Haijun Jiang** as General Manager of HAECO Composite Services, with immediate effect. In his new role, Jiang will lead HAECO Composite Services, overseeing its strategic direction and business growth. He will be responsible for driving operational performance and profitability, while maintaining the highest standards of safety, quality and regulatory compliance. Jiang brings more than 20 years of experience in the aerospace industry, including over 15 years in commercial and operational leadership roles with full P&L responsibility, as well as serving as a Part 145 Accountable Manager. Prior to joining HAECO, he was Regional Business Director at Parker Hannifin, where he played a key role in business development and joint venture initiatives across Mainland China. Earlier in his career, he held management positions at Honeywell and began his professional career at Guangzhou Aircraft Maintenance Engineering. Jiang holds an MBA from Tongji University and a bachelor's degree in Electronics Engineering from Beihang University. HAECO Composite Services is a provider of end-to-end aircraft maintenance and engineering solutions and is recognised for its extensive composite repair capabilities, covering engine nacelles, flight control surfaces and radomes across multiple aircraft types. Based in Jinjiang, Fujian Province, the company is a strategic partner of Airbus Avionics and an Authorised Component Repair Centre (Asia Pacific) for Bombardier Aerospace, Boeing Global Services and Safran Nacelles.

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THE AIRCRAFT AND ENGINE MARKETPLACE

Commercial Jet Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
B737-800 SF	GA Telesis		33814	2004	Now	Sale / Lease		aircraft@gatelesis.com	

Commercial Engines

CF34 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) CF34-10E6	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950

CFM Engines	Sale / Lease	Company	Contact	Email	Phone
(3) CFM56-5C4	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950
(1) CFM56-5B4/P	Now - Lease				
(2) CFM56-5B4/P	Now - Sale / Lease	GA Telesis		engines@gatelesis.com	
(1) CFM56-5B4/P	Now - Sale	BBAM	Steve Zissis	info@bbam.com	+1 787 665 7040
(1) CFM56-7B26	Now - Lease				
(1) CFM56-7B26/3	Now - Lease				
(4) CFM56-5B6/P	Now - Sale				
(3) CFM56-5B5/P	Now - Sale				

LEAP Engines	Sale / Lease	Company	Contact	Email	Phone
(1) LEAP-1B28	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950

Commercial Engines

PW Small Engines	Sale / Lease	Company	Contact	Email	Phone
(2) PW150A	Now - Sale/Lease/Exch.	Willis Lease	David Desaulniers	leasing@willislease.com	+1 (561) 349-8950
(1) PW127M	Now - Sale/Lease/Exch.				

PW1000 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) PW1524G-3	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717

V2500 Engines	Sale / Lease	Company	Contact	Email	Phone
(2) V2527-A5	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) V2530-A5	Now - Lease	Willis Lease	Jennifer Merriam	leasing@willislease.com	+1 (561) 349-8950

Aircraft and Engine Parts, Components and Misc. Equipment

Description		Company	Contact	Email	Phone
(2) GTCP331-200ER, (2) GTCP131-9A,	Now - Sale	Setna IO	David Chaimovitz	david@setnaio.com	+1-312-549-4459
(1) GTCP131-9B					
(1) A321 Enhanced Landing Gear 2020 OH					
(3) A340 LG Shipset, (1) B777 LG Shipset (4) B737 LG Shipset,		GA Telesis		landinggearsales@gatelesis.com	
(10) A320 LG Shipset, (2) B757 LG Shipset					
(9) 131-9A, (4) 131-9B (Max compliant), (1) 331-350,		GA Telesis		apu@gatelesis.com	+1-954-849-3509
(3) 131-9B, (2) 331-200					
Engine stands: CF6-80C2, CFM56-3, CFM56-5A/B/C, PW4000				stands@gatelesis.com	+1-954-676-3111
(2) APU GTC131-9B	Now - Sale / Lease	Willis Lease	Gavin Connolly	gconnolly@willislease.com	+44 1656 765 256
Engine stands now available	Now - Lease				