

WORLD NEWS

airBaltic launches new flights to Sochi and Kaliningrad

The Latvian airline airBaltic will launch two new routes from Riga to Sochi on May 14, 2018 and to Kaliningrad on April 16, 2018. Both routes will offer new travel options for travellers from the Baltics and Russia with convenient connections via Riga. Wolfgang Reuss, SVP of Network Management of airBaltic: Both routes will strengthen the business and tourism ties between Russia and Latvia, and will create convenient new connections with European and Scandinavian airports."

Lanseria Airport unveils new ATC complex

Lanseria International Airport in South Africa hosted the official opening of its new control tower complex recently. The facility is designed to meet increased passenger and aircraft traffic demand. Lanseria International Airport has its vision set on becoming the regional airport of choice. It aims to increase passenger numbers to more than four million per annum by 2023. The upgrades and expansion of its current facilities are instrumental to this growth forecast.

easyJet signs agreement with Air Berlin

Low cost carrier easyJet has signed an agreement with Air Berlin to acquire part of its operations at Berlin Tegel Airport for a purchase consideration of €40 million. This excludes potential start-up and transitional operating costs. The acquisition is subject to regulatory approvals and is expected to close in December 2017.



Etihad will withdraw from Dallas next March.

Photo: Airbus

Etihad to suspend Dallas route

Following fall out with American Airlines

Etihad Airways has announced the suspension of its Abu Dhabi – Dallas/Fort Worth (DFW) route effective 25 March 2018, as it will become commercially unsustainable following American Airlines' unilateral decision to terminate its codeshare agreement with the airline.

The Abu Dhabi based airline said the "unfortunate" decision by American Airlines to terminate a commercial relationship that benefited both carriers has left Etihad with no choice but to suspend flights between its Abu Dhabi base and Dallas/Fort Worth.

Peter Baumgartner, Etihad Air-

ways Chief Executive Officer, said: "We are open to American Airlines reversing its decision to cancel our codeshare agreement so that Etihad Airways can continue the

"The cancellation of the Dallas route is one of several adjustments that we are making to our US network."

Peter Baumgartner, Etihad Airways CEO

route and together protect and support American national interests and global connectivity while driving commercial value for both airlines."

Etihad Airways claims to have invested heavily in the DFW route since its launch in December 2014.

The route commenced with three flights a week and was upgraded to a daily service in February 2017, providing travellers in the US and across the airline's network with access to more US cities through American Airlines' primary hub. Etihad figures show more than 235,000 travellers have flown on the route since its launch. Almost half of Etihad Airways' DFW customers connect on US codeshare flights operated by American Airlines.

Mr Baumgartner added, "The cancellation of the Dallas route is one of several adjustments that

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we are making to our US network in 2018 in order to improve system profitability. Further changes are possible as we monitor the full impact of the American Airlines codeshare cancellation on summer 2018 bookings.”

According to independent research by Oxford Economics [but provided by Etihad] , in 2016 Etihad Airways contributed US\$3.8 billion to the US economy, supported more than 30,000 American jobs, and brought 280,000 additional visitors to the United States. These visitors, who travelled from growing markets, contributed US\$1.9 billion to the US economy and supported an additional 22,000 American jobs.

Etihad Airways currently operates 42 non-stop flights a week to five US gateways – Chicago, Dallas/Fort Worth, Los Angeles, New York and Washington. Additionally, Etihad Cargo operates twice weekly Boeing 777F freighter services to and from Rickenbacker International Airport in Columbus, Ohio, and Tucson, Arizona.



American has terminated a codeshare with Etihad.

Photo: Airbus

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FPG Amentum delivers two 737-900ERs to Eastar Jet

FPG Amentum, the Dublin-based aircraft leasing/management company, has delivered two Boeing 737-900ERs (MSN 35710 & 35711) to Eastar Jet. Both aircraft were transitioned from P.T. Lion Mentari ('Lion Air') and are managed on behalf of FPG Amentum's investor customer Global Aircraft Fund I. MSN 35710 & 35711 were delivered to Eastar Jet on July 13 and October 26, respectively. Eastar Jet (ESR) is a low-cost airline with its headquarters in Banghwa-dong, Gangseo-gu, Seoul, South Korea.

Avolon expects 43,000 new aircraft to be delivered over the next 20 years

Avolon, the international aircraft leasing company, has issued its World Fleet Forecast, which projects growth in and changes to the global commercial jet fleet over the next

Ethiopian Airlines takes delivery of first 787-9 Dreamliner



Ethiopian Airlines takes delivery of first Boeing 787-9

Photo: Boeing

Boeing and Ethiopian Airlines have celebrated delivery of the carrier's first Boeing 787-9. Ethiopian is leasing the Dreamliner through an agreement with AerCap. Ethiopian's newest 787 touched down in Addis Ababa, following a non-stop 8,354-mile (13,444 km) delivery flight from Boeing's Everett, Wash., facility. Ethiopian becomes the first carrier in Africa to operate the 787-9 and extends a tradition of setting aviation milestones. Ethiopian became Africa's first carrier to fly the 787-8 in 2012, and similarly introduced the 777-200LR (Longer Range), 777-300ER (Extended Range) and 777 Freighter.

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twenty years. The analysis includes forecasts of aircraft deliveries, retirements, funding requirements and passenger-to-freighter conversions. Against a backdrop of 2.9% average annual growth in global economic activity over the next 20 years, Avolon is forecasting passenger traffic to increase by 5.4% per annum. Almost 43,000 aircraft will be delivered over the next 20 years, comprising 42,000 passenger aircraft and 800 factory-built freighters. Over 16,000 aircraft will be retired over the period, representing 64% of today's fleet. Consequently, 40% of all deliveries will support fleet replacement, with the balance meeting the industry's growth requirements. Twin aisle aircraft will account for 22% of total deliveries, but almost 50% of delivery value. Airbus and Boeing will account for 87% of all aircraft deliveries and 94% of delivery value. New deliveries will require US\$4.3 trillion in financing, with 51% required for narrow-body aircraft, 44% needed for passenger widebodies, 4% for freighters and 1% for Regional Jets. Avolon expects the operating lessors' share of financing for new deliveries to increase from 40% to 45% over the next ten years, and be close to 50% before the end of the forecast period.

Embraer and American Airlines sign contract for ten E175s

Embraer and American Airlines have signed a firm order for ten E175 jets. American Airlines is exercising its purchase rights from its original contract with Embraer signed in 2013. This new order is in addition to the one placed in April for four aircraft. This new order is valued at US\$457m, based on current list prices, and will be included in Embraer's fourth-quarter backlog. Deliveries begin in 2018 and continue through mid-2019. Combined with the airline's two previous orders for the E175, this new contract results in a total of 74 E175s for American Airlines.

American Airlines selected Envoy, a wholly owned subsidiary of American Airlines Group, to operate the ten aircraft, which will be configured with 12 First Class, 20 Main Cabin Extra, and 44 Main Cabin seats, for a total of 76 seats.

Airstream arranges sale of three ERJ-145EU's

Aircraft remarketing specialist Airstream International Group has arranged the sale of three Embraer ERJ-145EU's on behalf of NovoAir (Bangladesh). The aircraft, serial numbers 145300, 145546 and 145573 were sold to National Airways (Ethiopia). The sale marks

FAI adds first Airbus ACJ319 to its fleet



FAI's newest fleet addition, an Airbus ACJ319

Photo: FAI

FAI rent-a-jet AG, a member of the FAI Aviation Group, has announced further fleet expansion with the addition of its largest corporate aircraft to date, an Airbus ACJ319 Corporate Jet. The newly registered D-AXTI will be available for lease and ad hoc charter from early 2018 following an extensive cabin upgrade and other enhancements. With 29 VIP seats, the ACJ is equipped with five additional fuel tanks, enabling a range of more than 5,000 nm or 11 hours' flying. The ACJ319, which offers almost twice the cabin size of a traditional business jet, will be marketed by FAI specifically to the 19-seat plus, large-cabin user market. It is anticipated that it will be maintained by FAI's MRO subsidiary, FAI Technik.

the exit of ERJ's from NovoAir's fleet and is a new type for National Airways which currently operates an F50 and B1900 aircraft. NovoAir purchased these ex-Flybe aircraft in 2012 for a start of operations in January 2013 in a sale arranged by Airstream. This sale marks the completion of a fleet phase-out of ERJ's from NovoAir which has now fully transitioned to the ATR72 product. Airstream has arranged the sale of 23 Embraer Regional Jets in recent years, with the majority of the aircraft being sold to new operators of the type.

Aergo Capital acquires portfolio of four aircraft

Aergo Capital has acquired two B737-800s, one A321-200, and one A330-200 aircraft from a major lessor. All four aircraft are on long-term operating leases and this acquisition brings Aergo Capital's fleet to 41 aircraft. Aergo Capital's CEO Fred Browne said, "This acquisition is a continuation of our strategy of acquiring younger aircraft on long-term lease and trading out of older, classic aircraft. We look forward to working with several new lessees in addition to Smartlynx with whom we already have a strong partnership."

Emirates welcomes 100th A380 to its fleet

Emirates has celebrated the milestone delivery of its 100th Airbus A380 aircraft on November 3, at a special ceremony with Airbus at the manufacturer's delivery centre in Hamburg. Powered by Rolls-Royce engines, Emirates' 100th A380 is configured in three cabin classes, with 14 private suites in First class, 76 seats in Business and 426 seats in Economy. It also features the airline's newly revamped Onboard Lounge. It will be on display at the upcoming Dubai Air Show and will enter service afterwards.

CFM56 fleet surpasses 500 million flight cycles

CFM International's ubiquitous CFM56 engine fleet has surpassed 500 million flight cycles while logging nearly 900 million flight hours since the first aircraft, a DC-8-71, entered commercial service in April 1982. There are currently more than 24,000 CFM56 engines in commercial and military service with 560 operators around the globe. Overall, CFM has delivered more than 31,000 engines to date and the current production engines continue to lead the industry with world-class reliabil-

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ity and low cost of ownership. The CFM56-5B has logged more than 100 million flight cycles and 180 million flight hours powering the Airbus A320ceo family since 1996, while the CFM56-7B engine has surpassed 170 million cycles and 300 million hours since 1998.

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STG Aerospace receives lighting retrofit contract

India's third-largest airline, SpiceJet, has partnered with STG Aerospace in a cabin lighting retrofit program, which will see the airline upgrade its fleet of 737-700/-800/-900s with LED aftermarket ambient lighting solution, liTeMood®. This is the first major retrofit win for STG Aerospace in the Asia Pacific region and the largest lighting retrofit contract that the company has been awarded. A customer of saf-Tglo® since 2005, SpiceJet will now combine both liTeMood® and saf-Tglo® systems to provide two cabin lighting systems that complement each other, resulting in satisfied passengers, increased wellbeing and reduced stress during the flight.

Hebei Airlines relies on emergency floor-path marking system from Lufthansa Technik

Hebei Airlines will begin to use the emergency floor-path marking system GuideU "Custom-Fit" from Lufthansa Technik in its Boeing 737 and Embraer E190 fleets. For the first time, this system will be implemented with an integrated corporate logo, enabling an even more customized adaptation to the corporate design of an airline. A total of 22 aircraft operated by the well-known Chinese airline, which is headquartered in Shijiazhuang, are scheduled to be fitted with the solution. The first is already in service. Through the use of its logo on the floor path marking, Hebei Airlines is pursuing a highly individual design that underscores the high quality of the cabin product it offers.

Lufthansa Technik Sofia further expands capacities in Bulgaria

Lufthansa Technik is expanding its capacity with a new hangar, office and multifunctional building at Sofia Airport, becoming the largest base maintenance facility in Eastern Europe. Bulgarian subsidiary Lufthansa Technik Sofia

Magnetic MRO presents new paint hangar



Magnetic MRO opens its new paint hangar

Photo: Magnetic MRO

Magnetic MRO is opening its purpose-built paint hangar's doors for operation as of November 2, and has confirmed that the hangar is already booked for the next six months by both existing and new customers. The new facility is located at its Tallinn home-base and has been built as a part of the company's growth strategy. The total size of the new paint hangar is 2,853 m² and it enables Magnetic MRO to provide commercial and VIP standard painting services for a wide range of aircraft types, including the Boeing 737max and the Airbus 320neo family, as well as all other narrow-body aircraft. With this new hangar, Magnetic MRO has not only increased the total dedicated painting area to 4,354 m², but has also gained new competencies in terms of customized features applied to the new facility. The building is equipped with a custom docking system which can be tailored to serve different types of aircraft, making the facility one of a kind in the whole region. It is also designed to accommodate base maintenance visits, and engineered to support value added qualities such as safety, airflow, contamination control, lighting and energy efficiency.

will be also the largest base maintenance site of Lufthansa Technik in Europe. The total investment in the project amounts to approximately €35m (US\$41m) invested together with the joint venture partner Bulgarian Airways Group. The funds were used for the construction of the new six-level multifunctional building, combining hangar, offices and workshop areas. The new expansion will lead to an increase in production lines and further growth of the central service departments which, from Sofia, serve the worldwide Lufthansa Technik network of base maintenance facilities. That means 60% capacity increase or 1 million man-hours in total per year, as well as a 30% increase in the number of employees in Sofia to 1,300.

HAECO Americas and IAC announce co-location in Lake City, FL

HAECO Americas, a subsidiary of the HAECO Group with headquarters in Greensboro, North Carolina, USA and IAC (International Aerospace Coatings) have signed a three-year agreement for IAC to sub-lease Hangar 9 of HAECO Americas' Lake City, Florida, facility. Jim Sokol, President of MRO Services, HAECO Americas, said: "IAC provides a complementary service, which now allows us to offer full painting capability within our Lake City, Florida facility. IAC is recognized as a world-class leader in aircraft finishing. The co-operation helps expand our customers' options when undergoing maintenance or livery needs." The agreement includes the option for fur-

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ther contractual extensions. Both HAECO Americas and IAC are working together closely to support each other's business and customer base.

Pratt & Whitney signs exhaust system component distribution agreement with Satair Group

Pratt & Whitney has entered into an agreement with Satair Group for the exclusive distribution of PW4000 100-inch engine nacelle exhaust system parts. Under the terms of the agreement, Satair Group will distribute the spare parts to Pratt & Whitney's worldwide customer base. Satair Group will also maintain customer orders and fulfillment for the life of the program and has already taken over distribution duties. "Our mission is to provide our customers with the highest level of aftermarket support throughout the engine's lifecycle under the Pratt & Whitney EngineWise™ service brand," said Earl Exum, Pratt & Whitney's Vice President, Transactional Aftermarket. "We are pleased that our PW4000 engine customers will have expanded use of Satair Group's worldwide distribution network."

AEI to provide two CRJ200 conversions for Pinnacle Partners

Aeronautical Engineers (AEI) has signed a contract to provide two CRJ200 SF freighter conversions to Pinnacle Partners. The first CRJ200 (MSN 7421) will commence modification in November with redelivery scheduled for March 2018. The second CRJ200 (MSN 7417) will commence modification in December, with redelivery scheduled for April 2018. Both freighter conversions will take place at Commercial Jet's Dothan, Alabama facility, which is one of five authorized AEI Conversion Centers worldwide. Prior to the first two CRJ200 SF aircraft entering regular revenue service, the freighters will be utilized by Another Joy Foundation to transport tons of humanitarian aid from the USA to Puerto Rico, to help those in need who have been affected by hurricane Maria.

Lufthansa Technik extends component support for SriLankan Airlines' A320 fleet

SriLankan Airlines and Lufthansa Technik have extended their existing component support contract for the growing Airbus A320 fleet of Sri Lanka's national carrier. The

Satair Group, PALL Aerospace and VietJet sign contract for avionics cooling filtration system



The signing of the new deal at the MRO Asia: Paul Lochab, CCO at Satair Group (left), Mr. Nguyen Duc Thinh, VP Technical at VietJet (Middle) and Steve O'Connor, VP Aerospace Asia at PALL Aerospace
 Photo: Satair Group

At the MRO Asia exhibition VietJet, Vietnam's fast-growing low-cost carrier signed a five-year contract for the fitting of Pall Aerospace's Avionics Cooling Filtration System on to its fleet of 92 Airbus A320 family (plus five options) aircraft that it operates and has on order. The deal is the largest ever Pall Aerospace Supplier Furnished Equipment (SFE) contract won by Satair Group in Vietnam and is valued at some US\$1.4m. The Pall system was introduced to combat the issue of water ingress and dust build-up in the avionics compartment and uses a patented cyclone separator system to remove free water from the air intake. This provides 100 percent water separation efficiency even under the most adverse Airbus testing conditions. The water removal efficiency remains constant and is not affected by the pressure drop across the filter element. The system gives enhanced dust protection in the avionics bay and maintenance cost savings due to the improved filtration, as well as lower inventory holdings since Pall's system requires only one filter element compared to two in the original system.

expanded Total Component Support (TCS®) agreement comprises all aircraft of SriLankan Airlines' growing A320 fleet, including its new A320neo aircraft. Lufthansa Technik will take care of all aspects relating to daily component supply for SriLankan Airlines. The components will be repaired and overhauled at Lufthansa Technik's global network of repair facilities. Pooling will be provided through Hong Kong and Singapore, where Lufthansa Technik operates two warehouses for the Asia Pacific region. SriLankan Airlines first placed its trust in Lufthansa Technik's component support in 2012. Currently, the carrier's A320 fleet consists of nine A320 and six A320neo aircraft.

Embraer and Austral Líneas Aéreas extend Pool Program for E-Jets

Embraer and Austral Líneas Aéreas, Aerolíneas, Argentina's domestic airline, have extended their Flight Hour Pool Program agreement until 2021 to continue providing repairable component support for the carrier's fleet of 26 E190 jet aircraft. The announcement was made during the Embraer Operators Conference, held in Fort Lauderdale, Florida, from October 31 to November 2. The multiyear program that originally began in 2011 features both the Pool Program and repair management services for the carrier's E-Jets, which includes material services engineering, advanced component exchanges from Embraer's spare parts

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warehouse in Fort Lauderdale, Florida, and a dedicated logistics channel to deliver parts to the Aerolíneas Argentinas cargo facility in Miami, Florida.

Alaska Airlines signs US\$500m support agreement

Alaska Airlines and CFM International have signed a nine-year Rate Per Flight Hour (RPFH) maintenance agreement to support 128 CFM56-7B engines that power the airline's fleet of Boeing Next-Generation 737-800 aircraft. The agreement, which includes spare engines, is valued at nearly \$500 million U.S. at list price. Rate per Flight Hour agreements are part of CFM's portfolio of flexible aftermarket support offerings. After an extensive market Request for Proposal (RFP), CFM was selected to be Alaska's CFM56-7B maintenance provider. The companies negotiated a unique contract throughout the term of which CFM will provide complete engine maintenance and support, including providing lease engines, transportation, and material services.

Vector Aerospace signs exclusive agreement with Precision Air Services

Vector Aerospace has signed a new seven-year exclusive engine service agreement with Precision Air Services, to support the Tanzanian airline's fleet of ATR regional turboprop aircraft. Precision Air is the second-largest operator of ATR aircraft in Africa, flying a fleet of five ATR 72-500, three ATR 42-500 and one ATR 42-600 regional turboprops to destinations including Nairobi, Kilimanjaro, Arusha, Zanzibar and Dodoma. Under the terms of the exclusive multi-year agreement, Vector will provide Precision Air with comprehensive engine maintenance, repair and overhaul services from its Gonesse, France, facility on the outskirts of Paris, along with engineering, training and engine condition trend monitoring (ECTM) services.

LHT signs component support contract with Pan Pacific Airlines

Lufthansa Technik AG has been commissioned with comprehensive component supply for the fleet of A320s operated by the Philippine carrier Pan Pacific Airlines. The Total Component Support (TCS®) contract with a term of six years took effect on November 1, 2017. The integrated component support comprises the repair and overhaul of components as well as pooling and spare part leasing at the airline's home base. To safeguard Pan Pacific Airlines' daily operations, Lufthansa Technik guarantees 100% reliable deliveries from its TCS® pool of more than 100,000 different components. This exclusive agreement was signed on November 1, during MRO Asia-Pacific.

Sibir Technic completes A-check on Embraer E170

Sibir Technic, a subsidiary of ENGINEERING Holding is the first MRO company in Russia to start providing light base maintenance, including the A-check on Embraer E170 regional jets. Russia's only operator of the Embraer E170, S7 Airlines launched operation of this type in the spring of 2017. Sibir Technic's maintenance staff received appropriate training and ratings in Europe, and have already completed A-checks on several Brazilian-built aircraft at the company's certified facility at Novosibirsk's Tolmachevo airport. Sibir Technic provides maintenance on the Embraer E170 completely in-house, without involving any third party assistance.

US\$18.8bn, representing an increase from the US\$18.5bn reported at the end of 2Q17. Consolidated revenues were US\$1,310.4m, representing a decline of 13.5% compared to the third quarter in 2016, due to lower deliveries in the Commercial Aviation and Executive Jets segments. Adjusted EBIT and Adjusted EBITDA margins were 5.3% and 10.9%, respectively. Adjusted EBIT and Adjusted EBITDA exclude US\$3.6m in net non-recurring charges in the third quarter 2017. Net income attributable to Embraer shareholders and Earnings per ADS were US\$110.0m and US\$0.60, respectively. Adjusted Net income (excluding the impact of FX-related non-cash deferred income tax and social contribution and non-recurring items) for the quarter was US\$75.2m, representing Adjusted Earnings per ADS of US\$0.41. Embraer expects 2018 to be a transition year due to the entry into service of the first E2 model, the E190-E2, combined with a still flattish market for Executive Jets and Defense & Security. In this transition scenario of ramp-up costs for the initial E2 deliveries, the Company releases 2018 Outlook for total revenues of US\$5.3 to US\$6.0bn, with deliveries of 85 to 95 jets in Commercial Aviation and 105 to 125 jets in Executive Jets. Consolidated EBIT margin is expected to be within a range of 5.0% to 6.0%, and Guidance for Free Cash Flow is for a usage of US\$150m or better for 2018.

IAG reports another strong quarter with operating profit up 20.7%

International Consolidated Airlines Group (IAG) presented Group consolidated results for the nine months to September 30, 2017. The Group posted third-quarter operating profit of €1,455m before exceptional items (2016: €1,205m). Passenger unit revenue for the quarter was up 0.7%, up 2.2% at constant currency. Operating profit before exceptional items for the period of nine months to September 30, 2017 was €2,430m (2016: €1,915m), up 26.9%. Cash of €7,523m at September 30, 2017 was up €1,095m on 2016 year end. Adjusted net debt to EBITDAR improved by 0.4 to 1.4 times. Willie Walsh, IAG Chief Executive Officer, said: "We're reporting another strong quarter with an operating profit up 20.7 percent to €1,455 million before

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Embraer posts third-quarter net income of US\$110m

During the third quarter 2017, Embraer delivered 25 commercial jets and 20 executive jets (13 light and 7 large). The Company's firm order backlog at the end of the third quarter was



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exceptional items. All our companies performed well. Passenger unit revenue was up 2.2 percent at constant currency boosted by improvements in the Spanish and Latin American markets. Our commercial performance was good despite underlying disruption from severe weather and terrorism. IAG Cargo improved in the quarter due to stronger Asia Pacific demand compared to last year.”

Zeitfracht and Nayak take over airberlin maintenance unit

airberlin’s maintenance unit, has been acquired by family-owned Zeitfracht and maintenance group Nayak, for a sum as yet undisclosed. This should save approximately 300 jobs. Zeitfracht is also buying Air Berlin’s cargo marketing unit. The remaining 550 maintenance employees who will not be going to Zeitfracht will be taken on by a so-called ‘transfer company’ which will take on a total of approximately 1,200 redundant Air Berlin ground handling staff and will subsequently

look to source new employment opportunities for them. This figure is still appreciably lower than the 4,000 staff unions had hoped would be taken care of.

Aergo Capital announces pricing of inaugural aircraft portfolio transaction, ‘METAL 2017-1’

Aergo Capital Limited headquartered in Dublin, Ireland has announced the issuance of US\$584.839m of secured notes (the Notes) by METAL 2017-1 Limited (METAL Cayman) and METAL 2017-1 USA LLC (METAL USA). Together METAL Cayman and METAL USA expect to use the proceeds from the sale of the Notes to acquire a portfolio of 26 aircraft with an appraised value of approximately US\$690m from Aergo, and will, in turn, use such proceeds to refinance existing loans. Aergo Capital will act as servicer for the aircraft portfolio. The offering consists of four tranches of Notes: US\$430.028m of Series A Notes with a coupon of 4.581% at par, US\$86.006m of Series B Notes with a 6.5% coupon at 98.46% price, US\$55.044m of Series C-1 Notes and US\$13.761m of Series C-2 Notes with coupons

of 8.0% and 9.75% respectively and prices of 98.62% and 99.56% respectively. The Series A Notes have an initial loan to value (LTV) of 62.5%, the Series B Notes have an initial LTV of 75%, and the Series C-1 and C-2 Notes have initial LTV’s of 83% and 85% respectively. The transaction was priced on October 30, 2017 and is expected to close on November 6, 2017.

Safran reports strong sales for third quarter and first nine months 2017

Safran’s reported third-quarter 2017 adjusted revenue was €3,815m, up 8.5% on a reported basis year-on-year. Adjusted revenue increased 11.3% on an organic basis. Adjusted revenue in the first nine months of 2017 was €11,853m, an increase of 3.0% on a reported basis, up 5.1% on an organic basis, compared to 2016. In the third-quarter 2017, civil aftermarket increased 14.5% in USD compared to 2016 driven notably by service activity and spare parts for CFM56 engines. In the first nine months of 2017, civil aftermarket grew 10.4% in USD. (€1.00 = US\$1.18 at time of publication.)



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Ryanair posts profit rise of 11% for first financial half 2017

Ryanair has reported an 11% increase in profit to €1.29bn in the first financial half to September 30, 2017. Traffic grew 11% to 72m thanks to a strong Easter, traffic grew 11% with 5% lower airfares. Unit costs (including fuel savings) fell 5%, ex-fuel unit costs were flat. Operating activity in the first half generated over €935m of net cash. Ryanair used this for net capex of €675m, share buybacks of €639m, and debt repayments of €200m. Net debt rose from €244m at 31 March to €600m at 30 September. The airline says it doesn't plan any more near-term buybacks as it works to finish the fiscal year with a broadly flat net debt/cash position. Ancillary revenue grew 14%. (€1.00 = US\$1.18 at time of publication.)

AeroCentury signs agreement to acquire JetFleet Holding

AeroCentury (the Company or AeroCentury), an independent aircraft leasing company, has signed a definitive Agreement and Plan of Merger (Merger Agreement) for the acquisition of JetFleet Holding (JHC) on October 26, 2017. JHC is the parent of JetFleet Management Corp. (JMC), which has managed the Company's operations and aircraft portfolio since AeroCentury's founding in 1997. The current management agreement between JMC and the Company was entered into in 2015 and has a term ending in 2025. Under the Merger Agreement, JHC shareholders are to receive US\$3.5m in cash and 129,286 shares of the Company's Common Stock, subject to various adjustments at closing, in return for all the outstanding capital stock of JHC. The closing of the acquisition is expected to occur in the first quarter of 2018, and is subject to satisfaction of certain conditions customary for merger transactions. Until the closing, AeroCentury and JHC will operate as separate businesses. Once the acquisition is consummated, JHC will become a wholly-owned subsidiary of AeroCentury, thereby consolidating the Company's current management team at JHC with the Company's aircraft portfolio into one enterprise.

WestJet reports record third-quarter net earnings of CA\$138.4m

WestJet has posted its third-quarter results for 2017, with record net earnings of CA\$138.4m, as compared with the net earnings of CA\$116.0m reported in the third quarter of 2016, up 19.4% and 21.6% respectively.

WestJet achieved its 50th consecutive quarter of profitability and flew an all-time quarterly record of 6.5 million guests. Based on the trailing twelve months, the airline achieved a return on invested capital of 10.2%, up compared to the 9.8% reported in the previous quarter. (US\$1.00 = CA\$1.28 at time of publication.)

Airbus reports results for nine-month period 2017

In summary, the results for Airbus' nine-month results for 2017 reveal revenue of €43bn, EBIT adjusted at €1.8bn, EBIT reported €2.3bn and EPS reported at €2.39bn. According to the company, the commercial aircraft market is healthy with a robust backlog which is supporting ramp-up plans. However, engine delays have had an impact on the 9m results. Order intake totaled €50.8bn compared to 9m 2016 of €73.2bn with the order book valued at €945bn as of September 30, 2017 (year-end 2016: €1,060bn). A total of 271 net commercial aircraft orders were received (9m 2016: 380 aircraft), with the order backlog comprising 6,691 aircraft at the end of September. Net helicopter orders totaled 210 units (9m 2016: 211 units), including 14 H175s in the third quarter. At Defence and Space, the good order momentum continued in Military Aircraft with five A330 MRTTs booked in total for Germany and Norway in the third quarter. The overall order intake at the division was impacted by perimeter changes from portfolio reshaping and the slow telecommunications' satellite market.

Revenues were stable at €43.0bn (9m 2016: €42.7bn) despite the perimeter changes at Defence and Space and were higher on a comparable basis. Commercial Aircraft revenues rose four percent with deliveries of 454 aircraft (9m 2016: 462 aircraft) comprising 350 A320 Family, 50 A350 XWBs, 45 A330s and nine A380s. Helicopters' revenues were slightly higher with deliveries of 266 units (9m 2016: 258 units). Revenues at Defence and Space reflected the negative impact of around €1.4bn from the perimeter changes.

Ryanair pilots to cost carrier an extra €100m per annum

Following on from the rostering debacle, Ryanair has addressed the competitiveness of the low-cost carrier's pilots' pay, together with communication, career progression and basing. Michael O'Leary, the company's CEO has claimed that the pay offered was "already slightly higher" than competitor airlines, but he admitted that response to a tightening market for experienced first officers could have been more prompt by increasing salaries

more promptly.

Ryanair confirmed that total pay for captains based in Dublin would be 22% higher than rival Norwegian. Their counterparts at Stansted would see their salaries rise to 22% higher than Jet2 and 20% more than Norwegian from November. However, Mr. O'Leary was extremely vociferous over what he referred to as a "renewed campaign of misinformation" from competitor airline pilot unions over how Ryanair negotiates with its staff. Mt O'Leary was quick to point out that for 30 years the carrier had adopted a "sophisticated collective bargaining process."

The result of the adjustments to pilots' pay will see the carrier's wage bill increase by approximately €100m, but analysts and investors seem to have continued confidence with shares rising early on in the day (Wednesday November 1.) by 5% to €16.68. Additionally, Ryanair has had to put aside €25m as provision for compensating travelers caught up in the recent flight cancellations. Pre-tax profits for the six months to September 30 soared 11pc on the back of a 7pc rise in revenues to €4.42bn. However, profits dropped 2pc in the second quarter to €1bn, indicating that the fallout from flight cancellations and the rostering issue only had a short-term impact. (€1.00 = US\$1.18 at time of publication.)

Bombardier's third-quarter 2017 results – positive outlook for C Series

Bombardier, the Canadian plane and train manufacturer has released third-quarter 2017 financial results, revealing revenues of US\$3.8 billion, EBIT before special items of US\$165 million and an 8.8 percent EBIT margin for its Business Aircraft sector. Commercial Aircraft EBIT before special terms was as anticipated, in relation the C Series ramp-up plan, at US\$495 million.

The company is on track to deliver 135 Business Aircraft by year end, having delivered 31 during the quarter. The Global 7000 aircraft is on schedule for entry-into-service for the second half of 2018. Results show the Business Aircraft sector is on target for an 8 percent EBIT margin before special items for the full year. October 16 saw the announcement of the partnership with Airbus for the C Series which is anticipated will double the value of the program. 16 aircraft from the Commercial Aircraft division were delivered during the quarter (4 CRJ Series, 7 Q400s and 5 C Series.) Total deliveries including turboprops reached 39 aircraft, with results on track for the delivery of 50 aircraft for the full year. The company received its largest-ever order for turboprop planes, with SpiceJet placing a firm order for 25 Q400s and purchase rights for another 25 Q400s, at a list price valued of US\$1.7 billion. Further engine delivery delays from Pratt

FINANCIAL NEWS

& Whitney have impacted full-year C Series aircraft deliveries, the result being that 8-10 C Series aircraft should be delivered in the final quarter. Overall, revenue for the Commercial Aircraft sector is now estimated at US\$2.5 billion for the full year. The C Series program is gaining greater market acceptance, with one European customer signing a Letter of Intent (LOI) for up to 61 of the new jets – 31 on firm order and options for an additional 30, valued at US\$2.4 billion at list price. The LOI is subject to the execution of definitive agreements between both parties, which is expected before year end.

OTHER NEWS

Cabin crew working for **British Airways'** mixed fleet have voted to accept a pay deal that brings their long running dispute to an end, Britain's largest union, **Unite**, reported on Tuesday, October 31. 84% backed the deal which was hammered out in talks between British Airways and their union. As a result of the pay deal, mixed fleet cabin crew will receive pay increases of at least £1,404 to £2,908 by March 2018 depending on experience and subject to inflation. The dispute saw mixed fleet cabin crew operating on long- and short-haul flights out of Heathrow take 85 days of industrial action earlier in the year.

GE Aviation's Digital Solutions and **Tableau Software**, have signed an agreement to empower commercial and military airline customers across the aviation industry with agile visual analytics that can help improve fuel efficiencies, aircraft safety and consumers' overall flying experience. GE's Predix platform will provide rich services with detailed data and reports blending airline and industry data that aviation customers can acquire to analyze and customize on-the-fly with Tableau's advanced visual analytics capabilities. "We are working with our partners to make aviation data accessible and useful to everyone in the industry, and not just engine data," said Andrew Coleman, chief commercial officer for GE Aviation's Digital Solutions. "This partnership with Tableau will bring together the capabilities of the best industrial cloud platform and the best business intelligence platform, giving our customers powerful insights that drive operational efficiencies and revenue enhancements."

Norwegian Air Argentina has been granted con-

BAA Training, one of the largest aviation training centers in Northern Europe, has acquired three new full-flight simulators from **CAE**. Under the agreement, BAA Training is procuring two Airbus A320 CAE 7000XR Series full-flight simulators (FFSs) and one Boeing 737NG CAE 7000XR Series FFS. The full-flight simulators will be equipped with the latest innovative CAE Tropos 6000XR visual system, offering unprecedented realism. The first Airbus A320 simulator will be deployed in Vilnius, Lithuania in July 2018, the Boeing B737 NG will start operating in October 2018. Yet another Airbus A320 full-flight simulator will be housed in a new training centre facility of BAA Training in Asia, which is due to start its operations by the end of 2018.



Full-flight simulator

Photo: BAA Training



Dr. Michael Kerkloh, President and CEO of Munich Airport and Dr. Dmitriy Kamenshchik, Chairman of the Board Moscow Domodedovo Airport Group
Photo: Munich Airport

Munich Airport and **Moscow Domodedovo Airport** are forging closer ties: At a special ceremony, the top managers of the two hubs, **Dr. Dmitriy Kamenshchik**, Chairman of the Board Moscow Domodedovo Airport Group and **Dr. Michael Kerkloh**, President and CEO of Munich Airport, signed a cooperation agreement. The aim of the partnership is a systematic knowledge transfer for employees and managers on both sides. It will include such activities as exchange programs that will give employees an up-close look at the daily workings and processes of the partner airport. The "sister airport agreement", as it is known, also calls for an intensive exchange of ideas with regard to terminal planning, IT, real estate development, security and digitalization. Moscow Domodedovo Airport a leading airport in Russia and Eastern Europe, has been chosen as Eastern Europe's best airport for seven consecutive years. The title is granted annually by the London-based aviation research institute Skytrax.

OTHER NEWS

cessions to operate 153 routes from Argentina by the **Argentine National Civil Aviation Administration (ANAC)**. These concessions came as a result of the application and consultation of 156 routes. **The Norwegian Group** established its Argentinian subsidiary in January 2017. Norwegian plans to have a considerable operation in Argentina that includes both domestic and international flights.

Boeing subsidiary **AerData** is growing its leasing software presence in China under a new agreement with **Everbright Financial Leasing Co.**, headquartered in Beijing, that will consolidate data from multiple sources using a single Corporate Management System (CMS) platform. The platform will reduce risk for lessors by giving them full control and oversight of asset values, contract information and technical details. CMS supports aircraft leasing business processes and asset management including maintenance, upgrade and flight records for individual airplanes.

The International Air Transport Association (IATA) has announced global passenger traffic results for September showing that demand rose 5.7% compared to the same month in 2016. This was the slowest year-on-year increase since February. Hurricanes Irma and Maria weighed heavily on the results, although growth already had been tapering. Capacity climbed 5.3% and load factor edged up 0.3 percentage points to 81.6%, which was a record for the month of September. International RPKs climbed 6.5% with airlines in all regions recording growth compared to 2016. Total capacity climbed 5.6%, and load factor rose 0.7 percentage points to 81.3%.

Asia-Pacific airlines' traffic rose 8.7% in September compared to the year-ago period, the strongest growth among regions. Capacity increased 7.8%, and load factor climbed 0.6 percentage points to 78.3%.

European carriers saw September demand rise 7.1% over September 2016, in line with August growth of 7.0%. Capacity rose 5.2% and load factor surged 1.6 percentage points to 86.8%, which was the highest among regions. **Middle East carriers** had a 3.7% rise in demand, the slowest rate of increase since February 2009. Traffic between the region and the US has fallen for six consecutive months through August (the most recent month for which route data are available). Capacity rose 4.3%, and load factor slipped 0.4 percentage points to 74.5%. **North American airlines** experienced a 3.0% rise in demand in September. Capacity rose 3.6% and load factor fell 0.5 percentage points to 81.0%. **Latin American airlines'** performance also was affected by hurricane activity, but strong underlying demand meant that traffic rose 8.5% compared

Recommended Events

Dubai Airshow 2017
November 12, 2017 – November 16, 2017

Aircraft Economic Life Summit 2017
November 28, 2017 - Gibson Hotel, Dublin, Ireland

Operating Lease Seminar 2018
March 20, 2018 - Hilton Garden Inn Hotel, Dallas

Aircraft Records & Total Asset Management Seminar 2018
April 18, 2018 - Gibson Hotel, Dublin, Ireland

Technical Aspects of a Leased Asset 2018
June 5, 2018 - Jury's Inn Hotel, Prague

Maintenance Reserves Seminar 2018
June 6, 2018 - Jury's Inn Hotel, Prague

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to the same month last year. Capacity climbed at the same rate and load factor was flat at 82.2%, the second-highest among regions. **African airlines** posted a 3.6% rise in traffic in September, down from 6.5% in August. Capacity rose 0.3% and load factor jumped 2.4 percentage points to 73.8%.

Panasonic Avionics Corporation (Panasonic) and **Singapore Airlines** have introduced a series of eight new innovations in personalization with the launch of myKrisWorld – the airline’s newest inflight entertainment offering. myKrisWorld embraces Panasonic’s vision for IFEC, which centers around the concept of “the Internet of Me,” taking all of the things that people care about and bringing them together to deliver personalized and contextualized experiences. Each of these features is made possible by Panasonic’s ability to deliver actionable analytics, where data is used to improve the quality of the passenger experience.

INDUSTRY PEOPLE

- HK Express has appointed **Mr. Li Dianchun** as President of HK Express, with effect from October 31. In his role as President, Mr. Li is responsible for leading the day-to-day management of HK Express. Mr. Li will also work closely with **Mr. Zhong Guosong**, Executive Chairman of HK Express, to develop and determine strategies and policies for the airline’s business and operations.

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editor@avitrader.com

Commercial Jet Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
A320-200	Castlelake	V2527-A5	2288	2003	Q4/2018	Lease	Michael Hackett	michael.hackett@castlelake.com	+44 20 7190 6120
A320-200	Castlelake	V2527-A5	2161	2003	Q4/2018	Lease	Michael Hackett	michael.hackett@castlelake.com	+44 20 7190 6120
A320-200	Fortress Investment Group	V2500-A5	561	1995	Oct 2017	Sale - Airframe	Jeff Lewis	aviation@fortress.com	+1 (305) 833-0309
A330-200	Castlelake	CF6-80E1A4B	441	2001	Q4/2018	Lease	Michael Hackett	michael.hackett@castlelake.com	+44 20 7190 6120
A330-200	FPG Amentum	PW4168A	943	2008	Q2/2018	Sale / Lease	Eoin Kirby	eoin.kirby@fpg-amentum.aero	+353 1 6398118
A330-200	FPG Amentum	PW4168A	962	2008	Q2/2018	Sale / Lease	Eoin Kirby	eoin.kirby@fpg-amentum.aero	+353 1 6398118
A330-223	FPG Amentum	PW4168A	979	2009	Now	Sale / Lease	Eoin Kirby	eoin.kirby@fpg-amentum.aero	+353 1 6398118
A330-223	FPG Amentum	PW4168A	1002	2009	Now	Sale / Lease	Eoin Kirby	eoin.kirby@fpg-amentum.aero	+353 1 6398118
B737-300	Advantage Aviation Serv. Sweden	CFM56-3B1	27930	1995	Now	Sale / ACMI	Fredrik Rydeholm	fredrik.rydeholm@advantageavio.se	+46 70 5350811
B737-400	Safair Operations	Freighter	East Africa	Dec 2017	ACMI only		C. Schoonderwoerd	corneliss@safair.co.za	+27 11 928 0000
B737-400	Aersale	CFM56-3C1	27149	1993	Now	Sale / Lease	Craig Wright	Craig.Wright@aersale.com	+1 305 764 3238
B737-800	ORIX Aviation	CFM56-7B26	34701	2006	Q1/2018	Lease	Oisin Riordan	oisin.riordan@orix.ie	+353 871774524
B737-800	ORIX Aviation	CFM56-7B26	34705	2006	Q3/2018	Lease	Oisin Riordan	oisin.riordan@orix.ie	+353 871774524
B737-800	ORIX Aviation	CFM56-7B26	34707	2006	Q3/2018	Lease	Oisin Riordan	oisin.riordan@orix.ie	+353 871774524
B737-800	ORIX Aviation	CFM56-7B24E	40287	2012	Q1/2019	Lease	Oisin Riordan	oisin.riordan@orix.ie	+353 871774524
B737-800	ORIX Aviation	CFM56-7B24E	40146	2013	Q1/2018	Sale	Cian Coakley	cian.coakley@orixaviation.hk	+852 2863 6829
B737-800	ORIX Aviation	CFM56-7B24E	40151	2013	Q1/2018	Sale	Cian Coakley	cian.coakley@orixaviation.hk	+852 2863 6829
B737-800	ORIX Aviation	CFM56-7B24E	40152	2013	Q1/2018	Sale	Cian Coakley	cian.coakley@orixaviation.hk	+852 2863 6829
B737-800	ORIX Aviation	CFM56-7B24E	40145	2013	Q1/2018	Sale	Cian Coakley	cian.coakley@orixaviation.hk	+852 2863 6829
B737-800	FPG Amentum	CFM56-7B24E	40150	2013	Q1/2018	Sale / Lease	Eoin Kirby	eoin.kirby@fpg-amentum.aero	+353 1 6398118
B737-800	FPG Amentum	CFM56-7B26E	40153	2013	Q1/2018	Sale / Lease	Eoin Kirby	eoin.kirby@fpg-amentum.aero	+353 1 6398118
B737-800	Aersale	CFM56-7B26	30881	2002	Now	Sale / Lease	Sally Browne	Sally.Browne@aersale.com	+353 86 021 4841
B737-800	World Star Aviation Services	CFM56-7B26	32604	2002	Now	Sale / Lease	Paulo Bettencourt	pbettencourt@worldstaraviation.com	+1 415-956-9454
B747-400	Bristol Associates		28812	1999	Now	Sale	Ed McNair / Pete Seidlitz	bristol@bristolassociates.com	+1 202-682-4000
B747-400	Bristol Associates		30023	2000	Now	Sale	Ed McNair / Pete Seidlitz	bristol@bristolassociates.com	+1 202-682-4000
B747-400	GA Telesis	RB211-524	26637	1992	Now	Sale	Eddo Weijer	eweijer@gatelesis.com	+1 954 676 3111
B747-400	GA Telesis	PW4000	29950	2000	Now	Sale	Stuart Weinroth	sweinroth@gatelesis.com	+1 954 676 3111
B747-400	Jet Midwest	PW4056-3	29906	1999	Now	Sale / Lease	Kevin Lee	aircraft@jetmidwest.com	+1-310-652-0296
B747-400BCF	Jet Midwest	PW4056-3	24226	1990	Now	Sale / Lease	Kevin Lee	aircraft@jetmidwest.com	+1-310-652-0296
B757-200	ORIX Aviation	RB 211-535E4	27810	1995	Q1/2019	Sale	Oisin Riordan	oisin.riordan@orix.ie	+353 871774524
B757-200F	Aerolease	RB211	22211		Now	Sale / Lease	Tim Corley	tcorley@aerolease.com	+1 (360) 870-9172
B757-200F	Aerolease	RB211	22611		Now	Sale / Lease	Tim Corley	tcorley@aerolease.com	+1 (360) 870-9172
B777-200ER	GA Telesis		28999		Now	Sale	Stuart Weinroth	sweinroth@gatelesis.com	+1 954 676 3111
B777-200ER	GA Telesis		28523		Now	Sale	Stuart Weinroth	sweinroth@gatelesis.com	+1 954 676 3111
DC8	Aersale	No engines	46094	1969	Now	Sale	Craig Wright	Craig.Wright@aersale.com	+1 305 764 3238

Regional Jet / Turbo Prop Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
CRJ-200LR	Regional One	CF34-3B1	7484	2001	Now	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	-1(305) 759-0670 Ext.164
CRJ-700	Regional One	CF34-8C5B1	10246	2006	Now	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	-1(305) 759-0670 Ext.164
CRJ-700	Regional One	CF34-8C5B1	10029	2001	Now	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	-1(305) 759-0670 Ext.164
CRJ-900LR	Regional One	CF34-8C5	15057	2005	Now	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	-1(305) 759-0670 Ext.164

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Regional Jet / Turboprop Aircraft

Aircraft Type	Company	Engine	MSN	Year	Available	Sale / Lease	Contact	Email	Phone
DASH8-102	Magellan Aviation Group	PW121	113	1988	Now	Sale / Lease	Bill Polyi	bill.polyi@magellangroup.net	+1 (704) 504 9204 x202
DASH8-311	Regional One	PW123B	323	1992	Now	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	-1(305) 759-0670 Ext.164
DASH8-311	Regional One	PW123B	325	1992	Now	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	-1(305) 759-0670 Ext.164
DASH8-311	Magellan Aviation Group	PW123	266	1991	Now	Sale / Lease	Bill Polyi	bill.polyi@magellangroup.net	+1 (704) 504 9204 x202
Dornier 328-300	Regional One	PW306B	3145	2000	Now	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	-1(305) 759-0670 Ext.164
Dornier 328-300	Regional One	PW306B	3185	2001	Now	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	-1(305) 759-0670 Ext.164
E170	AerFin	CF34-8E	121		Now	Sale / Lease	Oliver James	Oliver.James@aerfin.com	+44 (0) 2920109898
E170	AerFin	CF34-8E	158		Now	Sale / Lease	Oliver James	Oliver.James@aerfin.com	+44 (0) 2920109898
E170	AerFin	CF34-8E	114		Now	Sale / Lease	Oliver James	Oliver.James@aerfin.com	+44 (0) 2920109898
ERJ-145	Regional One	AE3007A1P	145291	2000	Now	Sale / Lease	Chris Furlan	cfurlan@regionalone.com	-1(305) 759-0670 Ext.164

Commercal Engines

Multiple Types	Sale / Lease	Company	Contact	Email	Phone
Multiple Engines GE / CFM / RB211	Now - Sale / Lease	GECAS Engine Leasing	Sherry Riley	engine.leasing@gecas.com	+1(513)782-4272
AE3007 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) AE3007A1	Now - Sale / Lease	Magellan Aviation Group	Bill Polyi	bill.polyi@magellangroup.net	+1 (704) 504 9204 x202
(3) AE3007A1P	Now - Sale/Lease/Exch.	Regional One	Miguel Bolivar	mbolivar@RegionalOne.com	+1 786-623-3936
(2) AE3007	Now - Sale	GA Telesis	Eddo Weijer	eweijer@gatelesis.com	+1 954 676 3111
CF34 Engines	Sale / Lease	Company	Contact	Email	Phone
CF34-8E5	Now - Lease	Lufthansa Technik AERO Alzey	Kai Ebach	k.ebach@lhaero.com	+49-6731-497-368
CF34-10E	Now - Lease				
CF34-8C	Now - Lease				
CF34-3B1	Now - Lease				
CF34-3A	Now - Sale / Lease				
(2) CF34-8C5B1	Now - Sale / Lease	Regional One	Chris Furlan	cfurlan@regionalone.com	-1(305) 759-0670 Ext.164
(1) CF34-3B1	Now - Sale / Lease				
(1) CF34-10E5A1	Now - Sale / Lease	GA Telesis	Eddo Weijer	eweijer@gatelesis.com	+1-954-676-3111
(1) CF34-3B1	Now - Sale				
(1) CF34-8C5/B1	Now - Sale / Lease	Magellan Aviation Group	Bill Polyi	bill.polyi@magellangroup.net	+1 (704) 504 9204 x202
(8) CF34-8E	Q4/2017 - Sale / Lease	AerFin	Oliver James	Oliver.James@aerfin.com	+44 (0) 2920109898
(1) CF34-10E7	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
CF34-8E(s)	Now - Sale / Lease	GECAS Engine Leasing	Sherry Riley	engine.leasing@gecas.com	+1 (513) 782-4272
(1) CF34-10E7	Now - Lease	Willis Lease	Ann Lee	alee@willislease.com	+1 (415) 408 4769
CF6 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) CF6-80C2B1F	Now - Sale / Lease	AerSale, Inc.	Alan Kehoe	Alan.Kehoe@aersale.com	+353 879 393 534
(1) CF6-80C2A5	Now - Sale / Lease		Alan Kehoe	Alan.Kehoe@aersale.com	+353 879 393 534
(1) CF6-80C2B6F	Now - Sale / Lease		Matthew White	matthew.white@aersale.com	+353 1475 3005
(1) CF6-80C2B7F	Now - Sale / Lease		Matthew White	matthew.white@aersale.com	+353 1475 3005
(1) CF6-80C2A2/A5	Now - Sale / Lease	Castlelake	Stuart MacGregor	stuart.macgregor@castlelake.com	+44 207 190 6138
(1) CF6-80C2B7F	Now - Sale	GA Telesis	Eddo Weijer	eweijer@gatelesis.com	+1-954-676-3111
(5) CF6-80C2B1F	Now - Sale			aircrafttrading@gatelesis.com	



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Commerical Engines (cont.)

CFM56 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) CFM56-3C1	Aug 17 - Sale / Lease	Royal Aero	Frank Rustmeier	frank@royalaero.com	+49 (0)8025 99360
(1) CFM56-5A3	Nov 17 - Sale / Lease				
(2) CFM56-5B	Now - Sale / Lease	GA Telesis	Eddo Weijer	eweijer@gatelesis.com	+1-954-676-3111
(2) CFM56-7B26	Now - Sale				
(1) CFM56-7B22/E	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) CFM56-7B26/3	Now - Lease				
(1) CFM56-5B4/3	Now - Lease				
(2) CFM56-5C4/P	Now - Sale / Lease	Castlelake	Stuart MacGregor	stuart.macgregor@castlelake.com	+44 207 190 6138
(1) CFM56-7B26	Now - Sale/Lease/Exch.	AerSale. Inc.	Alan Kehoe	Alan.Kehoe@aersale.com	+353 879 393 534
(2) CFM56-3C1	Now - Sale / Lease				
(2) CFM56-5A	Now - Sale	GECAS Engine Leasing	Sherry Riley	engine.leasing@gecas.com	+1(513)782-4272
(1) CFM56-5C4	Now - Sale / Lease	Magellan Aviation Group	Bill Polyi	bill.polyi@magellangroup.net	+1 (704) 504 9204 x202
(1) CFM56-7B20 TRUEngine™	Now - Sale / Exchange	CFM Materials	Jimmy Hill	Jimmy.Hill@cfmmaterials.com	+1 214-988-6670
(1) CFM56-7B24 TRUEngine™	Now - Sale / Exchange				
(1) CFM56-7B27 TRUEngine™	Now - Sale / Exchange				
(1) CFM56-5B4/P TRUEngine™	Now - Sale / Exchange				
(1) CFM56-7B26	Now - Lease	Fortress Investment Group	Tom McFarland	Aviation@fortress.com	+1 305-520-2349
(1) CFM56-3C1	Now - Sale / Lease				
(2) CFM56-5C3/F4	Now - Sale/Lease/Exch.	AerFin	R. Rosser		+442921676296
(7) CFM56-5C4	Now - Sale/Lease/Exch.				
(1) CFM56-5B	Now - Sale/Lease/Exch.	Werner Aero Services	Cliff Topham	ctopham@wernerairo.com	+1-703-402-7430
(1) CFM56-7B	Now - Sale/Lease/Exch.				
(1) CFM56-5B4/3	Now - Lease	Willis Lease	Ann Lee	alee@willislease.com	+1 (415) 408 4769
(1) CFM56-5C4/P	Now - Lease				
(1) CFM56-5C4	Now - Lease				
(1) CFM56-7B26/3	Now - Lease				
(1) CFM56-7B26	Oct 2017 - Lease				
(1) CFM56-5B4/P	Now - Lease				
(1) CFM56-7B24/3	Now - Lease				
JT8D and JT9D Engines	Sale / Lease	Company	Contact	Email	Phone
(1) JT8D-219	Now - Sale	Azure Resources	Jeffrey Young	jeff@azureres.com	+1-954-796-8158
(1) JT9D-7R4D-E	Now - Sale/Lease	Jet Midwest	Kevin Lee	engines@jetmidwest.com	+1-310-652-0296
(1) JT8D-219	Now - Sale	GA Telesis	Eddo Weijer	eweijer@gatelesis.com	+1 954 676 3111
PW Small Engines	Sale / Lease	Company	Contact	Email	Phone
(1) PW121 (Dash 8)	Now - Sale / Lease	Magellan Aviation Group	Bill Polyi	bill.polyi@magellangroup.net	+1 (704) 504 9204 x202
(1) PW123B/D/E	Now - Sale / Lease				
(1) PW124B	Now - Sale / Lease				
(1) PW121 (ATR)	Now - Sale / Lease				
(1) PW127E/F/M	Now - Sale / Lease				
(1) PW150A	Now - Sale / Lease				
(2) PW121 (ATR)	Now - Sale/Lease/Exch.	Willis Lease	David Desaulniers	ddesaulniers@willislease.com	+1 415 516 4837
(2) PW121-8	Now - Sale/Lease/Exch.				
(1) PW123	Now - Sale/Lease/Exch.				
(1) PW127	Now - Sale/Lease/Exch.				
(2) PW150A	Now - Sale/Lease/Exch.				
(1) PW127M	Now - Sale/Lease/Exch.				
(2) PW127F	Now - Sale/Lease/Exch.				
(2) PW124B	Now - Sale/Lease/Exch.				
(1) PW120A	Now - Sale / Lease	Regional One	Chris Furlan	cfurlan@regionalone.com	-1(305) 759-0670 Ext.164
(1) PW120	Now - Sale/Lease/Exch.		Miguel Bolivar	mbolivar@RegionalOne.com	+1 (786)-623-3936
(1) PW123E	Now - Sale/Lease/Exch.		Miguel Bolivar	mbolivar@RegionalOne.com	+1 (786)-623-3936
(4) PW126	Now - Sale/Lease/Exch.		Miguel Bolivar	mbolivar@RegionalOne.com	+1 (786)-623-3936
(1) PW121	Now - Sale/Lease/Exch.		Miguel Bolivar	mbolivar@RegionalOne.com	+1 (786)-623-3936
PW119B RGB	Now - Lease	Lufthansa Technik AERO Alzey	Kai Ebach	k.ebach@lhaero.com	+49-6731-497-368
PW119B	Now - Lease				
PW120A	Now - Lease				
PW121 (ATR)	Now - Lease				
PW124B	Now - Lease				
PW123B	Now - Lease				
PW125B	Now - Lease				
PW127F	Now - Lease				
PW150A	Now - Lease				

Commerical Engines (cont.)

PW127M	Now - Lease	Lufthansa Technik AERO Alzey	Kai Ebach	k.ebach@lhaero.com	+49-6731-497-368
PW150 GRB	Now - Lease				
(1) PW124B	Now - Sale/Lease/Exch.	Logix.Aero	Jean-Christian Morin	jcmorin@logix.aero	+33.6.4782.4262
(1) PW127F			Remi Krysz	rkrysz@logix.aero	+33.6.2079.1039
(1) PW127M					
(1) PW120 / PW121	Now - Sale / Lease	Royal Aero	Frank Rustmeier	frank@royalaero.com	+49 (0)8025 99360
PW2000 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) PW2037M	Now - Sale / Lease	Fortress Investment Group	Tom McFarland	Aviation@fortress.com	+1 305-520-2349
PW4000 Engines	Sale / Lease	Company	Contact	Email	Phone
(2) PW4056-1	Now - Sale/Lease/Exch.	GA Telesis	Eddo Weijer	eweijer@gatelesis.com	+1-954-676-3111
(1) PW4056-3	Now - Sale / Lease	Magellan Aviation Group	Bill Polyi	bill.polyi@magellangroup.net	+1 (704) 504 9204 x202
(2) PW4090	Q1/2018 - Sale / Lease	Castlelake	Stuart MacGregor	stuart.macgregor@castlelake.com	+44 207 190 6138
(1) PW4168A	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) PW4056-3	Now - Sale/Lease	Jet Midwest	Kevin Lee	engines@jetmidwest.com	+1-310-652-0296
(1) PW4060-3	Now - Sale / Lease	AerSale. Inc.	Matthew White	matthew.white@aersale.com	+353 1475 3005
(1) PW4062-3	Now - Sale / Lease		Matthew White	matthew.white@aersale.com	+353 1475 3005
(1) PW4056-3	Now - Sale / Lease		Alan Kehoe	Alan.Kehoe@aersale.com	+353 879 393 534
RB211 Engines	Sale / Lease	Company	Contact	Email	Phone
(1) RB211-535	Now - Sale/Lease	Jet Midwest	Dave Williams	dave.williams@jetmidwest.com	+1-817-791-4930
Trent Engines	Sale / Lease	Company	Contact	Email	Phone
(3) Trent 800	Now - Sale	GA Telesis	Eddo Weijer	eweijer@gatelesis.com	+1-954-676-3111
(1) Trent 892	Now - Sale/Lease/Exch.	AerSale. Inc.	Matthew White	matthew.white@aersale.com	+353 1475 3005
(2) Trent 892	Now - Sale / Lease	TrueAero, LLC.	Matt Parker	mparker@trueaero.com	+1 469-607-6110
(4) Trent 556	Now - Sale / Lease				
(1) Trent 772B	Now - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	Bobby Janagan	bobby.janagan@rolls-royce.com	+44 20 7227 9078
V2500 Engines	Sale / Lease	Company	Contact	Email	Phone
1) V2533-A5 w/QEC	Now - Sale/Lease/Exch.	Rolls-Royce & Partners Finance	Bobby Janagan	bobby.janagan@rolls-royce.com	+44 20 7227 9078
(1) V2533-A5	Now - Lease	Engine Lease Finance	Declan Madigan	declan.madigan@elfc.com	+353 61 291717
(1) V2533-A5	Now - Sale/Lease/Exch.	Werner Aero Services	Cliff Topham	ctopham@wernerairo.com	+1-703-402-7430

Aircraft and Engine Parts, Components and Misc. Equipment

Description		Company	Contact	Email	Phone
(2) A320-200 Landing Gear	Now - Sale	TrueAero, LLC	Matt Parker	mparker@trueaero.com	+1 469-607-6110
(2) A340-600 Landing Gear	Now - Sale				
(1) A340-300 Landing Gear	Now - Sale				
(2) GTCP331-500	Now - Sale				
(2) GTCP331-350C	Now - Sale				
(1) GTCP36-150RJ, (2) GTCP36-100M,	Now - Sale/Lease/Exch.	Regional One	Miguel Bolivar	mbolivar@RegionalOne.com	+1 (786)-623-3936
(1) RE220RJ, (1) PW126 RGB, (1) PW901A					
(1) APS1000-C12, (1) APS1000-C3					
GTCP131-9A (2), GTCP131-9B(2)	Now - Lease	REVIMA APU	Olivier Hy	olivier.hy@revima-apu.com	+33(0)235563515
GTCP331-200, GTCP331-250	Now - Lease				
APS500C14(3), APS1000C12(2), APS2000	Now - Lease				
APS2300, APS3200(2), APS5000(2)	Now - Lease				
PW901A(4), PW901C(2)	Now - Sale / Lease				
TSCP700-4E	Now - Sale				
Neutral CFM56-5B & CFM56-7B QEC Kits	Now - Sale	CFM Materials	Michael Arellano	michael.arellano@cfmmaterials.com	+1 214-988-6676
GTCP131-9A, GTCP131-9B, GTCP331-350C	Now - Sale/Lease/Exch.	Logix.Aero	Jean-Christian Morin	jcmorin@logix.aero	+33.6.4782.4262
GTCP331-500B, GTCP331-500B			Rich Lewsley	riewlsley@logix.aero	+44.79.0021.8657
APU GTCP 331-500	Now - Lease	Willis Lease	Ann Lee	alee@willislease.com	+1 (415) 408 4769
Engine stands now available	Now - Lease				
(2) GTCP131-9B, (2) GTCP131-9A	Now - Sale / Lease	GA Telesis	Dave Dicken	ddicken@gatelesis.com	+1 954-676-3111
B737-400 main landing gears, with 2015 tags		World Star Aviation Services	Tommy Guttman	tguttman@worldstaraviation.com	+972-544-22000
767-300ER 413K LANDING GEAR	Now - Sale	Azure Resources	Jeffrey Young	jeff@azureres.com	+1-954-796-8158
737-300/400 LANDING GEAR					
CFM56-3 MODULES					
ENGINE STANDS: Trent 800, PW4000 112"/V2500 / CFM56/ PW2000 & Bootstrap kits		National Aero Stands		support@stands.aero	+ 1 305-558-8973
GTCP131-9A, GTCP 131-9B	Now - Sale / Lease	Werner Aero Services	Julien Levy	jlevy@Wernerairo.com	+1 201-674-9999
GTCP36-300A, 737-800 Winglets	Now - Sale / Lease				
737-700 & 737-800 Landing Gear	Now - Sale / Lease				
737-800 NOSE LANDING GEAR PN 162A1100-5, OH - Now Sale		Reliance Aircraft	Terry Hix	thix@relianceaircraft.com	+1 512-439-6988
767-300 Winglets, LH-RH P/N 767-0010-7 & -8					
(2) PW901A, (1) PW901C(1), PW125B RGB	Now - Lease	Lufthansa Technik AERO Alzey	Kai Ebach	k.ebach@lhaero.com	+49-6731-497-368